

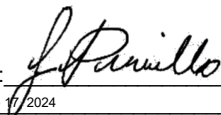
Prevail Academy
A Resolution of the Board of Directors
2023-24 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2023-24

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	5,466,399	-	5,466,399
Other State Sources	636,556	-	636,556
Local Sources	394,427	-	394,427
Federal Grants	1,183,306	-	1,183,306
Private Sources	4,446	-	4,446
Total Revenues and Transfers	7,685,134	-	7,685,134
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,761,930	-	2,761,930
Added Needs	1,041,466	-	1,041,466
Support Services			
Pupil Services	371,639	-	371,639
Instructional Staff Support	866,891	-	866,891
General Administration	296,352	-	296,352
School Administration	660,154	-	660,154
Business & Internal Services	88,683	-	88,683
Central Services	277,021	-	277,021
Operations & Maintenance	1,243,001	-	1,243,001
Pupil Transportation Services	10,634	-	10,634
Other Support Services	10,272	-	10,272
Community Services			
Community Activities	57,089	-	57,089
Total Expenditures	7,685,134	-	7,685,134
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	37,903	-	37,903
CURRENT FUND BALANCE	37,903	-	37,903

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 17, 2024
where a quorum of the board was present.

Signed By: 
Dated: June 17, 2024

Prevail Academy
2023-24 Final Amended Budget Detail

	2023-24 Final Amended	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	5,466,399	-	5,466,399
Revenue from State Sources	636,556	-	636,556
Revenue from Local Sources	394,427	-	394,427
Restricted-Federal 'Pass thru' Grants - Title I	145,488	-	145,488
Restricted-Federal 'Pass thru' Grants - Title II	42,653	-	42,653
Restricted-Federal 'Pass thru' Grants - Title IV	1,380	-	1,380
IDEA Flowthrough	76,407	-	76,407
ESSER II (84.425D)	451,921	451,921	-
ESSER III (84.425D)	453,556	453,556	-
E-Rate (32.004)	11,900	-	11,900
Revenue from Private Sources	4,446	-	4,446
Total Revenue & Other Transactions	7,685,134	905,477	6,779,656
EXPENDITURES			
Basic Instruction			
Salaries & Wages	1,850,576	319,830	1,530,746
Payroll Taxes	145,960	29,132	116,827
Insurance Benefits	169,290	(2,034)	171,324
Other Benefits	45,820	9,329	36,491
Employment Expenses	20,291	-	20,291
Contracted Services	129,547	34,000	95,547
Curricular Tools	192,550	14,398	178,152
Student Costs	21,589	1,669	19,920
General Supplies	33,756	-	33,756
Equipment Expense	102,284	62,671	39,612
Dues & Subscriptions	8,774	2,401	6,373
Board Funds	7,040	-	7,040
Other	34,454	34,165	289
Total - Basic Instruction	2,761,930	505,561	2,256,369
Added Needs			
Compensatory Education			
Salaries & Wages	502,867	163,129	339,738
Payroll Taxes	42,763	17,246	25,517
Insurance Benefits	45,526	5,048	40,479
Other Benefits	11,801	4,147	7,654
Employment Expenses	454	-	454
Curricular Tools	56,665	31,257	25,408
Student Costs	2,164	1,112	1,052
General Supplies	115	-	115
Other	11,031	8,612	2,419
Subtotal - Compensatory Education	673,387	230,551	442,835
Special Education			
Salaries & Wages	266,097	-	266,097
Payroll Taxes	22,215	-	22,215
Insurance Benefits	22,851	-	22,851
Other Benefits	5,686	-	5,686
Employment Expenses	6,455	-	6,455
Contracted Services	5,596	-	5,596
Curricular Tools	2,834	-	2,834
Other	36,346	-	36,346
Subtotal - Special Education	368,080	-	368,080
Total - Added Needs	1,041,466	230,551	810,915
Pupil Services			
Health Services	29,895	-	29,895
Psychological Services	21,576	-	21,576
Speech Pathology	104,409	-	104,409
Social Work Services	188,842	-	188,842
Other (including recess aides)	26,917	-	26,917
Total - Pupil Services	371,639	-	371,639

	2023-24 Final Amended	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	449,423	98,471	350,952
Payroll Taxes	33,373	6,791	26,582
Insurance Benefits	62,148	6,195	55,953
Other Benefits	9,588	1,719	7,869
Employment Expenses	66,366	-	66,366
Contracted Services	116,944	-	116,944
Curricular Tools	5,817	-	5,817
General Supplies	468	-	468
Improvement of Instruction	107,797	-	107,797
Communication	8,280	-	8,280
Other	6,685	3,448	3,237
Total - Instructional Staff Support	866,891	116,624	750,267
General Administration			
Board of Education			
Board of Education Administration	37,657	-	37,657
Employment Expenses	2,249	-	2,249
Professional Services - Audit & Other	20,561	-	20,561
Professional services - Legal	7,250	-	7,250
General Supplies	40	-	40
Insurance	7,505	-	7,505
Subtotal - Board of Education	75,262	-	75,262
Executive Administration			
Executive Administration	37,913	-	37,913
Oversight Fee	183,177	-	183,177
Subtotal - Executive Administration	221,090	-	221,090
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	296,352	-	296,352
School Administration			
Office of the Principal			
Salaries & Wages	214,882	-	214,882
Payroll Taxes	17,051	-	17,051
Insurance Benefits	25,722	-	25,722
Other Benefits	5,350	-	5,350
Employment Expenses	9,443	-	9,443
Contracted Services	2,710	-	2,710
Student Costs	290	-	290
General Supplies	3,040	-	3,040
Insurance	975	-	975
Equipment Expense	400	-	400
Communication	4,625	-	4,625
Dues & Subscriptions	8,994	-	8,994
Subtotal - Office of the Principal	293,483	-	293,483
Other School Administration			
Admissions & Other Administrative Support	142,420	-	142,420
Salaries & Wages	17,927	-	17,927
Payroll Taxes	1,497	-	1,497
Insurance Benefits	2,895	-	2,895
Other Benefits	229	-	229
Employment Expenses	270	-	270
General Supplies	412	-	412
Marketing	200,990	-	200,990
Dues & Subscriptions	32	-	32
Subtotal - Other School Administration	366,671	-	366,671
Total - School Administration	660,154	-	660,154
Business & Internal Services			
Fiscal Services	86,865	-	86,865
Internal Distribution Services	1,819	-	1,819
Total - Business & Internal Services	88,683	-	88,683

	2023-24 Final Amended	COVID Funding	Excluding COVID
Central Services			
Planning, Research, and Development	6,786	-	6,786
Information Services	59,423	-	59,423
Staff/Personnel Services	147,526	-	147,526
Data Processing Services	35,322	-	35,322
Other Central Services	27,964	-	27,964
Total - Central Services	277,021	-	277,021
Operations & Maintenance			
Internal Building Services	17,421	-	17,421
Safety & Security	2,884	-	2,884
Insurance	20,490	-	20,490
Equipment Expense	16,350	-	16,350
Lease of Building	780,878	-	780,878
Janitorial Services	152,070	-	152,070
Building Repairs & Maintenance	108,028	-	108,028
Communication	630	-	630
Utilities	88,122	-	88,122
Dues & Subscriptions	347	-	347
Taxes	55,782	-	55,782
Total - Operations & Maintenance	1,243,001	-	1,243,001
Pupil Transportation Services			
Student Costs	10,634	-	10,634
Total - Pupil Transportation Services	10,634	-	10,634
Other Support Services			
Pupil Activities			
Salaries & Wages	5,000	-	5,000
Employment Expenses	255	-	255
Contracted Services	4,100	-	4,100
Student Costs	917	-	917
Total - Pupil Activities	10,272	-	10,272
Community Services			
Community Activities			
Contracted Services	4,250	-	4,250
Student Costs	50,905	50,905	-
Other	1,934	1,836	98
Total - Community Activities	57,089	52,741	4,348
Welfare Activities			
Total - Welfare Activities	-	-	-
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	7,685,134	905,477	6,779,656
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	37,903	-	37,903
Ending Fund Balance	37,903	-	37,903

	2023-24 Final Amended	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-

Prevail Academy
2023-24 Final Amended Budget Comparison

	2023-24 Amended Budget	2023-24 Final Amended Budget Proposal	Change	2024-25 Initial Budget Proposal
REVENUE				
State Aid	5,542,087	5,466,399	(75,688)	5,821,763
Other State Sources	698,974	636,556	(62,418)	811,256
Local Sources	461,273	394,427	(66,846)	420,992
Federal Grants	2,378,427	1,183,306	(1,195,120)	748,779
Private Sources	27,700	4,446	(23,254)	22,100
Contribution from Management Company	46,549	-	(46,549)	-
Total Revenues and Transfers	9,155,010	7,685,134	(1,469,876)	7,824,890
EXPENDITURES - CONTRACTED SERVICE FEE:				
Instruction				
Basic Instruction	3,485,591	2,761,930	(723,661)	2,460,205
Added Needs	1,661,943	1,041,466	(620,477)	1,167,486
Support Services				
Pupil Services	590,268	371,639	(218,628)	406,289
Instructional Staff Support	823,512	866,891	43,379	722,669
General Administration	279,343	296,352	17,010	340,903
School Administration	678,983	660,154	(18,828)	803,869
Business & Internal Services	74,618	88,683	14,066	199,748
Central Services	251,711	277,021	25,310	432,269
Operations & Maintenance	1,282,078	1,243,001	(39,076)	1,268,984
Pupil Transportation Services	9,600	10,634	1,034	7,680
Other Support Services	-	10,272	10,272	-
Community Services				
Community Activities	17,364	57,089	39,725	12,214
Welfare Activities	-	-	-	2,575
Total Expenditures	9,155,010	7,685,134	(1,469,876)	7,824,890
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-	-
Transfer Between Funds	-	-	-	-
FUND BALANCE, BEGINNING OF YEAR	37,903	37,903	-	37,903
CURRENT FUND BALANCE	37,903	37,903	-	37,903