

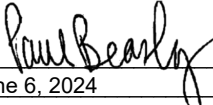
Grand River Academy
A Resolution of the Board of Directors
2023-24 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2023-24

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	7,138,840	-	7,138,840
Other State Sources	760,541	-	760,541
Local Sources	25,390	-	25,390
Federal Grants	779,490	-	779,490
Private Sources	54,175	-	54,175
Total Revenues and Transfers	8,758,436	-	8,758,436
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,562,347	-	2,562,347
Added Needs	896,547	-	896,547
Support Services			
Pupil Services	584,322	-	584,322
Instructional Staff Support	948,673	-	948,673
General Administration	427,956	-	427,956
School Administration	760,545	-	760,545
Business & Internal Services	195,777	-	195,777
Central Services	573,604	-	573,604
Operations & Maintenance	1,708,279	-	1,708,279
Pupil Transportation Services	26,844	-	26,844
Other Support Services	19,298	-	19,298
Community Services			
Community Activities	62,138	-	62,138
Welfare Activities	500	-	500
Total Expenditures	8,766,831	-	8,766,831
EXCESS OF REVENUES OVER EXPENDITURES	(8,394)	-	(8,394)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	47,401	-	47,401
CURRENT FUND BALANCE	39,007	-	39,007

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 6, 2024
where a quorum of the board was present.

Signed By: 
Dated: June 6, 2024

Grand River Academy
2023-24 Final Amended Budget Detail

	2023-24 Final Amended	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	7,138,840	-	7,138,840
Revenue from State Sources	760,541	-	760,541
Revenue from Local Sources	25,390	-	25,390
Restricted-Federal 'Pass thru' Grants - Title I	224,522	-	224,522
Restricted-Federal 'Pass thru' Grants - Title II	24,106	-	24,106
Restricted-Federal 'Pass thru' Grants - Title IV	9,779	-	9,779
IDEA Flowthrough	123,547	-	123,547
ESSER II (84.425D)	162,323	162,323	-
ESSER III (84.425D)	223,313	223,313	-
E-Rate (32.004)	11,900	-	11,900
Revenue from Private Sources	54,175	-	54,175
Total Revenue & Other Transactions	8,758,436	385,636	8,372,800
EXPENDITURES			
Basic Instruction			
Salaries & Wages	1,725,754	92,143	1,633,611
Payroll Taxes	133,880	6,789	127,091
Insurance Benefits	167,502	(1,037)	168,539
Other Benefits	32,708	2,489	30,219
Employment Expenses	27,471	-	27,471
Contracted Services	102,323	-	102,323
Curricular Tools	141,616	10,254	131,361
Student Costs	24,027	(950)	24,977
General Supplies	29,641	-	29,641
Equipment Expense	109,533	37,200	72,333
Dues & Subscriptions	11,103	2,693	8,410
Other	56,790	56,730	60
Total - Basic Instruction	2,562,347	206,310	2,356,037
Added Needs			
Compensatory Education			
Salaries & Wages	467,275	58,729	408,546
Payroll Taxes	42,172	11,429	30,743
Insurance Benefits	56,164	(1,997)	58,161
Other Benefits	11,972	3,222	8,750
Employment Expenses	505	-	505
Curricular Tools	10,625	890	9,735
Student Costs	16,965	12,220	4,745
Equipment Expense	298	298	-
Other	12,175	9,193	2,983
Subtotal - Compensatory Education	618,152	93,985	524,167
Special Education			
Salaries & Wages	212,868	-	212,868
Payroll Taxes	16,487	-	16,487
Insurance Benefits	9,847	-	9,847
Other Benefits	6,181	-	6,181
Employment Expenses	3,961	-	3,961
Contracted Services	4,551	-	4,551
Curricular Tools	4,828	-	4,828
Other	19,672	-	19,672
Subtotal - Special Education	278,395	-	278,395
Total - Added Needs	896,547	93,985	802,562
Pupil Services			
Guidance Services	10,242	-	10,242
Health Services	60,952	-	60,952
Psychological Services	22,486	-	22,486
Speech Pathology	101,210	-	101,210
Social Work Services	279,018	43,940	235,077
Other (including recess aides)	110,415	15,199	95,216
Total - Pupil Services	584,322	59,139	525,183

	2023-24 Final Amended	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	399,239	21,388	377,851
Payroll Taxes	30,138	2,421	27,717
Insurance Benefits	48,075	(367)	48,441
Other Benefits	13,974	306	13,668
Employment Expenses	46,988	-	46,988
Contracted Services	133,689	-	133,689
Curricular Tools	5,729	-	5,729
General Supplies	2,720	-	2,720
Improvement of Instruction	252,733	-	252,733
Communication	8,387	-	8,387
Other	7,002	2,453	4,550
Total - Instructional Staff Support	948,673	26,201	922,472
General Administration			
Board of Education			
Board of Education Administration	83,131	-	83,131
Employment Expenses	19,231	-	19,231
Professional Services - Audit & Other	11,095	-	11,095
Professional services - Legal	7,250	-	7,250
Student Costs	157	-	157
Insurance	8,475	-	8,475
Marketing	104	-	104
Subtotal - Board of Education	129,443	-	129,443
Executive Administration			
Executive Administration	83,696	-	83,696
Oversight Fee	214,817	-	214,817
Subtotal - Executive Administration	298,513	-	298,513
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	427,956	-	427,956
School Administration			
Office of the Principal			
Salaries & Wages	185,269	-	185,269
Payroll Taxes	15,100	-	15,100
Insurance Benefits	17,686	-	17,686
Other Benefits	4,379	-	4,379
Employment Expenses	23,237	-	23,237
Contracted Services	1,281	-	1,281
Student Costs	1,061	-	1,061
General Supplies	8,670	-	8,670
Insurance	1,090	-	1,090
Equipment Expense	1,408	-	1,408
Communication	10,064	-	10,064
Dues & Subscriptions	11,343	-	11,343
Subtotal - Office of the Principal	280,588	-	280,588
Other School Administration			
Admissions & Other Administrative Support	270,983	-	270,983
Salaries & Wages	19,659	-	19,659
Payroll Taxes	1,673	-	1,673
Insurance Benefits	4	-	4
Other Benefits	311	-	311
Employment Expenses	1,746	-	1,746
General Supplies	412	-	412
Marketing	185,136	-	185,136
Dues & Subscriptions	32	-	32
Subtotal - Other School Administration	479,957	-	479,957
Total - School Administration	760,545	-	760,545
Business & Internal Services			
Fiscal Services	191,762	-	191,762
Internal Distribution Services	4,015	-	4,015
Total - Business & Internal Services	195,777	-	195,777

	2023-24 Final Amended	COVID Funding	Excluding COVID
Central Services			
Planning, Research, and Development	14,980	-	14,980
Information Services	65,475	-	65,475
Staff/Personnel Services	351,732	-	351,732
Data Processing Services	79,684	-	79,684
Other Central Services	61,734	-	61,734
Total - Central Services	573,604	-	573,604
Operations & Maintenance			
Internal Building Services	38,458	-	38,458
Safety & Security	14,018	-	14,018
Insurance	24,120	-	24,120
Equipment Expense	30,537	-	30,537
Lease of Building	1,132,480	-	1,132,480
Janitorial Services	184,578	-	184,578
Building Repairs & Maintenance	122,759	-	122,759
Communication	1,640	-	1,640
Utilities	81,965	-	81,965
Taxes	77,725	-	77,725
Total - Operations & Maintenance	1,708,279	-	1,708,279
Pupil Transportation Services			
Student Costs	26,775	-	26,775
Other	70	-	70
Total - Pupil Transportation Services	26,844	-	26,844
Other Support Services			
Pupil Activities			
Salaries & Wages	10,500	-	10,500
Payroll Taxes	186	-	186
Insurance Benefits	225	-	225
Other Benefits	43	-	43
Contracted Services	870	-	870
Student Costs	7,474	-	7,474
Total - Pupil Activities	19,298	-	19,298
Community Services			
Community Activities			
Salaries & Wages	51,531	-	51,531
Payroll Taxes	3,366	-	3,366
Insurance Benefits	5,299	-	5,299
Other Benefits	617	-	617
Other	1,326	-	1,326
Total - Community Activities	62,138	-	62,138
Welfare Activities			
Student Costs	500	-	500
Total - Welfare Activities	500	-	500
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	8,766,831	385,636	8,381,195
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(8,394)	-	(8,394)
Beginning Fund Balance (7/1)	47,401	-	47,401
Ending Fund Balance	39,007	-	39,007

	2023-24 Final Amended	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-

Grand River Academy
2023-24 Final Amended Budget Comparison

	2023-24 Amended Budget	2023-24 Final Amended Budget Proposal	Change	2024-25 Initial Budget Proposal
REVENUE				
State Aid	7,268,164	7,138,840	(129,324)	7,192,337
Other State Sources	845,588	760,541	(85,047)	1,094,926
Local Sources	36,476	25,390	(11,085)	24,891
Federal Grants	1,283,762	779,490	(504,272)	834,666
Private Sources	38,200	54,175	15,975	40,900
Total Revenues and Transfers	<u>9,472,190</u>	<u>8,758,436</u>	<u>(713,754)</u>	<u>9,187,721</u>
EXPENDITURES - CONTRACTED SERVICE FEE:				
Instruction				
Basic Instruction	2,931,047	2,562,347	(368,700)	2,619,743
Added Needs	1,239,550	896,547	(343,002)	1,359,320
Support Services				
Pupil Services	686,418	584,322	(102,096)	675,610
Instructional Staff Support	1,039,730	948,673	(91,057)	883,137
General Administration	383,181	427,956	44,775	376,924
School Administration	724,068	760,545	36,477	748,570
Business & Internal Services	158,400	195,777	37,377	236,355
Central Services	507,642	573,604	65,962	550,382
Operations & Maintenance	1,662,306	1,708,279	45,973	1,669,403
Pupil Transportation Services	6,000	26,844	20,844	11,100
Other Support Services	-	19,298	19,298	-
Community Services				
Community Activities	132,821	62,138	(70,684)	56,148
Welfare Activities	1,027	500	(527)	1,029
Total Expenditures	<u>9,472,190</u>	<u>8,766,831</u>	<u>(705,359)</u>	<u>9,187,721</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	(8,394)	(8,394)	-
Transfer Between Funds	-	-	-	-
FUND BALANCE, BEGINNING OF YEAR	43,705	47,401	3,695	47,401
CURRENT FUND BALANCE	<u><u>43,705</u></u>	<u><u>39,007</u></u>	<u><u>(4,699)</u></u>	<u><u>47,401</u></u>