

Great Oaks Academy
A Resolution of the Board of Directors
2024-25 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2024-25

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	7,127,339	-	7,127,339
Other State Sources	896,462	-	896,462
Local Sources	382,668	-	382,668
Federal Grants	1,619,255	-	1,619,255
Private Sources	53,100	-	53,100
Total Revenues and Transfers	10,078,824	-	10,078,824
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,245,686	-	3,245,686
Added Needs	1,781,233	-	1,781,233
Support Services			
Pupil Services	346,559	-	346,559
Instructional Staff Support	1,059,578	-	1,059,578
General Administration	423,736	-	423,736
School Administration	826,397	-	826,397
Business & Internal Services	273,632	-	273,632
Central Services	620,625	-	620,625
Operations & Maintenance	1,393,233	-	1,393,233
Pupil Transportation Services	16,315	-	16,315
Community Services			
Community Activities	90,801	-	90,801
Welfare Activities	1,030	-	1,030
Total Expenditures	10,078,824	-	10,078,824
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	27,764	-	27,764
CURRENT FUND BALANCE	27,764	-	27,764

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 13, 2024
where a quorum of the board was present.

Signed By: Meghan J. Cade
Dated: May 13, 2024

Great Oaks Academy
2024-25 Initial Budget Detail

	2024-25 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	7,127,339	-	7,127,339
Revenue from State Sources	896,462	-	896,462
Revenue from Local Sources	382,668	-	382,668
Restricted-Federal 'Pass thru' Grants - Title I	498,023	-	498,023
Restricted-Federal 'Pass thru' Grants - Title II	74,703	-	74,703
Restricted-Federal 'Pass thru' Grants - Title IV	27,458	-	27,458
IDEA Flowthrough	46,749	-	46,749
ESSER III (84.425D)	967,022	967,022	-
E-Rate (32.004)	5,300	-	5,300
Revenue from Private Sources	53,100	-	53,100
Total Revenue & Other Transactions	10,078,824	967,022	9,111,802
EXPENDITURES			
Basic Instruction			
Salaries & Wages	2,276,764	316,000	1,960,764
Payroll Taxes	162,743	-	162,743
Insurance Benefits	279,689	-	279,689
Other Benefits	63,819	-	63,819
Employment Expenses	17,100	-	17,100
Contracted Services	136,934	-	136,934
Curricular Tools	118,850	-	118,850
Student Costs	49,075	-	49,075
General Supplies	21,450	-	21,450
Equipment Expense	46,651	-	46,651
Dues & Subscriptions	7,800	-	7,800
Board Funds	35,000	-	35,000
Other	29,810	28,724	1,086
Total - Basic Instruction	3,245,686	344,724	2,900,962
Added Needs			
Compensatory Education			
Salaries & Wages	691,200	38,101	653,098
Payroll Taxes	54,108	-	54,108
Insurance Benefits	84,673	-	84,673
Other Benefits	15,646	-	15,646
Curricular Tools	610,970	523,473	87,497
Student Costs	6,095	-	6,095
Equipment Expense	5,276	-	5,276
Other	60,510	51,047	9,463
Subtotal - Compensatory Education	1,528,478	612,621	915,857
Special Education			
Salaries & Wages	183,075	-	183,075
Payroll Taxes	15,195	-	15,195
Insurance Benefits	18,528	-	18,528
Other Benefits	5,096	-	5,096
Employment Expenses	1,477	-	1,477
Curricular Tools	2,515	-	2,515
Other	26,870	-	26,870
Subtotal - Special Education	252,755	-	252,755
Total - Added Needs	1,781,233	612,621	1,168,612
Pupil Services			
Health Services	10,605	-	10,605
Speech Pathology	53,029	-	53,029
Social Work Services	173,102	-	173,102
Other (including recess aides)	109,823	-	109,823
Total - Pupil Services	346,559	-	346,559

	2024-25 Initial	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	510,139	8,870	501,269
Payroll Taxes	38,602	-	38,602
Insurance Benefits	35,910	-	35,910
Other Benefits	16,213	-	16,213
Employment Expenses	36,215	-	36,215
Contracted Services	143,227	-	143,227
Curricular Tools	8,700	-	8,700
General Supplies	910	-	910
Improvement of Instruction	254,817	-	254,817
Communication	5,100	-	5,100
Other	9,745	806	8,939
Total - Instructional Staff Support	1,059,578	9,677	1,049,901
General Administration			
Board of Education			
Board of Education Administration	81,553	-	81,553
Employment Expenses	510	-	510
Professional Services - Audit & Other	15,505	-	15,505
Professional services - Legal	8,250	-	8,250
Insurance	9,300	-	9,300
Other	57	-	57
Subtotal - Board of Education	115,175	-	115,175
Executive Administration			
Executive Administration	69,753	-	69,753
Oversight Fee	238,808	-	238,808
Subtotal - Executive Administration	308,561	-	308,561
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	423,736	-	423,736
School Administration			
Office of the Principal			
Salaries & Wages	283,089	-	283,089
Payroll Taxes	23,496	-	23,496
Insurance Benefits	39,829	-	39,829
Other Benefits	6,265	-	6,265
Employment Expenses	19,576	-	19,576
Contracted Services	1,980	-	1,980
General Supplies	8,700	-	8,700
Insurance	1,200	-	1,200
Communication	5,700	-	5,700
Dues & Subscriptions	7,435	-	7,435
Subtotal - Office of the Principal	397,270	-	397,270
Other School Administration			
Admissions & Other Administrative Support	285,736	-	285,736
Salaries & Wages	25,730	-	25,730
Payroll Taxes	2,136	-	2,136
Insurance Benefits	93	-	93
Other Benefits	618	-	618
Employment Expenses	1,075	-	1,075
Marketing	113,740	-	113,740
Subtotal - Other School Administration	429,127	-	429,127
Total - School Administration	826,397	-	826,397
Business & Internal Services			
Fiscal Services	268,217	-	268,217
Internal Distribution Services	5,415	-	5,415
Total - Business & Internal Services	273,632	-	273,632

	2024-25 Initial	COVID Funding	Excluding COVID
Central Services			
Planning, Research, and Development	13,626	-	13,626
Information Services	66,860	-	66,860
Staff/Personnel Services	407,019	-	407,019
Data Processing Services	69,149	-	69,149
Other Central Services	63,971	-	63,971
Total - Central Services	620,625	-	620,625
Operations & Maintenance			
Internal Building Services	37,946	-	37,946
Safety & Security	6,460	-	6,460
Insurance	25,200	-	25,200
Equipment Expense	25,108	-	25,108
Lease of Building	856,480	-	856,480
Janitorial Services	180,000	-	180,000
Building Repairs & Maintenance	119,550	-	119,550
Utilities	106,800	-	106,800
Taxes	35,688	-	35,688
Total - Operations & Maintenance	1,393,233	-	1,393,233
Pupil Transportation Services			
Student Costs	16,096	-	16,096
Other	219	-	219
Total - Pupil Transportation Services	16,315	-	16,315
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Contracted Services	70,000	-	70,000
Student Costs	20,195	-	20,195
Other	606	-	606
Total - Community Activities	90,801	-	90,801
Welfare Activities			
Student Costs	1,000	-	1,000
Other	30	-	30
Total - Welfare Activities	1,030	-	1,030
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	10,078,824	967,022	9,111,802
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	27,764	-	27,764
Ending Fund Balance	27,764	-	27,764

	2024-25 Initial	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-