


Foundations Academy
A Resolution of the Board of Directors
2024-25 Amended Budget

Fiscal Year 2024-25

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	8,868,952	-	8,868,952
Other State Sources	331,315	-	331,315
Local Sources	928,409	-	928,410
Federal Grants	201,022	-	201,022
Private Sources	69,330	-	69,330
Total Revenues and Transfers	10,399,029	-	10,399,029
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,068,402	-	3,068,402
Added Needs	786,161	-	786,161
Support Services			
Pupil Services	357,994	-	357,994
Instructional Staff Support	1,131,076	-	1,131,076
General Administration	594,328	-	594,328
School Administration	944,225	-	944,225
Business & Internal Services	551,010	-	551,010
Central Services	1,344,942	-	1,344,942
Operations & Maintenance	1,608,693	1,200	1,609,893
Pupil Transportation Services	11,000	-	11,000
Total Expenditures	10,397,829	1,200	10,399,029
EXCESS OF REVENUES OVER EXPENDITURES	1,200	(1,200)	-
Transfer Between Funds	(1,200)	1,200	-
FUND BALANCE, BEGINNING OF YEAR	351,040	-	351,040
CURRENT FUND BALANCE	351,040	-	351,040

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on November 4, 2024
where a quorum of the board was present.

Signed By: 
Dated: November 4, 2024

Foundations Academy
2024-25 Amended Budget Detail

	2024-25 Amended	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	8,868,952	-	8,868,952
Revenue from State Sources	331,315	-	331,315
Revenue from Local Sources	928,409	-	928,409
Restricted-Federal 'Pass thru' Grants - Title II	14,800	-	14,800
IDEA Flowthrough	120,256	-	120,256
ESSER III (84.425D)	61,767	61,767	-
E-Rate (32.004)	4,200	-	4,200
Revenue from Private Sources	69,330	-	69,330
Total Revenue & Other Transactions	10,399,029	61,767	10,337,262
EXPENDITURES			
Basic Instruction			
Salaries & Wages	2,070,790	29,953	2,040,837
Payroll Taxes	169,389	-	169,389
Insurance Benefits	267,394	-	267,394
Other Benefits	56,009	-	56,009
Employment Expenses	19,133	-	19,133
Contracted Services	102,572	-	102,572
Curricular Tools	140,250	-	140,250
Student Costs	62,175	-	62,175
General Supplies	21,450	-	21,450
Equipment Expense	113,307	1,451	111,856
Dues & Subscriptions	10,933	-	10,933
Board Funds	35,000	-	35,000
Total - Basic Instruction	3,068,402	31,404	3,036,998
Added Needs			
Compensatory Education			
Salaries & Wages	267,575	13,316	254,259
Payroll Taxes	21,103	-	21,103
Insurance Benefits	48,110	-	48,110
Other Benefits	6,102	-	6,102
Curricular Tools	31,716	13,047	18,669
Subtotal - Compensatory Education	374,606	26,363	348,244
Special Education			
Salaries & Wages	313,647	-	313,647
Payroll Taxes	26,033	-	26,033
Insurance Benefits	55,910	-	55,910
Other Benefits	8,230	-	8,230
Employment Expenses	1,502	-	1,502
Curricular Tools	6,233	-	6,233
Subtotal - Special Education	411,554	-	411,554
Total - Added Needs	786,161	26,363	759,798
Pupil Services			
Health Services	72,586	-	72,586
Psychological Services	118,203	-	118,203
Speech Pathology	95,488	-	95,488
Social Work Services	46,080	-	46,080
Other (including recess aides)	25,637	-	25,637
Total - Pupil Services	357,994	-	357,994

	2024-25 Amended	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	310,901	-	310,901
Payroll Taxes	25,153	-	25,153
Insurance Benefits	56,208	-	56,208
Other Benefits	11,421	-	11,421
Employment Expenses	32,361	4,000	28,361
Contracted Services	133,057	-	133,057
Curricular Tools	11,600	-	11,600
General Supplies	460	-	460
Improvement of Instruction	543,075	-	543,075
Communication	6,840	-	6,840
Total - Instructional Staff Support	1,131,076	4,000	1,127,076
General Administration			
Board of Education			
Board of Education Administration	177,297	-	177,297
Employment Expenses	510	-	510
Professional Services - Audit & Other	7,500	-	7,500
Professional services - Legal	2,600	-	2,600
Insurance	6,700	-	6,700
Subtotal - Board of Education	194,607	-	194,607
Executive Administration			
Executive Administration	203,026	-	203,026
Oversight Fee	196,694	-	196,694
Subtotal - Executive Administration	399,720	-	399,720
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	594,328	-	594,328
School Administration			
Office of the Principal			
Salaries & Wages	213,958	-	213,958
Payroll Taxes	17,759	-	17,759
Insurance Benefits	6,765	-	6,765
Other Benefits	5,086	-	5,086
Employment Expenses	13,634	-	13,634
Contracted Services	750	-	750
General Supplies	8,700	-	8,700
Insurance	1,600	-	1,600
Communication	5,700	-	5,700
Dues & Subscriptions	4,955	-	4,955
Subtotal - Office of the Principal	278,907	-	278,907
Other School Administration			
Admissions & Other Administrative Support	610,019	-	610,019
Salaries & Wages	11,731	-	11,731
Payroll Taxes	974	-	974
Insurance Benefits	42	-	42
Other Benefits	282	-	282
Employment Expenses	1,206	-	1,206
Marketing	41,064	-	41,064
Subtotal - Other School Administration	665,318	-	665,318
Total - School Administration	944,225	-	944,225
Business & Internal Services			
Fiscal Services	539,101	-	539,101
Internal Distribution Services	11,909	-	11,909
Total - Business & Internal Services	551,010	-	551,010
Central Services			
Planning, Research, and Development	20,280	-	20,280
Information Services	135,989	-	135,989
Staff/Personnel Services	887,155	-	887,155
Data Processing Services	159,869	-	159,869
Other Central Services	141,649	-	141,649
Total - Central Services	1,344,942	-	1,344,942

	2024-25 Amended	COVID Funding	Excluding COVID
Operations & Maintenance			
Internal Building Services	91,604	-	91,604
Safety & Security	6,689	-	6,689
Insurance	17,500	-	17,500
Equipment Expense	29,420	-	29,420
Lease of Building	1,008,480	-	1,008,480
Janitorial Services	127,000	-	127,000
Building Repairs & Maintenance	192,700	-	192,700
Utilities	135,300	-	135,300
Total - Operations & Maintenance	1,608,693	-	1,608,693
Pupil Transportation Services			
Student Costs	11,000	-	11,000
Total - Pupil Transportation Services	11,000	-	11,000
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Total - Community Activities	-	-	-
Welfare Activities			
Total - Welfare Activities	-	-	-
Outgoing Transfer to School Service Fund	1,200	-	1,200
Total Expenditures & Other Transactions	10,399,029	61,767	10,337,262
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses			
	-	-	-
Beginning Fund Balance (7/1)	351,040	-	351,040
Ending Fund Balance	351,040	-	351,040
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	1,200	-	1,200
Total Revenue and Incoming Transfers	1,200	-	1,200
EXPENDITURES			
Operations & Maintenance			
Supplies, Materials Including Commodities Expense	1,200	-	1,200
Total Operations & Maintenance	1,200	-	1,200
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	1,200	-	1,200
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses			
	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-