

Warrendale Charter Academy

A Resolution of the Board of Directors
2023-24 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2023-24

| | General | School Services | Total (Memorandum Only) |
|---|------------|-----------------|----------------------------|
| REVENUE | | | |
| State Aid | 6,533,148 | - | 6,533,148 |
| Other State Sources | 973,009 | - | 973,009 |
| Local Sources | 255,548 | - | 255,548 |
| Federal Grants | 2,583,651 | - | 2,583,651 |
| Private Sources | 18,898 | - | 18,898 |
| Total Revenues and Transfers | 10,364,254 | - | 10,364,254 |
| | | | |
| EXPENDITURES - CONTRACTED SERVICE FEE: | | | |
| Instruction | | | |
| Basic Instruction | 3,286,349 | - | 3,286,349 |
| Added Needs | 1,768,802 | - | 1,768,802 |
| Support Services | | | |
| Pupil Services | 623,776 | - | 623,776 |
| Instructional Staff Support | 1,002,796 | - | 1,002,796 |
| General Administration | 395,309 | - | 395,309 |
| School Administration | 804,416 | - | 804,416 |
| Business & Internal Services | 179,177 | - | 179,177 |
| Central Services | 536,867 | - | 536,867 |
| Operations & Maintenance | 1,568,935 | - | 1,568,935 |
| Pupil Transportation Services | 3,658 | - | 3,658 |
| Other Support Services | 13,167 | - | 13,167 |
| Community Services | | | |
| Community Activities | 180,432 | - | 180,432 |
| Welfare Activities | 571 | - | 571 |
| Total Expenditures | 10,364,254 | - | 10,364,254 |
| | | | |
| EXCESS OF REVENUES OVER EXPENDITURES | - | - | - |
| | | | |
| Transfer Between Funds | - | - | - |
| | | | |
| FUND BALANCE, BEGINNING OF YEAR | 55,334 | - | 55,334 |
| | | | |
| CURRENT FUND BALANCE | 55,334 | - | 55,334 |

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 25, 2024
where a quorum of the board was present.

Signed By: Nagesha Cheluge
Dated: June 25, 2024

Warrendale Charter Academy
2023-24 Final Amended Budget Detail

| | 2023-24 Final Amended | COVID Funding | Excluding COVID |
|--|--------------------------|------------------|--------------------|
| General Fund | | | |
| REVENUE | | | |
| State Aid | 6,533,148 | - | 6,533,148 |
| Revenue from State Sources | 973,009 | - | 973,009 |
| Revenue from Local Sources | 255,548 | - | 255,548 |
| Restricted-Federal 'Pass thru' Grants - Title I | 391,862 | - | 391,862 |
| Restricted-Federal 'Pass thru' Grants - Title II | 53,154 | - | 53,154 |
| Restricted-Federal 'Pass thru' Grants - Title IV | 27,873 | - | 27,873 |
| IDEA Flowthrough | 143,133 | - | 143,133 |
| ESSER I (84.425D) | 10 | 10 | - |
| ESSER II (84.425D) | 560,801 | 560,801 | - |
| ESSER III (84.425D) | 1,395,231 | 1,395,231 | - |
| E-Rate (32.004) | 11,587 | - | 11,587 |
| Revenue from Private Sources | 18,898 | - | 18,898 |
| Total Revenue & Other Transactions | 10,364,254 | 1,956,042 | 8,408,213 |
| EXPENDITURES | | | |
| Basic Instruction | | | |
| Salaries & Wages | 2,162,053 | 533,963 | 1,628,090 |
| Payroll Taxes | 168,515 | 37,156 | 131,359 |
| Insurance Benefits | 163,586 | (4,248) | 167,835 |
| Other Benefits | 54,414 | 9,774 | 44,640 |
| Employment Expenses | 50,102 | 10,000 | 40,102 |
| Contracted Services | 169,665 | 34,000 | 135,665 |
| Curricular Tools | 244,089 | 135,247 | 108,843 |
| Student Costs | 19,007 | 2,008 | 16,999 |
| General Supplies | 21,199 | - | 21,199 |
| Marketing | 7 | - | 7 |
| Equipment Expense | 166,544 | 132,633 | 33,911 |
| Dues & Subscriptions | 16,471 | 2,913 | 13,558 |
| Board Funds | 1,284 | - | 1,284 |
| Other | 49,412 | 50,029 | (617) |
| Total - Basic Instruction | 3,286,349 | 943,473 | 2,342,876 |
| Added Needs | | | |
| Compensatory Education | | | |
| Salaries & Wages | 1,002,227 | 324,171 | 678,055 |
| Payroll Taxes | 89,711 | 34,708 | 55,003 |
| Insurance Benefits | 139,745 | (4,113) | 143,857 |
| Other Benefits | 25,220 | 6,592 | 18,628 |
| Employment Expenses | 4,707 | - | 4,707 |
| Contracted Services | 4,460 | - | 4,460 |
| Curricular Tools | 213,563 | 214,125 | (561) |
| Student Costs | 3,252 | 160 | 3,092 |
| General Supplies | 9,818 | 9,818 | - |
| Equipment Expense | 8,542 | 3,983 | 4,558 |
| Other | 29,335 | 26,202 | 3,134 |
| Subtotal - Compensatory Education | 1,530,579 | 615,645 | 914,934 |
| Special Education | | | |
| Salaries & Wages | 225,214 | - | 225,214 |
| Payroll Taxes | 16,615 | - | 16,615 |
| Insurance Benefits | 24,072 | - | 24,072 |
| Other Benefits | 7,129 | - | 7,129 |
| Employment Expenses | 439 | - | 439 |
| Contracted Services | (46,549) | - | (46,549) |
| Curricular Tools | 2,774 | - | 2,774 |
| Other | 8,529 | - | 8,529 |
| Subtotal - Special Education | 238,223 | - | 238,223 |
| Total - Added Needs | 1,768,802 | 615,645 | 1,153,156 |

| | 2023-24 Final Amended | COVID Funding | Excluding COVID |
|--|--------------------------|------------------|--------------------|
| Pupil Services | | | |
| Health Services | 25,135 | - | 25,135 |
| Psychological Services | 20,015 | - | 20,015 |
| Speech Pathology | 97,443 | - | 97,443 |
| Social Work Services | 367,397 | 3,376 | 364,021 |
| Other (including recess aides) | 113,785 | - | 113,785 |
| Total - Pupil Services | 623,776 | 3,376 | 620,399 |
| Instructional Staff Support | | | |
| Salaries & Wages | 412,120 | 65,791 | 346,329 |
| Payroll Taxes | 32,643 | 5,667 | 26,975 |
| Insurance Benefits | 32,030 | 1,804 | 30,226 |
| Other Benefits | 14,027 | 1,867 | 12,160 |
| Employment Expenses | 131,840 | 75,694 | 56,147 |
| Contracted Services | 128,147 | 2,853 | 125,294 |
| Curricular Tools | 7,899 | - | 7,899 |
| General Supplies | 230 | - | 230 |
| Equipment Expense | 303 | - | 303 |
| Improvement of Instruction | 224,550 | - | 224,550 |
| Communication | 7,707 | - | 7,707 |
| Other | 11,301 | 7,267 | 4,034 |
| Total - Instructional Staff Support | 1,002,796 | 160,943 | 841,854 |
| General Administration | | | |
| Board of Education | | | |
| Board of Education Administration | 76,082 | - | 76,082 |
| Employment Expenses | 15,780 | - | 15,780 |
| Professional Services - Audit & Other | 12,034 | - | 12,034 |
| Professional services - Legal | 9,750 | - | 9,750 |
| General Supplies | 41 | - | 41 |
| Insurance | 8,335 | - | 8,335 |
| Marketing | 104 | - | 104 |
| Subtotal - Board of Education | 122,126 | - | 122,126 |
| Executive Administration | | | |
| Executive Administration | 76,600 | - | 76,600 |
| Oversight Fee | 196,583 | - | 196,583 |
| Subtotal - Executive Administration | 273,182 | - | 273,182 |
| Grant Procurement | | | |
| Grant Procurement | - | - | - |
| Subtotal - Grant Procurement | - | - | - |
| Total - General Administration | 395,309 | - | 395,309 |
| School Administration | | | |
| Office of the Principal | | | |
| Salaries & Wages | 281,944 | - | 281,944 |
| Payroll Taxes | 19,776 | - | 19,776 |
| Insurance Benefits | 16,102 | - | 16,102 |
| Other Benefits | 5,714 | - | 5,714 |
| Employment Expenses | 28,337 | - | 28,337 |
| Contracted Services | 1,905 | - | 1,905 |
| Student Costs | 292 | - | 292 |
| General Supplies | 9,489 | - | 9,489 |
| Insurance | 1,015 | - | 1,015 |
| Equipment Expense | 490 | - | 490 |
| Communication | 4,712 | - | 4,712 |
| Dues & Subscriptions | 5,283 | - | 5,283 |
| Subtotal - Office of the Principal | 375,058 | - | 375,058 |

| | 2023-24 Final Amended | COVID Funding | Excluding COVID |
|---|--------------------------|------------------|--------------------|
| Other School Administration | | | |
| Admissions & Other Administrative Support | 264,265 | - | 264,265 |
| Salaries & Wages | 18,649 | - | 18,649 |
| Payroll Taxes | 1,665 | - | 1,665 |
| Insurance Benefits | 5,701 | - | 5,701 |
| Other Benefits | 242 | - | 242 |
| Employment Expenses | 615 | - | 615 |
| General Supplies | 718 | - | 718 |
| Marketing | 137,471 | - | 137,471 |
| Dues & Subscriptions | 32 | - | 32 |
| Subtotal - Other School Administration | 429,358 | - | 429,358 |
| Total - School Administration | 804,416 | - | 804,416 |
| Business & Internal Services | | | |
| Fiscal Services | 175,503 | - | 175,503 |
| Internal Distribution Services | 3,674 | - | 3,674 |
| Total - Business & Internal Services | 179,177 | - | 179,177 |
| Central Services | | | |
| Planning, Research, and Development | 13,710 | - | 13,710 |
| Information Services | 84,525 | - | 84,525 |
| Staff/Personnel Services | 309,987 | - | 309,987 |
| Data Processing Services | 72,146 | - | 72,146 |
| Other Central Services | 56,500 | - | 56,500 |
| Total - Central Services | 536,867 | - | 536,867 |
| Operations & Maintenance | | | |
| Internal Building Services | 35,197 | - | 35,197 |
| Safety & Security | 41,840 | - | 41,840 |
| Insurance | 17,520 | - | 17,520 |
| Equipment Expense | 47,283 | 12,377 | 34,906 |
| Lease of Building | 926,080 | - | 926,080 |
| Janitorial Services | 163,063 | - | 163,063 |
| Building Repairs & Maintenance | 168,480 | 38,102 | 130,378 |
| Communication | 630 | - | 630 |
| Utilities | 165,696 | - | 165,696 |
| Dues & Subscriptions | 520 | - | 520 |
| Other | 2,625 | 2,625 | - |
| Total - Operations & Maintenance | 1,568,935 | 53,104 | 1,515,831 |
| Pupil Transportation Services | | | |
| Student Costs | 3,658 | - | 3,658 |
| Total - Pupil Transportation Services | 3,658 | - | 3,658 |
| Other Support Services | | | |
| Pupil Activities | | | |
| Salaries & Wages | 10,294 | - | 10,294 |
| Student Costs | 2,873 | - | 2,873 |
| Total - Pupil Activities | 13,167 | - | 13,167 |
| Community Services | | | |
| Community Activities | | | |
| Contracted Services | 70,000 | 70,000 | - |
| Student Costs | 102,392 | 101,493 | 900 |
| Other | 8,039 | 8,007 | 32 |
| Total - Community Activities | 180,432 | 179,500 | 932 |

| | 2023-24 Final Amended | COVID Funding | Excluding COVID |
|--|--------------------------|------------------|--------------------|
| Welfare Activities | | | |
| Student Costs | 570 | - | 570 |
| Other | 1 | - | 1 |
| Total - Welfare Activities | 571 | - | 571 |
| Outgoing Transfer to School Service Fund | - | - | - |
| Total Expenditures & Other Transactions | 10,364,254 | 1,956,042 | 8,408,213 |
| Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses | - | - | - |
| Beginning Fund Balance (7/1) | 55,334 | - | 55,334 |
| Ending Fund Balance | <u>55,334</u> | <u>-</u> | <u>55,334</u> |
| School Service Fund | | | |
| REVENUE | | | |
| Total Food Service Revenue | <u>-</u> | <u>-</u> | <u>-</u> |
| Transfer In from General Fund | - | - | - |
| Total Revenue and Incoming Transfers | - | - | - |
| EXPENDITURES | | | |
| Operations & Maintenance | | | |
| Total Operations & Maintenance | <u>-</u> | <u>-</u> | <u>-</u> |
| Food Services | | | |
| Total Food Service Expenditures | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Expenditures & Other Transactions | - | - | - |
| Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses | - | - | - |
| Beginning Fund Balance (7/1) | - | - | - |
| Ending Food Service Fund Balance | <u>-</u> | <u>-</u> | <u>-</u> |

Warrendale Charter Academy
2023-24 Final Amended Budget Comparison

| | 2023-24 Amended Budget | 2023-24 Final Amended Budget Proposal | Change | 2024-25 Initial Budget Proposal |
|---|------------------------------|---|------------------|---------------------------------------|
| REVENUE | | | | |
| State Aid | 6,586,957 | 6,533,148 | (53,808) | 6,659,353 |
| Other State Sources | 1,120,286 | 973,009 | (147,277) | 1,343,321 |
| Local Sources | 205,671 | 255,548 | 49,877 | 208,525 |
| Federal Grants | 2,641,218 | 2,583,651 | (57,567) | 1,366,602 |
| Private Sources | 15,200 | 18,898 | 3,698 | 14,000 |
| Total Revenues and Transfers | <u>10,569,332</u> | <u>10,364,254</u> | <u>(205,078)</u> | <u>9,591,801</u> |
| EXPENDITURES - CONTRACTED SERVICE FEE: | | | | |
| Instruction | | | | |
| Basic Instruction | 3,352,308 | 3,286,349 | (65,959) | 2,917,728 |
| Added Needs | 2,149,406 | 1,768,802 | (380,605) | 1,759,501 |
| Support Services | | | | |
| Pupil Services | 739,751 | 623,776 | (115,976) | 667,417 |
| Instructional Staff Support | 845,838 | 1,002,796 | 156,958 | 833,042 |
| General Administration | 348,123 | 395,309 | 47,185 | 333,421 |
| School Administration | 733,016 | 804,416 | 71,401 | 797,820 |
| Business & Internal Services | 136,060 | 179,177 | 43,118 | 182,661 |
| Central Services | 443,460 | 536,867 | 93,408 | 423,251 |
| Operations & Maintenance | 1,535,182 | 1,568,935 | 33,752 | 1,515,105 |
| Pupil Transportation Services | 7,350 | 3,658 | (3,693) | 7,481 |
| Other Support Services | - | 13,167 | 13,167 | - |
| Community Services | | | | |
| Community Activities | 277,803 | 180,432 | (97,372) | 153,362 |
| Welfare Activities | 1,033 | 571 | (462) | 1,012 |
| Total Expenditures | <u>10,569,332</u> | <u>10,364,254</u> | <u>(205,078)</u> | <u>9,591,801</u> |
| EXCESS OF REVENUES OVER EXPENDITURES | - | - | - | - |
| Transfer Between Funds | - | - | - | - |
| FUND BALANCE, BEGINNING OF YEAR | 55,334 | 55,334 | - | 55,334 |
| CURRENT FUND BALANCE | <u><u>55,334</u></u> | <u><u>55,334</u></u> | <u><u>-</u></u> | <u><u>55,334</u></u> |