

Detroit Merit Charter Academy

A Resolution of the Board of Directors
2023-24 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2023-24

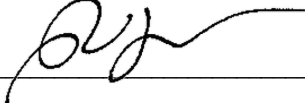
	<u>General</u>	<u>School Services</u>	<u>Total (Memorandum Only)</u>
REVENUE			
State Aid	6,825,427	-	6,825,427
Other State Sources	727,633	-	727,633
Local Sources	266,528	-	266,528
Federal Grants	1,998,246	-	1,998,246
Private Sources	23,690	-	23,690
Total Revenues and Transfers	<u>9,841,524</u>	<u>-</u>	<u>9,841,524</u>
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,263,137	-	3,263,137
Added Needs	1,389,733	-	1,389,733
Support Services			
Pupil Services	455,576	-	455,576
Instructional Staff Support	1,083,043	-	1,083,043
General Administration	428,579	-	428,579
School Administration	760,769	-	760,769
Business & Internal Services	210,956	-	210,956
Central Services	606,983	-	606,983
Operations & Maintenance	1,528,507	-	1,528,507
Pupil Transportation Services	17,529	-	17,529
Other Support Services	20,983	-	20,983
Community Services			
Community Activities	<u>75,730</u>	<u>-</u>	<u>75,730</u>
Total Expenditures	<u>9,841,524</u>	<u>-</u>	<u>9,841,524</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	67,560	-	67,561
CURRENT FUND BALANCE	<u>67,560</u>	<u>-</u>	<u>67,561</u>

President's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 18, 2024
where a quorum of the board was present.

Signed By: _____

Dated: June 18, 2024



Detroit Merit Charter Academy
2023-24 Final Amended Budget Detail

	2023-24 Final Amended	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	6,825,427	-	6,825,427
Revenue from State Sources	727,633	-	727,633
Revenue from Local Sources	266,528	-	266,528
Restricted-Federal 'Pass thru' Grants - Title I	346,242	-	346,242
Restricted-Federal 'Pass thru' Grants - Title II	25,873	-	25,873
Restricted-Federal 'Pass thru' Grants - Title IV	10,946	-	10,946
IDEA Flowthrough	118,862	-	118,862
ESSER II (84.425D)	481,053	481,053	-
ESSER III (84.425D)	998,680	998,680	-
E-Rate (32.004)	16,591	-	16,591
Revenue from Private Sources	23,690	-	23,690
Total Revenue & Other Transactions	9,841,524	1,479,733	8,361,791
EXPENDITURES			
Basic Instruction			
Salaries & Wages	2,205,007	441,500	1,763,507
Payroll Taxes	163,631	34,206	129,425
Insurance Benefits	224,331	(3,181)	227,512
Other Benefits	54,529	9,306	45,223
Employment Expenses	24,743	-	24,743
Contracted Services	96,822	-	96,822
Curricular Tools	151,311	7,337	143,974
Student Costs	7,951	-	7,951
General Supplies	21,965	1,969	19,997
Marketing	43	-	43
Equipment Expense	215,477	195,062	20,415
Dues & Subscriptions	10,462	2,538	7,924
Board Funds	7,423	-	7,423
Other	79,441	79,332	109
Total - Basic Instruction	3,263,137	768,068	2,495,069
Added Needs			
Compensatory Education			
Salaries & Wages	491,175	86,972	404,203
Payroll Taxes	45,099	13,737	31,362
Insurance Benefits	74,569	1,187	73,382
Other Benefits	11,101	3,614	7,486
Employment Expenses	108	-	108
Contracted Services	349,950	349,950	-
Curricular Tools	32,932	8,768	24,163
Student Costs	24,790	24,790	-
Other	42,302	42,557	(255)
Subtotal - Compensatory Education	1,072,026	531,575	540,451
Special Education			
Salaries & Wages	241,358	-	241,358
Payroll Taxes	18,082	-	18,082
Insurance Benefits	31,176	-	31,176
Other Benefits	4,944	-	4,944
Employment Expenses	911	-	911
Contracted Services	1,151	-	1,151
Curricular Tools	1,490	-	1,490
Dues & Subscriptions	251	-	251
Other	18,345	-	18,345
Subtotal - Special Education	317,707	-	317,707
Total - Added Needs	1,389,733	531,575	858,158

	2023-24 Final Amended	COVID Funding	Excluding COVID
Pupil Services			
Health Services	39,753	-	39,753
Psychological Services	53,042	-	53,042
Speech Pathology	7,457	-	7,457
Social Work Services	320,594	-	320,594
Other (including recess aides)	34,731	-	34,731
Total - Pupil Services	455,576	-	455,576
Instructional Staff Support			
Salaries & Wages	474,174	25,377	448,797
Payroll Taxes	37,112	3,196	33,916
Insurance Benefits	48,553	100	48,453
Other Benefits	18,094	799	17,296
Employment Expenses	78,284	43,921	34,363
Contracted Services	128,469	-	128,469
Curricular Tools	6,961	-	6,961
General Supplies	122	-	122
Improvement of Instruction	264,376	-	264,376
Communication	11,121	-	11,121
Other	15,777	8,602	7,174
Total - Instructional Staff Support	1,083,043	81,994	1,001,049
General Administration			
Board of Education			
Board of Education Administration	89,576	-	89,576
Employment Expenses	3,194	-	3,194
Professional Services - Audit & Other	11,582	-	11,582
Professional services - Legal	19,337	-	19,337
General Supplies	40	-	40
Insurance	9,175	-	9,175
Marketing	104	-	104
Subtotal - Board of Education	133,008	-	133,008
Executive Administration			
Executive Administration	90,185	-	90,185
Oversight Fee	205,386	-	205,386
Subtotal - Executive Administration	295,571	-	295,571
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	428,579	-	428,579
School Administration			
Office of the Principal			
Salaries & Wages	246,397	-	246,397
Payroll Taxes	18,020	-	18,020
Insurance Benefits	16,629	-	16,629
Other Benefits	4,972	-	4,972
Employment Expenses	12,666	-	12,666
Contracted Services	5,957	-	5,957
Student Costs	199	-	199
General Supplies	12,573	-	12,573
Insurance	1,030	-	1,030
Equipment Expense	92	-	92
Communication	4,005	-	4,005
Dues & Subscriptions	10,205	-	10,205
Subtotal - Office of the Principal	332,745	-	332,745

	2023-24 Final Amended	COVID Funding	Excluding COVID
Other School Administration			
Admissions & Other Administrative Support	294,546	-	294,546
Salaries & Wages	7,635	-	7,635
Payroll Taxes	638	-	638
Insurance Benefits	668	-	668
Other Benefits	28	-	28
Employment Expenses	540	-	540
Student Costs	76	-	76
General Supplies	702	-	702
Marketing	123,158	-	123,158
Dues & Subscriptions	32	-	32
Subtotal - Other School Administration	428,024	-	428,024
Total - School Administration	760,769	-	760,769
Business & Internal Services			
Fiscal Services	206,630	-	206,630
Internal Distribution Services	4,326	-	4,326
Total - Business & Internal Services	210,956	-	210,956
Central Services			
Planning, Research, and Development	16,141	-	16,141
Information Services	74,414	-	74,414
Staff/Personnel Services	364,966	-	364,966
Data Processing Services	84,942	-	84,942
Other Central Services	66,520	-	66,520
Total - Central Services	606,983	-	606,983
Operations & Maintenance			
Internal Building Services	41,440	-	41,440
Safety & Security	39,014	-	39,014
Student Costs	17,529	17,529	-
General Supplies	5	-	5
Insurance	19,645	-	19,645
Equipment Expense	28,927	2,973	25,954
Lease of Building	1,004,102	-	1,004,102
Janitorial Services	165,893	-	165,893
Building Repairs & Maintenance	117,080	-	117,080
Communication	630	-	630
Utilities	92,378	-	92,378
Other	1,865	1,865	-
Total - Operations & Maintenance	1,528,507	22,366	1,506,141
Pupil Transportation Services			
Employment Expenses	354	-	354
Student Costs	17,175	-	17,175
Total - Pupil Transportation Services	17,529	-	17,529
Other Support Services			
Pupil Activities			
Contracted Services	2,500	-	2,500
Student Costs	18,483	-	18,483
Total - Pupil Activities	20,983	-	20,983
Community Services			
Community Activities			
Contracted Services	70,000	70,000	-
Other	5,730	5,730	-
Total - Community Activities	75,730	75,730	-

	2023-24 Final Amended	COVID Funding	Excluding COVID
Welfare Activities			
Total - Welfare Activities	-	-	-
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	9,841,524	1,479,733	8,361,791
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	67,560	-	67,560
Ending Fund Balance	67,560	-	67,560
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-