

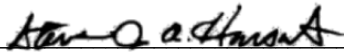
Keystone Academy
A Resolution of the Board of Directors
2024-25 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2024-25

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,959,624	-	6,959,624
Other State Sources	372,479	-	372,479
Local Sources	204,775	-	204,775
Federal Grants	708,229	-	708,229
Private Sources	15,100	-	15,100
Total Revenues and Transfers	8,260,208	-	8,260,208
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,780,405	-	2,780,405
Added Needs	733,073	-	733,073
Support Services			
Pupil Services	304,099	-	304,099
Instructional Staff Support	918,347	-	918,347
General Administration	393,024	-	393,024
School Administration	863,348	-	863,348
Business & Internal Services	259,037	-	259,037
Central Services	578,277	-	578,277
Operations & Maintenance	1,364,394	-	1,364,394
Pupil Transportation Services	2,360	-	2,360
Community Services			
Community Activities	2,703	-	2,703
Welfare Activities	140	-	140
Total Expenditures	8,199,208	-	8,199,208
EXCESS OF REVENUES OVER EXPENDITURES	61,000	-	61,000
Transfer Between Funds	(61,000)	-	(61,000)
FUND BALANCE, BEGINNING OF YEAR	76,384	-	76,384
CURRENT FUND BALANCE	76,384	-	76,384

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 9, 2024
where a quorum of the board was present.

Signed By: 
Dated: May 9, 2024

Keystone Academy
2024-25 Initial Budget Detail

	2024-25 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	6,959,624	-	6,959,624
Revenue from State Sources	372,479	-	372,479
Revenue from Local Sources	204,775	-	204,775
Restricted-Federal 'Pass thru' Grants - Title I	232,820	-	232,820
Restricted-Federal 'Pass thru' Grants - Title II	40,547	-	40,547
Restricted-Federal 'Pass thru' Grants - Title IV	25,020	-	25,020
IDEA Flowthrough	129,751	-	129,751
ESSER III (84.425D)	273,291	273,291	-
E-Rate (32.004)	6,800	-	6,800
Revenue from Private Sources	15,100	-	15,100
Total Revenue & Other Transactions	8,260,208	273,291	7,986,916
EXPENDITURES			
Basic Instruction			
Salaries & Wages	1,952,942	166,000	1,786,942
Payroll Taxes	148,316	-	148,316
Insurance Benefits	249,209	-	249,209
Other Benefits	50,052	-	50,052
Employment Expenses	16,815	-	16,815
Contracted Services	99,816	-	99,816
Curricular Tools	105,310	-	105,310
Student Costs	28,410	-	28,410
General Supplies	21,093	-	21,093
Equipment Expense	42,319	-	42,319
Dues & Subscriptions	7,800	-	7,800
Board Funds	35,000	-	35,000
Other	23,323	22,908	415
Total - Basic Instruction	2,780,405	188,908	2,591,497
Added Needs			
Compensatory Education			
Salaries & Wages	293,598	9,570	284,028
Payroll Taxes	23,574	-	23,574
Insurance Benefits	47,175	-	47,175
Other Benefits	6,817	-	6,817
Curricular Tools	98,512	63,000	35,512
Equipment Expense	3,862	-	3,862
Other	13,259	10,015	3,244
Subtotal - Compensatory Education	486,796	82,584	404,211
Special Education			
Salaries & Wages	150,065	-	150,065
Payroll Taxes	12,455	-	12,455
Insurance Benefits	18,485	-	18,485
Other Benefits	4,081	-	4,081
Employment Expenses	1,477	-	1,477
Contracted Services	42,000	-	42,000
Curricular Tools	2,515	-	2,515
Other	15,199	-	15,199
Subtotal - Special Education	246,277	-	246,277
Total - Added Needs	733,073	82,584	650,489
Pupil Services			
Health Services	34,469	-	34,469
Psychological Services	32,178	-	32,178
Speech Pathology	107,553	-	107,553
Social Work Services	112,382	-	112,382
Other (including recess aides)	17,518	-	17,518
Total - Pupil Services	304,099	-	304,099

	2024-25 Initial	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	377,569	1,581	375,988
Payroll Taxes	30,835	-	30,835
Insurance Benefits	45,973	-	45,973
Other Benefits	14,447	-	14,447
Employment Expenses	65,575	-	65,575
Contracted Services	128,962	-	128,962
Curricular Tools	8,100	-	8,100
General Supplies	910	-	910
Improvement of Instruction	234,240	-	234,240
Communication	5,100	-	5,100
Other	6,637	218	6,419
Total - Instructional Staff Support	918,347	1,799	916,548
General Administration			
Board of Education			
Board of Education Administration	77,203	-	77,203
Employment Expenses	510	-	510
Professional Services - Audit & Other	12,200	-	12,200
Professional services - Legal	8,250	-	8,250
Insurance	8,700	-	8,700
Subtotal - Board of Education	106,863	-	106,863
Executive Administration			
Executive Administration	66,033	-	66,033
Oversight Fee	220,128	-	220,128
Subtotal - Executive Administration	286,161	-	286,161
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	393,024	-	393,024
School Administration			
Office of the Principal			
Salaries & Wages	205,050	-	205,050
Payroll Taxes	17,019	-	17,019
Insurance Benefits	39,869	-	39,869
Other Benefits	4,872	-	4,872
Employment Expenses	14,186	-	14,186
Contracted Services	1,980	-	1,980
General Supplies	8,555	-	8,555
Insurance	1,200	-	1,200
Communication	5,605	-	5,605
Dues & Subscriptions	7,435	-	7,435
Subtotal - Office of the Principal	305,772	-	305,772
Other School Administration			
Admissions & Other Administrative Support	274,356	-	274,356
Salaries & Wages	25,795	-	25,795
Payroll Taxes	2,141	-	2,141
Insurance Benefits	10,577	-	10,577
Other Benefits	619	-	619
Employment Expenses	1,075	-	1,075
Marketing	243,013	-	243,013
Subtotal - Other School Administration	557,576	-	557,576
Total - School Administration	863,348	-	863,348
Business & Internal Services			
Fiscal Services	253,911	-	253,911
Internal Distribution Services	5,126	-	5,126
Total - Business & Internal Services	259,037	-	259,037
Central Services			
Planning, Research, and Development	12,899	-	12,899
Information Services	68,937	-	68,937
Staff/Personnel Services	371,270	-	371,270
Data Processing Services	64,612	-	64,612
Other Central Services	60,559	-	60,559
Total - Central Services	578,277	-	578,277

	2024-25 Initial	COVID Funding	Excluding COVID
Operations & Maintenance			
Internal Building Services	35,922	-	35,922
Safety & Security	6,460	-	6,460
Insurance	21,800	-	21,800
Equipment Expense	24,502	-	24,502
Lease of Building	839,360	-	839,360
Janitorial Services	180,000	-	180,000
Building Repairs & Maintenance	126,850	-	126,850
Utilities	73,700	-	73,700
Taxes	55,800	-	55,800
Total - Operations & Maintenance	1,364,394	-	1,364,394
Pupil Transportation Services			
Student Costs	2,360	-	2,360
Total - Pupil Transportation Services	2,360	-	2,360
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Student Costs	2,632	-	2,632
Other	71	-	71
Total - Community Activities	2,703	-	2,703
Welfare Activities			
Student Costs	137	-	137
Other	4	-	4
Total - Welfare Activities	140	-	140
Outgoing Transfer to School Service Fund	61,000	-	61,000
Total Expenditures & Other Transactions	8,260,208	273,291	7,986,916
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses			
	-	-	-
Beginning Fund Balance (7/1)	76,384	-	76,384
Ending Fund Balance	76,384	-	76,384

	2024-25 Initial	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-