

North Saginaw Charter Academy

A Resolution of the Board of Directors

2024-25 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2024-25

	<u>General</u>	<u>School Services</u>	<u>Total (Memorandum Only)</u>
REVENUE			
State Aid	5,896,708	-	5,896,708
Other State Sources	876,971	-	876,971
Local Sources	3,420	-	3,420
Federal Grants	937,097	-	937,097
Private Sources	16,500	-	16,500
Contribution from Management Company	378,822	-	378,822
Total Revenues and Transfers	<u>8,109,518</u>	-	<u>8,109,518</u>
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,691,199	-	2,691,199
Added Needs	972,873	-	972,873
Support Services			
Pupil Services	416,876	-	416,876
Instructional Staff Support	768,098	-	768,098
General Administration	270,368	-	270,368
School Administration	611,987	-	611,987
Business & Internal Services	110,889	-	110,889
Central Services	226,013	-	226,013
Operations & Maintenance	1,245,897	-	1,245,897
Pupil Transportation Services	644,040	-	644,040
Other Support Services	-	-	-
Community Services			
Community Activities	150,455	-	150,455
Welfare Activities	824	-	824
Total Expenditures	<u>8,109,518</u>	-	<u>8,109,518</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	74,091	-	74,091
CURRENT FUND BALANCE	<u>74,091</u>	-	<u>74,091</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 21, 2024
where a quorum of the board was present.

Signed By: _____

Dated: May 21, 2024

North Saginaw Charter Academy
2024-25 Initial Budget Detail

	2024-25 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	5,896,708	-	5,896,708
Revenue from State Sources	876,971	-	876,971
Revenue from Local Sources	3,420	-	3,420
Restricted-Federal 'Pass thru' Grants - Title I	328,548	-	328,548
Restricted-Federal 'Pass thru' Grants - Title II	42,927	-	42,927
IDEA Flowthrough	155,696	-	155,696
ESSER III (84.425D)	401,526	401,526	-
E-Rate (32.004)	8,400	-	8,400
Revenue from Private Sources	16,500	-	16,500
Contribution from Management Company	378,822	-	378,822
Total Revenue & Other Transactions	8,109,518	401,526	7,707,992
EXPENDITURES			
Basic Instruction			
Salaries & Wages	1,861,111	336,000	1,525,111
Payroll Taxes	126,584	-	126,584
Insurance Benefits	322,558	-	322,558
Other Benefits	43,040	-	43,040
Employment Expenses	14,820	-	14,820
Contracted Services	93,122	-	93,122
Curricular Tools	93,230	-	93,230
Student Costs	17,775	-	17,775
General Supplies	18,590	-	18,590
Equipment Expense	42,050	-	42,050
Dues & Subscriptions	7,500	-	7,500
Board Funds	40,000	-	40,000
Other	10,819	10,819	-
Total - Basic Instruction	2,691,199	346,819	2,344,379
Added Needs			
Compensatory Education			
Salaries & Wages	409,130	-	409,130
Payroll Taxes	33,958	-	33,958
Insurance Benefits	51,550	-	51,550
Other Benefits	9,819	-	9,819
Curricular Tools	114,195	53,000	61,195
Student Costs	4,200	-	4,200
Other	7,616	1,707	5,909
Subtotal - Compensatory Education	630,467	54,707	575,761
Special Education			
Salaries & Wages	244,431	-	244,431
Payroll Taxes	20,288	-	20,288
Insurance Benefits	11,499	-	11,499
Other Benefits	6,842	-	6,842
Employment Expenses	1,477	-	1,477
Curricular Tools	2,515	-	2,515
Student Costs	31,000	-	31,000
Other	24,353	-	24,353
Subtotal - Special Education	342,405	-	342,405
Total - Added Needs	972,873	54,707	918,166
Pupil Services			
Health Services	84,846	-	84,846
Psychological Services	19,306	-	19,306
Social Work Services	212,810	-	212,810
Other (including recess aides)	99,914	-	99,914
Total - Pupil Services	416,876	-	416,876

	2024-25 Initial	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	414,801	-	414,801
Payroll Taxes	33,360	-	33,360
Insurance Benefits	37,247	-	37,247
Other Benefits	14,697	-	14,697
Employment Expenses	35,895	-	35,895
Contracted Services	122,366	-	122,366
Curricular Tools	1,500	-	1,500
General Supplies	910	-	910
Improvement of Instruction	91,302	-	91,302
Communication	9,500	-	9,500
Other	6,520	-	6,520
Total - Instructional Staff Support	768,098	-	768,098
General Administration			
Board of Education			
Board of Education Administration	33,049	-	33,049
Employment Expenses	510	-	510
Professional Services - Audit & Other	14,950	-	14,950
Professional services - Legal	8,250	-	8,250
Insurance	8,400	-	8,400
Other	41	-	41
Subtotal - Board of Education	65,200	-	65,200
Executive Administration			
Executive Administration	28,267	-	28,267
Oversight Fee	176,901	-	176,901
Subtotal - Executive Administration	205,169	-	205,169
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	270,368	-	270,368
School Administration			
Office of the Principal			
Salaries & Wages	217,075	-	217,075
Payroll Taxes	18,017	-	18,017
Insurance Benefits	25,046	-	25,046
Other Benefits	4,921	-	4,921
Employment Expenses	14,381	-	14,381
Contracted Services	1,980	-	1,980
General Supplies	7,540	-	7,540
Insurance	1,000	-	1,000
Communication	4,940	-	4,940
Dues & Subscriptions	6,935	-	6,935
Subtotal - Office of the Principal	301,835	-	301,835
Other School Administration			
Admissions & Other Administrative Support	115,795	-	115,795
Salaries & Wages	25,395	-	25,395
Payroll Taxes	2,108	-	2,108
Insurance Benefits	4,842	-	4,842
Other Benefits	609	-	609
Employment Expenses	2,150	-	2,150
Marketing	159,253	-	159,253
Subtotal - Other School Administration	310,152	-	310,152
Total - School Administration	611,987	-	611,987
Business & Internal Services			
Fiscal Services	108,695	-	108,695
Internal Distribution Services	2,194	-	2,194
Total - Business & Internal Services	110,889	-	110,889

	2024-25 Initial	COVID Funding	Excluding COVID
Central Services			
Planning, Research, and Development	5,522	-	5,522
Information Services	27,095	-	27,095
Staff/Personnel Services	140,904	-	140,904
Data Processing Services	26,568	-	26,568
Other Central Services	25,924	-	25,924
Total - Central Services	226,013	-	226,013
Operations & Maintenance			
Internal Building Services	15,378	-	15,378
Safety & Security	5,960	-	5,960
Insurance	22,200	-	22,200
Equipment Expense	24,097	-	24,097
Lease of Building	794,272	-	794,272
Janitorial Services	159,000	-	159,000
Building Repairs & Maintenance	79,250	-	79,250
Utilities	77,400	-	77,400
Taxes	68,340	-	68,340
Total - Operations & Maintenance	1,245,897	-	1,245,897
Pupil Transportation Services			
Salaries & Wages	13,585	-	13,585
Payroll Taxes	1,128	-	1,128
Insurance Benefits	2,995	-	2,995
Other Benefits	326	-	326
Student Costs	625,880	-	625,880
Other	126	-	126
Total - Pupil Transportation Services	644,040	-	644,040
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Salaries & Wages	62,315	-	62,315
Payroll Taxes	5,172	-	5,172
Insurance Benefits	5,292	-	5,292
Other Benefits	1,496	-	1,496
Contracted Services	70,000	-	70,000
Student Costs	6,000	-	6,000
Other	180	-	180
Total - Community Activities	150,455	-	150,455
Welfare Activities			
Student Costs	800	-	800
Other	24	-	24
Total - Welfare Activities	824	-	824
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	8,109,518	401,526	7,707,992
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	74,091	-	74,091
Ending Fund Balance	74,091	-	74,091

	2024-25 Initial	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-