

Sky Ranch Academy
Balance Sheet
As of December 31, 2024

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
ASSETS				
Cash	293,506	-	-	293,506
Accounts Receivable	2,028,647	-	52,532	2,081,179
Fixed Assets, Net of Depreciation	-	40	-	40
Total Assets	2,322,153	40	52,532	2,374,725
LIABILITIES & FUND BALANCE				
LIABILITIES				
Deferred Revenue	85,062	-	-	85,062
Due to Management Co	1,942,257	-	51,192	1,993,448
Total Liabilities	2,027,318	-	51,192	2,078,510
FUND BALANCE				
Beginning Fund Balance	261,725	-	-	261,725
Current Yr Activity	33,110	40	1,340	34,490
Ending Fund Balance	294,835	40	1,340	296,215
TOTAL LIABILITIES & FUND BALANCE	2,322,153	40	52,532	2,374,725

Sky Ranch Academy

Combined Statement of Revenues, Expenditures and Changes in Fund Balance
For the 6 months ending December 31, 2024

	General			School Svc			Total (Memorandum Only)			
	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	% of Budget Remaining
REVENUE										
State Aid	2,585,520	6,018,639	3,433,119	-	-	-	2,585,520	6,018,639	3,433,119	57.04%
Other State Sources	62,575	172,871	110,297	-	-	-	62,575	172,871	110,297	63.80%
Local Sources	-	-	-	-	-	-	-	-	-	0.00%
Federal Grants	63,934	84,248	20,314	158,855	333,756	174,901	222,789	418,004	195,215	46.70%
Private Sources	5,018	2,000	(3,018)	855	-	(855)	5,873	2,000	(3,873)	-193.63%
Contribution from Management Company	943,549	871,488	(72,061)	-	-	-	943,549	871,488	(72,061)	-8.27%
Total Revenues and Transfers	3,660,595	7,149,246	3,488,651	159,710	333,756	174,047	3,820,305	7,483,002	3,662,697	48.95%
EXPENDITURES - CONTRACTED SERVICE FEE:										
Instruction										
Basic Instruction	1,182,587	2,235,078	1,052,491	-	-	-	1,182,587	2,235,078	1,052,491	47.09%
Added Needs	386,730	774,633	387,903	-	-	-	386,730	774,633	387,903	50.08%
Support Services										
Pupil Services	199,494	335,136	135,642	-	-	-	199,494	335,136	135,642	40.47%
Instructional Staff Support	254,697	525,142	270,445	-	-	-	254,697	525,142	270,445	51.50%
General Administration	139,048	375,465	236,417	-	-	-	139,048	375,465	236,417	62.97%
School Administration	421,553	801,220	379,667	-	-	-	421,553	801,220	379,667	47.39%
Business & Internal Services	44,704	102,289	57,585	-	-	-	44,704	102,289	57,585	56.30%
Central Services	125,450	257,887	132,437	-	-	-	125,450	257,887	132,437	51.35%
Operations & Maintenance	869,480	1,733,734	864,254	-	-	-	869,480	1,733,734	864,254	49.85%
Pupil Transportation Services	-	1,680	1,680	-	-	-	-	1,680	1,680	100.00%
Other Support Services	-	-	-	158,370	340,739	182,369	158,370	340,739	182,369	53.52%
Community Services										
Community Activities	-	-	-	-	-	-	-	-	-	0.00%
Welfare Activities	3,702	-	(3,702)	-	-	-	3,702	-	(3,702)	0.00%
Total Expenditures	3,627,445	7,142,264	3,514,818	158,370	340,739	182,369	3,785,815	7,483,002	3,697,187	49.41%
EXCESS OF REVENUES OVER EXPENDITURES	33,150	6,982	(26,168)	1,340	(6,982)	(8,322)	34,490	-	(34,490)	
Transfer Between Funds	-	(6,982)	(6,982)	-	6,982	6,982	-	-	-	
FUND BALANCE, BEGINNING OF YEAR	261,725	261,725	-	-	-	-	261,725	261,725	-	
CURRENT FUND BALANCE (UNRESTRICTED)	294,875	261,725	(33,150)	1,340	-	(1,340)	296,215	261,725	(34,490)	

Sky Ranch Academy
For the 6 months ending December 31, 2024

	YTD Actual	YTD Budget	Annual Budget	COVID Actual	COVID Annual Budget	Excluding COVID Actual	Excluding COVID Annual Budget	Budget Remaining	% of Budget Remaining
General Fund									
REVENUE									
State Aid	2,585,520	2,708,388	6,018,639	-	-	2,585,520	6,018,639	3,433,119	57.04%
Revenue from State Sources	62,575	77,792	172,871	-	-	62,575	172,871	110,297	63.80%
Restricted-Federal 'Pass thru' Grants - Title I	-	8,439	16,694	-	-	-	16,694	16,694	100.00%
Restricted-Federal 'Pass thru' Grants - Title II	450	1,655	3,678	-	-	450	3,678	3,228	87.77%
IDEA Flowthrough	61,941	25,830	57,876	-	-	61,941	57,876	(4,065)	-7.02%
E-Rate (32.004)	1,542	2,760	6,000	-	-	1,542	6,000	4,458	74.29%
Revenue from Private Sources	5,018	900	2,000	-	-	5,018	2,000	(3,018)	-150.90%
Contribution from Management Company	943,549	745,485	871,488	-	-	943,549	871,488	(72,061)	-8.27%
Total Revenue & Other Transactions	3,660,595	3,571,249	7,149,246	-	-	3,660,595	7,149,246	3,488,651	48.80%
EXPENDITURES									
Basic Instruction									
Salaries & wages	768,733	722,899	1,433,449	-	-	768,733	1,433,449	664,716	46.37%
Payroll taxes	63,030	60,001	118,976	-	-	63,030	118,976	55,947	47.02%
Insurance benefits	74,823	68,533	137,473	-	-	74,823	137,473	62,650	45.57%
Other benefits	13,647	19,377	39,002	-	-	13,647	39,002	25,355	65.01%
Employment expenses	6,307	7,826	14,410	-	-	6,307	14,410	8,102	56.23%
Contracted services	42,581	42,442	84,919	-	-	42,581	84,919	42,337	49.86%
Curricular tools	88,492	104,417	143,030	-	-	88,492	143,030	54,538	38.13%
Student costs	1,251	1,373	3,050	-	-	1,251	3,050	1,799	58.97%
General supplies	9,331	6,757	15,015	-	-	9,331	15,015	5,684	37.86%
Marketing	80	-	-	-	-	80	-	(80)	0.00%
Equipment expense	108,644	98,103	196,530	-	-	108,644	196,530	87,886	44.72%
Dues & subscriptions	5,667	6,096	9,224	-	-	5,667	9,224	3,557	38.56%
Board funds	-	40,000	40,000	-	-	-	40,000	40,000	100.00%
Total - Basic Instruction	1,182,587	1,177,823	2,235,078	-	-	1,182,587	2,235,078	1,052,491	47.09%
Added Needs									
Compensatory Education									
Salaries & wages	115,479	115,899	229,638	-	-	115,479	229,638	114,159	49.71%
Payroll taxes	8,655	9,620	19,060	-	-	8,655	19,060	10,405	54.59%
Insurance benefits	10,078	12,040	24,154	-	-	10,078	24,154	14,075	58.27%
Other benefits	1,761	2,782	5,511	-	-	1,761	5,511	3,751	68.06%
Employment expenses	84	-	-	-	-	84	-	(84)	0.00%
Curricular tools	4,657	1,977	4,393	-	-	4,657	4,393	(264)	-6.01%
Subtotal - Compensatory Education	140,714	142,317	282,756	-	-	140,714	282,756	142,042	50.23%
Special Education									
Salaries & wages	104,230	153,361	359,813	-	-	104,230	359,813	255,583	71.03%
Payroll taxes	7,620	12,729	29,865	-	-	7,620	29,865	22,245	74.49%
Insurance benefits	6,599	28,723	76,443	-	-	6,599	76,443	69,843	91.37%
Other benefits	1,939	4,102	9,572	-	-	1,939	9,572	7,634	79.75%
Employment expenses	303	676	1,502	-	-	303	1,502	1,199	79.84%
Contracted services	114,561	-	-	-	-	114,561	-	(114,561)	0.00%
Curricular tools	10,055	8,737	14,015	-	-	10,055	14,015	3,961	28.26%
Equipment expense	710	300	667	-	-	710	667	(43)	-6.51%
Subtotal - Special Education	246,016	208,629	491,877	-	-	246,016	491,877	245,861	49.98%
Total - Added Needs	386,730	350,946	774,633	-	-	386,730	774,633	387,903	50.08%
Pupil Services									
Health services	42,189	31,313	77,371	-	-	42,189	77,371	35,182	45.47%
Psychological services	75,391	62,947	139,881	-	-	75,391	139,881	64,490	46.10%
Speech pathology	62,780	42,970	95,488	-	-	62,780	95,488	32,708	34.25%
Social work services	17,986	8,439	16,694	-	-	17,986	16,694	(1,292)	-7.74%
Other (including recess aides)	1,147	2,851	5,701	-	-	1,147	5,701	4,554	79.88%
Total - Pupil Services	199,494	148,519	335,136	-	-	199,494	335,136	135,642	40.47%

	YTD Actual	YTD Budget	Annual Budget	COVID Actual	COVID Annual Budget	Excluding COVID Actual	Excluding COVID Annual Budget	Budget Remaining	% of Budget Remaining
Instructional Staff Support									
Salaries & wages	114,385	119,488	236,599	-	-	114,385	236,599	122,214	51.65%
Payroll taxes	8,526	9,861	19,526	-	-	8,526	19,526	11,000	56.34%
Insurance benefits	10,403	11,385	22,832	-	-	10,403	22,832	12,429	54.44%
Other benefits	2,181	4,096	8,411	-	-	2,181	8,411	6,230	74.07%
Employment expenses	14,628	19,392	30,272	-	-	14,628	30,272	15,645	51.68%
Contracted services	58,322	57,947	115,653	-	-	58,322	115,653	57,331	49.57%
Curricular tools	5,681	5,700	5,700	-	-	5,681	5,700	19	0.34%
General supplies	1,655	230	460	-	-	1,655	460	(1,195)	-259.88%
Improvement of instruction	34,478	37,310	74,649	-	-	34,478	74,649	40,171	53.81%
Communication	4,438	5,518	11,040	-	-	4,438	11,040	6,602	59.80%
Total - Instructional Staff Support	254,697	270,926	525,142	-	-	254,697	525,142	270,445	51.50%
General Administration									
Board of Education									
Board of education administration	15,663	16,515	32,913	-	-	15,663	32,913	17,250	52.41%
Employment expenses	485	255	510	-	-	485	510	25	4.90%
Professional services - audit & other	4,700	4,350	7,500	-	-	4,700	7,500	2,800	37.33%
Professional services - legal	2,735	1,299	2,600	-	-	2,735	2,600	(135)	-5.20%
General supplies	19	-	-	-	-	19	-	(19)	0.00%
Insurance	1,642	1,599	3,200	-	-	1,642	3,200	1,558	48.68%
Subtotal - Board of Education	25,245	24,019	46,723	-	-	25,245	46,723	21,478	45.97%
Executive Administration									
Executive administration	26,765	22,472	37,690	-	-	26,765	37,690	10,925	28.99%
Oversight fee	87,038	130,973	291,052	-	-	87,038	291,052	204,014	70.10%
Subtotal - Executive Administration	113,803	153,446	328,742	-	-	113,803	328,742	214,938	65.38%
Grant Procurement									
Subtotal - Grant Procurement	-	-	-	-	-	-	-	-	0.00%
Total - General Administration	139,048	177,465	375,465	-	-	139,048	375,465	236,417	62.97%
School Administration									
Office of the Principal									
Salaries & wages	110,274	107,737	213,662	-	-	110,274	213,662	103,388	48.39%
Payroll taxes	7,965	8,942	17,734	-	-	7,965	17,734	9,769	55.09%
Insurance benefits	20,045	19,601	39,317	-	-	20,045	39,317	19,271	49.02%
Other benefits	2,497	2,561	5,079	-	-	2,497	5,079	2,582	50.83%
Employment expenses	5,938	7,297	12,334	-	-	5,938	12,334	6,397	51.86%
Contracted services	552	1,875	2,250	-	-	552	2,250	1,698	75.45%
General supplies	4,519	3,596	6,090	-	-	4,519	6,090	1,571	25.80%
Insurance	333	550	1,100	-	-	333	1,100	767	69.76%
Equipment expense	27	-	-	-	-	27	-	(27)	0.00%
Communication	4,527	1,994	3,990	-	-	4,527	3,990	(537)	-13.45%
Dues & subscriptions	3,114	3,877	4,955	-	-	3,114	4,955	1,841	37.16%
Subtotal - Office of the Principal	159,789	158,030	306,510	-	-	159,789	306,510	146,721	47.87%
Other School Administration									
Admissions & other administrative support	57,315	58,458	115,224	-	-	57,315	115,224	57,909	50.26%
Salaries & wages	30,641	27,660	54,691	-	-	30,641	54,691	24,050	43.97%
Payroll taxes	2,428	2,296	4,539	-	-	2,428	4,539	2,111	46.51%
Insurance benefits	9,373	9,352	18,760	-	-	9,373	18,760	9,387	50.04%
Other benefits	188	664	1,313	-	-	188	1,313	1,125	85.70%
Employment expenses	984	1,026	2,281	-	-	984	2,281	1,297	56.86%
General supplies	1,172	-	-	-	-	1,172	-	(1,172)	0.00%
Marketing	159,570	152,283	297,903	-	-	159,570	297,903	138,333	46.44%
Equipment expense	29	-	-	-	-	29	-	(29)	0.00%
Dues & subscriptions	65	-	-	-	-	65	-	(65)	0.00%
Subtotal - Other School Administration	261,764	251,739	494,710	-	-	261,764	494,710	232,946	47.09%
Total - School Administration	421,553	409,769	801,220	-	-	421,553	801,220		

	YTD Actual	YTD Budget	Annual Budget	COVID Actual	COVID Annual Budget	Excluding COVID Actual	Excluding COVID Annual Budget	Budget Remaining	% of Budget Remaining
Business & Internal Services									
Fiscal services	43,878	40,059	100,078	-	-	43,878	100,078	56,200	56.16%
Internal distribution services	826	1,109	2,211	-	-	826	2,211	1,384	62.63%
Total - Business & Internal Services	44,704	41,168	102,289	-	-	44,704	102,289	57,585	56.30%
Central Services									
Planning, research, development	41,481	33,750	66,511	-	-	41,481	66,511	25,030	37.63%
Information services	14,866	13,921	28,573	-	-	14,866	28,573	13,707	47.97%
Staff/Personnel services	45,824	53,874	110,067	-	-	45,824	110,067	64,243	58.37%
Data processing services	12,784	13,988	26,441	-	-	12,784	26,441	13,657	51.65%
Other central services	10,495	12,611	26,295	-	-	10,495	26,295	15,801	60.09%
Total - Central Services	125,450	128,143	257,887	-	-	125,450	257,887	132,437	51.35%
Operations & Maintenance									
Internal building services	81,181	83,188	173,513	-	-	81,181	173,513	92,332	53.21%
Safety & security	2,114	5,082	7,889	-	-	2,114	7,889	5,775	73.20%
Insurance	23,209	23,191	46,400	-	-	23,209	46,400	23,191	49.98%
Equipment expense	17,559	16,580	33,172	-	-	17,559	33,172	15,613	47.07%
Lease of building	574,030	573,800	1,148,060	-	-	574,030	1,148,060	574,030	50.00%
Janitorial services	100,253	62,000	124,000	-	-	100,253	124,000	23,747	19.15%
Building repairs & maintenance	37,515	50,145	102,800	-	-	37,515	102,800	65,285	63.51%
Utilities	33,677	48,340	97,900	-	-	33,677	97,900	64,223	65.60%
Depreciation & amortization	(57)	-	-	-	-	(57)	-	57	0.00%
Total - Operations & Maintenance	869,480	862,326	1,733,734	-	-	869,480	1,733,734	864,254	49.85%
Pupil Transportation Services									
Student costs	-	756	1,680	-	-	-	1,680	1,680	100.00%
Total - Pupil Transportation Services	-	756	1,680	-	-	-	1,680	1,680	100.00%
Other Support Services									
Pupil Activities									
Total - Pupil Activities	-	-	-	-	-	-	-	-	0.00%
Community Services									
Community Activities									
Total - Community Activities	-	-	-	-	-	-	-	-	0.00%
Welfare Activities									
Student costs	3,702	-	-	-	-	3,702	-	(3,702)	0.00%
Total - Welfare Activities	3,702	-	-	-	-	3,702	-	(3,702)	0.00%
Outgoing Transfer to School Service Fund	-	3,409	6,982	-	-	-	6,982	6,982	100.00%
Total Expenditures & Other Transactions	3,627,445	3,571,249	7,149,246	-	-	3,627,445	7,149,246	3,521,801	49.26%
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	33,150	-	-	-	-	33,150	-	(33,150)	0.00%
Beginning Fund Balance (7/1)	261,725	261,725	261,725	-	-	261,725	261,725	-	0.00%
Ending Fund Balance	294,875	261,725	261,725	-	-	294,875	261,725	(33,150)	-12.67%

	YTD Actual	YTD Budget	Annual Budget	COVID Actual	COVID Annual Budget	Excluding COVID Actual	Excluding COVID Annual Budget	Budget Remaining	% of Budget Remaining
School Service Fund									
REVENUE									
Food sales to pupils	855	-	-	-	-	855	-	(855)	0.00%
Department of Agriculture - Lunch	128,427	117,339	249,657	-	-	128,427	249,657	121,230	48.56%
Department of Agriculture - Breakfast	30,428	32,483	69,112	-	-	30,428	69,112	38,684	55.97%
Commodities	-	7,044	14,987	-	-	-	14,987	14,987	100.00%
Other	-	-	-	-	-	-	-	-	0.00%
Total Food Service Revenue	159,710	156,865	333,756	-	-	159,710	333,756	174,047	52.15%
Transfer In from General Fund	-	3,409	6,982	-	-	-	6,982	6,982	100.00%
Total Revenue and Incoming Transfers	159,710	160,275	340,739	-	-	159,710	340,739	181,029	53.13%
EXPENDITURES									
Operations & Maintenance									
Supplies, materials including commodities expense	4,550	4,548	9,100	-	-	4,550	9,100	4,550	50.00%
Building repairs & maintenance	-	705	1,500	-	-	-	1,500	1,500	100.00%
Total Operations & Maintenance	4,550	5,253	10,600	-	-	4,550	10,600	6,050	57.08%
Food Services									
Supplies, materials including commodities expense	152,422	146,757	312,343	-	-	152,422	312,343	159,921	51.20%
Salaries & wages	1,398	1,684	3,796	-	-	1,398	3,796	2,398	63.18%
Equipment purchases & repairs	-	6,580	14,000	-	-	-	14,000	14,000	100.00%
Total Food Service Expenditures	153,820	155,022	330,139	-	-	153,820	330,139	176,319	53.41%
Total Expenditures & Other Transactions	158,370	160,275	340,739	-	-	158,370	340,739	182,369	53.52%
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	1,340	-	-	-	-	1,340	-	(1,340)	0.00%
Beginning Fund Balance (7/1)	-	-	-	-	-	-	-	-	-
Ending Food Service Fund Balance	1,340	-	-	-	-	1,340	-	(1,340)	0.00%