


Paramount Charter Academy
A Resolution of the Board of Directors
2024-25 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2024-25

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	3,635,478	-	3,635,478
Other State Sources	1,009,837	-	1,009,837
Local Sources	401,932	-	401,932
Federal Grants	517,706	-	517,706
Private Sources	9,000	-	9,000
Contribution from Management Company	1,535,455	-	1,535,455
Total Revenues and Transfers	7,109,407	-	7,109,407
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	1,738,998	-	1,738,998
Added Needs	1,082,290	-	1,082,290
Support Services			
Pupil Services	514,651	-	514,651
Instructional Staff Support	759,772	-	759,772
General Administration	232,756	-	232,756
School Administration	576,015	-	576,015
Business & Internal Services	102,289	-	102,289
Central Services	205,630	-	205,630
Operations & Maintenance	1,221,464	-	1,221,464
Pupil Transportation Services	564,075	-	564,075
Community Services			
Community Activities	110,231	-	110,231
Welfare Activities	1,236	-	1,236
Total Expenditures	7,109,407	-	7,109,407
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	57,463	-	57,463
CURRENT FUND BALANCE	57,463	-	57,463

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on November 4, 2024
where a quorum of the board was present.

Signed By: 
Dated: November 4, 2024

Paramount Charter Academy
2024-25 Amended Budget Detail

	2024-25 Amended	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	3,635,478	-	3,635,478
Revenue from State Sources	1,009,837	-	1,009,837
Revenue from Local Sources	401,932	-	401,932
Restricted-Federal 'Pass thru' Grants - Title I	266,640	-	266,640
Restricted-Federal 'Pass thru' Grants - Title II	11,330	-	11,330
Restricted-Federal 'Pass thru' Grants - Title IV	23,911	-	23,911
ESSER III (84.425D)	203,094	203,094	-
GEER - Section 11bb (84.425V)	8,532	8,532	-
E-Rate (32.004)	4,200	-	4,200
Revenue from Private Sources	9,000	-	9,000
Contribution from Management Company	1,535,455	-	1,535,455
Total Revenue & Other Transactions	7,109,407	211,626	6,897,782
EXPENDITURES			
Basic Instruction			
Salaries & Wages	1,177,353	114,200	1,063,153
Payroll Taxes	88,242	-	88,242
Insurance Benefits	107,221	-	107,221
Other Benefits	29,946	-	29,946
Employment Expenses	13,230	-	13,230
Contracted Services	77,109	-	77,109
Curricular Tools	70,450	-	70,450
Student Costs	10,575	-	10,575
General Supplies	14,300	-	14,300
Equipment Expense	100,392	47,037	53,355
Dues & Subscriptions	8,752	-	8,752
Board Funds	35,000	-	35,000
Other	6,429	6,429	-
Total - Basic Instruction	1,738,998	167,665	1,571,333
Added Needs			
Compensatory Education			
Salaries & Wages	303,127	-	303,127
Payroll Taxes	14,404	-	14,404
Insurance Benefits	41,168	-	41,168
Other Benefits	6,165	-	6,165
Contracted Services	3,868	-	3,868
Curricular Tools	29,175	15,940	13,235
Dues & Subscriptions	35,949	-	35,949
Other	5,605	671	4,934
Subtotal - Compensatory Education	439,463	16,611	422,852
Special Education			
Salaries & Wages	399,725	-	399,725
Payroll Taxes	33,177	-	33,177
Insurance Benefits	109,798	-	109,798
Other Benefits	10,569	-	10,569
Employment Expenses	1,455	-	1,455
Curricular Tools	4,255	-	4,255
Other	83,847	-	83,847
Subtotal - Special Education	642,827	-	642,827
Total - Added Needs	1,082,290	16,611	1,065,679
Pupil Services			
Health Services	500	-	500
Psychological Services	43,440	-	43,440
Speech Pathology	78,881	-	78,881
Social Work Services	369,819	-	369,819
Other (including recess aides)	22,011	-	22,011
Total - Pupil Services	514,651	-	514,651

	2024-25 Amended	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	425,393	5,445	419,949
Payroll Taxes	32,900	-	32,900
Insurance Benefits	61,153	-	61,153
Other Benefits	15,044	-	15,044
Employment Expenses	27,634	-	27,634
Contracted Services	105,934	-	105,934
Curricular Tools	7,725	-	7,725
General Supplies	460	-	460
Improvement of Instruction	71,742	-	71,742
Communication	6,600	-	6,600
Other	5,187	229	4,957
Total - Instructional Staff Support	759,772	5,674	754,098
General Administration			
Board of Education			
Board of Education Administration	32,913	-	32,913
Employment Expenses	510	-	510
Professional Services - Audit & Other	13,600	-	13,600
Professional services - Legal	8,250	-	8,250
Insurance	7,000	-	7,000
Subtotal - Board of Education	62,273	-	62,273
Executive Administration			
Executive Administration	37,690	-	37,690
Oversight Fee	132,793	-	132,793
Subtotal - Executive Administration	170,483	-	170,483
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	232,756	-	232,756
School Administration			
Office of the Principal			
Salaries & Wages	224,321	-	224,321
Payroll Taxes	18,239	-	18,239
Insurance Benefits	50,300	-	50,300
Other Benefits	5,225	-	5,225
Employment Expenses	13,567	-	13,567
Contracted Services	2,250	-	2,250
General Supplies	5,800	-	5,800
Insurance	1,100	-	1,100
Communication	3,800	-	3,800
Dues & Subscriptions	6,094	-	6,094
Subtotal - Office of the Principal	330,695	-	330,695
Other School Administration			
Admissions & Other Administrative Support	125,293	-	125,293
Salaries & Wages	26,823	-	26,823
Payroll Taxes	2,226	-	2,226
Insurance Benefits	2,722	-	2,722
Other Benefits	644	-	644
Employment Expenses	2,262	-	2,262
Marketing	85,349	-	85,349
Subtotal - Other School Administration	245,320	-	245,320
Total - School Administration	576,015	-	576,015
Business & Internal Services			
Fiscal Services	100,078	-	100,078
Internal Distribution Services	2,211	-	2,211
Total - Business & Internal Services	102,289	-	102,289

	2024-25 Amended	COVID Funding	Excluding COVID
Central Services			
Planning, Research, and Development	3,765	-	3,765
Information Services	45,491	-	45,491
Staff/Personnel Services	103,997	-	103,997
Data Processing Services	26,081	-	26,081
Other Central Services	26,295	-	26,295
Total - Central Services	205,630	-	205,630
Operations & Maintenance			
Internal Building Services	17,005	-	17,005
Safety & Security	5,894	-	5,894
Insurance	22,500	-	22,500
Equipment Expense	16,685	-	16,685
Lease of Building	736,480	-	736,480
Janitorial Services	188,000	-	188,000
Building Repairs & Maintenance	146,000	-	146,000
Utilities	88,900	-	88,900
Total - Operations & Maintenance	1,221,464	-	1,221,464
Pupil Transportation Services			
Salaries & Wages	40,961	-	40,961
Payroll Taxes	3,020	-	3,020
Insurance Benefits	12,121	-	12,121
Other Benefits	873	-	873
Student Costs	499,309	20,800	478,509
Other	7,792	876	6,916
Total - Pupil Transportation Services	564,075	21,676	542,400
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Salaries & Wages	20,600	-	20,600
Payroll Taxes	1,710	-	1,710
Insurance Benefits	2,702	-	2,702
Other Benefits	494	-	494
Contracted Services	75,000	-	75,000
Student Costs	9,500	-	9,500
Other	225	-	225
Total - Community Activities	110,231	-	110,231
Welfare Activities			
Student Costs	1,200	-	1,200
Other	36	-	36
Total - Welfare Activities	1,236	-	1,236
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	7,109,407	211,626	6,897,782
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	57,463	-	57,463
Ending Fund Balance	57,463	-	57,463

	2024-25 Amended	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-