

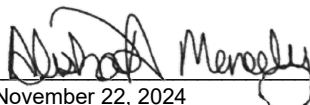
PrepNet Virtual Academy
A Resolution of the Board of Directors
2024-25 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2024-25

| | General | School Services | Total (Memorandum Only) |
|---|------------|-----------------|----------------------------|
| REVENUE | | | |
| State Aid | 10,703,410 | - | 10,703,410 |
| Other State Sources | 2,008,476 | - | 2,008,476 |
| Local Sources | 240,000 | - | 240,000 |
| Federal Grants | 1,050,605 | - | 1,050,605 |
| Private Sources | 5,340 | - | 5,340 |
| Total Revenues and Transfers | 14,007,831 | - | 14,007,831 |
| EXPENDITURES - CONTRACTED SERVICE FEE: | | | |
| Instruction | | | |
| Basic Instruction | 3,815,696 | - | 3,815,696 |
| Added Needs | 3,086,984 | - | 3,086,984 |
| Support Services | | | |
| Pupil Services | 833,792 | - | 833,792 |
| Instructional Staff Support | 1,720,652 | - | 1,720,652 |
| General Administration | 635,202 | - | 635,202 |
| School Administration | 2,059,523 | - | 2,059,523 |
| Business & Internal Services | 420,702 | - | 420,702 |
| Central Services | 1,210,212 | - | 1,210,212 |
| Operations & Maintenance | 101,732 | - | 101,732 |
| Pupil Transportation Services | 400 | - | 400 |
| Community Services | | | |
| Community Activities | 117,064 | - | 117,064 |
| Welfare Activities | 5,871 | - | 5,871 |
| Total Expenditures | 14,007,831 | - | 14,007,831 |
| EXCESS OF REVENUES OVER EXPENDITURES | - | - | - |
| Transfer Between Funds | - | - | - |
| FUND BALANCE, BEGINNING OF YEAR | 53,997 | - | 53,997 |
| CURRENT FUND BALANCE | 53,997 | - | 53,997 |

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on November 22, 2024
where a quorum of the board was present.

Signed By: 
Dated: November 22, 2024

PrepNet Virtual Academy
2024-25 Amended Budget Detail

| | 2024-25 Amended | COVID Funding | Excluding COVID |
|--|----------------------------|--------------------------|----------------------------|
| General Fund | | | |
| REVENUE | | | |
| State Aid | 10,703,410 | - | 10,703,410 |
| Revenue from State Sources | 2,008,476 | - | 2,008,476 |
| Revenue from Local Sources | 240,000 | - | 240,000 |
| Restricted-Federal 'Pass thru' Grants - Title I | 562,242 | - | 562,242 |
| Restricted-Federal 'Pass thru' Grants - Title II | 46,753 | - | 46,753 |
| Restricted-Federal 'Pass thru' Grants - Title IV | 64,128 | - | 64,128 |
| IDEA Flowthrough | 367,482 | - | 367,482 |
| ESSER III (84.425D) | 10,000 | 10,000 | - |
| Revenue from Private Sources | 5,340 | - | 5,340 |
| Total Revenue & Other Transactions | 14,007,831 | 10,000 | 13,997,831 |
| EXPENDITURES | | | |
| Basic Instruction | | | |
| Salaries & Wages | 2,171,238 | 10,000 | 2,161,238 |
| Payroll Taxes | 179,383 | - | 179,383 |
| Insurance Benefits | 343,094 | - | 343,094 |
| Other Benefits | 61,541 | - | 61,541 |
| Employment Expenses | 42,753 | - | 42,753 |
| Contracted Services | 130,147 | - | 130,147 |
| Curricular Tools | 327,574 | - | 327,574 |
| Student Costs | 77,417 | - | 77,417 |
| General Supplies | 28,836 | - | 28,836 |
| Equipment Expense | 325,166 | - | 325,166 |
| Dues & Subscriptions | 93,546 | - | 93,546 |
| Board Funds | 35,000 | - | 35,000 |
| Total - Basic Instruction | 3,815,696 | 10,000 | 3,805,696 |
| Added Needs | | | |
| Compensatory Education | | | |
| Salaries & Wages | 1,518,934 | - | 1,518,934 |
| Payroll Taxes | 119,806 | - | 119,806 |
| Insurance Benefits | 321,734 | - | 321,734 |
| Other Benefits | 34,643 | - | 34,643 |
| Curricular Tools | 50,184 | - | 50,184 |
| Student Costs | 1,891 | - | 1,891 |
| Dues & Subscriptions | 39,478 | - | 39,478 |
| Other | 14,210 | - | 14,210 |
| Subtotal - Compensatory Education | 2,100,880 | - | 2,100,880 |
| Special Education | | | |
| Salaries & Wages | 723,193 | - | 723,193 |
| Payroll Taxes | 60,025 | - | 60,025 |
| Insurance Benefits | 94,918 | - | 94,918 |
| Other Benefits | 20,233 | - | 20,233 |
| Employment Expenses | 1,455 | - | 1,455 |
| Curricular Tools | 5,590 | - | 5,590 |
| Other | 80,690 | - | 80,690 |
| Subtotal - Special Education | 986,104 | - | 986,104 |
| Total - Added Needs | 3,086,984 | - | 3,086,984 |
| Pupil Services | | | |
| Guidance Services | 138,457 | - | 138,457 |
| Health Services | 78,881 | - | 78,881 |
| Psychological Services | 90,149 | - | 90,149 |
| Speech Pathology | 199,468 | - | 199,468 |
| Social Work Services | 218,122 | - | 218,122 |
| Other (including recess aides) | 108,716 | - | 108,716 |
| Total - Pupil Services | 833,792 | - | 833,792 |

| | 2024-25 Amended | COVID Funding | Excluding COVID |
|---|--------------------|------------------|--------------------|
| Instructional Staff Support | | | |
| Salaries & Wages | 820,289 | - | 820,289 |
| Payroll Taxes | 67,018 | - | 67,018 |
| Insurance Benefits | 92,114 | - | 92,114 |
| Other Benefits | 27,883 | - | 27,883 |
| Employment Expenses | 35,844 | - | 35,844 |
| Contracted Services | 161,460 | - | 161,460 |
| Curricular Tools | 32,222 | - | 32,222 |
| General Supplies | 460 | - | 460 |
| Improvement of Instruction | 462,475 | - | 462,475 |
| Communication | 12,635 | - | 12,635 |
| Other | 8,251 | - | 8,251 |
| Total - Instructional Staff Support | 1,720,652 | - | 1,720,652 |
| General Administration | | | |
| Board of Education | | | |
| Board of Education Administration | 135,369 | - | 135,369 |
| Employment Expenses | 510 | - | 510 |
| Professional Services - Audit & Other | 13,600 | - | 13,600 |
| Professional services - Legal | 1,500 | - | 1,500 |
| Insurance | 19,900 | - | 19,900 |
| Subtotal - Board of Education | 170,879 | - | 170,879 |
| Executive Administration | | | |
| Executive Administration | 155,013 | - | 155,013 |
| Oversight Fee | 309,311 | - | 309,311 |
| Subtotal - Executive Administration | 464,324 | - | 464,324 |
| Grant Procurement | | | |
| Grant Procurement | - | - | - |
| Subtotal - Grant Procurement | - | - | - |
| Total - General Administration | 635,202 | - | 635,202 |
| School Administration | | | |
| Office of the Principal | | | |
| Salaries & Wages | 397,105 | - | 397,105 |
| Payroll Taxes | 32,960 | - | 32,960 |
| Insurance Benefits | 97,024 | - | 97,024 |
| Other Benefits | 9,469 | - | 9,469 |
| Employment Expenses | 19,064 | - | 19,064 |
| Contracted Services | 750 | - | 750 |
| General Supplies | 11,696 | - | 11,696 |
| Insurance | 2,500 | - | 2,500 |
| Communication | 193,725 | - | 193,725 |
| Dues & Subscriptions | 11,218 | - | 11,218 |
| Subtotal - Office of the Principal | 775,511 | - | 775,511 |
| Other School Administration | | | |
| Admissions & Other Administrative Support | 511,922 | - | 511,922 |
| Salaries & Wages | 53,803 | - | 53,803 |
| Payroll Taxes | 4,466 | - | 4,466 |
| Insurance Benefits | 194 | - | 194 |
| Other Benefits | 1,291 | - | 1,291 |
| Employment Expenses | 2,299 | - | 2,299 |
| Marketing | 710,037 | - | 710,037 |
| Subtotal - Other School Administration | 1,284,012 | - | 1,284,012 |
| Total - School Administration | 2,059,523 | - | 2,059,523 |
| Business & Internal Services | | | |
| Fiscal Services | 411,610 | - | 411,610 |
| Internal Distribution Services | 9,092 | - | 9,092 |
| Total - Business & Internal Services | 420,702 | - | 420,702 |

| | 2024-25 Amended | COVID Funding | Excluding COVID |
|--|--------------------|------------------|--------------------|
| Central Services | | | |
| Planning, Research, and Development | 15,484 | - | 15,484 |
| Information Services | 181,396 | - | 181,396 |
| Staff/Personnel Services | 777,203 | - | 777,203 |
| Data Processing Services | 127,979 | - | 127,979 |
| Other Central Services | 108,150 | - | 108,150 |
| Total - Central Services | 1,210,212 | - | 1,210,212 |
| Operations & Maintenance | | | |
| Safety & Security | 1,439 | - | 1,439 |
| Insurance | 6,600 | - | 6,600 |
| Equipment Expense | 53,693 | - | 53,693 |
| Lease of Building | 40,000 | - | 40,000 |
| Total - Operations & Maintenance | 101,732 | - | 101,732 |
| Pupil Transportation Services | | | |
| Student Costs | 400 | - | 400 |
| Total - Pupil Transportation Services | 400 | - | 400 |
| Other Support Services | | | |
| Pupil Activities | | | |
| Total - Pupil Activities | - | - | - |
| Community Services | | | |
| Community Activities | | | |
| Salaries & Wages | 85,988 | - | 85,988 |
| Payroll Taxes | 7,137 | - | 7,137 |
| Insurance Benefits | 6,410 | - | 6,410 |
| Other Benefits | 2,064 | - | 2,064 |
| Student Costs | 15,015 | - | 15,015 |
| Other | 450 | - | 450 |
| Total - Community Activities | 117,064 | - | 117,064 |
| Welfare Activities | | | |
| Student Costs | 5,700 | - | 5,700 |
| Other | 171 | - | 171 |
| Total - Welfare Activities | 5,871 | - | 5,871 |
| Outgoing Transfer to School Service Fund | 0 | - | 0 |
| Total Expenditures & Other Transactions | 14,007,831 | 10,000 | 13,997,831 |
| Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses | - | - | - |
| Beginning Fund Balance (7/1) | 53,997 | - | 53,997 |
| Ending Fund Balance | 53,997 | - | 53,997 |

| | 2024-25 Amended | COVID Funding | Excluding COVID |
|--|--------------------|------------------|--------------------|
| School Service Fund | | | |
| REVENUE | | | |
| Total Food Service Revenue | - | - | - |
| Transfer In from General Fund | - | - | - |
| Total Revenue and Incoming Transfers | - | - | - |
| EXPENDITURES | | | |
| Operations & Maintenance | | | |
| Total Operations & Maintenance | - | - | - |
| Food Services | | | |
| Total Food Service Expenditures | - | - | - |
| Total Expenditures & Other Transactions | - | - | - |
| Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses | - | - | - |
| Beginning Fund Balance (7/1) | - | - | - |
| Ending Food Service Fund Balance | - | - | - |