

Vanguard Charter Academy
A Resolution of the Board of Directors
2024-25 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2024-25

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	7,634,325	-	7,634,325
Other State Sources	777,466	-	777,466
Local Sources	254,578	-	254,578
Federal Grants	770,635	-	770,635
Private Sources	18,300	-	18,300
Total Revenues and Transfers	9,455,303	-	9,455,303
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,081,406	-	3,081,406
Added Needs	995,843	-	995,843
Support Services			
Pupil Services	373,389	-	373,389
Instructional Staff Support	1,022,615	-	1,022,615
General Administration	475,642	-	475,642
School Administration	791,728	-	791,728
Business & Internal Services	382,133	-	382,133
Central Services	897,008	-	897,008
Operations & Maintenance	1,357,047	-	1,357,047
Pupil Transportation Services	13,965	-	13,965
Community Services			
Community Activities	64,218	-	64,218
Welfare Activities	309	-	309
Total Expenditures	9,455,303	-	9,455,303
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	423,571	-	423,571
CURRENT FUND BALANCE	423,571	-	423,571

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 16, 2024
where a quorum of the board was present.

Signed By: Michelle Simoes
Dated: May 16, 2024

Vanguard Charter Academy
2024-25 Initial Budget Detail

	2024-25 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	7,634,325	-	7,634,325
Revenue from State Sources	777,466	-	777,466
Revenue from Local Sources	254,578	-	254,578
Restricted-Federal 'Pass thru' Grants - Title I	210,950	-	210,950
Restricted-Federal 'Pass thru' Grants - Title II	30,114	-	30,114
Restricted-Federal 'Pass thru' Grants - Title IV	66,145	-	66,145
IDEA Flowthrough	110,855	-	110,855
ESSER III (84.425D)	345,470	345,470	-
E-Rate (32.004)	7,100	-	7,100
Revenue from Private Sources	18,300	-	18,300
Total Revenue & Other Transactions	9,455,303	345,470	9,109,833
EXPENDITURES			
Basic Instruction			
Salaries & Wages	2,124,763	300,000	1,824,763
Payroll Taxes	151,455	-	151,455
Insurance Benefits	339,232	-	339,232
Other Benefits	51,711	-	51,711
Employment Expenses	18,098	-	18,098
Contracted Services	103,688	-	103,688
Curricular Tools	124,040	-	124,040
Student Costs	22,963	-	22,963
General Supplies	22,701	-	22,701
Equipment Expense	55,931	-	55,931
Dues & Subscriptions	7,900	-	7,900
Board Funds	35,000	-	35,000
Other	23,925	23,730	195
Total - Basic Instruction	3,081,406	323,730	2,757,676
Added Needs			
Compensatory Education			
Salaries & Wages	516,606	20,147	496,459
Payroll Taxes	38,893	-	38,893
Insurance Benefits	88,129	-	88,129
Other Benefits	11,246	-	11,246
Curricular Tools	82,552	-	82,552
Other	5,377	1,594	3,784
Subtotal - Compensatory Education	742,803	21,740	721,063
Special Education			
Salaries & Wages	159,650	-	159,650
Payroll Taxes	13,251	-	13,251
Insurance Benefits	53,981	-	53,981
Other Benefits	4,320	-	4,320
Employment Expenses	1,477	-	1,477
Curricular Tools	1,815	-	1,815
Other	18,546	-	18,546
Subtotal - Special Education	253,040	-	253,040
Total - Added Needs	995,843	21,740	974,103
Pupil Services			
Health Services	17,912	-	17,912
Psychological Services	32,178	-	32,178
Speech Pathology	104,886	-	104,886
Social Work Services	196,367	-	196,367
Other (including recess aides)	22,046	-	22,046
Total - Pupil Services	373,389	-	373,389

	2024-25 Initial	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	360,878	-	360,878
Payroll Taxes	29,633	-	29,633
Insurance Benefits	57,149	-	57,149
Other Benefits	14,099	-	14,099
Employment Expenses	46,599	-	46,599
Contracted Services	132,608	-	132,608
Curricular Tools	1,500	-	1,500
General Supplies	910	-	910
Improvement of Instruction	366,163	-	366,163
Communication	7,800	-	7,800
Other	5,276	-	5,276
Total - Instructional Staff Support	1,022,615	-	1,022,615
General Administration			
Board of Education			
Board of Education Administration	113,890	-	113,890
Employment Expenses	510	-	510
Professional Services - Audit & Other	16,650	-	16,650
Professional services - Legal	8,250	-	8,250
Insurance	9,900	-	9,900
Subtotal - Board of Education	149,200	-	149,200
Executive Administration			
Executive Administration	97,412	-	97,412
Oversight Fee	229,030	-	229,030
Subtotal - Executive Administration	326,441	-	326,441
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	475,642	-	475,642
School Administration			
Office of the Principal			
Salaries & Wages	223,173	-	223,173
Payroll Taxes	18,523	-	18,523
Insurance Benefits	33,176	-	33,176
Other Benefits	5,307	-	5,307
Employment Expenses	14,836	-	14,836
Contracted Services	1,980	-	1,980
General Supplies	9,208	-	9,208
Insurance	1,300	-	1,300
Communication	6,033	-	6,033
Dues & Subscriptions	7,635	-	7,635
Subtotal - Office of the Principal	321,171	-	321,171
Other School Administration			
Admissions & Other Administrative Support	404,732	-	404,732
Salaries & Wages	14,274	-	14,274
Payroll Taxes	1,185	-	1,185
Insurance Benefits	3,208	-	3,208
Other Benefits	343	-	343
Marketing	46,815	-	46,815
Subtotal - Other School Administration	470,557	-	470,557
Total - School Administration	791,728	-	791,728
Business & Internal Services			
Fiscal Services	374,571	-	374,571
Internal Distribution Services	7,562	-	7,562
Total - Business & Internal Services	382,133	-	382,133
Central Services			
Planning, Research, and Development	19,029	-	19,029
Information Services	101,696	-	101,696
Staff/Personnel Services	589,123	-	589,123
Data Processing Services	97,822	-	97,822
Other Central Services	89,337	-	89,337
Total - Central Services	897,008	-	897,008

	2024-25 Initial	COVID Funding	Excluding COVID
Operations & Maintenance			
Internal Building Services	52,993	-	52,993
Safety & Security	6,760	-	6,760
Insurance	22,900	-	22,900
Equipment Expense	26,265	-	26,265
Lease of Building	802,560	-	802,560
Janitorial Services	163,000	-	163,000
Building Repairs & Maintenance	100,350	-	100,350
Communication	4,700	-	4,700
Utilities	80,500	-	80,500
Taxes	97,020	-	97,020
Total - Operations & Maintenance	1,357,047	-	1,357,047
Pupil Transportation Services			
Student Costs	13,740	-	13,740
Other	225	-	225
Total - Pupil Transportation Services	13,965	-	13,965
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Salaries & Wages	47,675	-	47,675
Payroll Taxes	3,957	-	3,957
Insurance Benefits	1,292	-	1,292
Other Benefits	1,144	-	1,144
Student Costs	10,000	-	10,000
Other	150	-	150
Total - Community Activities	64,218	-	64,218
Welfare Activities			
Student Costs	300	-	300
Other	9	-	9
Total - Welfare Activities	309	-	309
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	9,455,303	345,470	9,109,833
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses			
	-	-	-
Beginning Fund Balance (7/1)	423,571	-	423,571
Ending Fund Balance	423,571	-	423,571

	2024-25 Initial	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-