

**Taylor Exemplar Academy**  
A Resolution of the Board of Directors  
2024-25 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the  
**Fiscal Year 2024-25**

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	6,506,903	-	6,506,903
Other State Sources	891,711	-	891,711
Local Sources	221,275	-	221,275
Federal Grants	896,144	-	896,144
Private Sources	72,900	-	72,900
Total Revenues and Transfers	8,588,934	-	8,588,934
 <b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	3,047,373	-	3,047,373
Added Needs	1,080,873	-	1,080,873
Support Services			
Pupil Services	445,144	-	445,144
Instructional Staff Support	933,043	-	933,043
General Administration	325,115	-	325,115
School Administration	726,627	-	726,627
Business & Internal Services	129,325	-	129,325
Central Services	331,749	-	331,749
Operations & Maintenance	1,476,614	-	1,476,614
Pupil Transportation Services	23,503	-	23,503
Community Services			
Community Activities	67,061	-	67,061
Welfare Activities	2,508	-	2,508
Total Expenditures	8,588,934	-	8,588,934
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	55,795	-	55,795
CURRENT FUND BALANCE	55,795	-	55,795

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors  
at a properly noticed meeting, held on June 19, 2024  
where a quorum of the board was present.

Signed By:   
Dated: June 19, 2024

**Taylor Exemplar Academy**  
2024-25 Initial Budget Detail

	<b>2024-25 Initial</b>	<b>COVID Funding</b>	<b>Excluding COVID</b>
<b>General Fund</b>			
<b>REVENUE</b>			
State Aid	6,506,903	-	6,506,903
Revenue from State Sources	891,711	-	891,711
Revenue from Local Sources	221,275	-	221,275
Restricted-Federal 'Pass thru' Grants - Title I	307,454	-	307,454
Restricted-Federal 'Pass thru' Grants - Title II	25,000	-	25,000
Restricted-Federal 'Pass thru' Grants - Title IV	27,216	-	27,216
IDEA Flowthrough	142,451	-	142,451
ESSER III (84.425D)	387,223	387,223	-
E-Rate (32.004)	6,800	-	6,800
Revenue from Private Sources	72,900	-	72,900
<b>Total Revenue &amp; Other Transactions</b>	<b>8,588,934</b>	<b>387,223</b>	<b>8,201,710</b>
<b>EXPENDITURES</b>			
<b>Basic Instruction</b>			
Salaries & Wages	2,157,048	251,000	1,906,048
Payroll Taxes	158,202	-	158,202
Insurance Benefits	269,344	-	269,344
Other Benefits	53,290	-	53,290
Employment Expenses	17,670	-	17,670
Contracted Services	96,469	-	96,469
Curricular Tools	96,530	-	96,530
Student Costs	67,725	-	67,725
General Supplies	22,165	-	22,165
Equipment Expense	40,427	-	40,427
Dues & Subscriptions	7,600	-	7,600
Board Funds	35,000	-	35,000
Other	25,903	25,903	-
<b>Total - Basic Instruction</b>	<b>3,047,373</b>	<b>276,903</b>	<b>2,770,470</b>
<b>Added Needs</b>			
<b>Compensatory Education</b>			
Salaries & Wages	320,807	-	320,807
Payroll Taxes	26,377	-	26,377
Insurance Benefits	94,603	-	94,603
Other Benefits	7,627	-	7,627
Curricular Tools	249,510	100,000	149,510
Student Costs	7,400	-	7,400
Equipment Expense	5,568	-	5,568
Other	10,715	10,320	395
<b>Subtotal - Compensatory Education</b>	<b>722,607</b>	<b>110,320</b>	<b>612,287</b>
<b>Special Education</b>			
Salaries & Wages	239,445	-	239,445
Payroll Taxes	19,874	-	19,874
Insurance Benefits	60,340	-	60,340
Other Benefits	6,466	-	6,466
Employment Expenses	1,477	-	1,477
Curricular Tools	2,514	-	2,514
Other	28,150	-	28,150
<b>Subtotal - Special Education</b>	<b>358,265</b>	<b>-</b>	<b>358,265</b>
<b>Total - Added Needs</b>	<b>1,080,873</b>	<b>110,320</b>	<b>970,553</b>
<b>Pupil Services</b>			
Health Services	44,557	-	44,557
Psychological Services	12,871	-	12,871
Speech Pathology	91,937	-	91,937
Social Work Services	269,147	-	269,147
Other (including recess aides)	26,632	-	26,632
<b>Total - Pupil Services</b>	<b>445,144</b>	<b>-</b>	<b>445,144</b>

	2024-25 Initial	COVID Funding	Excluding COVID
<b>Instructional Staff Support</b>			
Salaries & Wages	494,490	-	494,490
Payroll Taxes	40,365	-	40,365
Insurance Benefits	64,142	-	64,142
Other Benefits	17,203	-	17,203
Employment Expenses	54,295	-	54,295
Contracted Services	122,576	-	122,576
Curricular Tools	7,700	-	7,700
General Supplies	910	-	910
Improvement of Instruction	123,920	-	123,920
Communication	5,100	-	5,100
Other	2,343	-	2,343
<b>Total - Instructional Staff Support</b>	<b>933,043</b>	<b>-</b>	<b>933,043</b>
<b>General Administration</b>			
<b>Board of Education</b>			
Board of Education Administration	38,544	-	38,544
Employment Expenses	510	-	510
Professional Services - Audit & Other	13,600	-	13,600
Professional services - Legal	8,250	-	8,250
Insurance	9,100	-	9,100
<b>Subtotal - Board of Education</b>	<b>70,004</b>	<b>-</b>	<b>70,004</b>
<b>Executive Administration</b>			
Executive Administration	32,967	-	32,967
Oversight Fee	222,144	-	222,144
<b>Subtotal - Executive Administration</b>	<b>255,111</b>	<b>-</b>	<b>255,111</b>
<b>Grant Procurement</b>			
Grant Procurement	-	-	-
<b>Subtotal - Grant Procurement</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total - General Administration</b>	<b>325,115</b>	<b>-</b>	<b>325,115</b>
<b>School Administration</b>			
<b>Office of the Principal</b>			
Salaries & Wages	215,408	-	215,408
Payroll Taxes	17,879	-	17,879
Insurance Benefits	45,610	-	45,610
Other Benefits	5,121	-	5,121
Employment Expenses	15,551	-	15,551
Contracted Services	1,980	-	1,980
General Supplies	8,990	-	8,990
Insurance	1,300	-	1,300
Communication	5,890	-	5,890
Dues & Subscriptions	7,135	-	7,135
<b>Subtotal - Office of the Principal</b>	<b>324,863</b>	<b>-</b>	<b>324,863</b>
<b>Other School Administration</b>			
Admissions & Other Administrative Support	156,246	-	156,246
Salaries & Wages	25,657	-	25,657
Payroll Taxes	2,130	-	2,130
Insurance Benefits	92	-	92
Other Benefits	616	-	616
Employment Expenses	2,150	-	2,150
Marketing	214,873	-	214,873
<b>Subtotal - Other School Administration</b>	<b>401,764</b>	<b>-</b>	<b>401,764</b>
<b>Total - School Administration</b>	<b>726,627</b>	<b>-</b>	<b>726,627</b>
<b>Business &amp; Internal Services</b>			
Fiscal Services	126,765	-	126,765
Internal Distribution Services	2,559	-	2,559
<b>Total - Business &amp; Internal Services</b>	<b>129,325</b>	<b>-</b>	<b>129,325</b>

	2024-25 Initial	COVID Funding	Excluding COVID
<b>Central Services</b>			
Planning, Research, and Development	6,440	-	6,440
Information Services	62,593	-	62,593
Staff/Personnel Services	199,376	-	199,376
Data Processing Services	33,106	-	33,106
Other Central Services	30,234	-	30,234
<b>Total - Central Services</b>	<b>331,749</b>	<b>-</b>	<b>331,749</b>
<b>Operations &amp; Maintenance</b>			
Internal Building Services	17,934	-	17,934
Safety & Security	6,660	-	6,660
Insurance	23,100	-	23,100
Equipment Expense	24,542	-	24,542
Lease of Building	976,480	-	976,480
Janitorial Services	157,000	-	157,000
Building Repairs & Maintenance	103,050	-	103,050
Utilities	85,000	-	85,000
Taxes	82,848	-	82,848
<b>Total - Operations &amp; Maintenance</b>	<b>1,476,614</b>	<b>-</b>	<b>1,476,614</b>
<b>Pupil Transportation Services</b>			
Student Costs	22,280	-	22,280
Other	1,223	-	1,223
<b>Total - Pupil Transportation Services</b>	<b>23,503</b>	<b>-</b>	<b>23,503</b>
<b>Other Support Services</b>			
<b>Pupil Activities</b>			
<b>Total - Pupil Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Community Services</b>			
<b>Community Activities</b>			
Salaries & Wages	43,950	-	43,950
Payroll Taxes	3,648	-	3,648
Insurance Benefits	11,668	-	11,668
Other Benefits	1,055	-	1,055
Student Costs	6,720	-	6,720
Other	20	-	20
<b>Total - Community Activities</b>	<b>67,061</b>	<b>-</b>	<b>67,061</b>
<b>Welfare Activities</b>			
Student Costs	2,500	-	2,500
Other	8	-	8
<b>Total - Welfare Activities</b>	<b>2,508</b>	<b>-</b>	<b>2,508</b>
Outgoing Transfer to School Service Fund	-	-	-
<b>Total Expenditures &amp; Other Transactions</b>	<b>8,588,934</b>	<b>387,223</b>	<b>8,201,710</b>
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>-</b>	<b>-</b>	<b>-</b>
Beginning Fund Balance (7/1)	55,795	-	55,795
Ending Fund Balance	<b>55,795</b>	<b>-</b>	<b>55,795</b>

	2024-25 Initial	COVID Funding	Excluding COVID
<b>School Service Fund</b>			
<b>REVENUE</b>			
<b>Total Food Service Revenue</b>	-	-	-
Transfer In from General Fund	-	-	-
<b>Total Revenue and Incoming Transfers</b>	-	-	-
<b>EXPENDITURES</b>			
<b>Operations &amp; Maintenance</b>			
<b>Total Operations &amp; Maintenance</b>	-	-	-
<b>Food Services</b>			
<b>Total Food Service Expenditures</b>	-	-	-
Total Expenditures & Other Transactions	-	-	-
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-