

Regent Park Scholars Charter Academy

A Resolution of the Board of Directors
2024-25 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2024-25

	<u>General</u>	<u>School Services</u>	<u>Total (Memorandum Only)</u>
REVENUE			
State Aid	6,980,601	-	6,980,601
Other State Sources	1,072,860	-	1,072,860
Local Sources	208,800	-	208,800
Federal Grants	1,609,993	-	1,609,993
Private Sources	12,800	-	12,800
Total Revenues and Transfers	<u>9,885,054</u>	-	<u>9,885,054</u>
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,234,776	-	3,234,776
Added Needs	1,593,387	-	1,593,387
Support Services			
Pupil Services	552,019	-	552,019
Instructional Staff Support	969,496	-	969,496
General Administration	395,549	-	395,549
School Administration	774,422	-	774,422
Business & Internal Services	221,141	-	221,141
Central Services	522,984	-	522,984
Operations & Maintenance	1,435,654	-	1,435,654
Pupil Transportation Services	21,111	-	21,111
Community Services			
Community Activities	162,979	-	162,979
Welfare Activities	1,536	-	1,536
Total Expenditures	<u>9,885,054</u>	-	<u>9,885,054</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	41,172	-	41,172
CURRENT FUND BALANCE	<u><u>41,172</u></u>	-	<u><u>41,172</u></u>

Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 20, 2024
where a quorum of the board was present.

Signed By: _____

Dated: 5/20/2024

Regent Park Scholars Charter Academy
2024-25 Initial Budget Detail

	2024-25 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	6,980,601	-	6,980,601
Revenue from State Sources	1,072,860	-	1,072,860
Revenue from Local Sources	208,800	-	208,800
Restricted-Federal 'Pass thru' Grants - Title I	446,305	-	446,305
Restricted-Federal 'Pass thru' Grants - Title II	78,433	-	78,433
Restricted-Federal 'Pass thru' Grants - Title IV	56,118	-	56,118
IDEA Flowthrough	149,334	-	149,334
ESSER III (84.425D)	869,803	869,803	-
E-Rate (32.004)	10,000	-	10,000
Revenue from Private Sources	12,800	-	12,800
Total Revenue & Other Transactions	9,885,054	869,803	9,015,251
EXPENDITURES			
Basic Instruction			
Salaries & Wages	2,318,880	396,000	1,922,880
Payroll Taxes	159,599	-	159,599
Insurance Benefits	297,996	-	297,996
Other Benefits	70,081	-	70,081
Employment Expenses	17,100	-	17,100
Contracted Services	99,947	-	99,947
Curricular Tools	155,260	43,210	112,050
Student Costs	14,875	-	14,875
General Supplies	21,450	-	21,450
Equipment Expense	12,858	-	12,858
Dues & Subscriptions	7,800	-	7,800
Board Funds	40,000	-	40,000
Other	18,930	18,930	-
Total - Basic Instruction	3,234,776	458,140	2,776,636
Added Needs			
Compensatory Education			
Salaries & Wages	793,979	62,895	731,083
Payroll Taxes	60,482	-	60,482
Insurance Benefits	68,042	-	68,042
Other Benefits	17,489	-	17,489
Curricular Tools	280,941	256,538	24,403
Other	14,228	13,768	460
Subtotal - Compensatory Education	1,235,160	333,201	901,959
Special Education			
Salaries & Wages	267,413	-	267,413
Payroll Taxes	22,195	-	22,195
Insurance Benefits	28,627	-	28,627
Other Benefits	7,354	-	7,354
Employment Expenses	1,477	-	1,477
Curricular Tools	3,915	-	3,915
Other	27,247	-	27,247
Subtotal - Special Education	358,227	-	358,227
Total - Added Needs	1,593,387	333,201	1,260,186
Pupil Services			
Health Services	1,060	-	1,060
Psychological Services	12,871	-	12,871
Speech Pathology	78,737	-	78,737
Social Work Services	291,820	13,743	278,077
Other (including recess aides)	167,532	-	167,532
Total - Pupil Services	552,019	13,743	538,277

	2024-25 Initial	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	457,034	12,045	444,989
Payroll Taxes	35,933	-	35,933
Insurance Benefits	66,256	-	66,256
Other Benefits	15,441	-	15,441
Employment Expenses	36,215	-	36,215
Contracted Services	130,344	-	130,344
Curricular Tools	8,200	-	8,200
General Supplies	910	-	910
Improvement of Instruction	205,935	-	205,935
Communication	6,900	-	6,900
Other	6,328	519	5,808
Total - Instructional Staff Support	969,496	12,565	956,932
General Administration			
Board of Education			
Board of Education Administration	65,908	-	65,908
Employment Expenses	510	-	510
Professional Services - Audit & Other	13,234	-	13,234
Professional services - Legal	8,250	-	8,250
Insurance	11,500	-	11,500
Other	25	-	25
Subtotal - Board of Education	99,428	-	99,428
Executive Administration			
Executive Administration	56,372	-	56,372
Oversight Fee	239,749	-	239,749
Subtotal - Executive Administration	296,121	-	296,121
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	395,549	-	395,549
School Administration			
Office of the Principal			
Salaries & Wages	246,336	-	246,336
Payroll Taxes	20,446	-	20,446
Insurance Benefits	11,234	-	11,234
Other Benefits	5,383	-	5,383
Employment Expenses	14,641	-	14,641
Contracted Services	1,980	-	1,980
General Supplies	8,700	-	8,700
Insurance	1,200	-	1,200
Communication	5,700	-	5,700
Dues & Subscriptions	7,435	-	7,435
Subtotal - Office of the Principal	323,054	-	323,054
Other School Administration			
Admissions & Other Administrative Support	245,571	-	245,571
Salaries & Wages	24,000	-	24,000
Payroll Taxes	1,992	-	1,992
Insurance Benefits	86	-	86
Other Benefits	576	-	576
Employment Expenses	2,150	-	2,150
Marketing	176,993	-	176,993
Subtotal - Other School Administration	451,368	-	451,368
Total - School Administration	774,422	-	774,422
Business & Internal Services			
Fiscal Services	216,765	-	216,765
Internal Distribution Services	4,376	-	4,376
Total - Business & Internal Services	221,141	-	221,141

	2024-25 Initial	COVID Funding	Excluding COVID
Central Services			
Planning, Research, and Development	11,012	-	11,012
Information Services	75,447	-	75,447
Staff/Personnel Services	328,941	-	328,941
Data Processing Services	55,884	-	55,884
Other Central Services	51,700	-	51,700
Total - Central Services	522,984	-	522,984
Operations & Maintenance			
Internal Building Services	30,667	-	30,667
Safety & Security	48,260	-	48,260
Insurance	27,400	-	27,400
Equipment Expense	21,354	-	21,354
Lease of Building	846,863	-	846,863
Janitorial Services	166,000	-	166,000
Building Repairs & Maintenance	109,550	-	109,550
Utilities	143,400	-	143,400
Taxes	42,160	-	42,160
Total - Operations & Maintenance	1,435,654	-	1,435,654
Pupil Transportation Services			
Student Costs	20,814	-	20,814
Other	297	-	297
Total - Pupil Transportation Services	21,111	-	21,111
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Salaries & Wages	21,115	-	21,115
Payroll Taxes	1,753	-	1,753
Insurance Benefits	5,831	-	5,831
Other Benefits	507	-	507
Contracted Services	70,000	-	70,000
Student Costs	60,650	50,000	10,650
Other	3,123	2,155	968
Total - Community Activities	162,979	52,155	110,824
Welfare Activities			
Student Costs	1,500	-	1,500
Other	36	-	36
Total - Welfare Activities	1,536	-	1,536
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	9,885,054	869,803	9,015,251
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses			
	-	-	-
Beginning Fund Balance (7/1)	41,172	-	41,172
Ending Fund Balance	41,172	-	41,172

	2024-25 Initial	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-