

**Advantage Charter Academy**  
A Resolution of the Board of Directors  
2024-25 Initial Budget

**Fiscal Year 2024-25**

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	7,308,045	-	7,308,045
Other State Sources	195,877	-	195,877
Federal Grants	955,898	516,331	1,472,229
Private Sources	42,500	-	42,500
Contribution from Management Company	508,529	-	508,529
<b>Total Revenues and Transfers</b>	<b>9,010,849</b>	<b>516,331</b>	<b>9,527,180</b>
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	2,886,123	-	2,886,123
Added Needs	1,181,785	-	1,181,785
Support Services			
Pupil Services	483,803	-	483,803
Instructional Staff Support	907,770	-	907,770
General Administration	113,354	-	113,354
School Administration	697,232	-	697,232
Business & Internal Services	110,889	-	110,889
Central Services	246,883	-	246,883
Operations & Maintenance	1,499,824	24,022	1,523,846
Pupil Transportation Services	761,514	-	761,514
Other Support Services	-	529,034	529,034
Community Services			
Community Activities	74,520	-	74,520
Welfare Activities	10,429	-	10,429
<b>Total Expenditures</b>	<b>8,974,124</b>	<b>553,056</b>	<b>9,527,180</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>36,725</b>	<b>(36,725)</b>	<b>-</b>
Transfer Between Funds	(36,725)	36,725	-
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>730,768</b>	<b>-</b>	<b>730,768</b>
<b>CURRENT FUND BALANCE</b>	<b>730,768</b>	<b>-</b>	<b>730,768</b>

**President's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on September 30, 2024 where a quorum of the board was present.

Signed By:   
Dated: September 30, 2024

**Advantage Charter Academy**  
2024-25 Initial Budget Detail

	<b>2024-25 Initial</b>	<b>COVID Funding</b>	<b>Excluding COVID</b>
<b>General Fund</b>			
<b>REVENUE</b>			
State Aid	7,308,045	-	7,308,045
Revenue from State Sources	195,877	-	195,877
Restricted-Federal 'Pass thru' Grants - Title I	442,806	-	442,806
Restricted-Federal 'Pass thru' Grants - Title I SIP	29,849	-	29,849
Restricted-Federal 'Pass thru' Grants - Title II	67,386	-	67,386
IDEA Flowthrough	96,827	-	96,827
Striving Readers (84.371)	64,521	-	64,521
ESSER I (84.425D)	9,399	9,399	-
ESSER III (84.425D)	237,409	237,409	-
E-Rate (32.004)	7,700	-	7,700
Revenue from Private Sources	42,500	-	42,500
Contribution from Management Company	508,529	-	508,529
<b>Total Revenue &amp; Other Transactions</b>	<b>9,010,849</b>	<b>246,808</b>	<b>8,764,041</b>
<b>EXPENDITURES</b>			
<b>Basic Instruction</b>			
Salaries & Wages	1,790,791	-	1,790,791
Payroll Taxes	148,636	-	148,636
Insurance Benefits	315,710	-	315,710
Other Benefits	50,198	-	50,198
Employment Expenses	15,960	-	15,960
Contracted Services	93,516	-	93,516
Curricular Tools	254,390	-	254,390
Student Costs	43,175	-	43,175
General Supplies	20,020	-	20,020
Equipment Expense	96,227	-	96,227
Dues & Subscriptions	7,500	-	7,500
Board Funds	50,000	-	50,000
<b>Total - Basic Instruction</b>	<b>2,886,123</b>	<b>-</b>	<b>2,886,123</b>
<b>Added Needs</b>			
<b>Compensatory Education</b>			
Salaries & Wages	336,820	33,968	302,852
Payroll Taxes	24,166	-	24,166
Insurance Benefits	31,246	-	31,246
Other Benefits	6,988	-	6,988
Curricular Tools	178,755	136,195	42,560
Other	35,035	25,524	9,511
<b>Subtotal - Compensatory Education</b>	<b>613,009</b>	<b>195,688</b>	<b>417,322</b>
<b>Special Education</b>			
Salaries & Wages	467,312	-	467,312
Payroll Taxes	38,289	-	38,289
Insurance Benefits	44,984	-	44,984
Other Benefits	12,327	-	12,327
Employment Expenses	1,477	-	1,477
Curricular Tools	4,386	-	4,386
<b>Subtotal - Special Education</b>	<b>568,776</b>	<b>-</b>	<b>568,776</b>
<b>Total - Added Needs</b>	<b>1,181,785</b>	<b>195,688</b>	<b>986,097</b>
<b>Pupil Services</b>			
Guidance Services	35,802	-	35,802
Health Services	84,768	-	84,768
Psychological Services	40,000	-	40,000
Speech Pathology	59,874	-	59,874
Social Work Services	177,670	-	177,670
Other (including recess aides)	85,689	-	85,689
<b>Total - Pupil Services</b>	<b>483,803</b>	<b>-</b>	<b>483,803</b>

	2024-25 Initial	COVID Funding	Excluding COVID
<b>Instructional Staff Support</b>			
Salaries & Wages	477,677	2,392	475,284
Payroll Taxes	39,329	-	39,329
Insurance Benefits	63,635	-	63,635
Other Benefits	16,423	-	16,423
Employment Expenses	65,305	-	65,305
Contracted Services	128,876	-	128,876
Curricular Tools	7,700	-	7,700
General Supplies	910	-	910
Improvement of Instruction	94,293	-	94,293
Communication	9,400	-	9,400
Other	4,222	359	3,863
<b>Total - Instructional Staff Support</b>	<b>907,770</b>	<b>2,751</b>	<b>905,018</b>
<b>General Administration</b>			
<b>Board of Education</b>			
Board of Education Administration	33,049	-	33,049
Employment Expenses	510	-	510
Professional Services - Audit & Other	19,150	-	19,150
Professional services - Legal	7,250	-	7,250
Insurance	6,400	-	6,400
<b>Subtotal - Board of Education</b>	<b>66,359</b>	<b>-</b>	<b>66,359</b>
<b>Executive Administration</b>			
Executive Administration	28,267	-	28,267
Oversight Fee	18,727	-	18,727
<b>Subtotal - Executive Administration</b>	<b>46,994</b>	<b>-</b>	<b>46,994</b>
<b>Grant Procurement</b>			
Grant Procurement	-	-	-
<b>Subtotal - Grant Procurement</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total - General Administration</b>	<b>113,354</b>	<b>-</b>	<b>113,354</b>
<b>School Administration</b>			
<b>Office of the Principal</b>			
Salaries & Wages	210,633	-	210,633
Payroll Taxes	17,483	-	17,483
Insurance Benefits	26,477	-	26,477
Other Benefits	4,766	-	4,766
Employment Expenses	15,291	-	15,291
Contracted Services	3,020	-	3,020
General Supplies	8,120	-	8,120
Insurance	900	-	900
Communication	5,320	-	5,320
Dues & Subscriptions	7,035	-	7,035
<b>Subtotal - Office of the Principal</b>	<b>299,045</b>	<b>-</b>	<b>299,045</b>
<b>Other School Administration</b>			
Admissions & Other Administrative Support	125,710	-	125,710
Salaries & Wages	31,698	-	31,698
Payroll Taxes	2,631	-	2,631
Insurance Benefits	2,740	-	2,740
Other Benefits	761	-	761
Employment Expenses	1,075	-	1,075
Marketing	233,573	-	233,573
<b>Subtotal - Other School Administration</b>	<b>398,187</b>	<b>-</b>	<b>398,187</b>
<b>Total - School Administration</b>	<b>697,232</b>	<b>-</b>	<b>697,232</b>
<b>Business &amp; Internal Services</b>			
Fiscal Services	108,695	-	108,695
Internal Distribution Services	2,194	-	2,194
<b>Total - Business &amp; Internal Services</b>	<b>110,889</b>	<b>-</b>	<b>110,889</b>

	2024-25 Initial	COVID Funding	Excluding COVID
<b>Central Services</b>			
Planning, Research, and Development	5,522	-	5,522
Information Services	41,591	-	41,591
Staff/Personnel Services	146,914	-	146,914
Data Processing Services	26,932	-	26,932
Other Central Services	25,924	-	25,924
<b>Total - Central Services</b>	<b>246,883</b>	<b>-</b>	<b>246,883</b>
<b>Operations &amp; Maintenance</b>			
Internal Building Services	15,378	-	15,378
Safety & Security	56,805	-	56,805
Insurance	37,700	-	37,700
Equipment Expense	30,367	-	30,367
Lease of Building	913,018	-	913,018
Janitorial Services	165,000	-	165,000
Building Repairs & Maintenance	155,950	-	155,950
Communication	500	-	500
Utilities	96,200	-	96,200
Taxes	28,906	-	28,906
<b>Total - Operations &amp; Maintenance</b>	<b>1,499,824</b>	<b>-</b>	<b>1,499,824</b>
<b>Pupil Transportation Services</b>			
Salaries & Wages	34,886	-	34,886
Payroll Taxes	2,896	-	2,896
Insurance Benefits	10,285	-	10,285
Other Benefits	837	-	837
Student Costs	707,527	33,887	673,640
Other	5,083	5,083	-
<b>Total - Pupil Transportation Services</b>	<b>761,514</b>	<b>38,970</b>	<b>722,544</b>
<b>Other Support Services</b>			
<b>Pupil Activities</b>			
<b>Total - Pupil Activities</b>	-	-	-
<b>Community Services</b>			
<b>Community Activities</b>			
Salaries & Wages	51,655	-	51,655
Payroll Taxes	4,287	-	4,287
Insurance Benefits	13,219	-	13,219
Other Benefits	1,240	-	1,240
Student Costs	4,000	-	4,000
Other	120	-	120
<b>Total - Community Activities</b>	<b>74,520</b>	<b>-</b>	<b>74,520</b>
<b>Welfare Activities</b>			
Student Costs	10,399	9,399	1,000
Other	30	-	30
<b>Total - Welfare Activities</b>	<b>10,429</b>	<b>9,399</b>	<b>1,030</b>
Outgoing Transfer to School Service Fund	36,725	-	36,725
Total Expenditures & Other Transactions	9,010,849	246,808	8,764,041
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>-</b>	<b>-</b>	<b>-</b>
Beginning Fund Balance (7/1)	730,768	-	730,768
Ending Fund Balance	730,768	-	730,768

<b>School Service Fund</b>	<b>2024-25 Initial</b>	<b>COVID Funding</b>	<b>Excluding COVID</b>
<b>REVENUE</b>			
Department of Agriculture - Lunch	333,087	-	333,087
Department of Agriculture - Breakfast	183,244	-	183,244
<b>Total Food Service Revenue</b>	<b>516,331</b>	<b>-</b>	<b>516,331</b>
Transfer In from General Fund	36,725	-	36,725
<b>Total Revenue and Incoming Transfers</b>	<b>553,056</b>	<b>-</b>	<b>553,056</b>
<b>EXPENDITURES</b>			
<b>Operations &amp; Maintenance</b>			
Supplies, Materials Including Commodities Expense	7,700	-	7,700
Building Repairs & Maintenance	1,500	-	1,500
Lease of Building	14,822	-	14,822
<b>Total Operations &amp; Maintenance</b>	<b>24,022</b>	<b>-</b>	<b>24,022</b>
<b>Food Services</b>			
Supplies, Materials Including Commodities Expense	484,480	-	484,480
Salaries & Wages	4,670	-	4,670
Equipment Purchases & Repairs	39,884	-	39,884
<b>Total Food Service Expenditures</b>	<b>529,034</b>	<b>-</b>	<b>529,034</b>
Total Expenditures & Other Transactions	553,056	-	553,056
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>-</b>	<b>-</b>	<b>-</b>
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-