

South Arbor Charter Academy

A Resolution of the Board of Directors
2023-24 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2023-24

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	7,714,481	-	7,714,481
Other State Sources	324,468	-	324,468
Local Sources	366,071	-	366,071
Federal Grants	590,877	-	590,877
Private Sources	23,103	-	23,103
Total Revenues and Transfers	9,019,001	-	9,019,001
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,108,986	-	3,108,986
Added Needs	870,072	-	870,072
Support Services			
Pupil Services	213,080	-	213,080
Instructional Staff Support	964,054	-	964,054
General Administration	475,909	-	475,909
School Administration	751,666	-	751,666
Business & Internal Services	240,992	-	240,992
Central Services	751,456	-	751,456
Operations & Maintenance	1,622,085	-	1,622,085
Pupil Transportation Services	5,301	-	5,301
Other Support Services	12,312	-	12,312
Community Services			
Community Activities	2,272	-	2,272
Welfare Activities	815	-	815
Total Expenditures	9,019,001	-	9,019,001
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	54,711	-	54,711
CURRENT FUND BALANCE	54,711	-	54,711

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 12, 2024
where a quorum of the board was present.

Signed By: Stacy Peterson
Dated: June 12, 2024

South Arbor Charter Academy
2023-24 Final Amended Budget Detail

	2023-24 Final Amended	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	7,714,481	-	7,714,481
Revenue from State Sources	324,468	-	324,468
Revenue from Local Sources	366,071	-	366,071
Restricted-Federal 'Pass thru' Grants - Title I	107,845	-	107,845
Restricted-Federal 'Pass thru' Grants - Title II	19,869	-	19,869
Restricted-Federal 'Pass thru' Grants - Title IV	6,497	-	6,497
IDEA Flowthrough	103,163	-	103,163
ESSER II (84.425D)	13,557	13,557	-
ESSER III (84.425D)	309,678	309,678	-
ESSER ARP Section 11t Equalization	12,598	12,598	-
E-Rate (32.004)	17,670	-	17,670
Revenue from Private Sources	23,103	-	23,103
Total Revenue & Other Transactions	9,019,001	335,833	8,683,167
EXPENDITURES			
Basic Instruction			
Salaries & Wages	2,135,847	208,449	1,927,398
Payroll Taxes	162,129	15,943	146,186
Insurance Benefits	236,028	(132)	236,160
Other Benefits	49,165	5,206	43,959
Employment Expenses	30,451	-	30,451
Contracted Services	100,764	-	100,764
Curricular Tools	144,776	9,272	135,504
Student Costs	14,606	-	14,606
General Supplies	26,972	-	26,972
Marketing	379	-	379
Equipment Expense	150,548	4,919	145,630
Dues & Subscriptions	20,267	3,827	16,440
Board Funds	7,727	-	7,727
Other	29,327	29,268	59
Total - Basic Instruction	3,108,986	276,752	2,832,234
Added Needs			
Compensatory Education			
Salaries & Wages	306,007	41,209	264,798
Payroll Taxes	26,896	3,750	23,147
Insurance Benefits	44,470	4,026	40,445
Other Benefits	6,976	1,228	5,749
Employment Expenses	8	-	8
Curricular Tools	24,989	6,083	18,906
Equipment Expense	753	-	753
Other	3,859	2,955	904
Subtotal - Compensatory Education	413,959	59,250	354,709
Special Education			
Salaries & Wages	284,402	-	284,402
Payroll Taxes	21,929	-	21,929
Insurance Benefits	35,301	-	35,301
Other Benefits	6,346	-	6,346
Employment Expenses	1,626	-	1,626
Contracted Services	61,767	-	61,767
Curricular Tools	5,271	-	5,271
Dues & Subscriptions	74	-	74
Other	39,396	-	39,396
Subtotal - Special Education	456,113	-	456,113
Total - Added Needs	870,072	59,250	810,822

	2023-24 Final Amended	COVID Funding	Excluding COVID
Pupil Services			
Health Services	49,678	-	49,678
Psychological Services	19,801	-	19,801
Speech Pathology	63,928	-	63,928
Social Work Services	79,649	-	79,649
Other (including recess aides)	24	-	24
Total - Pupil Services	213,080	-	213,080
Instructional Staff Support			
Salaries & Wages	339,686	-	339,686
Payroll Taxes	25,821	778	25,043
Insurance Benefits	57,919	(1,108)	59,026
Other Benefits	17,486	161	17,325
Employment Expenses	42,304	-	42,304
Contracted Services	122,811	-	122,811
Curricular Tools	2,178	-	2,178
General Supplies	729	-	729
Improvement of Instruction	338,356	-	338,356
Communication	12,481	-	12,481
Other	4,284	-	4,284
Total - Instructional Staff Support	964,054	(168)	964,223
General Administration			
Board of Education			
Board of Education Administration	102,330	-	102,330
Employment Expenses	8,023	-	8,023
Professional Services - Audit & Other	13,513	-	13,513
Professional services - Legal	7,250	-	7,250
General Supplies	13	-	13
Insurance	9,625	-	9,625
Subtotal - Board of Education	140,754	-	140,754
Executive Administration			
Executive Administration	103,026	-	103,026
Oversight Fee	232,129	-	232,129
Subtotal - Executive Administration	335,155	-	335,155
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	475,909	-	475,909
School Administration			
Office of the Principal			
Salaries & Wages	220,707	-	220,707
Payroll Taxes	18,290	-	18,290
Insurance Benefits	23,274	-	23,274
Other Benefits	5,959	-	5,959
Employment Expenses	12,813	-	12,813
Contracted Services	2,161	-	2,161
General Supplies	8,964	-	8,964
Insurance	1,145	-	1,145
Communication	5,096	-	5,096
Dues & Subscriptions	12,940	-	12,940
Subtotal - Office of the Principal	311,349	-	311,349
Other School Administration			
Admissions & Other Administrative Support	329,680	-	329,680
Salaries & Wages	10,886	-	10,886
Payroll Taxes	954	-	954
Insurance Benefits	15	-	15
Other Benefits	158	-	158
Employment Expenses	214	-	214
Contracted Services	189	-	189
General Supplies	5,366	-	5,366
Marketing	92,822	-	92,822
Dues & Subscriptions	32	-	32
Subtotal - Other School Administration	440,317	-	440,317
Total - School Administration	751,666	-	751,666

	2023-24 Final Amended	COVID Funding	Excluding COVID
Business & Internal Services			
Fiscal Services	236,050	-	236,050
Internal Distribution Services	4,942	-	4,942
Total - Business & Internal Services	240,992	-	240,992
Central Services			
Planning, Research, and Development	18,439	-	18,439
Information Services	74,715	-	74,715
Staff/Personnel Services	481,073	-	481,073
Data Processing Services	101,238	-	101,238
Other Central Services	75,991	-	75,991
Total - Central Services	751,456	-	751,456
Operations & Maintenance			
Internal Building Services	47,340	-	47,340
Safety & Security	5,948	-	5,948
Insurance	21,030	-	21,030
Equipment Expense	34,309	-	34,309
Lease of Building	1,061,440	-	1,061,440
Janitorial Services	173,163	-	173,163
Building Repairs & Maintenance	122,925	-	122,925
Communication	630	-	630
Utilities	76,726	-	76,726
Taxes	78,574	-	78,574
Total - Operations & Maintenance	1,622,085	-	1,622,085
Pupil Transportation Services			
Student Costs	5,301	-	5,301
Total - Pupil Transportation Services	5,301	-	5,301
Other Support Services			
Pupil Activities			
Salaries & Wages	1,300	-	1,300
Insurance Benefits	(0)	-	(0)
Employment Expenses	522	-	522
Contracted Services	3,400	-	3,400
Student Costs	6,590	-	6,590
Equipment Expense	500	-	500
Total - Pupil Activities	12,312	-	12,312
Community Services			
Community Activities			
Student Costs	2,272	-	2,272
Total - Community Activities	2,272	-	2,272
Welfare Activities			
Student Costs	815	-	815
Total - Welfare Activities	815	-	815
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	9,019,001	335,833	8,683,167
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses			
	-	-	-
Beginning Fund Balance (7/1)	54,711	-	54,711
Ending Fund Balance	54,711	-	54,711

	2023-24 Final Amended	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-