

Triumph Academy
A Resolution of the Board of Directors
2024-25 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2024-25

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	7,487,291	-	7,487,291
Other State Sources	599,589	-	599,589
Local Sources	480,329	-	480,329
Federal Grants	1,003,660	-	1,003,660
Private Sources	53,100	-	53,100
Total Revenues and Transfers	9,623,969	-	9,623,969
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,063,687	-	3,063,687
Added Needs	946,561	-	946,561
Support Services			
Pupil Services	453,809	-	453,809
Instructional Staff Support	1,134,516	-	1,134,516
General Administration	491,397	-	491,397
School Administration	824,853	-	824,853
Business & Internal Services	391,825	-	391,825
Central Services	911,222	-	911,222
Operations & Maintenance	1,387,999	-	1,387,999
Pupil Transportation Services	11,880	-	11,880
Community Services			
Community Activities	6,057	-	6,057
Total Expenditures	9,623,806	-	9,623,806
EXCESS OF REVENUES OVER EXPENDITURES	164	-	164
Transfer Between Funds	(164)	-	(164)
FUND BALANCE, BEGINNING OF YEAR	137,846	-	137,846
CURRENT FUND BALANCE	137,846	-	137,846

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 15, 2024
where a quorum of the board was present.

Signed By: *Jeffery Mousel*
Dated: May 15, 2024

Triumph Academy
2024-25 Initial Budget Detail

	2024-25 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	7,487,291	-	7,487,291
Revenue from State Sources	599,589	-	599,589
Revenue from Local Sources	480,329	-	480,329
Restricted-Federal 'Pass thru' Grants - Title I	371,010	-	371,010
Restricted-Federal 'Pass thru' Grants - Title II	43,642	-	43,642
Restricted-Federal 'Pass thru' Grants - Title IV	23,707	-	23,707
ESSER III (84.425D)	554,601	554,601	-
E-Rate (32.004)	10,700	-	10,700
Revenue from Private Sources	53,100	-	53,100
Total Revenue & Other Transactions	9,623,969	554,601	9,069,368
EXPENDITURES			
Basic Instruction			
Salaries & Wages	2,178,550	373,000	1,805,550
Payroll Taxes	149,861	-	149,861
Insurance Benefits	242,051	-	242,051
Other Benefits	50,897	-	50,897
Employment Expenses	17,670	-	17,670
Contracted Services	102,900	-	102,900
Curricular Tools	129,729	-	129,729
Student Costs	48,325	-	48,325
General Supplies	22,165	-	22,165
Equipment Expense	37,944	-	37,944
Dues & Subscriptions	7,900	-	7,900
Board Funds	35,000	-	35,000
Other	40,694	40,694	-
Total - Basic Instruction	3,063,687	413,694	2,649,992
Added Needs			
Compensatory Education			
Salaries & Wages	313,823	43,846	269,976
Payroll Taxes	20,747	-	20,747
Insurance Benefits	92,064	-	92,064
Other Benefits	5,999	-	5,999
Curricular Tools	102,374	80,671	21,703
Equipment Expense	780	-	780
Other	19,515	13,585	5,930
Subtotal - Compensatory Education	555,301	138,102	417,199
Special Education			
Salaries & Wages	284,965	-	284,965
Payroll Taxes	23,652	-	23,652
Insurance Benefits	20,059	-	20,059
Other Benefits	7,558	-	7,558
Employment Expenses	1,477	-	1,477
Curricular Tools	2,515	-	2,515
Other	51,034	-	51,034
Subtotal - Special Education	391,260	-	391,260
Total - Added Needs	946,561	138,102	808,459
Pupil Services			
Speech Pathology	113,600	-	113,600
Social Work Services	276,117	2,805	273,312
Other (including recess aides)	64,092	-	64,092
Total - Pupil Services	453,809	2,805	451,004

	2024-25 Initial	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	462,082	-	462,082
Payroll Taxes	38,238	-	38,238
Insurance Benefits	48,726	-	48,726
Other Benefits	16,588	-	16,588
Employment Expenses	36,295	-	36,295
Contracted Services	129,007	-	129,007
Curricular Tools	8,900	-	8,900
General Supplies	910	-	910
Improvement of Instruction	375,450	-	375,450
Communication	13,200	-	13,200
Other	5,121	-	5,121
Total - Instructional Staff Support	1,134,516	-	1,134,516
General Administration			
Board of Education			
Board of Education Administration	116,779	-	116,779
Employment Expenses	510	-	510
Professional Services - Audit & Other	13,600	-	13,600
Professional services - Legal	8,250	-	8,250
Insurance	9,600	-	9,600
Subtotal - Board of Education	148,739	-	148,739
Executive Administration			
Executive Administration	99,882	-	99,882
Oversight Fee	242,776	-	242,776
Subtotal - Executive Administration	342,658	-	342,658
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	491,397	-	491,397
School Administration			
Office of the Principal			
Salaries & Wages	194,930	-	194,930
Payroll Taxes	16,179	-	16,179
Insurance Benefits	1,725	-	1,725
Other Benefits	4,629	-	4,629
Employment Expenses	14,576	-	14,576
Contracted Services	1,980	-	1,980
General Supplies	8,990	-	8,990
Insurance	1,300	-	1,300
Communication	5,890	-	5,890
Dues & Subscriptions	7,635	-	7,635
Subtotal - Office of the Principal	257,835	-	257,835
Other School Administration			
Admissions & Other Administrative Support	409,158	-	409,158
Salaries & Wages	29,515	-	29,515
Payroll Taxes	2,450	-	2,450
Insurance Benefits	9,388	-	9,388
Other Benefits	708	-	708
Employment Expenses	2,150	-	2,150
Marketing	113,650	-	113,650
Subtotal - Other School Administration	567,019	-	567,019
Total - School Administration	824,853	-	824,853
Business & Internal Services			
Fiscal Services	384,071	-	384,071
Internal Distribution Services	7,753	-	7,753
Total - Business & Internal Services	391,825	-	391,825

	2024-25 Initial	COVID Funding	Excluding COVID
Central Services			
Planning, Research, and Development	19,511	-	19,511
Information Services	95,739	-	95,739
Staff/Personnel Services	604,065	-	604,065
Data Processing Services	100,303	-	100,303
Other Central Services	91,603	-	91,603
Total - Central Services	911,222	-	911,222
Operations & Maintenance			
Internal Building Services	54,337	-	54,337
Safety & Security	6,560	-	6,560
Insurance	24,500	-	24,500
Equipment Expense	24,266	-	24,266
Lease of Building	822,240	-	822,240
Janitorial Services	176,000	-	176,000
Building Repairs & Maintenance	121,850	-	121,850
Utilities	87,700	-	87,700
Taxes	70,546	-	70,546
Total - Operations & Maintenance	1,387,999	-	1,387,999
Pupil Transportation Services			
Student Costs	11,880	-	11,880
Total - Pupil Transportation Services	11,880	-	11,880
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Student Costs	5,881	-	5,881
Other	176	-	176
Total - Community Activities	6,057	-	6,057
Welfare Activities			
Total - Welfare Activities	-	-	-
Outgoing Transfer to School Service Fund	164	-	164
Total Expenditures & Other Transactions	9,623,969	554,601	9,069,368
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	137,846	-	137,846
Ending Fund Balance	137,846	-	137,846

	2024-25 Initial	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-