

Mountain View Academy

Balance Sheet
As of June 30, 2024
(UNAUDITED)

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
ASSETS				
Cash	1,851,911	-	-	1,851,911
Accounts Receivable	402,299	-	-	402,299
Total Assets	2,254,210	-	-	2,254,210
LIABILITIES & FUND BALANCE				
LIABILITIES				
Deferred Revenue	13,563	-	-	13,563
Due to Management Co	1,935,489	-	-	1,935,489
Total Liabilities	1,949,052	-	-	1,949,052
FUND BALANCE				
Beginning Fund Balance	311,305	-	-	311,305
Current Yr Activity	(6,147)	-	-	(6,147)
Ending Fund Balance	305,158	-	-	305,158
TOTAL LIABILITIES & FUND BALANCE	2,254,210	-	-	2,254,210

Mountain View Academy

Combined Statement of Revenues, Expenditures and Changes in Fund Balance
For the 12 months ending June 30, 2024
(UNAUDTED)

	General			School Svc			Total (Memorandum Only)			
	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	% of Budget Remaining
REVENUE										
State Aid	3,842,870	3,780,749	(62,122)	-	-	-	3,842,870	3,780,749	(62,122)	-1.64%
Other State Sources	91,975	86,230	(5,745)	-	-	-	91,975	86,230	(5,745)	-6.66%
Local Sources	-	-	-	-	-	-	-	-	-	0.00%
Federal Grants	93,205	103,510	10,305	-	-	-	93,205	103,510	10,305	9.96%
Private Sources	246,628	16,600	(230,028)	-	-	-	246,628	16,600	(230,028)	-1385.71%
Contribution from Management Company	2,591,647	2,675,702	84,054	-	-	-	2,591,647	2,675,702	84,054	3.14%
Total Revenues and Transfers	6,866,326	6,662,790	(203,536)	-	-	-	6,866,326	6,662,790	(203,536)	-3.05%
EXPENDITURES - CONTRACTED SERVICE FEE:										
Instruction										
Basic Instruction	2,140,867	2,064,623	(76,244)	-	-	-	2,140,867	2,064,623	(76,244)	-3.69%
Added Needs	657,295	446,231	(211,064)	-	-	-	657,295	446,231	(211,064)	-47.30%
Support Services										
Pupil Services	371,124	383,880	12,756	-	-	-	371,124	383,880	12,756	3.32%
Instructional Staff Support	474,688	479,771	5,083	-	-	-	474,688	479,771	5,083	1.06%
General Administration	164,020	172,859	8,839	-	-	-	164,020	172,859	8,839	5.11%
School Administration	732,129	710,876	(21,253)	-	-	-	732,129	710,876	(21,253)	-2.99%
Business & Internal Services	86,691	74,618	(12,073)	-	-	-	86,691	74,618	(12,073)	-16.18%
Central Services	236,517	247,537	11,020	-	-	-	236,517	247,537	11,020	4.45%
Operations & Maintenance	1,982,342	2,068,345	86,003	-	-	-	1,982,342	2,068,345	86,003	4.16%
Pupil Transportation Services	10,337	2,500	(7,837)	-	-	-	10,337	2,500	(7,837)	-313.49%
Other Support Services	3,331	-	(3,331)	12,790	10,400	(2,390)	16,120	10,400	(5,720)	-55.00%
Community Services										
Community Activities	341	1,150	809	-	-	-	341	1,150	809	70.33%
Welfare Activities	-	-	-	-	-	-	-	-	-	0.00%
Total Expenditures	6,859,682	6,652,390	(207,292)	12,790	10,400	(2,390)	6,872,472	6,662,790	(209,682)	-3.15%
EXCESS OF REVENUES OVER EXPENDITURES	6,643	10,400	3,757	(12,790)	(10,400)	2,390	(6,147)	-	6,147	
Transfer Between Funds	(12,790)	(10,400)	2,390	12,790	10,400	(2,390)	-	-	-	
FUND BALANCE, BEGINNING OF YEAR	311,304	311,304	-	-	-	-	311,304	311,304	-	
CURRENT FUND BALANCE (UNRESTRICTED)	305,158	311,304	6,147	-	-	-	305,157	311,304	6,147	

Mountain View Academy
For the 12 months ending June 30, 2024
(UNAUDITED)

	YTD Actual	YTD Budget	Annual Budget	COVID Actual	COVID Annual Budget	Excluding COVID Actual	Excluding COVID Annual Budget
General Fund							
REVENUE							
State Aid	3,842,870	3,780,749	3,780,749	-	-	3,842,870	3,780,749
Revenue from State Sources	91,975	86,230	86,230	-	-	91,975	86,230
IDEA Flowthrough	39,824	60,974	60,974	-	-	39,824	60,974
ESSER III (84.425D)	38,465	35,051	35,051	38,465	35,051	-	-
E-Rate (32.004)	14,916	7,484	7,484	-	-	14,916	7,484
Revenue from Private Sources	246,628	16,600	16,600	-	-	246,628	16,600
Contribution from Management Company	2,591,647	2,675,702	2,675,702	-	-	2,591,647	2,675,702
Total Revenue & Other Transactions	6,866,326	6,662,790	6,662,790	38,465	35,051	6,827,861	6,627,739
EXPENDITURES							
Basic Instruction							
Salaries & wages	1,378,781	1,292,388	1,292,388	-	1,500	1,378,781	1,290,888
Payroll taxes	111,131	106,799	106,799	-	-	111,131	106,799
Insurance benefits	180,862	179,720	179,720	-	-	180,862	179,720
Other benefits	22,754	36,510	36,510	-	-	22,754	36,510
Employment expenses	28,132	13,200	13,200	-	-	28,132	13,200
Contracted services	73,950	72,375	72,375	-	-	73,950	72,375
Curricular tools	130,770	114,196	114,196	-	-	130,770	114,196
Student costs	15,822	17,675	17,675	-	-	15,822	17,675
General supplies	12,362	23,280	23,280	-	-	12,362	23,280
Marketing	255	-	-	-	-	255	-
Equipment expense	182,610	166,806	166,806	-	14,000	182,610	152,806
Dues & subscriptions	3,434	6,674	6,674	-	-	3,434	6,674
Board funds	-	35,000	35,000	-	-	-	35,000
Other	5	-	-	-	-	5	-
Total - Basic Instruction	2,140,867	2,064,623	2,064,623	-	15,500	2,140,867	2,049,123
Added Needs							
Compensatory Education							
Salaries & wages	127,403	90,965	90,965	26,516	14,205	100,887	76,760
Payroll taxes	9,751	7,387	7,387	2,113	1,016	7,638	6,371
Insurance benefits	10,645	320	320	8,003	44	2,642	276
Other benefits	1,778	2,136	2,136	306	294	1,472	1,842
Employment expenses	452	-	-	-	-	452	-
Contracted services	-	3,290	3,290	-	-	-	3,290
Curricular tools	13,485	13,655	13,655	-	-	13,485	13,655
Equipment expense	770	-	-	-	-	770	-
Subtotal - Compensatory Education	164,284	117,753	117,753	36,939	15,559	127,345	102,194

	YTD Actual	YTD Budget	Annual Budget	COVID Actual	COVID Annual Budget	Excluding COVID Actual	Excluding COVID Annual Budget
Special Education							
Salaries & wages	81,274	217,128	217,128	-	-	81,274	217,128
Payroll taxes	6,370	18,022	18,022	-	-	6,370	18,022
Insurance benefits	10,199	79,722	79,722	-	-	10,199	79,722
Other benefits	2,070	5,915	5,915	-	-	2,070	5,915
Employment expenses	594	1,477	1,477	-	-	594	1,477
Contracted services	390,554	3,000	3,000	-	-	390,554	3,000
Curricular tools	1,950	3,215	3,215	-	-	1,950	3,215
Subtotal - Special Education	493,011	328,478	328,478	-	-	493,011	328,478
Total - Added Needs	657,295	446,231	446,231	36,939	15,559	620,355	430,672
Pupil Services							
Health services	63,674	97,311	97,311	-	-	63,674	97,311
Psychological services	78,243	109,040	109,040	-	-	78,243	109,040
Speech pathology	85,141	75,197	75,197	-	-	85,141	75,197
Social work services	49,228	80,102	80,102	-	-	49,228	80,102
Other (including recess aides)	94,839	22,230	22,230	-	-	94,839	22,230
Total - Pupil Services	371,124	383,880	383,880	-	-	371,124	383,880
Instructional Staff Support							
Salaries & wages	220,233	209,371	209,371	1,350	3,992	218,883	205,379
Payroll taxes	18,236	16,927	16,927	261	-	17,976	16,927
Insurance benefits	8,126	7,778	7,778	8	-	8,118	7,778
Other benefits	12,638	7,605	7,605	103	-	12,535	7,605
Employment expenses	13,221	33,983	33,983	-	-	13,221	33,983
Contracted services	102,484	101,446	101,446	-	-	102,484	101,446
Curricular tools	5,791	8,500	8,500	-	-	5,791	8,500
General supplies	80	910	910	-	-	80	910
Improvement of instruction	84,007	84,011	84,011	-	-	84,007	84,011
Communication	9,873	9,240	9,240	-	-	9,873	9,240
Total - Instructional Staff Support	474,688	479,771	479,771	1,721	3,992	472,967	475,779
General Administration							
Board of Education							
Board of education administration	32,376	33,379	33,379	-	-	32,376	33,379
Employment expenses	1,621	510	510	-	-	1,621	510
Professional services - audit & other	9,675	6,350	6,350	-	-	9,675	6,350
Professional services - legal	4,550	3,000	3,000	-	-	4,550	3,000
General supplies	54	-	-	-	-	54	-
Insurance	6,192	6,300	6,300	-	-	6,192	6,300
Dues & subscriptions	2,964	-	-	-	-	2,964	-
Subtotal - Board of Education	57,433	49,539	49,539	-	-	57,433	49,539
Executive Administration							
Executive administration	23,545	32,023	32,023	-	-	23,545	32,023
Oversight fee	83,042	91,297	91,297	-	-	83,042	91,297
Subtotal - Executive Administration	106,587	123,320	123,320	-	-	106,587	123,320
Grant Procurement							
Subtotal - Grant Procurement	-	-	-	-	-	-	-
Total - General Administration	164,020	172,859	172,859	-	-	164,020	172,859

	YTD Actual	YTD Budget	Annual Budget	COVID Actual	COVID Annual Budget	Excluding COVID Actual	Excluding COVID Annual Budget
School Administration							
Office of the Principal							
Salaries & wages	192,297	201,589	201,589	-	-	192,297	201,589
Payroll taxes	14,877	14,597	14,597	-	-	14,877	14,597
Insurance benefits	20,296	20,597	20,597	-	-	20,296	20,597
Other benefits	4,980	4,781	4,781	-	-	4,980	4,781
Employment expenses	16,009	21,507	21,507	-	-	16,009	21,507
Contracted services	1,079	470	470	-	-	1,079	470
Student costs	(150)	-	-	-	-	(150)	-
General supplies	8,386	6,720	6,720	-	-	8,386	6,720
Insurance	634	1,000	1,000	-	-	634	1,000
Equipment expense	510	-	-	-	-	510	-
Communication	5,454	4,440	4,440	-	-	5,454	4,440
Dues & subscriptions	10,322	5,747	5,747	-	-	10,322	5,747
Subtotal - Office of the Principal	274,694	281,447	281,447	-	-	274,694	281,447
Other School Administration							
Admissions & other administrative support	140,091	140,971	140,971	-	-	140,091	140,971
Salaries & wages	32,161	34,470	34,470	-	-	32,161	34,470
Payroll taxes	2,909	2,861	2,861	-	-	2,909	2,861
Insurance benefits	150	124	124	-	-	150	124
Other benefits	452	827	827	-	-	452	827
Employment expenses	1,949	2,150	2,150	-	-	1,949	2,150
General supplies	597	-	-	-	-	597	-
Marketing	279,072	248,026	248,026	-	-	279,072	248,026
Dues & subscriptions	54	-	-	-	-	54	-
Subtotal - Other School Administration	457,435	429,429	429,429	-	-	457,435	429,429
Total - School Administration	732,129	710,876	710,876	-	-	732,129	710,876
Business & Internal Services							
Fiscal services	84,761	72,948	72,948	-	-	84,761	72,948
Internal distribution services	1,929	1,669	1,669	-	-	1,929	1,669
Total - Business & Internal Services	86,691	74,618	74,618	-	-	86,691	74,618
Central Services							
Planning, research, development	5,478	6,375	6,375	-	-	5,478	6,375
Information services	71,991	68,922	68,922	-	-	71,991	68,922
Staff/Personnel services	113,722	117,439	117,439	-	-	113,722	117,439
Data processing services	25,832	29,775	29,775	-	-	25,832	29,775
Other central services	19,495	25,026	25,026	-	-	19,495	25,026
Total - Central Services	236,517	247,537	247,537	-	-	236,517	247,537
Operations & Maintenance							
Internal building services	13,367	16,041	16,041	-	-	13,367	16,041
Safety & security	32,167	56,370	56,370	-	-	32,167	56,370
General supplies	(13)	-	-	-	-	(13)	-
Insurance	30,650	25,700	25,700	-	-	30,650	25,700
Equipment expense	14,468	36,153	36,153	(196)	-	14,664	36,153
Lease of building	1,572,480	1,572,480	1,572,480	-	-	1,572,480	1,572,480
Janitorial services	136,288	145,000	145,000	-	-	136,288	145,000
Building repairs & maintenance	126,848	148,000	148,000	-	-	126,848	148,000
Communication	3,551	2,500	2,500	-	-	3,551	2,500
Utilities	52,272	66,100	66,100	-	-	52,272	66,100
Dues & subscriptions	264	-	-	-	-	264	-
Total - Operations & Maintenance	1,982,342	2,068,345	2,068,345	(196)	-	1,982,537	2,068,345

	YTD Actual	YTD Budget	Annual Budget	COVID Actual	COVID Annual Budget	Excluding COVID Actual	Excluding COVID Annual Budget
Pupil Transportation Services							
Student costs	10,337	2,500	2,500	-	-	10,337	2,500
Total - Pupil Transportation Services	10,337	2,500	2,500	-	-	10,337	2,500
Other Support Services							
Pupil Activities							
Contracted services	1,674	-	-	-	-	1,674	-
Student costs	1,657	-	-	-	-	1,657	-
Total - Pupil Activities	3,331	-	-	-	-	3,331	-
Community Services							
Community Activities							
Curricular tools	-	1,150	1,150	-	-	-	1,150
Student costs	230	-	-	-	-	230	-
General supplies	111	-	-	-	-	111	-
Total - Community Activities	341	1,150	1,150	-	-	341	1,150
Welfare Activities							
Total - Welfare Activities	-	-	-	-	-	-	-
Outgoing Transfer to School Service Fund	12,790	10,400	10,400	-	-	12,790	10,400
Total Expenditures & Other Transactions	6,872,472	6,662,790	6,662,790	38,465	35,051	6,834,007	6,627,739
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(6,147)	-	-	-	-	(6,147)	-
Beginning Fund Balance (7/1)	311,304	311,304	311,304	-	-	311,304	311,304
Ending Fund Balance	305,158	311,304	311,304	-	-	305,158	311,304

	YTD Actual	YTD Budget	Annual Budget	COVID Actual	COVID Annual Budget	Excluding COVID Actual	Excluding COVID Annual Budget
School Service Fund							
REVENUE							
Other	-	-	-	-	-	-	-
Total Food Service Revenue	-	-	-	-	-	-	-
Transfer In from General Fund	12,790	10,400	10,400	-	-	12,790	10,400
Total Revenue and Incoming Transfers	12,790	10,400	10,400	-	-	12,790	10,400
EXPENDITURES							
Operations & Maintenance							
Supplies, materials including commodities expense	10,400	10,400	10,400	-	-	10,400	10,400
Total Operations & Maintenance	10,400	10,400	10,400	-	-	10,400	10,400
Food Services							
Supplies, materials including commodities expense	-	-	-	-	-	-	-
Salaries & wages	-	-	-	-	-	-	-
Equipment purchases & repairs	2,390	-	-	-	-	2,390	-
Total Food Service Expenditures	2,390	-	-	-	-	2,390	-
Total Expenditures & Other Transactions	12,790	10,400	10,400	-	-	12,790	10,400
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-	-	-	-	-
Beginning Fund Balance (7/1)	-	-	-	-	-	-	-
Ending Food Service Fund Balance	-	-	-	-	-	-	-