

**Holly Park Academy**  
A Resolution of the Board of Directors  
2024-25 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the  
**Fiscal Year 2024-25**

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	4,722,422	-	4,722,422
Other State Sources	1,291,295	-	1,291,295
Local Sources	190,000	-	190,000
Federal Grants	1,224,925	-	1,224,925
Private Sources	14,460	-	14,460
Contribution from Management Company	841,063	-	841,063
Total Revenues and Transfers	8,284,166	-	8,284,166
 <b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	2,470,505	-	2,470,505
Added Needs	1,731,675	-	1,731,675
Support Services			
Pupil Services	397,637	-	397,637
Instructional Staff Support	885,460	-	885,460
General Administration	274,812	-	274,812
School Administration	717,124	-	717,124
Business & Internal Services	102,289	-	102,289
Central Services	209,058	-	209,058
Operations & Maintenance	1,342,270	-	1,342,270
Pupil Transportation Services	14,864	-	14,864
Community Services			
Community Activities	136,940	-	136,940
Welfare Activities	1,532	-	1,532
Total Expenditures	8,284,166	-	8,284,166
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	36,609	-	36,609
CURRENT FUND BALANCE	36,609	-	36,609

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors  
at a properly noticed meeting, held on November 11, 2024  
where a quorum of the board was present.

Signed By:   
Dated: November 11, 2024

**Holly Park Academy**  
2024-25 Amended Budget Detail

	<b>2024-25 Amended</b>	<b>COVID Funding</b>	<b>Excluding COVID</b>
<b>General Fund</b>			
<b>REVENUE</b>			
State Aid	4,722,422	-	4,722,422
Revenue from State Sources	1,291,295	-	1,291,295
Revenue from Local Sources	190,000	-	190,000
Restricted-Federal 'Pass thru' Grants - Title I	479,633	-	479,633
Restricted-Federal 'Pass thru' Grants - Title II	32,112	-	32,112
Restricted-Federal 'Pass thru' Grants - Title IV	30,108	-	30,108
ESSER III (84.425D)	669,331	669,331	-
GEER - Section 11bb (84.425V)	10,541	10,541	-
E-Rate (32.004)	3,200	-	3,200
Revenue from Private Sources	14,460	-	14,460
Contribution from Management Company	841,063	-	841,063
<b>Total Revenue &amp; Other Transactions</b>	<b>8,284,166</b>	<b>679,872</b>	<b>7,604,294</b>
<b>EXPENDITURES</b>			
<b>Basic Instruction</b>			
Salaries & Wages	1,645,006	372,090	1,272,916
Payroll Taxes	105,652	-	105,652
Insurance Benefits	202,868	-	202,868
Other Benefits	35,335	-	35,335
Employment Expenses	15,590	-	15,590
Contracted Services	83,934	-	83,934
Curricular Tools	91,210	-	91,210
Student Costs	51,900	-	51,900
General Supplies	15,730	-	15,730
Equipment Expense	172,285	131,266	41,018
Dues & Subscriptions	10,081	-	10,081
Board Funds	35,000	-	35,000
Other	5,914	5,914	-
<b>Total - Basic Instruction</b>	<b>2,470,505</b>	<b>509,270</b>	<b>1,961,235</b>
<b>Added Needs</b>			
<b>Compensatory Education</b>			
Salaries & Wages	746,473	89,888	656,586
Payroll Taxes	46,337	-	46,337
Insurance Benefits	131,177	-	131,177
Other Benefits	13,399	-	13,399
Curricular Tools	130,757	58,431	72,325
Student Costs	3,159	-	3,159
Equipment Expense	5,936	-	5,936
Other	7,735	1,780	5,955
<b>Subtotal - Compensatory Education</b>	<b>1,084,972</b>	<b>150,099</b>	<b>934,874</b>
<b>Special Education</b>			
Salaries & Wages	400,626	-	400,626
Payroll Taxes	33,252	-	33,252
Insurance Benefits	89,661	-	89,661
Other Benefits	10,786	-	10,786
Employment Expenses	1,455	-	1,455
Curricular Tools	2,570	-	2,570
Student Costs	24,000	-	24,000
Other	84,352	-	84,352
<b>Subtotal - Special Education</b>	<b>646,702</b>	<b>-</b>	<b>646,702</b>
<b>Total - Added Needs</b>	<b>1,731,675</b>	<b>150,099</b>	<b>1,581,576</b>
<b>Pupil Services</b>			
Health Services	500	-	500
Social Work Services	306,398	-	306,398
Other (including recess aides)	90,740	-	90,740
<b>Total - Pupil Services</b>	<b>397,637</b>	<b>-</b>	<b>397,637</b>

	2024-25 Amended	COVID Funding	Excluding COVID
<b>Instructional Staff Support</b>			
Salaries & Wages	517,246	9,720	507,526
Payroll Taxes	38,521	-	38,521
Insurance Benefits	67,295	-	67,295
Other Benefits	15,287	-	15,287
Employment Expenses	33,406	-	33,406
Contracted Services	112,759	-	112,759
Curricular Tools	11,538	-	11,538
General Supplies	460	-	460
Improvement of Instruction	77,557	-	77,557
Communication	4,799	-	4,799
Other	6,591	117	6,475
<b>Total - Instructional Staff Support</b>	<b>885,460</b>	<b>9,836</b>	<b>875,623</b>
<b>General Administration</b>			
<b>Board of Education</b>			
Board of Education Administration	32,913	-	32,913
Employment Expenses	510	-	510
Professional Services - Audit & Other	15,509	-	15,509
Professional services - Legal	8,250	-	8,250
Insurance	7,400	-	7,400
Other	42	-	42
<b>Subtotal - Board of Education</b>	<b>64,625</b>	<b>-</b>	<b>64,625</b>
<b>Executive Administration</b>			
Executive Administration	37,690	-	37,690
Oversight Fee	172,498	-	172,498
<b>Subtotal - Executive Administration</b>	<b>210,187</b>	<b>-</b>	<b>210,187</b>
<b>Grant Procurement</b>			
Grant Procurement	-	-	-
<b>Subtotal - Grant Procurement</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total - General Administration</b>	<b>274,812</b>	<b>-</b>	<b>274,812</b>
<b>School Administration</b>			
<b>Office of the Principal</b>			
Salaries & Wages	242,807	10,540	232,267
Payroll Taxes	19,045	-	19,045
Insurance Benefits	24,654	-	24,654
Other Benefits	5,458	-	5,458
Employment Expenses	12,192	-	12,192
Contracted Services	2,250	-	2,250
General Supplies	6,380	-	6,380
Insurance	1,200	-	1,200
Communication	4,180	-	4,180
Dues & Subscriptions	6,808	-	6,808
Other	126	126	-
<b>Subtotal - Office of the Principal</b>	<b>325,100</b>	<b>10,666</b>	<b>314,434</b>
<b>Other School Administration</b>			
Admissions & Other Administrative Support	119,681	-	119,681
Salaries & Wages	24,623	-	24,623
Payroll Taxes	2,044	-	2,044
Insurance Benefits	1,097	-	1,097
Other Benefits	591	-	591
Employment Expenses	1,187	-	1,187
Marketing	242,800	-	242,800
<b>Subtotal - Other School Administration</b>	<b>392,023</b>	<b>-</b>	<b>392,023</b>
<b>Total - School Administration</b>	<b>717,124</b>	<b>10,666</b>	<b>706,458</b>
<b>Business &amp; Internal Services</b>			
Fiscal Services	100,078	-	100,078
Internal Distribution Services	2,211	-	2,211
<b>Total - Business &amp; Internal Services</b>	<b>102,289</b>	<b>-</b>	<b>102,289</b>

	2024-25 Amended	COVID Funding	Excluding COVID
<b>Central Services</b>			
Planning, Research, and Development	3,765	-	3,765
Information Services	36,061	-	36,061
Staff/Personnel Services	116,136	-	116,136
Data Processing Services	26,801	-	26,801
Other Central Services	26,295	-	26,295
<b>Total - Central Services</b>	<b>209,058</b>	<b>-</b>	<b>209,058</b>
<b>Operations &amp; Maintenance</b>			
Internal Building Services	17,005	-	17,005
Safety & Security	6,994	-	6,994
Insurance	22,600	-	22,600
Equipment Expense	16,546	-	16,546
Lease of Building	718,000	-	718,000
Janitorial Services	168,800	-	168,800
Building Repairs & Maintenance	105,900	-	105,900
Utilities	160,100	-	160,100
Taxes	126,324	-	126,324
<b>Total - Operations &amp; Maintenance</b>	<b>1,342,270</b>	<b>-</b>	<b>1,342,270</b>
<b>Pupil Transportation Services</b>			
Student Costs	14,450	-	14,450
Other	414	-	414
<b>Total - Pupil Transportation Services</b>	<b>14,864</b>	<b>-</b>	<b>14,864</b>
<b>Other Support Services</b>			
<b>Pupil Activities</b>			
<b>Total - Pupil Activities</b>	-	-	-
<b>Community Services</b>			
<b>Community Activities</b>			
Salaries & Wages	41,448	-	41,448
Payroll Taxes	3,440	-	3,440
Insurance Benefits	149	-	149
Other Benefits	995	-	995
Contracted Services	75,000	-	75,000
Student Costs	15,575	-	15,575
Other	333	-	333
<b>Total - Community Activities</b>	<b>136,940</b>	<b>-</b>	<b>136,940</b>
<b>Welfare Activities</b>			
Student Costs	1,500	-	1,500
Other	32	-	32
<b>Total - Welfare Activities</b>	<b>1,532</b>	<b>-</b>	<b>1,532</b>
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	8,284,166	679,872	7,604,294
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>-</b>	<b>-</b>	<b>-</b>
Beginning Fund Balance (7/1)	36,609	-	36,609
Ending Fund Balance	36,609	-	36,609

	2024-25 Amended	COVID Funding	Excluding COVID
<b>School Service Fund</b>			
<b>REVENUE</b>			
<b>Total Food Service Revenue</b>	-	-	-
Transfer In from General Fund	-	-	-
<b>Total Revenue and Incoming Transfers</b>	-	-	-
<b>EXPENDITURES</b>			
<b>Operations &amp; Maintenance</b>			
<b>Total Operations &amp; Maintenance</b>	-	-	-
<b>Food Services</b>			
<b>Total Food Service Expenditures</b>	-	-	-
Total Expenditures & Other Transactions	-	-	-
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-