

Excel Charter Academy
A Resolution of the Board of Directors
2024-25 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2024-25

| | General | School Services | Total (Memorandum Only) |
|---|------------|-----------------|----------------------------|
| REVENUE | | | |
| State Aid | 7,883,747 | - | 7,883,747 |
| Other State Sources | 861,861 | - | 861,861 |
| Local Sources | 340,000 | - | 340,000 |
| Federal Grants | 890,351 | - | 890,351 |
| Private Sources | 56,530 | - | 56,530 |
| Total Revenues and Transfers | 10,032,489 | - | 10,032,489 |
| EXPENDITURES - CONTRACTED SERVICE FEE: | | | |
| Instruction | | | |
| Basic Instruction | 2,978,170 | - | 2,978,170 |
| Added Needs | 1,362,514 | - | 1,362,514 |
| Support Services | | | |
| Pupil Services | 453,446 | - | 453,446 |
| Instructional Staff Support | 1,088,529 | - | 1,088,529 |
| General Administration | 542,549 | - | 542,549 |
| School Administration | 815,238 | - | 815,238 |
| Business & Internal Services | 409,362 | - | 409,362 |
| Central Services | 1,029,367 | - | 1,029,367 |
| Operations & Maintenance | 1,335,095 | - | 1,335,095 |
| Pupil Transportation Services | 10,050 | - | 10,050 |
| Community Services | | | |
| Community Activities | 8,067 | - | 8,067 |
| Welfare Activities | 103 | - | 103 |
| Total Expenditures | 10,032,489 | - | 10,032,489 |
| EXCESS OF REVENUES OVER EXPENDITURES | - | - | - |
| Transfer Between Funds | - | - | - |
| FUND BALANCE, BEGINNING OF YEAR | 14,583 | - | 14,583 |
| CURRENT FUND BALANCE | 14,583 | - | 14,583 |

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on November 12, 2024
where a quorum of the board was present.

Signed By: *Raymond Williams*
Dated: November 12, 2024

Excel Charter Academy
2024-25 Amended Budget Detail

| | 2024-25 Amended | COVID Funding | Excluding COVID |
|--|----------------------------|--------------------------|----------------------------|
| General Fund | | | |
| REVENUE | | | |
| State Aid | 7,883,747 | - | 7,883,747 |
| Revenue from State Sources | 861,861 | - | 861,861 |
| Revenue from Local Sources | 340,000 | - | 340,000 |
| Restricted-Federal 'Pass thru' Grants - Title I | 305,410 | - | 305,410 |
| Restricted-Federal 'Pass thru' Grants - Title II | 56,176 | - | 56,176 |
| Restricted-Federal 'Pass thru' Grants - Title IV | 34,898 | - | 34,898 |
| IDEA Flowthrough | 150,709 | - | 150,709 |
| ESSER III (84.425D) | 326,875 | 326,875 | - |
| GEER - Section 11bb (84.425V) | 11,284 | 11,284 | - |
| E-Rate (32.004) | 5,000 | - | 5,000 |
| Revenue from Private Sources | 56,530 | - | 56,530 |
| Total Revenue & Other Transactions | 10,032,489 | 338,159 | 9,694,331 |
| EXPENDITURES | | | |
| Basic Instruction | | | |
| Salaries & Wages | 1,856,213 | 2,240 | 1,853,973 |
| Payroll Taxes | 153,880 | - | 153,880 |
| Insurance Benefits | 282,204 | - | 282,204 |
| Other Benefits | 52,345 | - | 52,345 |
| Employment Expenses | 19,542 | - | 19,542 |
| Contracted Services | 104,409 | - | 104,409 |
| Curricular Tools | 136,122 | 39,372 | 96,750 |
| Student Costs | 66,074 | - | 66,074 |
| General Supplies | 23,238 | - | 23,238 |
| Equipment Expense | 219,918 | 171,970 | 47,948 |
| Dues & Subscriptions | 11,124 | - | 11,124 |
| Board Funds | 35,000 | - | 35,000 |
| Other | 18,100 | 17,843 | 257 |
| Total - Basic Instruction | 2,978,170 | 231,425 | 2,746,745 |
| Added Needs | | | |
| Compensatory Education | | | |
| Salaries & Wages | 637,749 | 82,158 | 555,591 |
| Payroll Taxes | 42,783 | - | 42,783 |
| Insurance Benefits | 81,988 | - | 81,988 |
| Other Benefits | 12,371 | - | 12,371 |
| Contracted Services | 53,546 | - | 53,546 |
| Curricular Tools | 135,244 | - | 135,244 |
| Equipment Expense | 1,800 | - | 1,800 |
| Other | 14,427 | 7,246 | 7,181 |
| Subtotal - Compensatory Education | 979,908 | 89,404 | 890,504 |
| Special Education | | | |
| Salaries & Wages | 257,835 | - | 257,835 |
| Payroll Taxes | 21,400 | - | 21,400 |
| Insurance Benefits | 62,169 | - | 62,169 |
| Other Benefits | 6,920 | - | 6,920 |
| Employment Expenses | 1,464 | - | 1,464 |
| Curricular Tools | 2,570 | - | 2,570 |
| Other | 30,247 | - | 30,247 |
| Subtotal - Special Education | 382,606 | - | 382,606 |
| Total - Added Needs | 1,362,514 | 89,404 | 1,273,110 |
| Pupil Services | | | |
| Health Services | 88,163 | - | 88,163 |
| Psychological Services | 20,137 | - | 20,137 |
| Speech Pathology | 77,475 | - | 77,475 |
| Social Work Services | 267,670 | - | 267,670 |
| Total - Pupil Services | 453,446 | - | 453,446 |

| | 2024-25 Amended | COVID Funding | Excluding COVID |
|---|--------------------|------------------|--------------------|
| Instructional Staff Support | | | |
| Salaries & Wages | 374,068 | 11,039 | 363,029 |
| Payroll Taxes | 28,773 | - | 28,773 |
| Insurance Benefits | 55,419 | - | 55,419 |
| Other Benefits | 13,851 | - | 13,851 |
| Employment Expenses | 38,099 | - | 38,099 |
| Contracted Services | 135,790 | - | 135,790 |
| Curricular Tools | 13,100 | - | 13,100 |
| General Supplies | 460 | - | 460 |
| Improvement of Instruction | 415,102 | - | 415,102 |
| Communication | 6,840 | - | 6,840 |
| Other | 7,027 | 974 | 6,054 |
| Total - Instructional Staff Support | 1,088,529 | 12,013 | 1,076,516 |
| General Administration | | | |
| Board of Education | | | |
| Board of Education Administration | 131,720 | - | 131,720 |
| Employment Expenses | 510 | - | 510 |
| Professional Services - Audit & Other | 13,600 | - | 13,600 |
| Professional services - Legal | 8,250 | - | 8,250 |
| Insurance | 10,000 | - | 10,000 |
| Subtotal - Board of Education | 164,080 | - | 164,080 |
| Executive Administration | | | |
| Executive Administration | 150,835 | - | 150,835 |
| Oversight Fee | 227,635 | - | 227,635 |
| Subtotal - Executive Administration | 378,469 | - | 378,469 |
| Grant Procurement | | | |
| Grant Procurement | - | - | - |
| Subtotal - Grant Procurement | - | - | - |
| Total - General Administration | 542,549 | - | 542,549 |
| School Administration | | | |
| Office of the Principal | | | |
| Salaries & Wages | 229,292 | - | 229,292 |
| Payroll Taxes | 19,031 | - | 19,031 |
| Insurance Benefits | 32,887 | - | 32,887 |
| Other Benefits | 5,454 | - | 5,454 |
| Employment Expenses | 19,897 | - | 19,897 |
| Contracted Services | 2,250 | - | 2,250 |
| General Supplies | 9,425 | - | 9,425 |
| Insurance | 1,700 | - | 1,700 |
| Communication | 6,175 | - | 6,175 |
| Dues & Subscriptions | 8,992 | - | 8,992 |
| Subtotal - Office of the Principal | 335,103 | - | 335,103 |
| Other School Administration | | | |
| Admissions & Other Administrative Support | 455,844 | - | 455,844 |
| Salaries & Wages | 9,603 | - | 9,603 |
| Payroll Taxes | 797 | - | 797 |
| Insurance Benefits | 7,907 | - | 7,907 |
| Other Benefits | 230 | - | 230 |
| Employment Expenses | 131 | - | 131 |
| Marketing | 5,623 | - | 5,623 |
| Subtotal - Other School Administration | 480,136 | - | 480,136 |
| Total - School Administration | 815,238 | - | 815,238 |
| Business & Internal Services | | | |
| Fiscal Services | 400,515 | - | 400,515 |
| Internal Distribution Services | 8,847 | - | 8,847 |
| Total - Business & Internal Services | 409,362 | - | 409,362 |

| | 2024-25 Amended | COVID Funding | Excluding COVID |
|--|--------------------|------------------|--------------------|
| Central Services | | | |
| Planning, Research, and Development | 15,067 | - | 15,067 |
| Information Services | 105,470 | - | 105,470 |
| Staff/Personnel Services | 683,384 | - | 683,384 |
| Data Processing Services | 120,211 | - | 120,211 |
| Other Central Services | 105,235 | - | 105,235 |
| Total - Central Services | 1,029,367 | - | 1,029,367 |
| Operations & Maintenance | | | |
| Internal Building Services | 68,056 | - | 68,056 |
| Safety & Security | 6,894 | - | 6,894 |
| Insurance | 21,300 | - | 21,300 |
| Equipment Expense | 27,835 | 4,887 | 22,948 |
| Lease of Building | 765,120 | - | 765,120 |
| Janitorial Services | 192,000 | - | 192,000 |
| Building Repairs & Maintenance | 99,900 | - | 99,900 |
| Utilities | 84,300 | - | 84,300 |
| Taxes | 69,260 | - | 69,260 |
| Other | 431 | 431 | - |
| Total - Operations & Maintenance | 1,335,095 | 5,318 | 1,329,778 |
| Pupil Transportation Services | | | |
| Student Costs | 9,863 | - | 9,863 |
| Other | 188 | - | 188 |
| Total - Pupil Transportation Services | 10,050 | - | 10,050 |
| Other Support Services | | | |
| Pupil Activities | | | |
| Total - Pupil Activities | - | - | - |
| Community Services | | | |
| Community Activities | | | |
| Salaries & Wages | 4,901 | - | 4,901 |
| Payroll Taxes | 407 | - | 407 |
| Insurance Benefits | 2,642 | - | 2,642 |
| Other Benefits | 118 | - | 118 |
| Total - Community Activities | 8,067 | - | 8,067 |
| Welfare Activities | | | |
| Student Costs | 100 | - | 100 |
| Other | 3 | - | 3 |
| Total - Welfare Activities | 103 | - | 103 |
| Outgoing Transfer to School Service Fund | - | - | - |
| Total Expenditures & Other Transactions | 10,032,489 | 338,159 | 9,694,331 |
| Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses | - | - | - |
| Beginning Fund Balance (7/1) | 14,583 | - | 14,583 |
| Ending Fund Balance | 14,583 | - | 14,583 |

| | 2024-25 Amended | COVID Funding | Excluding COVID |
|--|--------------------|------------------|--------------------|
| School Service Fund | | | |
| REVENUE | | | |
| Total Food Service Revenue | - | - | - |
| Transfer In from General Fund | - | - | - |
| Total Revenue and Incoming Transfers | - | - | - |
| EXPENDITURES | | | |
| Operations & Maintenance | | | |
| Total Operations & Maintenance | - | - | - |
| Food Services | | | |
| Total Food Service Expenditures | - | - | - |
| Total Expenditures & Other Transactions | - | - | - |
| Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses | - | - | - |
| Beginning Fund Balance (7/1) | - | - | - |
| Ending Food Service Fund Balance | - | - | - |