

Regent Park Scholars Charter Academy

A Resolution of the Board of Directors
2024-25 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2024-25

	<u>General</u>	<u>School Services</u>	<u>Total (Memorandum Only)</u>
REVENUE			
State Aid	6,951,761	-	6,951,761
Other State Sources	1,539,865	-	1,539,865
Local Sources	257,362	-	257,362
Federal Grants	1,699,738	-	1,699,738
Private Sources	11,000	-	11,000
Total Revenues and Transfers	<u>10,459,726</u>	-	<u>10,459,726</u>
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,490,018	-	3,490,018
Added Needs	1,608,236	-	1,608,236
Support Services			
Pupil Services	809,518	-	809,518
Instructional Staff Support	1,037,522	-	1,037,522
General Administration	400,581	-	400,581
School Administration	802,186	-	802,186
Business & Internal Services	179,953	-	179,953
Central Services	470,956	-	470,956
Operations & Maintenance	1,461,882	-	1,461,882
Pupil Transportation Services	16,163	-	16,163
Community Services			
Community Activities	181,166	-	181,166
Welfare Activities	1,545	-	1,545
Total Expenditures	<u>10,459,726</u>	-	<u>10,459,726</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	32,564	-	32,564
CURRENT FUND BALANCE	<u><u>32,564</u></u>	-	<u><u>32,564</u></u>

President's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on November 18, 2024
where a quorum of the board was present.

Signed By: _____



Dated: November 18, 2024

Regent Park Scholars Charter Academy
2024-25 Amended Budget Detail

	2024-25 Amended	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	6,951,761	-	6,951,761
Revenue from State Sources	1,539,865	-	1,539,865
Revenue from Local Sources	257,362	-	257,362
Restricted-Federal 'Pass thru' Grants - Title I	408,503	-	408,503
Restricted-Federal 'Pass thru' Grants - Title II	39,677	-	39,677
Restricted-Federal 'Pass thru' Grants - Title IV	27,677	-	27,677
IDEA Flowthrough	176,609	-	176,609
ESSER III (84.425D)	1,027,530	1,027,530	-
GEER - Section 11bb (84.425V)	14,842	14,842	-
E-Rate (32.004)	4,900	-	4,900
Revenue from Private Sources	11,000	-	11,000
Total Revenue & Other Transactions	10,459,726	1,042,372	9,417,354
EXPENDITURES			
Basic Instruction			
Salaries & Wages	2,396,149	400,000	1,996,149
Payroll Taxes	165,680	-	165,680
Insurance Benefits	263,278	-	263,278
Other Benefits	73,553	-	73,553
Employment Expenses	18,727	-	18,727
Contracted Services	99,028	-	99,028
Curricular Tools	215,577	44,127	171,450
Student Costs	22,490	9,615	12,875
General Supplies	21,450	-	21,450
Equipment Expense	142,422	123,637	18,785
Dues & Subscriptions	10,739	-	10,739
Board Funds	40,000	-	40,000
Other	20,926	20,926	-
Total - Basic Instruction	3,490,018	598,305	2,891,713
Added Needs			
Compensatory Education			
Salaries & Wages	896,270	156,291	739,979
Payroll Taxes	58,036	-	58,036
Insurance Benefits	85,366	-	85,366
Other Benefits	16,781	-	16,781
Curricular Tools	214,583	157,086	57,498
Student Costs	12,106	-	12,106
Dues & Subscriptions	46,436	-	46,436
Other	13,810	11,658	2,152
Subtotal - Compensatory Education	1,343,388	325,034	1,018,354
Special Education			
Salaries & Wages	213,477	-	213,477
Payroll Taxes	17,719	-	17,719
Insurance Benefits	11,528	-	11,528
Other Benefits	5,825	-	5,825
Employment Expenses	1,464	-	1,464
Curricular Tools	3,325	-	3,325
Other	11,509	-	11,509
Subtotal - Special Education	264,848	-	264,848
Total - Added Needs	1,608,236	325,034	1,283,202
Pupil Services			
Health Services	48,726	-	48,726
Psychological Services	36,200	-	36,200
Speech Pathology	83,987	-	83,987
Social Work Services	463,392	22,225	441,167
Other (including recess aides)	177,213	-	177,213
Total - Pupil Services	809,518	22,225	787,293

	2024-25 Amended	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	538,929	30,333	508,596
Payroll Taxes	41,793	-	41,793
Insurance Benefits	70,255	-	70,255
Other Benefits	17,616	-	17,616
Employment Expenses	28,730	-	28,730
Contracted Services	129,444	-	129,444
Curricular Tools	19,138	-	19,138
General Supplies	460	-	460
Improvement of Instruction	177,362	-	177,362
Communication	6,840	-	6,840
Other	6,957	1,128	5,829
Total - Instructional Staff Support	1,037,522	31,461	1,006,061
General Administration			
Board of Education			
Board of Education Administration	57,903	-	57,903
Employment Expenses	510	-	510
Professional Services - Audit & Other	13,884	-	13,884
Professional services - Legal	8,250	-	8,250
Insurance	9,600	-	9,600
Other	31	-	31
Subtotal - Board of Education	90,178	-	90,178
Executive Administration			
Executive Administration	66,306	-	66,306
Oversight Fee	244,096	-	244,096
Subtotal - Executive Administration	310,402	-	310,402
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	400,581	-	400,581
School Administration			
Office of the Principal			
Salaries & Wages	250,304	6,279	244,026
Payroll Taxes	20,254	-	20,254
Insurance Benefits	17,636	-	17,636
Other Benefits	5,567	-	5,567
Employment Expenses	14,332	-	14,332
Contracted Services	2,250	-	2,250
General Supplies	8,700	-	8,700
Insurance	1,700	-	1,700
Communication	5,700	-	5,700
Dues & Subscriptions	8,418	-	8,418
Other	234	234	-
Subtotal - Office of the Principal	335,095	6,512	328,583
Other School Administration			
Admissions & Other Administrative Support	218,101	-	218,101
Salaries & Wages	32,675	-	32,675
Payroll Taxes	2,712	-	2,712
Insurance Benefits	10,602	-	10,602
Other Benefits	784	-	784
Employment Expenses	2,281	-	2,281
Marketing	199,935	-	199,935
Subtotal - Other School Administration	467,090	-	467,090
Total - School Administration	802,186	6,512	795,674
Business & Internal Services			
Fiscal Services	176,064	-	176,064
Internal Distribution Services	3,889	-	3,889
Total - Business & Internal Services	179,953	-	179,953

	2024-25 Amended	COVID Funding	Excluding COVID
Central Services			
Planning, Research, and Development	6,623	-	6,623
Information Services	76,127	-	76,127
Staff/Personnel Services	289,734	-	289,734
Data Processing Services	52,211	-	52,211
Other Central Services	46,261	-	46,261
Total - Central Services	470,956	-	470,956
Operations & Maintenance			
Internal Building Services	29,917	-	29,917
Safety & Security	46,394	-	46,394
Insurance	28,400	-	28,400
Equipment Expense	19,108	-	19,108
Lease of Building	846,863	-	846,863
Janitorial Services	176,400	-	176,400
Building Repairs & Maintenance	120,100	-	120,100
Utilities	152,100	-	152,100
Taxes	42,600	-	42,600
Total - Operations & Maintenance	1,461,882	-	1,461,882
Pupil Transportation Services			
Student Costs	15,908	-	15,908
Other	255	-	255
Total - Pupil Transportation Services	16,163	-	16,163
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Salaries & Wages	27,394	6,279	21,115
Payroll Taxes	1,753	-	1,753
Insurance Benefits	5,828	-	5,828
Other Benefits	507	-	507
Contracted Services	75,000	-	75,000
Student Costs	67,196	50,446	16,750
Other	3,489	2,110	1,379
Total - Community Activities	181,166	58,835	122,331
Welfare Activities			
Student Costs	1,500	-	1,500
Other	45	-	45
Total - Welfare Activities	1,545	-	1,545
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	10,459,726	1,042,372	9,417,354
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses			
	-	-	-
Beginning Fund Balance (7/1)	32,564	-	32,564
Ending Fund Balance	32,564	-	32,564

	2024-25 Amended	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-