

Ridge Park Charter Academy
A Resolution of the Board of Directors
2024-25 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2024-25

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	5,188,229	-	5,188,229
Other State Sources	768,163	-	768,163
Local Sources	287,378	-	287,378
Federal Grants	959,268	-	959,268
Private Sources	8,800	-	8,800
Contribution from Management Company	326,503	-	326,503
Total Revenues and Transfers	7,538,341	-	7,538,341
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,263,203	-	2,263,203
Added Needs	1,281,085	-	1,281,085
Support Services			
Pupil Services	484,874	-	484,874
Instructional Staff Support	740,635	-	740,635
General Administration	270,560	-	270,560
School Administration	713,053	-	713,053
Business & Internal Services	110,889	-	110,889
Central Services	211,724	-	211,724
Operations & Maintenance	1,421,934	-	1,421,934
Pupil Transportation Services	10,440	-	10,440
Community Services			
Community Activities	28,398	-	28,398
Welfare Activities	1,545	-	1,545
Total Expenditures	7,538,340	-	7,538,340
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	43,124	-	43,124
CURRENT FUND BALANCE	43,124	-	43,124

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 3, 2024
where a quorum of the board was present.

Signed By: Sandra J. Severn
Dated: May 3, 2024

Ridge Park Charter Academy
2024-25 Initial Budget Detail

	2024-25 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	5,188,229	-	5,188,229
Revenue from State Sources	768,163	-	768,163
Revenue from Local Sources	287,378	-	287,378
Restricted-Federal 'Pass thru' Grants - Title I	378,932	-	378,932
Restricted-Federal 'Pass thru' Grants - Title II	42,497	-	42,497
Restricted-Federal 'Pass thru' Grants - Title IV	12,871	-	12,871
IDEA Flowthrough	123,404	-	123,404
ESSER III (84.425D)	394,464	394,464	-
E-Rate (32.004)	7,100	-	7,100
Revenue from Private Sources	8,800	-	8,800
Contribution from Management Company	326,503	-	326,503
Total Revenue & Other Transactions	7,538,340	394,464	7,143,877
EXPENDITURES			
Basic Instruction			
Salaries & Wages	1,584,402	340,500	1,243,902
Payroll Taxes	103,244	-	103,244
Insurance Benefits	228,169	-	228,169
Other Benefits	35,449	-	35,449
Employment Expenses	13,110	-	13,110
Contracted Services	87,347	-	87,347
Curricular Tools	84,390	-	84,390
Student Costs	20,625	-	20,625
General Supplies	16,445	-	16,445
Equipment Expense	28,589	-	28,589
Dues & Subscriptions	7,200	-	7,200
Board Funds	40,000	-	40,000
Other	14,233	14,233	-
Total - Basic Instruction	2,263,203	354,733	1,908,470
Added Needs			
Compensatory Education			
Salaries & Wages	580,667	9,723	570,943
Payroll Taxes	46,588	-	46,588
Insurance Benefits	138,655	-	138,655
Other Benefits	13,471	-	13,471
Curricular Tools	138,998	20,000	118,998
Equipment Expense	33,600	-	33,600
Other	9,012	1,242	7,769
Subtotal - Compensatory Education	960,990	30,966	930,024
Special Education			
Salaries & Wages	219,769	-	219,769
Payroll Taxes	18,241	-	18,241
Insurance Benefits	46,444	-	46,444
Other Benefits	5,994	-	5,994
Employment Expenses	1,477	-	1,477
Curricular Tools	2,515	-	2,515
Other	25,655	-	25,655
Subtotal - Special Education	320,095	-	320,095
Total - Added Needs	1,281,085	30,966	1,250,120
Pupil Services			
Health Services	42,723	-	42,723
Psychological Services	32,178	-	32,178
Speech Pathology	88,361	-	88,361
Social Work Services	304,661	-	304,661
Other (including recess aides)	16,951	-	16,951
Total - Pupil Services	484,874	-	484,874

	2024-25 Initial	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	371,169	8,413	362,755
Payroll Taxes	29,741	-	29,741
Insurance Benefits	69,191	-	69,191
Other Benefits	12,388	-	12,388
Employment Expenses	38,055	-	38,055
Contracted Services	116,267	-	116,267
Curricular Tools	7,900	-	7,900
General Supplies	910	-	910
Improvement of Instruction	82,331	-	82,331
Communication	8,700	-	8,700
Other	3,983	352	3,631
Total - Instructional Staff Support	740,635	8,765	731,870
General Administration			
Board of Education			
Board of Education Administration	33,049	-	33,049
Employment Expenses	510	-	510
Professional Services - Audit & Other	13,600	-	13,600
Professional services - Legal	8,250	-	8,250
Insurance	8,000	-	8,000
Subtotal - Board of Education	63,409	-	63,409
Executive Administration			
Executive Administration	28,267	-	28,267
Oversight Fee	178,883	-	178,883
Subtotal - Executive Administration	207,151	-	207,151
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	270,560	-	270,560
School Administration			
Office of the Principal			
Salaries & Wages	215,653	-	215,653
Payroll Taxes	17,899	-	17,899
Insurance Benefits	47,964	-	47,964
Other Benefits	4,886	-	4,886
Employment Expenses	14,576	-	14,576
Contracted Services	1,980	-	1,980
General Supplies	6,670	-	6,670
Insurance	900	-	900
Communication	4,370	-	4,370
Dues & Subscriptions	6,635	-	6,635
Subtotal - Office of the Principal	321,533	-	321,533
Other School Administration			
Admissions & Other Administrative Support	119,100	-	119,100
Salaries & Wages	25,730	-	25,730
Payroll Taxes	2,136	-	2,136
Insurance Benefits	246	-	246
Other Benefits	618	-	618
Employment Expenses	1,075	-	1,075
Marketing	242,616	-	242,616
Subtotal - Other School Administration	391,520	-	391,520
Total - School Administration	713,053	-	713,053
Business & Internal Services			
Fiscal Services	108,695	-	108,695
Internal Distribution Services	2,194	-	2,194
Total - Business & Internal Services	110,889	-	110,889
Central Services			
Planning, Research, and Development	5,522	-	5,522
Information Services	31,927	-	31,927
Staff/Personnel Services	122,873	-	122,873
Data Processing Services	25,478	-	25,478
Other Central Services	25,924	-	25,924
Total - Central Services	211,724	-	211,724

	2024-25 Initial	COVID Funding	Excluding COVID
Operations & Maintenance			
Internal Building Services	15,378	-	15,378
Safety & Security	5,960	-	5,960
Insurance	25,100	-	25,100
Equipment Expense	22,227	-	22,227
Lease of Building	935,136	-	935,136
Janitorial Services	159,000	-	159,000
Building Repairs & Maintenance	105,950	-	105,950
Utilities	73,600	-	73,600
Taxes	79,584	-	79,584
Total - Operations & Maintenance	1,421,934	-	1,421,934
Pupil Transportation Services			
Student Costs	10,440	-	10,440
Total - Pupil Transportation Services	10,440	-	10,440
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Salaries & Wages	17,084	-	17,084
Payroll Taxes	1,418	-	1,418
Insurance Benefits	62	-	62
Other Benefits	410	-	410
Student Costs	9,150	-	9,150
Other	275	-	275
Total - Community Activities	28,398	-	28,398
Welfare Activities			
Student Costs	1,500	-	1,500
Other	45	-	45
Total - Welfare Activities	1,545	-	1,545
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	7,538,340	394,464	7,143,877
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses			
	-	-	-
Beginning Fund Balance (7/1)	43,124	-	43,124
Ending Fund Balance	43,124	-	43,124

	2024-25 Initial	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-