

Sky Ranch Academy
A Resolution of the Board of Directors
2024-25 Initial Budget

Fiscal Year 2024-25

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	5,466,724	-	5,466,724
Other State Sources	129,770	-	129,770
Federal Grants	8,300	309,156	317,456
Private Sources	2,000	-	2,000
Contribution from Management Company	1,093,822	-	1,093,822
Total Revenues and Transfers	6,700,615	309,156	7,009,772
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,075,272	-	2,075,272
Added Needs	530,642	-	530,642
Support Services			
Pupil Services	302,229	-	302,229
Instructional Staff Support	629,311	-	629,311
General Administration	190,884	-	190,884
School Administration	762,715	-	762,715
Business & Internal Services	110,889	-	110,889
Central Services	293,805	-	293,805
Operations & Maintenance	1,778,226	18,400	1,796,626
Pupil Transportation Services	1,680	-	1,680
Other Support Services	-	315,720	315,720
Total Expenditures	6,675,652	334,120	7,009,772
EXCESS OF REVENUES OVER EXPENDITURES	24,963	(24,963)	-
Transfer Between Funds	(24,963)	24,963	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-
CURRENT FUND BALANCE	-	-	-

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on May 6, 2024 where a quorum of the board was present.

Signed By: Deborah Saya
Dated: May 6, 2024

Sky Ranch Academy
2024-25 Initial Budget Detail

	2024-25 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	5,466,724	-	5,466,724
Revenue from State Sources	129,770	-	129,770
E-Rate (32.004)	8,300	-	8,300
Revenue from Private Sources	2,000	-	2,000
Contribution from Management Company	1,093,822	-	1,093,822
Total Revenue & Other Transactions	6,700,616	-	6,700,616
EXPENDITURES			
Basic Instruction			
Salaries & Wages	1,318,165	-	1,318,165
Payroll Taxes	109,408	-	109,408
Insurance Benefits	115,998	-	115,998
Other Benefits	36,655	-	36,655
Employment Expenses	11,970	-	11,970
Contracted Services	83,344	-	83,344
Curricular Tools	166,930	-	166,930
Student Costs	3,050	-	3,050
General Supplies	15,015	-	15,015
Equipment Expense	167,737	-	167,737
Dues & Subscriptions	7,000	-	7,000
Board Funds	40,000	-	40,000
Total - Basic Instruction	2,075,272	-	2,075,272
Added Needs			
Compensatory Education			
Salaries & Wages	147,377	-	147,377
Payroll Taxes	12,232	-	12,232
Insurance Benefits	23,776	-	23,776
Other Benefits	3,537	-	3,537
Subtotal - Compensatory Education	186,922	-	186,922
Special Education			
Salaries & Wages	191,970	-	191,970
Payroll Taxes	15,933	-	15,933
Insurance Benefits	12,971	-	12,971
Other Benefits	5,313	-	5,313
Employment Expenses	1,477	-	1,477
Contracted Services	114,240	-	114,240
Curricular Tools	1,815	-	1,815
Subtotal - Special Education	343,720	-	343,720
Total - Added Needs	530,642	-	530,642
Pupil Services			
Health Services	70,344	-	70,344
Psychological Services	117,398	-	117,398
Speech Pathology	76,390	-	76,390
Social Work Services	14,950	-	14,950
Other (including recess aides)	23,147	-	23,147
Total - Pupil Services	302,229	-	302,229

	2024-25 Initial	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	314,307	-	314,307
Payroll Taxes	25,978	-	25,978
Insurance Benefits	34,380	-	34,380
Other Benefits	11,660	-	11,660
Employment Expenses	35,495	-	35,495
Contracted Services	113,431	-	113,431
Curricular Tools	5,700	-	5,700
General Supplies	910	-	910
Improvement of Instruction	76,350	-	76,350
Communication	11,100	-	11,100
Total - Instructional Staff Support	629,311	-	629,311
General Administration			
Board of Education			
Board of Education Administration	33,049	-	33,049
Employment Expenses	510	-	510
Professional Services - Audit & Other	7,500	-	7,500
Professional services - Legal	4,500	-	4,500
Insurance	3,700	-	3,700
Subtotal - Board of Education	49,259	-	49,259
Executive Administration			
Executive Administration	28,267	-	28,267
Oversight Fee	113,357	-	113,357
Subtotal - Executive Administration	141,625	-	141,625
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	190,884	-	190,884
School Administration			
Office of the Principal			
Salaries & Wages	214,174	-	214,174
Payroll Taxes	17,776	-	17,776
Insurance Benefits	22,336	-	22,336
Other Benefits	5,091	-	5,091
Employment Expenses	12,301	-	12,301
Contracted Services	1,980	-	1,980
General Supplies	6,090	-	6,090
Insurance	800	-	800
Communication	3,990	-	3,990
Dues & Subscriptions	6,335	-	6,335
Subtotal - Office of the Principal	290,873	-	290,873
Other School Administration			
Admissions & Other Administrative Support	120,385	-	120,385
Salaries & Wages	51,461	-	51,461
Payroll Taxes	4,271	-	4,271
Insurance Benefits	18,748	-	18,748
Other Benefits	1,235	-	1,235
Employment Expenses	2,150	-	2,150
Marketing	273,592	-	273,592
Subtotal - Other School Administration	471,841	-	471,841
Total - School Administration	762,715	-	762,715
Business & Internal Services			
Fiscal Services	108,695	-	108,695
Internal Distribution Services	2,194	-	2,194
Total - Business & Internal Services	110,889	-	110,889
Central Services			
Planning, Research, and Development	98,472	-	98,472
Information Services	33,806	-	33,806
Staff/Personnel Services	110,853	-	110,853
Data Processing Services	24,750	-	24,750
Other Central Services	25,924	-	25,924
Total - Central Services	293,805	-	293,805

	2024-25 Initial	COVID Funding	Excluding COVID
Operations & Maintenance			
Internal Building Services	138,769	-	138,769
Safety & Security	7,910	-	7,910
Insurance	43,200	-	43,200
Equipment Expense	37,137	-	37,137
Lease of Building	1,148,060	-	1,148,060
Janitorial Services	150,000	-	150,000
Building Repairs & Maintenance	134,650	-	134,650
Utilities	118,500	-	118,500
Total - Operations & Maintenance	1,778,226	-	1,778,226
Pupil Transportation Services			
Student Costs	1,680	-	1,680
Total - Pupil Transportation Services	1,680	-	1,680
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Total - Community Activities	-	-	-
Welfare Activities			
Total - Welfare Activities	-	-	-
Outgoing Transfer to School Service Fund	24,963	-	24,963
Total Expenditures & Other Transactions	6,700,616	-	6,700,616
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Fund Balance	-	-	-

	2024-25 Initial	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Department of Agriculture - Lunch	238,104	-	238,104
Department of Agriculture - Breakfast	56,065	-	56,065
Commodities	14,987	-	14,987
Total Food Service Revenue	309,156	-	309,156
Transfer In from General Fund	24,963	-	24,963
Total Revenue and Incoming Transfers	334,120	-	334,120
EXPENDITURES			
Operations & Maintenance			
Supplies, Materials Including Commodities Expense	16,900	-	16,900
Building Repairs & Maintenance	1,500	-	1,500
Total Operations & Maintenance	18,400	-	18,400
Food Services			
Supplies, Materials Including Commodities Expense	283,050	-	283,050
Salaries & Wages	4,670	-	4,670
Equipment Purchases & Repairs	28,000	-	28,000
Total Food Service Expenditures	315,720	-	315,720
Total Expenditures & Other Transactions	334,120	-	334,120
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-