

Knapp Charter Academy
A Resolution of the Board of Directors
2024-25 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2024-25

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	4,138,073	-	4,138,073
Other State Sources	975,363	-	975,363
Local Sources	208,180	-	208,180
Federal Grants	1,057,357	-	1,057,357
Private Sources	2,180	-	2,180
Contribution from Management Company	441,688	-	441,688
Total Revenues and Transfers	6,822,841	-	6,822,841
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,207,280	-	2,207,280
Added Needs	1,022,735	-	1,022,735
Support Services			
Pupil Services	517,663	-	517,663
Instructional Staff Support	738,952	-	738,952
General Administration	224,174	-	224,174
School Administration	596,641	-	596,641
Business & Internal Services	102,289	-	102,289
Central Services	210,672	-	210,672
Operations & Maintenance	1,167,238	-	1,167,238
Pupil Transportation Services	18,923	-	18,923
Community Services			
Community Activities	8,034	-	8,034
Welfare Activities	8,240	-	8,240
Total Expenditures	6,822,841	-	6,822,841
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	205,695	-	205,695
CURRENT FUND BALANCE	205,695	-	205,695

President's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on November 19, 2024
where a quorum of the board was present.

Signed By: 
Dated: November 19, 2024

Knapp Charter Academy
2024-25 Amended Budget Detail

	2024-25 Amended	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	4,138,073	-	4,138,073
Revenue from State Sources	975,363	-	975,363
Revenue from Local Sources	208,180	-	208,180
Restricted-Federal 'Pass thru' Grants - Title I	265,914	-	265,914
Restricted-Federal 'Pass thru' Grants - Title II	36,671	-	36,671
Restricted-Federal 'Pass thru' Grants - Title IV	20,665	-	20,665
IDEA Flowthrough	136,756	-	136,756
ESSER III (84.425D)	580,858	580,858	-
GEER - Section 11bb (84.425V)	11,593	11,593	-
E-Rate (32.004)	4,900	-	4,900
Revenue from Private Sources	2,180	-	2,180
Contribution from Management Company	441,688	-	441,688
Total Revenue & Other Transactions	6,822,841	592,451	6,230,390
EXPENDITURES			
Basic Instruction			
Salaries & Wages	1,483,294	328,593	1,154,701
Payroll Taxes	95,840	-	95,840
Insurance Benefits	152,740	-	152,740
Other Benefits	33,045	-	33,045
Employment Expenses	13,963	-	13,963
Contracted Services	96,844	18,225	78,619
Curricular Tools	95,790	1,380	94,410
Student Costs	14,270	-	14,270
General Supplies	15,730	-	15,730
Equipment Expense	131,261	102,620	28,641
Dues & Subscriptions	9,745	-	9,745
Board Funds	35,000	-	35,000
Other	29,758	29,428	330
Total - Basic Instruction	2,207,280	480,247	1,727,034
Added Needs			
Compensatory Education			
Salaries & Wages	509,383	67,204	442,179
Payroll Taxes	35,156	-	35,156
Insurance Benefits	103,038	-	103,038
Other Benefits	10,166	-	10,166
Contracted Services	41,461	-	41,461
Curricular Tools	126,769	18,986	107,783
Equipment Expense	800	-	800
Other	10,451	5,775	4,677
Subtotal - Compensatory Education	837,224	91,964	745,260
Special Education			
Salaries & Wages	128,786	-	128,786
Payroll Taxes	10,689	-	10,689
Insurance Benefits	32,800	-	32,800
Other Benefits	3,579	-	3,579
Employment Expenses	1,483	-	1,483
Curricular Tools	1,815	-	1,815
Other	6,359	-	6,359
Subtotal - Special Education	185,511	-	185,511
Total - Added Needs	1,022,735	91,964	930,771
Pupil Services			
Health Services	50,724	-	50,724
Psychological Services	38,088	-	38,088
Speech Pathology	94,485	-	94,485
Social Work Services	316,172	-	316,172
Other (including recess aides)	18,193	-	18,193
Total - Pupil Services	517,663	-	517,663

	2024-25 Amended	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	403,433	12,556	390,877
Payroll Taxes	30,884	-	30,884
Insurance Benefits	45,998	-	45,998
Other Benefits	13,078	-	13,078
Employment Expenses	28,282	-	28,282
Contracted Services	111,220	-	111,220
Curricular Tools	16,988	-	16,988
General Supplies	460	-	460
Improvement of Instruction	74,649	-	74,649
Communication	6,840	-	6,840
Other	7,121	841	6,279
Total - Instructional Staff Support	738,952	13,397	725,555
General Administration			
Board of Education			
Board of Education Administration	32,913	-	32,913
Employment Expenses	510	-	510
Professional Services - Audit & Other	16,650	-	16,650
Professional services - Legal	8,250	-	8,250
Insurance	8,500	-	8,500
Subtotal - Board of Education	66,823	-	66,823
Executive Administration			
Executive Administration	37,690	-	37,690
Oversight Fee	119,661	-	119,661
Subtotal - Executive Administration	157,351	-	157,351
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	224,174	-	224,174
School Administration			
Office of the Principal			
Salaries & Wages	224,115	-	224,115
Payroll Taxes	18,602	-	18,602
Insurance Benefits	41,104	-	41,104
Other Benefits	5,329	-	5,329
Employment Expenses	13,792	-	13,792
Contracted Services	2,250	-	2,250
General Supplies	6,380	-	6,380
Insurance	1,200	-	1,200
Communication	4,180	-	4,180
Dues & Subscriptions	6,248	-	6,248
Subtotal - Office of the Principal	323,200	-	323,200
Other School Administration			
Admissions & Other Administrative Support	124,468	-	124,468
Salaries & Wages	24,012	-	24,012
Payroll Taxes	1,993	-	1,993
Insurance Benefits	310	-	310
Other Benefits	576	-	576
Employment Expenses	1,187	-	1,187
Marketing	120,894	-	120,894
Subtotal - Other School Administration	273,441	-	273,441
Total - School Administration	596,641	-	596,641
Business & Internal Services			
Fiscal Services	100,078	-	100,078
Internal Distribution Services	2,211	-	2,211
Total - Business & Internal Services	102,289	-	102,289

	2024-25 Amended	COVID Funding	Excluding COVID
Central Services			
Planning, Research, and Development	3,765	-	3,765
Information Services	44,104	-	44,104
Staff/Personnel Services	110,067	-	110,067
Data Processing Services	26,441	-	26,441
Other Central Services	26,295	-	26,295
Total - Central Services	210,672	-	210,672
Operations & Maintenance			
Internal Building Services	17,005	-	17,005
Safety & Security	6,594	-	6,594
Insurance	21,200	-	21,200
Equipment Expense	20,985	6,413	14,571
Lease of Building	689,760	-	689,760
Janitorial Services	171,000	-	171,000
Building Repairs & Maintenance	112,800	-	112,800
Utilities	80,200	-	80,200
Taxes	47,264	-	47,264
Other	430	430	-
Total - Operations & Maintenance	1,167,238	6,843	1,160,394
Pupil Transportation Services			
Student Costs	18,761	-	18,761
Other	162	-	162
Total - Pupil Transportation Services	18,923	-	18,923
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Student Costs	7,800	-	7,800
Other	234	-	234
Total - Community Activities	8,034	-	8,034
Welfare Activities			
Student Costs	8,000	-	8,000
Other	240	-	240
Total - Welfare Activities	8,240	-	8,240
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	6,822,841	592,451	6,230,390
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	205,695	-	205,695
Ending Fund Balance	205,695	-	205,695

	2024-25 Amended	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-