

Wellspring Preparatory High School

A Resolution of the Board of Directors
2023-24 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2023-24

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	2,808,835	-	2,808,835
Other State Sources	378,837	-	378,837
Local Sources	75,089	-	75,089
Federal Grants	744,580	-	744,580
Private Sources	27,882	-	27,882
Contribution from Management Company	1,066,262	-	1,066,262
Total Revenues and Transfers	5,101,484	-	5,101,484
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	1,422,593	-	1,422,593
Added Needs	445,371	-	445,371
Support Services			
Pupil Services	308,680	-	308,680
Instructional Staff Support	576,731	-	576,731
General Administration	184,090	-	184,090
School Administration	614,437	-	614,437
Business & Internal Services	77,554	-	77,554
Central Services	168,516	-	168,516
Operations & Maintenance	1,159,328	-	1,159,328
Pupil Transportation Services	45,096	-	45,096
Other Support Services	76,638	-	76,638
Community Services			
Welfare Activities	353	-	353
Total Expenditures	5,079,386	-	5,079,386
EXCESS OF REVENUES OVER EXPENDITURES	22,098	-	22,098
Transfer Between Funds	(22,099)	-	(22,099)
FUND BALANCE, BEGINNING OF YEAR	8,855	-	8,855
CURRENT FUND BALANCE	8,855	-	8,855

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 12, 2024
where a quorum of the board was present.

Signed By: Joshua Lenger
Dated: June 12, 2024

Wellspring Preparatory High School
2023-24 Final Amended Budget Detail

	2023-24 Final Amended	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	2,808,835	-	2,808,835
Revenue from State Sources	378,837	-	378,837
Revenue from Local Sources	75,089	-	75,089
Restricted-Federal 'Pass thru' Grants - Title I	144,778	-	144,778
Restricted-Federal 'Pass thru' Grants - Title II	17,627	-	17,627
Restricted-Federal 'Pass thru' Grants - Title IV	9,490	-	9,490
IDEA Flowthrough	62,748	-	62,748
ESSER II (84.425D)	183,608	183,608	-
ESSER III (84.425D)	262,910	262,910	-
ESSER ARP IDEA FT - PRC 173	2,385	2,385	-
E-Rate (32.004)	61,033	-	61,033
Revenue from Private Sources	27,882	-	27,882
Contribution from Management Company	1,066,262	-	1,066,262
Total Revenue & Other Transactions	5,101,484	448,903	4,652,581
EXPENDITURES			
Basic Instruction			
Salaries & Wages	854,061	218,888	635,173
Payroll Taxes	69,307	16,895	52,412
Insurance Benefits	50,634	(2,540)	53,174
Other Benefits	19,626	4,767	14,859
Employment Expenses	19,671	-	19,671
Contracted Services	71,683	-	71,683
Curricular Tools	85,409	-	85,409
Student Costs	163,286	-	163,286
General Supplies	15,614	-	15,614
Marketing	507	-	507
Equipment Expense	65,639	3,115	62,525
Dues & Subscriptions	5,498	1,373	4,125
Board Funds	1,659	-	1,659
Total - Basic Instruction	1,422,593	242,498	1,180,095
Added Needs			
Compensatory Education			
Salaries & Wages	236,436	36,707	199,730
Payroll Taxes	18,394	3,056	15,338
Insurance Benefits	25,542	6,285	19,257
Other Benefits	5,129	644	4,484
Employment Expenses	790	-	790
Curricular Tools	530	-	530
Equipment Expense	1,197	-	1,197
Dues & Subscriptions	300	-	300
Other	1,218	-	1,218
Subtotal - Compensatory Education	289,536	46,692	242,844
Special Education			
Salaries & Wages	113,600	1,908	111,693
Payroll Taxes	7,841	138	7,703
Insurance Benefits	21,337	274	21,063
Other Benefits	2,609	65	2,544
Employment Expenses	247	-	247
Contracted Services	53	-	53
Curricular Tools	635	-	635
Other	9,513	-	9,513
Subtotal - Special Education	155,835	2,385	153,450
Total - Added Needs	445,371	49,077	396,294

	2023-24 Final Amended	COVID Funding	Excluding COVID
Pupil Services			
Guidance Services	79,905	-	79,905
Health Services	1,838	-	1,838
Psychological Services	18,343	-	18,343
Speech Pathology	12,140	-	12,140
Social Work Services	196,293	32,968	163,325
Other (including recess aides)	161	-	161
Total - Pupil Services	308,680	32,968	275,712
Instructional Staff Support			
Salaries & Wages	282,601	78,086	204,515
Payroll Taxes	21,493	5,740	15,752
Insurance Benefits	22,543	10,345	12,199
Other Benefits	6,113	1,792	4,322
Employment Expenses	27,781	-	27,781
Contracted Services	127,541	28,398	99,143
Curricular Tools	4,512	-	4,512
General Supplies	821	-	821
Improvement of Instruction	66,009	-	66,009
Communication	12,181	-	12,181
Other	5,136	-	5,136
Total - Instructional Staff Support	576,731	124,360	452,370
General Administration			
Board of Education			
Board of Education Administration	32,931	-	32,931
Employment Expenses	500	-	500
Professional Services - Audit & Other	13,513	-	13,513
Professional services - Legal	4,400	-	4,400
Insurance	4,140	-	4,140
Subtotal - Board of Education	55,483	-	55,483
Executive Administration			
Executive Administration	33,155	-	33,155
Oversight Fee	95,452	-	95,452
Subtotal - Executive Administration	128,606	-	128,606
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	184,090	-	184,090
School Administration			
Office of the Principal			
Salaries & Wages	197,635	-	197,635
Payroll Taxes	14,391	-	14,391
Insurance Benefits	20,226	-	20,226
Other Benefits	4,509	-	4,509
Employment Expenses	16,787	-	16,787
Contracted Services	1,729	-	1,729
Student Costs	83	-	83
General Supplies	4,531	-	4,531
Insurance	1,390	-	1,390
Equipment Expense	1,640	-	1,640
Communication	2,682	-	2,682
Dues & Subscriptions	6,265	-	6,265
Subtotal - Office of the Principal	271,866	-	271,866

	2023-24 Final Amended	COVID Funding	Excluding COVID
Other School Administration			
Admissions & Other Administrative Support	110,942	-	110,942
Salaries & Wages	23,639	-	23,639
Payroll Taxes	1,843	-	1,843
Insurance Benefits	9,941	-	9,941
Other Benefits	688	-	688
Employment Expenses	1,922	-	1,922
Contracted Services	189	-	189
General Supplies	315	-	315
Marketing	193,060	-	193,060
Dues & Subscriptions	32	-	32
Subtotal - Other School Administration	342,570	-	342,570
Total - School Administration	614,437	-	614,437
Business & Internal Services			
Fiscal Services	75,963	-	75,963
Internal Distribution Services	1,590	-	1,590
Total - Business & Internal Services	77,554	-	77,554
Central Services			
Planning, Research, and Development	5,934	-	5,934
Information Services	31,379	-	31,379
Staff/Personnel Services	79,127	-	79,127
Data Processing Services	27,621	-	27,621
Other Central Services	24,455	-	24,455
Total - Central Services	168,516	-	168,516
Operations & Maintenance			
Internal Building Services	15,234	-	15,234
Safety & Security	23,234	-	23,234
Insurance	31,285	-	31,285
Equipment Expense	10,594	-	10,594
Lease of Building	760,000	-	760,000
Janitorial Services	92,231	-	92,231
Building Repairs & Maintenance	124,441	-	124,441
Communication	630	-	630
Utilities	54,695	-	54,695
Taxes	46,983	-	46,983
Total - Operations & Maintenance	1,159,328	-	1,159,328
Pupil Transportation Services			
Student Costs	39,792	-	39,792
Other	5,304	-	5,304
Total - Pupil Transportation Services	45,096	-	45,096
Other Support Services			
Pupil Activities			
Salaries & Wages	15,420	-	15,420
Payroll Taxes	860	-	860
Insurance Benefits	20	-	20
Other Benefits	309	-	309
Employment Expenses	2,217	-	2,217
Contracted Services	47,866	-	47,866
Student Costs	8,966	-	8,966
Facilities	380	-	380
Dues & Subscriptions	600	-	600
Total - Pupil Activities	76,638	-	76,638
Community Services			
Community Activities			
Total - Community Activities	-	-	-

	2023-24 Final Amended	COVID Funding	Excluding COVID
Welfare Activities			
Student Costs	337	-	337
Other	16	-	16
Total - Welfare Activities	353	-	353
Outgoing Transfer to School Service Fund	22,099	-	22,099
Total Expenditures & Other Transactions	5,101,484	448,903	4,652,581
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	8,855	-	8,855
Ending Fund Balance	<u>8,855</u>	<u>-</u>	<u>8,855</u>
School Service Fund			
REVENUE			
Total Food Service Revenue	<u>-</u>	<u>-</u>	<u>-</u>
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	<u>-</u>	<u>-</u>	<u>-</u>
Food Services			
Total Food Service Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>