

South Pointe Scholars Charter Academy

A Resolution of the Board of Directors

2024-25 Initial Budget

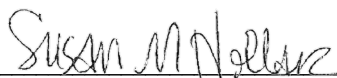
RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2024-25

	<u>General</u>	<u>School Services</u>	<u>Total (Memorandum Only)</u>
REVENUE			
State Aid	6,093,574	-	6,093,574
Other State Sources	996,569	-	996,569
Local Sources	452,021	-	452,021
Federal Grants	942,715	-	942,715
Private Sources	30,000	-	30,000
Contribution from Management Company	127,300	-	127,300
Total Revenues and Transfers	<u>8,642,179</u>	-	<u>8,642,179</u>
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,745,934	-	2,745,934
Added Needs	1,559,340	-	1,559,340
Support Services			
Pupil Services	469,346	-	469,346
Instructional Staff Support	815,847	-	815,847
General Administration	304,563	-	304,563
School Administration	667,286	-	667,286
Business & Internal Services	110,889	-	110,889
Central Services	240,709	-	240,709
Operations & Maintenance	1,591,878	-	1,591,878
Pupil Transportation Services	25,910	-	25,910
Community Services			
Community Activities	68,388	-	68,388
Welfare Activities	10,866	-	10,866
Total Expenditures	<u>8,610,956</u>	-	<u>8,610,957</u>
EXCESS OF REVENUES OVER EXPENDITURES	31,222	-	31,222
Transfer Between Funds	(31,222)	-	(31,222)
FUND BALANCE, BEGINNING OF YEAR	59,596	-	59,596
CURRENT FUND BALANCE	<u><u>59,597</u></u>	-	<u><u>59,596</u></u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 9, 2024
where a quorum of the board was present.

Signed By: _____



Dated: May 9, 2024

South Pointe Scholars Charter Academy
2024-25 Initial Budget Detail

	2024-25 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	6,093,574	-	6,093,574
Revenue from State Sources	996,569	-	996,569
Revenue from Local Sources	452,021	-	452,021
Restricted-Federal 'Pass thru' Grants - Title I	320,401	-	320,401
Restricted-Federal 'Pass thru' Grants - Title II	40,714	-	40,714
Restricted-Federal 'Pass thru' Grants - Title IV	19,860	-	19,860
IDEA Flowthrough	151,931	-	151,931
ESSER III (84.425D)	399,409	399,409	-
E-Rate (32.004)	10,400	-	10,400
Revenue from Private Sources	30,000	-	30,000
Contribution from Management Company	127,300	-	127,300
Total Revenue & Other Transactions	8,642,178	399,409	8,242,769
EXPENDITURES			
Basic Instruction			
Salaries & Wages	1,933,090	333,000	1,600,090
Payroll Taxes	132,807	-	132,807
Insurance Benefits	243,194	-	243,194
Other Benefits	44,905	-	44,905
Employment Expenses	15,390	-	15,390
Contracted Services	93,975	-	93,975
Curricular Tools	128,310	-	128,310
Student Costs	26,225	-	26,225
General Supplies	19,305	-	19,305
Equipment Expense	27,000	-	27,000
Dues & Subscriptions	7,500	-	7,500
Board Funds	40,000	-	40,000
Other	34,232	34,232	-
Total - Basic Instruction	2,745,934	367,232	2,378,701
Added Needs			
Compensatory Education			
Salaries & Wages	544,226	-	544,226
Payroll Taxes	45,046	-	45,046
Insurance Benefits	167,680	-	167,680
Other Benefits	13,025	-	13,025
Curricular Tools	91,740	29,177	62,563
Equipment Expense	773	-	773
Other	3,480	2,999	480
Subtotal - Compensatory Education	865,970	32,177	833,793
Special Education			
Salaries & Wages	358,536	-	358,536
Payroll Taxes	29,758	-	29,758
Insurance Benefits	45,239	-	45,239
Other Benefits	9,803	-	9,803
Employment Expenses	1,477	-	1,477
Contracted Services	174,720	-	174,720
Curricular Tools	3,214	-	3,214
Other	70,623	-	70,623
Subtotal - Special Education	693,371	-	693,371
Total - Added Needs	1,559,340	32,177	1,527,164
Pupil Services			
Health Services	76,892	-	76,892
Psychological Services	38,614	-	38,614
Speech Pathology	132,516	-	132,516
Social Work Services	200,584	-	200,584
Other (including recess aides)	20,741	-	20,741
Total - Pupil Services	469,346	-	469,346

	2024-25 Initial	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	423,113	-	423,113
Payroll Taxes	34,755	-	34,755
Insurance Benefits	62,341	-	62,341
Other Benefits	15,581	-	15,581
Employment Expenses	46,295	-	46,295
Contracted Services	120,061	-	120,061
Curricular Tools	9,400	-	9,400
General Supplies	910	-	910
Improvement of Instruction	94,293	-	94,293
Communication	6,900	-	6,900
Other	2,197	-	2,197
Total - Instructional Staff Support	815,847	-	815,847
General Administration			
Board of Education			
Board of Education Administration	33,049	-	33,049
Employment Expenses	510	-	510
Professional Services - Audit & Other	13,600	-	13,600
Professional services - Legal	8,250	-	8,250
Insurance	8,000	-	8,000
Subtotal - Board of Education	63,409	-	63,409
Executive Administration			
Executive Administration	28,267	-	28,267
Oversight Fee	212,886	-	212,886
Subtotal - Executive Administration	241,154	-	241,154
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	304,563	-	304,563
School Administration			
Office of the Principal			
Salaries & Wages	226,531	-	226,531
Payroll Taxes	18,802	-	18,802
Insurance Benefits	7,929	-	7,929
Other Benefits	5,387	-	5,387
Employment Expenses	14,381	-	14,381
Contracted Services	1,980	-	1,980
General Supplies	7,830	-	7,830
Insurance	1,100	-	1,100
Communication	5,130	-	5,130
Dues & Subscriptions	7,035	-	7,035
Subtotal - Office of the Principal	296,106	-	296,106
Other School Administration			
Admissions & Other Administrative Support	121,487	-	121,487
Salaries & Wages	25,730	-	25,730
Payroll Taxes	2,136	-	2,136
Insurance Benefits	93	-	93
Other Benefits	618	-	618
Employment Expenses	1,075	-	1,075
Marketing	220,043	-	220,043
Subtotal - Other School Administration	371,181	-	371,181
Total - School Administration	667,286	-	667,286
Business & Internal Services			
Fiscal Services	108,695	-	108,695
Internal Distribution Services	2,194	-	2,194
Total - Business & Internal Services	110,889	-	110,889

	2024-25 Initial	COVID Funding	Excluding COVID
Central Services			
Planning, Research, and Development	5,522	-	5,522
Information Services	35,416	-	35,416
Staff/Personnel Services	146,914	-	146,914
Data Processing Services	26,932	-	26,932
Other Central Services	25,924	-	25,924
Total - Central Services	240,709	-	240,709
Operations & Maintenance			
Internal Building Services	15,378	-	15,378
Safety & Security	6,360	-	6,360
Insurance	25,300	-	25,300
Equipment Expense	22,550	-	22,550
Lease of Building	959,720	-	959,720
Janitorial Services	175,000	-	175,000
Building Repairs & Maintenance	147,450	-	147,450
Utilities	83,700	-	83,700
Taxes	156,420	-	156,420
Total - Operations & Maintenance	1,591,878	-	1,591,878
Pupil Transportation Services			
Student Costs	25,760	-	25,760
Other	150	-	150
Total - Pupil Transportation Services	25,910	-	25,910
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Salaries & Wages	47,681	-	47,681
Payroll Taxes	3,958	-	3,958
Insurance Benefits	11,681	-	11,681
Other Benefits	1,144	-	1,144
Student Costs	3,917	-	3,917
Other	7	-	7
Total - Community Activities	68,388	-	68,388
Welfare Activities			
Student Costs	10,861	-	10,861
Other	5	-	5
Total - Welfare Activities	10,866	-	10,866
Outgoing Transfer to School Service Fund	31,222	-	31,222
Total Expenditures & Other Transactions	8,642,178	399,409	8,242,769
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	59,596	-	59,596
Ending Fund Balance	59,596	-	59,596

	2024-25 Initial	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-