

Knapp Charter Academy
A Resolution of the Board of Directors
2024-25 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2024-25

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	4,251,566	-	4,251,566
Other State Sources	815,560	-	815,560
Local Sources	323,345	-	323,345
Federal Grants	972,320	-	972,320
Private Sources	1,000	-	1,000
Contribution from Management Company	481,209	-	481,209
Total Revenues and Transfers	6,845,000	-	6,845,000
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,121,184	-	2,121,184
Added Needs	1,023,524	-	1,023,524
Support Services			
Pupil Services	589,203	-	589,203
Instructional Staff Support	757,379	-	757,379
General Administration	222,874	-	222,874
School Administration	612,678	-	612,678
Business & Internal Services	110,889	-	110,889
Central Services	217,967	-	217,967
Operations & Maintenance	1,173,987	-	1,173,987
Pupil Transportation Services	5,530	-	5,530
Community Services			
Community Activities	8,240	-	8,240
Welfare Activities	1,545	-	1,545
Total Expenditures	6,845,000	-	6,845,000
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	234,331	-	234,331
CURRENT FUND BALANCE	234,331	-	234,331

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 21, 2024
where a quorum of the board was present.

Signed By: Mon Chané Virguins
Dated: May 21, 2024

Knapp Charter Academy
2024-25 Initial Budget Detail

	2024-25 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	4,251,566	-	4,251,566
Revenue from State Sources	815,560	-	815,560
Revenue from Local Sources	323,345	-	323,345
Restricted-Federal 'Pass thru' Grants - Title I	315,114	-	315,114
Restricted-Federal 'Pass thru' Grants - Title II	41,223	-	41,223
Restricted-Federal 'Pass thru' Grants - Title IV	13,992	-	13,992
IDEA Flowthrough	150,595	-	150,595
ESSER III (84.425D)	441,397	441,397	-
E-Rate (32.004)	10,000	-	10,000
Revenue from Private Sources	1,000	-	1,000
Contribution from Management Company	481,209	-	481,209
Total Revenue & Other Transactions	6,845,000	441,397	6,403,603
EXPENDITURES			
Basic Instruction			
Salaries & Wages	1,484,875	294,540	1,190,335
Payroll Taxes	98,798	-	98,798
Insurance Benefits	203,175	-	203,175
Other Benefits	34,171	-	34,171
Employment Expenses	13,110	-	13,110
Contracted Services	81,047	-	81,047
Curricular Tools	91,690	-	91,690
Student Costs	10,625	-	10,625
General Supplies	16,445	-	16,445
Equipment Expense	25,038	-	25,038
Dues & Subscriptions	6,900	-	6,900
Board Funds	35,000	-	35,000
Other	20,310	20,058	252
Total - Basic Instruction	2,121,184	314,598	1,806,586
Added Needs			
Compensatory Education			
Salaries & Wages	381,358	37,691	343,667
Payroll Taxes	28,524	-	28,524
Insurance Benefits	63,195	-	63,195
Other Benefits	8,248	-	8,248
Contracted Services	21,500	-	21,500
Curricular Tools	218,314	75,000	143,314
Student Costs	4,000	-	4,000
Other	12,496	7,674	4,821
Subtotal - Compensatory Education	737,636	120,366	617,270
Special Education			
Salaries & Wages	196,586	-	196,586
Payroll Taxes	16,317	-	16,317
Insurance Benefits	45,197	-	45,197
Other Benefits	5,450	-	5,450
Employment Expenses	1,477	-	1,477
Curricular Tools	3,215	-	3,215
Other	17,647	-	17,647
Subtotal - Special Education	285,889	-	285,889
Total - Added Needs	1,023,524	120,366	903,159
Pupil Services			
Health Services	50,234	-	50,234
Psychological Services	32,178	-	32,178
Speech Pathology	137,397	-	137,397
Social Work Services	352,261	-	352,261
Other (including recess aides)	17,133	-	17,133
Total - Pupil Services	589,203	-	589,203

	2024-25 Initial	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	369,554	6,023	363,531
Payroll Taxes	29,799	-	29,799
Insurance Benefits	61,386	-	61,386
Other Benefits	12,765	-	12,765
Employment Expenses	74,087	-	74,087
Contracted Services	114,193	-	114,193
Curricular Tools	1,500	-	1,500
General Supplies	910	-	910
Improvement of Instruction	79,341	-	79,341
Communication	6,900	-	6,900
Other	6,945	410	6,535
Total - Instructional Staff Support	757,379	6,433	750,946
General Administration			
Board of Education			
Board of Education Administration	33,049	-	33,049
Employment Expenses	510	-	510
Professional Services - Audit & Other	16,650	-	16,650
Professional services - Legal	8,250	-	8,250
Insurance	8,600	-	8,600
Subtotal - Board of Education	67,059	-	67,059
Executive Administration			
Executive Administration	28,267	-	28,267
Oversight Fee	127,547	-	127,547
Subtotal - Executive Administration	155,814	-	155,814
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	222,874	-	222,874
School Administration			
Office of the Principal			
Salaries & Wages	224,299	-	224,299
Payroll Taxes	18,617	-	18,617
Insurance Benefits	41,120	-	41,120
Other Benefits	5,334	-	5,334
Employment Expenses	14,641	-	14,641
Contracted Services	1,980	-	1,980
General Supplies	6,670	-	6,670
Insurance	1,100	-	1,100
Communication	4,370	-	4,370
Dues & Subscriptions	6,135	-	6,135
Subtotal - Office of the Principal	324,265	-	324,265
Other School Administration			
Admissions & Other Administrative Support	127,730	-	127,730
Salaries & Wages	25,962	-	25,962
Payroll Taxes	2,155	-	2,155
Insurance Benefits	652	-	652
Other Benefits	623	-	623
Employment Expenses	1,075	-	1,075
Marketing	130,215	-	130,215
Subtotal - Other School Administration	288,412	-	288,412
Total - School Administration	612,678	-	612,678
Business & Internal Services			
Fiscal Services	108,695	-	108,695
Internal Distribution Services	2,194	-	2,194
Total - Business & Internal Services	110,889	-	110,889

	2024-25 Initial	COVID Funding	Excluding COVID
Central Services			
Planning, Research, and Development	5,522	-	5,522
Information Services	44,543	-	44,543
Staff/Personnel Services	116,863	-	116,863
Data Processing Services	25,114	-	25,114
Other Central Services	25,924	-	25,924
Total - Central Services	217,967	-	217,967
Operations & Maintenance			
Internal Building Services	15,378	-	15,378
Safety & Security	6,460	-	6,460
Insurance	22,000	-	22,000
Equipment Expense	21,707	-	21,707
Lease of Building	689,760	-	689,760
Janitorial Services	163,000	-	163,000
Building Repairs & Maintenance	122,250	-	122,250
Utilities	86,000	-	86,000
Taxes	47,432	-	47,432
Total - Operations & Maintenance	1,173,987	-	1,173,987
Pupil Transportation Services			
Student Costs	5,440	-	5,440
Other	90	-	90
Total - Pupil Transportation Services	5,530	-	5,530
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Student Costs	8,000	-	8,000
Other	240	-	240
Total - Community Activities	8,240	-	8,240
Welfare Activities			
Student Costs	1,500	-	1,500
Other	45	-	45
Total - Welfare Activities	1,545	-	1,545
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	6,845,000	441,397	6,403,603
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	234,331	-	234,331
Ending Fund Balance	234,331	-	234,331

	2024-25 Initial	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-