Vanguard Charter Academy

A Resolution of the Board of Directors 2024-25 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2024-25

			Total
	General	School Services	(Memorandum Only)
REVENUE			
State Aid	7,634,325	-	7,634,325
Other State Sources	777,466	-	777,466
Local Sources	254,578	-	254,578
Federal Grants	770,635	-	770,635
Private Sources	18,300	-	18,300
Total Revenues and Transfers	9,455,303	-	9,455,303

EXPENDITURES - CONTRACTED SERVICE FEE:

Instruction			
Basic Instruction	3,081,406	-	3,081,406
Added Needs	995,843	-	995,843
Support Services			
Pupil Services	373,389	-	373,389
Instructional Staff Support	1,022,615	-	1,022,615
General Administration	475,642	-	475,642
School Administration	791,728	-	791,728
Business & Internal Services	382,133	-	382,133
Central Services	897,008	-	897,008
Operations & Maintenance	1,357,047	-	1,357,047
Pupil Transportation Services	13,965	-	13,965
Community Services			
Community Activities	64,218	-	64,218
Welfare Activities	309	-	309
Total Expenditures	9,455,303	-	9,455,303
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	423,571	-	423,571
CURRENT FUND BALANCE	423,571	-	423,571

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on <u>May 16, 2024</u> where a quorum of the board was present.

Michelle Simos Signed By:____ Dated: May 16, 2024

Vanguard Charter Academy 2024-25 Initial Budget Detail

	2024-25 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	7,634,325	-	7,634,325
Revenue from State Sources	777,466	-	777,466
Revenue from Local Sources	254,578	-	254,578
Restricted-Federal 'Pass thru' Grants - Title I	210,950	-	210,950
Restricted-Federal 'Pass thru' Grants - Title II	30,114	-	30,114
Restricted-Federal 'Pass thru' Grants - Title IV	66,145	-	66,145
IDEA Flowthrough	110,855	-	110,855
ESSER III (84.425D)	345,470	345,470	-
E-Rate (32.004)	7,100	-	7,100
Revenue from Private Sources	18,300	-	18,300
Total Revenue & Other Transactions	9,455,303	345,470	9,109,833
EXPENDITURES			
Basic Instruction			
Salaries & Wages	2,124,763	300,000	1,824,763
Payroll Taxes	151,455	-	151,455
Insurance Benefits	339,232	-	339,232
Other Benefits	51,711	-	51,711
Employment Expenses	18,098	-	18,098
Contracted Services	103,688	-	103,688
Curricular Tools	124,040	-	124,040
Student Costs	22,963	-	22,963
General Supplies	22,701	-	22,701
Equipment Expense	55,931	-	55,931
Dues & Subscriptions	7,900	-	7,900
Board Funds	35,000	-	35,000
Other Total - Basic Instruction	23,925 3,081,406	23,730 323,730	<u>195</u> 2,757,676
	0,001,400	010,.00	
Added Needs			
Compensatory Education			
Salaries & Wages	516,606	20,147	496,459
Payroll Taxes	38,893	-	38,893
Insurance Benefits	88,129	-	88,129
Other Benefits	11,246	-	11,246
Curricular Tools	82,552	-	82,552
Other	5,377	1,594	3,784
Subtotal - Compensatory Education	742,803	21,740	721,063
Special Education			/== ===
Salaries & Wages	159,650	-	159,650
Payroll Taxes	13,251	-	13,251
Insurance Benefits	53,981	-	53,981
Other Benefits	4,320	-	4,320
Employment Expenses Curricular Tools	1,477 1,815	-	1,477 1,815
Other	18,546	-	18,546
Subtotal - Special Education	253,040	-	253,040
Total Added Needs	005.042	24 740	074 402
Total - Added Needs	995,843	21,740	974,103
Pupil Services	47.040		47.040
Health Services	17,912	-	17,912
Psychological Services	32,178	-	32,178
Speech Pathology	104,886	-	104,886
Social Work Services	196,367	-	196,367
Other (including recess aides)	22,046 373,389	-	22,046 373,389
Total - Pupil Services	<u> </u>	-	313,309

	2024-25 Initial	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	360,878	-	360,878
Payroll Taxes	29,633	-	29,633
Insurance Benefits Other Benefits	57,149 14,099	-	57,149 14,099
Employment Expenses	46,599	_	46,599
Contracted Services	132,608	-	132,608
Curricular Tools	1,500	-	1,500
General Supplies	910	-	910
Improvement of Instruction	366,163	-	366,163
Communication	7,800	-	7,800
Other Total - Instructional Staff Support	5,276 1,022,615	-	5,276 1,022,615
General Administration			
Board of Education			
Board of Education Administration	113,890	-	113,890
Employment Expenses	510	-	510
Professional Services - Audit & Other	16,650	-	16,650
Professional services - Legal Insurance	8,250 9,900	-	8,250 9,900
Subtotal - Board of Education	149,200	-	149,200
Executive Administration			
Executive Administration	97,412	-	97,412
Oversight Fee	229,030	-	229,030
Subtotal - Executive Administration	326,441	-	326,441
Grant Procurement Grant Procurement			
Subtotal - Grant Procurement	-	-	-
Total - General Administration	475,642	-	475,642
School Administration			
Office of the Principal			
Salaries & Wages	223,173	-	223,173
Payroll Taxes Insurance Benefits	18,523 33,176	-	18,523 33,176
Other Benefits	5,307	-	5,307
Employment Expenses	14,836	-	14,836
Contracted Services	1,980	-	1,980
General Supplies	9,208	-	9,208
Insurance	1,300	-	1,300
Communication	6,033	-	6,033
Dues & Subscriptions	7,635		7,635 321,171
Subtotal - Office of the Principal	321,171		321,171
Other School Administration			
Admissions & Other Administrative Support	404,732	-	404,732
Salaries & Wages	14,274	-	14,274
Payroll Taxes Insurance Benefits	1,185 3,208	-	1,185
Other Benefits	3,208	-	3,208 343
Marketing	46,815	-	46,815
Subtotal - Other School Administration	470,557	-	470,557
Total - School Administration	791,728	-	791,728
Business & Internal Services			
Fiscal Services	374,571	-	374,571
Internal Distribution Services Total - Business & Internal Services	7,562 382,133	-	7,562 382,133
Control Services			· · · ·
Central Services Planning, Research, and Development	19,029	_	19,029
Information Services	101,696	-	101,696
Staff/Personnel Services	589,123	-	589,123
Data Processing Services	97,822	-	97,822
Other Central Services	89,337	-	89,337
Total - Central Services	897,008	-	897,008

Operations & Maintonanco 52,993 . 53,993 . 13,993 . 13,		2024-25 Initial	COVID Funding	Excluding COVID
Internal Building Services 52.993 - 52.993 Safety & Security 6,760 - 6,760 Insurance 22,900 - 22,900 Equipment Expense 26,265 - 26,265 Lease of Building 802,560 - 802,560 Building Repairs & Maintenance 100,350 - 100,350 Communication 4,700 - 4,700 Utilities 80,500 - 80,500 Total - Operations & Maintenance - - 97,020 Total - Operation Services - 13,740 - 13,740 Other 225 - 225 - 225 Other 13,940 - 13,945 - - Other Support Services - - - - - Pupil Activities - - - - - - - - - - - - - - - -	Operations & Maintenance			
Safety & Security 6,760 - 6,760 Insurance 22,900 - 22,800 Equipment Expense 26,265 - 26,265 Lease of Building 802,560 - 802,560 Janitorial Services 163,000 - 163,000 Building Repairs & Maintenance 100,350 - 100,350 Communication 4,700 - 4,700 Utilities 80,500 - 80,507 Taxes 70,202 97,020 - Student Costs 13,740 - 1,37,40 Other 225 - 225 Costs 13,965 - 13,865 Other Support Services - - - Pupil Activities - - - Community Activities - - - Statemer Services 3,957 - 3,957 Pupil Activities 1,144 - 1,144 10,000 - <td< td=""><td></td><td>52.993</td><td>-</td><td>52,993</td></td<>		52.993	-	52,993
Insurance 22,000 - 22,200 Equipment Expense 22,205 - 22,505 Lease of Building 602,560 - 802,560 Janitorial Services 163,000 - 163,000 Building Repairs & Maintenance 100,350 - 47,00 Communication 4,700 - 4,700 Utilities 80,500 - 80,500 Taxes 80,500 - 80,500 Other 1,357,047 - 1,37,40 Other 13,740 - 13,740 Other 13,740 - 122,5 Total - Pupil Transportation Services - - Pupil Activities - - - Community Activities - - - Statent Costs 1,967 - 3,967 Other Senefits 1,262 - 1,522 Other Senefits 1,262 - 1,500 Total - Vetlare Activities 300			-	
Equipment Expense 26,265 - 26,265 Lesse of Building Junitorial Services 163,000 - 163,000 Building Repairs & Maintenance 100,350 - 100,350 Communication 4700 - 4,700 Utilities 97,020 - 97,020 Taxes 97,020 - 97,020 Total - Operations & Maintenance 1,357,047 - 1,37,40 Pupil Transportation Services 13,740 - 13,740 Other 225 - 225 Total - Pupil Transportation Services 13,965 - 13,865 Other 225 - - - Total - Pupil Activities - - - - Community Activities - - - - - Payoil Taxes 3,957 - 3,957 - 3,957 - 3,957 - 3,957 - 3,957 - 1,520 - 1,520 -			-	
Lease of Building 802,560 - 802,560 Janitorial Services 163,000 - 103,350 Communication 4,700 - 4,700 Utilities 80,500 - 80,500 Taxes 80,500 - 80,500 Taxes 80,500 - 80,500 Student Costs 97,020 - 97,020 Other 1,357,047 - 1,357,047 Pupil Transportation Services 225 - 225 Total - Pupil Transportation Services - - - Other 13,965 - 13,965 - 13,965 Other Support Services -			-	
Janitorial Services 163,000 - 163,000 Building Repris & Maintenance 100,350 - 100,350 Communication 4,700 - 4,700 Taxes 97,020 - 97,020 Total - Operations & Maintenance 1,357,047 - 1,357,047 Pupil Transportation Services 13,740 - 13,740 Student Costs 13,740 - 12,857 Other 225 - 225 Total - Pupil Transportation Services 13,968 - 13,968 Other Support Services 13,965 - 13,965 Pupil Activities - - - Total - Pupil Activities - - - Community Activities - - - - Stataries & Wages 47,675 - 47,675 - 47,675 Payrol Taxes 3,957 - 3,957 - 3,957 Instance Benefits 1,144 - 1,144 - 1,144 Ubter Benefits 10,000 -			-	
Communication 4,700 - 4,700 Taxes 90,500 - 80,500 - 80,500 Taxes 97,020 - 97,020 - 97,020 Total - Operations & Maintenance 1,357,047 - 1,357,047 - 1,357,047 Pupil Transportation Services 13,740 - 13,740 - 13,740 Other 225 - - <td< td=""><td></td><td>163,000</td><td>-</td><td>163,000</td></td<>		163,000	-	163,000
Communication 4,700 - 4,700 Taxes 90,500 - 80,500 - 80,500 Taxes 97,020 - 97,020 - 97,020 Total - Operations & Maintenance 1,357,047 - 1,357,047 - 1,357,047 Pupil Transportation Services 13,740 - 13,740 - 13,740 Other 225 - - <td< td=""><td>Building Repairs & Maintenance</td><td>100,350</td><td>-</td><td>100,350</td></td<>	Building Repairs & Maintenance	100,350	-	100,350
Taxes 97.020 - 97.020 Total - Operations & Maintenance 1,357,047 - 1,357,047 Pupil Transportation Services 13,740 - 13,740 Student Costs 13,740 - 13,740 Other 225 - 225 Other Support Services 13,965 - 13,965 Other Support Services - - - Community Activities - - - Salaries & Wages 3,957 - 3,957 Payroll Taxes 3,957 - 3,957 Payroll Taxes 1,202 - 1,282 Other Benefits 1,144 - 1,144 Student Costs 000 - 10,000 Other 9 - 9 - Other Costs 300 - 300 - 300 Other 9 - - - - - Other 0.0000 -			-	4,700
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Pupil Transportation Services 13,740 13,740 Other 225 225 Total - Pupil Transportation Services 13,965 13,965 Other Support Services 13,965 13,965 Pupil Activities - - Community Services - - Community Services - - Community Activities 3,967 - Stataries & Wages 47,675 - 47,675 Payoil Taxes 3,957 - 3,957 Insurance Benefits 1,144 - 1,144 1,144 - 1,000 - Other Benefits 10,000 - 10,000 Other 150 - 150 Total - Community Activities 300 - 300 Student Costs 300 - 300 Other 9 - 9 - Total - Kethare Activities 309 - 309 Student Costs 300 -	Taxes		-	97,020
Student Costs 13,740 - 13,740 Other 225 - 225 Total - Fupil Transportation Services 13,965 - 13,965 Other Support Services - - - 225 Pupil Activities - - - - - Community Activities -	Total - Operations & Maintenance	1,357,047	-	1,357,047
Other 225 225 Total - Pupil Transportation Services 13,965 - 13,965 Pupil Activities - - - 13,965 Pupil Activities - - - - - Community Activities -	Pupil Transportation Services			
Total - Pupil Transportation Services 13,965 - 13,965 Other Support Services - <td< td=""><td>Student Costs</td><td>13,740</td><td>-</td><td>13,740</td></td<>	Student Costs	13,740	-	13,740
Other Support Services Pupil Activities Total - Pupil Activities Community Services Community Activities Salaries & Wages Salaries & Wages Payroll Taxes Salaries & Wages Payroll Taxes Submittes Submittes Community Activities Submittee Submittee 1,144 Student Costs 10,000 10000 150 Total - Community Activities Student Costs 0ther Student Costs 0ther Student Costs 0ther Student Costs 300 0ther 9 9 9 309 309 300 9 9 10 10 10 10 10 10 10 10 10	Other		-	
Pupil Activities - - Community Services - - Community Activities 47,675 - 47,675 Salaries & Wages 47,675 - 47,675 Payroll Taxes 3,957 - 3,957 Insurance Benefits 1,292 - 1,292 Other Benefits 1,144 - 1,144 Student Costs 10,000 - 10,000 Other 150 - 150 Total - Community Activities 64,218 - 64,218 Weifare Activities 300 - 300 - Student Costs 300 - - - Other 9 - - - - Total - Weifare Activities 300 - - - - Outgoing Transfer to School Service Fund - - - - - Total Expenditures & Other Transactions 9,455,303 345,470 9,109,833 - - Beginning Fund Balance (7/1) 423,571 - 423,571	Total - Pupil Transportation Services	13,965	-	13,965
Total - Pupil Activities - <td>Other Support Services</td> <td></td> <td></td> <td></td>	Other Support Services			
Community ServicesCommunity ActivitiesSalaries & Wages47,675-47,675Payroll Taxes3,957-3,957Insurance Benefits1,292-1,292Other Benefits1,144-1,144Student Costs10,000-10,000Other150-150Total - Community Activities64,218-64,218Student Costs300-300Other9-9Total - Community Activities300-300Other9Total - Velfare Activities300Student Costs300Outgoing Transfer to School Service FundTotal Expenditures & Other Transactions9,455,303345,4709,109,833Revenues and Other Financing Sources Over (Under) Expenditures and Other UsesBeginning Fund Balance (7/1)423,571-423,571	•			
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Salaries & Wages 47,675 - 47,675 Payroll Taxes 3,957 - 3,957 Insurance Benefits 1,292 - 1,292 Other Benefits 1,144 - 1,144 Student Costs 10,000 - 10,000 Other 150 - 150 Total - Community Activities 64,218 - 64,218 Welfare Activities 300 - 300 Student Costs 300 - 300 Other 9 - 99 Total - Welfare Activities 300 - - Student Costs 300 - - Outgoing Transfer to School Service Fund - - - Total Expenditures & Other Transactions 9,455,303 345,470 9,109,833 Revenues and Other Financing Sources Over - - - (Under) Expenditures and Other Uses - - - Beginning Fund Balance (7/1) 423,571 - 423,571	Community Services			
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Student Costs 10,000 - 10,000 Other 150 - 150 Total - Community Activities 64,218 - 64,218 Welfare Activities 300 - 300 Student Costs 300 - 300 Other 9 - 99 Total - Welfare Activities 309 - 309 Outgoing Transfer to School Service Fund - - - Total Expenditures & Other Transactions 9,455,303 345,470 9,109,833 Revenues and Other Financing Sources Over - - - (Under) Expenditures and Other Uses - - - Beginning Fund Balance (7/1) 423,571 - 423,571			-	
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Welfare Activities Student Costs Other300-3009999Total - Welfare Activities309-309Outgoing Transfer to School Service FundTotal Expenditures & Other Transactions9,455,303345,4709,109,833Revenues and Other Financing Sources Over (Under) Expenditures and Other UsesBeginning Fund Balance (7/1)423,571-423,571			-	
Student Costs300-300Other9-9Total - Welfare Activities309-309Outgoing Transfer to School Service FundTotal Expenditures & Other Transactions9,455,303345,4709,109,833Revenues and Other Financing Sources Over (Under) Expenditures and Other UsesBeginning Fund Balance (7/1)423,571-423,571	-			
Other9-9Total - Welfare Activities309-309Outgoing Transfer to School Service FundTotal Expenditures & Other Transactions9,455,303345,4709,109,833Revenues and Other Financing Sources Over (Under) Expenditures and Other UsesBeginning Fund Balance (7/1)423,571-423,571				
Total - Welfare Activities309-309Outgoing Transfer to School Service FundTotal Expenditures & Other Transactions9,455,303345,4709,109,833Revenues and Other Financing Sources Over (Under) Expenditures and Other UsesBeginning Fund Balance (7/1)423,571-423,571			-	
Outgoing Transfer to School Service FundTotal Expenditures & Other Transactions9,455,303345,4709,109,833Revenues and Other Financing Sources Over (Under) Expenditures and Other UsesBeginning Fund Balance (7/1)423,571-423,571				
Total Expenditures & Other Transactions9,455,303345,4709,109,833Revenues and Other Financing Sources Over (Under) Expenditures and Other UsesBeginning Fund Balance (7/1)423,571-423,571	I otal - Welfare Activities		-	309
Revenues and Other Financing Sources Over (Under) Expenditures and Other UsesBeginning Fund Balance (7/1)423,571-423,571	Outgoing Transfer to School Service Fund	-	-	-
(Under) Expenditures and Other Uses - - - Beginning Fund Balance (7/1) 423,571 - 423,571	Total Expenditures & Other Transactions	9,455,303	345,470	9,109,833
		-	-	-
Ending Fund Balance 423,571 - 423,571	Beginning Fund Balance (7/1)	423,571	-	423,571
	Ending Fund Balance	423,571	-	423,571

	2024-25 Initial	COVID Funding	Excluding COVID
School Service Fund			
REVENUE Total Food Service Revenue	<u> </u>	-	<u> </u>
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES Operations & Maintenance Total Operations & Maintenance		-	
Food Services Total Food Service Expenditures		-	
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-		-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	<u> </u>	-	<u> </u>