

Pembroke Academy
A Resolution of the Board of Directors
2023-24 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2023-24

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	3,302,828	-	3,302,828
Other State Sources	278,572	-	278,572
Local Sources	122,408	-	122,408
Federal Grants	727,096	-	727,096
Private Sources	13,204	-	13,204
Contribution from Management Company	1,757,188	-	1,757,188
Total Revenues and Transfers	6,201,298	-	6,201,298
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,608,195	-	2,608,195
Added Needs	382,291	-	382,291
Support Services			
Pupil Services	278,610	-	278,610
Instructional Staff Support	654,775	-	654,775
General Administration	199,698	-	199,698
School Administration	544,115	-	544,115
Business & Internal Services	77,554	-	77,554
Central Services	242,504	-	242,504
Operations & Maintenance	1,204,430	-	1,204,430
Pupil Transportation Services	2,550	-	2,550
Other Support Services	1,145	-	1,145
Community Services			
Community Activities	7,675	-	7,675
Total Expenditures	6,203,543	-	6,203,543
EXCESS OF REVENUES OVER EXPENDITURES	(2,245)	-	(2,245)
Transfer Between Funds	(1,320)	-	(1,320)
FUND BALANCE, BEGINNING OF YEAR	103,586	-	103,586
CURRENT FUND BALANCE	100,021	-	100,021

President's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 10, 2024
where a quorum of the board was present.

Signed By: Antonio Rudolph
Dated: June 10, 2024

Pembroke Academy
2023-24 Final Amended Budget Detail

	2023-24 Final Amended	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	3,302,828	-	3,302,828
Revenue from State Sources	278,572	-	278,572
Revenue from Local Sources	122,408	-	122,408
Restricted-Federal 'Pass thru' Grants - Title I	122,100	-	122,100
Restricted-Federal 'Pass thru' Grants - Title II	13,670	-	13,670
Restricted-Federal 'Pass thru' Grants - Title IV	160	-	160
IDEA Flowthrough	41,510	-	41,510
ESSER I (84.425D)	15	15	-
ESSER II (84.425D)	188,299	188,299	-
ESSER III (84.425D)	348,794	348,794	-
E-Rate (32.004)	12,547	-	12,547
Revenue from Private Sources	13,204	-	13,204
Contribution from Management Company	1,757,188	-	1,757,188
Total Revenue & Other Transactions	6,201,298	537,108	5,664,190
EXPENDITURES			
Basic Instruction			
Salaries & Wages	1,781,098	307,985	1,473,113
Payroll Taxes	135,403	23,747	111,656
Insurance Benefits	194,976	(1,539)	196,515
Other Benefits	55,565	5,757	49,809
Employment Expenses	38,858	-	38,858
Contracted Services	71,438	-	71,438
Curricular Tools	159,445	11,673	147,772
Student Costs	26,555	-	26,555
General Supplies	27,611	-	27,611
Equipment Expense	109,748	44,797	64,951
Dues & Subscriptions	7,498	1,584	5,914
Total - Basic Instruction	2,608,195	394,004	2,214,191
Added Needs			
Compensatory Education			
Salaries & Wages	222,272	79,087	143,185
Payroll Taxes	20,097	7,628	12,468
Insurance Benefits	28,669	(232)	28,901
Other Benefits	4,416	2,392	2,024
Employment Expenses	3,718	-	-
Curricular Tools	22,944	17,572	5,372
Other	325	-	325
Subtotal - Compensatory Education	302,441	110,165	192,275
Special Education			
Salaries & Wages	53,473	-	53,473
Payroll Taxes	4,200	-	4,200
Insurance Benefits	11,649	-	11,649
Other Benefits	2,190	-	2,190
Contracted Services	1,327	-	1,327
Curricular Tools	709	-	709
Dues & Subscriptions	168	-	168
Other	6,135	-	6,135
Subtotal - Special Education	79,850	-	79,850
Total - Added Needs	382,291	110,165	272,126
Pupil Services			
Health Services	11,753	-	11,753
Psychological Services	20,030	-	20,030
Speech Pathology	51,159	-	51,159
Social Work Services	184,918	(116)	185,034
Other (including recess aides)	10,749	-	10,749
Total - Pupil Services	278,610	(116)	278,726

	2023-24 Final Amended	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	336,494	22,741	313,754
Payroll Taxes	25,341	2,447	22,894
Insurance Benefits	56,977	41	56,936
Other Benefits	8,080	390	7,689
Employment Expenses	23,121	4,091	19,031
Contracted Services	107,514	2,843	104,670
Curricular Tools	3,476	-	3,476
General Supplies	162	-	162
Improvement of Instruction	82,575	-	82,575
Communication	7,671	-	7,671
Other	3,364	-	3,364
Total - Instructional Staff Support	654,775	32,553	622,223
General Administration			
Board of Education			
Board of Education Administration	32,931	-	32,931
Employment Expenses	3,642	-	3,642
Professional Services - Audit & Other	17,137	-	17,137
Professional services - Legal	7,250	-	7,250
General Supplies	13	-	13
Insurance	6,080	-	6,080
Marketing	104	-	104
Subtotal - Board of Education	67,157	-	67,157
Executive Administration			
Executive Administration	33,155	-	33,155
Oversight Fee	99,386	-	99,386
Subtotal - Executive Administration	132,541	-	132,541
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	199,698	-	199,698
School Administration			
Office of the Principal			
Salaries & Wages	225,432	-	225,432
Payroll Taxes	17,941	-	17,941
Insurance Benefits	22,422	-	22,422
Other Benefits	3,469	-	3,469
Employment Expenses	12,679	-	12,679
Contracted Services	1,501	-	1,501
General Supplies	7,080	-	7,080
Insurance	650	-	650
Marketing	553	-	553
Equipment Expense	74	-	74
Communication	3,683	-	3,683
Dues & Subscriptions	6,260	-	6,260
Subtotal - Office of the Principal	301,743	-	301,743
Other School Administration			
Admissions & Other Administrative Support	139,246	-	139,246
Salaries & Wages	25,071	-	25,071
Payroll Taxes	2,110	-	2,110
Insurance Benefits	86	-	86
Other Benefits	12	-	12
Employment Expenses	883	-	883
General Supplies	361	-	361
Marketing	74,570	-	74,570
Dues & Subscriptions	32	-	32
Subtotal - Other School Administration	242,372	-	242,372
Total - School Administration	544,115	-	544,115
Business & Internal Services			
Fiscal Services	75,963	-	75,963
Internal Distribution Services	1,590	-	1,590
Total - Business & Internal Services	77,554	-	77,554

	2023-24 Final Amended	COVID Funding	Excluding COVID
Central Services			
Planning, Research, and Development	5,934	-	5,934
Information Services	74,208	-	74,208
Staff/Personnel Services	108,370	-	108,370
Data Processing Services	29,537	-	29,537
Other Central Services	24,455	-	24,455
Total - Central Services	242,504	-	242,504
Operations & Maintenance			
Internal Building Services	15,234	-	15,234
Safety & Security	43,293	-	43,293
Insurance	17,475	-	17,475
Equipment Expense	22,409	502	21,907
Lease of Building	647,360	-	647,360
Janitorial Services	157,469	-	157,469
Building Repairs & Maintenance	134,111	-	134,111
Communication	630	-	630
Utilities	128,834	-	128,834
Taxes	37,615	-	37,615
Total - Operations & Maintenance	1,204,430	502	1,203,928
Pupil Transportation Services			
Student Costs	2,550	-	2,550
Total - Pupil Transportation Services	2,550	-	2,550
Other Support Services			
Pupil Activities			
Student Costs	1,145	-	1,145
Total - Pupil Activities	1,145	-	1,145
Community Services			
Community Activities			
Employment Expenses	3,248	-	3,248
Contracted Services	1,000	-	1,000
Student Costs	3,261	-	3,261
General Supplies	44	-	44
Other	122	-	122
Total - Community Activities	7,675	-	7,675
Welfare Activities			
Total - Welfare Activities	-	-	-
Outgoing Transfer to School Service Fund	1,320	-	1,320
Total Expenditures & Other Transactions	6,204,863	537,108	5,667,755
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(3,565)	-	(3,565)
Beginning Fund Balance (7/1)	103,586	-	103,586
Ending Fund Balance	100,021	-	100,021

	2023-24 Final Amended	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-

Pembroke Academy
2023-24 Final Amended Budget Comparison

	2023-24 Amended Budget	2023-24 Final Amended Budget Proposal	Change	2024-25 Initial Budget Proposal
REVENUE				
State Aid	3,300,252	3,302,828	2,576	3,527,527
Other State Sources	414,287	278,572	(135,715)	340,767
Local Sources	103,047	122,408	19,361	128,125
Federal Grants	526,717	727,096	200,380	685,163
Private Sources	13,600	13,204	(396)	15,500
Contribution from Management Company	1,917,076	1,757,188	(159,888)	1,558,369
Total Revenues and Transfers	6,274,979	6,201,298	(73,681)	6,255,450
EXPENDITURES - CONTRACTED SERVICE FEE:				
Instruction				
Basic Instruction	2,435,161	2,608,195	173,034	2,231,554
Added Needs	562,677	382,291	(180,386)	575,880
Support Services				
Pupil Services	310,269	278,610	(31,659)	304,381
Instructional Staff Support	659,631	654,775	(4,856)	682,896
General Administration	186,873	199,698	12,825	198,702
School Administration	567,775	544,115	(23,660)	630,198
Business & Internal Services	74,618	77,554	2,936	110,889
Central Services	248,870	242,504	(6,366)	214,615
Operations & Maintenance	1,216,829	1,204,430	(12,399)	1,236,951
Pupil Transportation Services	1,975	2,550	575	2,180
Other Support Services	-	1,145	1,145	-
Community Services				
Community Activities	10,300	7,675	(2,625)	8,940
Welfare Activities	-	-	-	309
Total Expenditures	6,274,979	6,203,543	(71,436)	6,197,495
EXCESS OF REVENUES OVER EXPENDITURES	-	(2,245)	(2,245)	57,956
Transfer Between Funds	-	(1,320)	(1,320)	(57,956)
FUND BALANCE, BEGINNING OF YEAR	103,586	103,586	-	103,586
CURRENT FUND BALANCE	103,586	100,021	(3,565)	103,586