


Vanderbilt Charter Academy
A Resolution of the Board of Directors
2024-25 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2024-25

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	4,357,139	-	4,357,139
Other State Sources	696,716	-	696,716
Local Sources	329,782	-	329,782
Federal Grants	775,946	-	775,946
Private Sources	31,100	-	31,100
Contribution from Management Company	458,016	-	458,016
Total Revenues and Transfers	6,648,699	-	6,648,699
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,255,521	-	2,255,521
Added Needs	1,020,969	-	1,020,969
Support Services			
Pupil Services	412,320	-	412,320
Instructional Staff Support	776,290	-	776,290
General Administration	223,591	-	223,591
School Administration	614,101	-	614,101
Business & Internal Services	110,889	-	110,889
Central Services	211,524	-	211,524
Operations & Maintenance	988,515	-	988,515
Pupil Transportation Services	5,460	-	5,460
Community Services			
Welfare Activities	103	-	103
Total Expenditures	6,619,283	-	6,619,283
EXCESS OF REVENUES OVER EXPENDITURES	29,415	-	29,415
Transfer Between Funds	(29,415)	-	(29,415)
FUND BALANCE, BEGINNING OF YEAR	45,307	-	45,307
CURRENT FUND BALANCE	45,307	-	45,307

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 13, 2024
where a quorum of the board was present.

Signed By: 
Dated: May 13, 2024

Vanderbilt Charter Academy
2024-25 Initial Budget Detail

	2024-25 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	4,357,139	-	4,357,139
Revenue from State Sources	696,716	-	696,716
Revenue from Local Sources	329,782	-	329,782
Restricted-Federal 'Pass thru' Grants - Title I	208,818	-	208,818
Restricted-Federal 'Pass thru' Grants - Title II	24,367	-	24,367
Restricted-Federal 'Pass thru' Grants - Title IV	11,865	-	11,865
IDEA Flowthrough	140,993	-	140,993
IDEA Preschool	1,083	-	1,083
ESSER III (84.425D)	383,419	383,419	-
E-Rate (32.004)	5,400	-	5,400
Revenue from Private Sources	31,100	-	31,100
Contribution from Management Company	458,016	-	458,016
Total Revenue & Other Transactions	6,648,699	383,419	6,265,280
EXPENDITURES			
Basic Instruction			
Salaries & Wages	1,513,383	268,000	1,245,383
Payroll Taxes	103,367	-	103,367
Insurance Benefits	277,208	-	277,208
Other Benefits	35,334	-	35,334
Employment Expenses	12,540	-	12,540
Contracted Services	81,834	-	81,834
Curricular Tools	84,310	-	84,310
Student Costs	29,275	-	29,275
General Supplies	15,730	-	15,730
Equipment Expense	49,410	-	49,410
Dues & Subscriptions	6,900	-	6,900
Board Funds	35,000	-	35,000
Other	11,229	11,229	-
Total - Basic Instruction	2,255,521	279,229	1,976,292
Added Needs			
Compensatory Education			
Salaries & Wages	567,641	-	567,641
Payroll Taxes	46,620	-	46,620
Insurance Benefits	96,244	-	96,244
Other Benefits	13,481	-	13,481
Curricular Tools	108,897	100,000	8,897
Other	8,554	4,190	4,364
Subtotal - Compensatory Education	841,438	104,190	737,248
Special Education			
Salaries & Wages	124,227	-	124,227
Payroll Taxes	10,311	-	10,311
Insurance Benefits	33,347	-	33,347
Other Benefits	3,469	-	3,469
Employment Expenses	1,477	-	1,477
Curricular Tools	1,815	-	1,815
Other	4,886	-	4,886
Subtotal - Special Education	179,532	-	179,532
Total - Added Needs	1,020,969	104,190	916,779
Pupil Services			
Health Services	44,593	-	44,593
Psychological Services	25,743	-	25,743
Speech Pathology	114,906	-	114,906
Social Work Services	200,900	-	200,900
Other (including recess aides)	26,178	-	26,178
Total - Pupil Services	412,320	-	412,320

	2024-25 Initial	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	408,647	-	408,647
Payroll Taxes	33,840	-	33,840
Insurance Benefits	75,175	-	75,175
Other Benefits	14,625	-	14,625
Employment Expenses	35,575	-	35,575
Contracted Services	115,151	-	115,151
Curricular Tools	1,500	-	1,500
General Supplies	910	-	910
Improvement of Instruction	79,341	-	79,341
Communication	6,600	-	6,600
Other	4,927	-	4,927
Total - Instructional Staff Support	776,290	-	776,290
General Administration			
Board of Education			
Board of Education Administration	33,049	-	33,049
Employment Expenses	510	-	510
Professional Services - Audit & Other	13,600	-	13,600
Professional services - Legal	8,250	-	8,250
Insurance	9,200	-	9,200
Subtotal - Board of Education	64,609	-	64,609
Executive Administration			
Executive Administration	28,267	-	28,267
Oversight Fee	130,714	-	130,714
Subtotal - Executive Administration	158,982	-	158,982
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	223,591	-	223,591
School Administration			
Office of the Principal			
Salaries & Wages	206,261	-	206,261
Payroll Taxes	17,120	-	17,120
Insurance Benefits	40,952	-	40,952
Other Benefits	4,901	-	4,901
Employment Expenses	13,406	-	13,406
Contracted Services	1,980	-	1,980
General Supplies	6,380	-	6,380
Insurance	900	-	900
Communication	4,180	-	4,180
Dues & Subscriptions	6,235	-	6,235
Subtotal - Office of the Principal	302,315	-	302,315
Other School Administration			
Admissions & Other Administrative Support	123,323	-	123,323
Salaries & Wages	27,634	-	27,634
Payroll Taxes	2,294	-	2,294
Insurance Benefits	5,844	-	5,844
Other Benefits	663	-	663
Employment Expenses	1,075	-	1,075
Marketing	150,953	-	150,953
Subtotal - Other School Administration	311,786	-	311,786
Total - School Administration	614,101	-	614,101
Business & Internal Services			
Fiscal Services	108,695	-	108,695
Internal Distribution Services	2,194	-	2,194
Total - Business & Internal Services	110,889	-	110,889

	2024-25 Initial	COVID Funding	Excluding COVID
Central Services			
Planning, Research, and Development	5,522	-	5,522
Information Services	38,101	-	38,101
Staff/Personnel Services	116,863	-	116,863
Data Processing Services	25,114	-	25,114
Other Central Services	25,924	-	25,924
Total - Central Services	211,524	-	211,524
Operations & Maintenance			
Internal Building Services	15,378	-	15,378
Safety & Security	5,960	-	5,960
Insurance	18,500	-	18,500
Equipment Expense	24,415	-	24,415
Lease of Building	517,600	-	517,600
Janitorial Services	163,000	-	163,000
Building Repairs & Maintenance	153,650	-	153,650
Utilities	57,900	-	57,900
Taxes	32,112	-	32,112
Total - Operations & Maintenance	988,515	-	988,515
Pupil Transportation Services			
Student Costs	5,460	-	5,460
Total - Pupil Transportation Services	5,460	-	5,460
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Total - Community Activities	-	-	-
Welfare Activities			
Student Costs	100	-	100
Other	3	-	3
Total - Welfare Activities	103	-	103
Outgoing Transfer to School Service Fund	29,415	-	29,415
Total Expenditures & Other Transactions	6,648,699	383,419	6,265,280
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	45,307	-	45,307
Ending Fund Balance	45,307	-	45,307

	2024-25 Initial	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-