

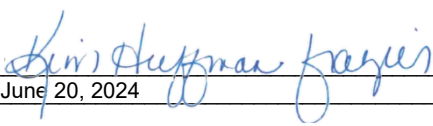
Laurus Academy
A Resolution of the Board of Directors
2024-25 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2024-25

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	7,219,617	-	7,219,617
Other State Sources	1,172,334	-	1,172,334
Local Sources	70,836	-	70,836
Federal Grants	1,074,516	-	1,074,516
Private Sources	55,500	-	55,500
Total Revenues and Transfers	9,592,803	-	9,592,803
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,018,714	-	3,018,714
Added Needs	1,324,804	-	1,324,804
Support Services			
Pupil Services	570,306	-	570,306
Instructional Staff Support	1,018,436	-	1,018,436
General Administration	418,513	-	418,513
School Administration	737,224	-	737,224
Business & Internal Services	250,154	-	250,154
Central Services	567,376	-	567,376
Operations & Maintenance	1,386,822	-	1,386,822
Pupil Transportation Services	9,500	-	9,500
Community Services			
Community Activities	290,438	-	290,438
Welfare Activities	515	-	515
Total Expenditures	9,592,803	-	9,592,803
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	60,984	-	60,984
CURRENT FUND BALANCE	60,984	-	60,984

President's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 20, 2024
where a quorum of the board was present.

Signed By: 
Dated: June 20, 2024

Laurus Academy
2024-25 Initial Budget Detail

	2024-25 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	7,219,617	-	7,219,617
Revenue from State Sources	1,172,334	-	1,172,334
Revenue from Local Sources	70,836	-	70,836
Restricted-Federal 'Pass thru' Grants - Title I	393,219	-	393,219
Restricted-Federal 'Pass thru' Grants - Title II	5,974	-	5,974
IDEA Flowthrough	164,055	-	164,055
ESSER III (84.425D)	505,868	505,868	-
E-Rate (32.004)	5,400	-	5,400
Revenue from Private Sources	55,500	-	55,500
Total Revenue & Other Transactions	9,592,803	505,868	9,086,934
EXPENDITURES			
Basic Instruction			
Salaries & Wages	2,073,604	210,000	1,863,604
Payroll Taxes	154,679	-	154,679
Insurance Benefits	317,390	-	317,390
Other Benefits	51,800	-	51,800
Employment Expenses	17,100	-	17,100
Contracted Services	101,325	-	101,325
Curricular Tools	131,050	-	131,050
Student Costs	50,575	-	50,575
General Supplies	21,450	-	21,450
Equipment Expense	37,012	-	37,012
Dues & Subscriptions	7,800	-	7,800
Board Funds	35,000	-	35,000
Other	19,929	19,929	-
Total - Basic Instruction	3,018,714	229,929	2,788,785
Added Needs			
Compensatory Education			
Salaries & Wages	629,357	24,176	605,181
Payroll Taxes	50,230	-	50,230
Insurance Benefits	90,478	-	90,478
Other Benefits	14,524	-	14,524
Curricular Tools	69,303	20,950	48,353
Equipment Expense	6,400	-	6,400
Other	10,977	4,282	6,694
Subtotal - Compensatory Education	871,269	49,409	821,860
Special Education			
Salaries & Wages	277,125	-	277,125
Payroll Taxes	23,001	-	23,001
Insurance Benefits	19,489	-	19,489
Other Benefits	7,470	-	7,470
Employment Expenses	1,477	-	1,477
Contracted Services	84,000	-	84,000
Curricular Tools	3,215	-	3,215
Other	37,758	-	37,758
Subtotal - Special Education	453,535	-	453,535
Total - Added Needs	1,324,804	49,409	1,275,395
Pupil Services			
Health Services	26,514	-	26,514
Psychological Services	32,178	-	32,178
Speech Pathology	154,211	-	154,211
Social Work Services	269,226	2,206	267,020
Other (including recess aides)	88,176	-	88,176
Total - Pupil Services	570,306	2,206	568,101

	2024-25 Initial	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	490,855	4,490	486,365
Payroll Taxes	40,227	-	40,227
Insurance Benefits	48,481	-	48,481
Other Benefits	16,683	-	16,683
Employment Expenses	36,215	-	36,215
Contracted Services	130,569	-	130,569
Curricular Tools	8,800	-	8,800
General Supplies	910	-	910
Improvement of Instruction	232,953	-	232,953
Communication	6,900	-	6,900
Other	5,843	426	5,416
Total - Instructional Staff Support	1,018,436	4,917	1,013,520
General Administration			
Board of Education			
Board of Education Administration	74,556	-	74,556
Employment Expenses	510	-	510
Professional Services - Audit & Other	12,200	-	12,200
Professional services - Legal	8,250	-	8,250
Insurance	9,400	-	9,400
Subtotal - Board of Education	104,916	-	104,916
Executive Administration			
Executive Administration	63,768	-	63,768
Oversight Fee	249,830	-	249,830
Subtotal - Executive Administration	313,598	-	313,598
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	418,513	-	418,513
School Administration			
Office of the Principal			
Salaries & Wages	246,599	-	246,599
Payroll Taxes	20,468	-	20,468
Insurance Benefits	19,676	-	19,676
Other Benefits	5,629	-	5,629
Employment Expenses	14,836	-	14,836
Contracted Services	1,980	-	1,980
General Supplies	8,700	-	8,700
Insurance	1,200	-	1,200
Communication	5,700	-	5,700
Dues & Subscriptions	7,535	-	7,535
Subtotal - Office of the Principal	332,323	-	332,323
Other School Administration			
Admissions & Other Administrative Support	261,220	-	261,220
Salaries & Wages	25,730	-	25,730
Payroll Taxes	2,136	-	2,136
Insurance Benefits	93	-	93
Other Benefits	618	-	618
Employment Expenses	1,075	-	1,075
Marketing	114,030	-	114,030
Subtotal - Other School Administration	404,901	-	404,901
Total - School Administration	737,224	-	737,224
Business & Internal Services			
Fiscal Services	245,204	-	245,204
Internal Distribution Services	4,950	-	4,950
Total - Business & Internal Services	250,154	-	250,154

	2024-25 Initial	COVID Funding	Excluding COVID
Central Services			
Planning, Research, and Development	12,457	-	12,457
Information Services	61,123	-	61,123
Staff/Personnel Services	372,097	-	372,097
Data Processing Services	63,216	-	63,216
Other Central Services	58,483	-	58,483
Total - Central Services	567,376	-	567,376
Operations & Maintenance			
Internal Building Services	34,690	-	34,690
Safety & Security	49,460	-	49,460
Insurance	21,500	-	21,500
Equipment Expense	24,037	-	24,037
Lease of Building	795,200	-	795,200
Janitorial Services	179,000	-	179,000
Building Repairs & Maintenance	111,750	-	111,750
Utilities	90,700	-	90,700
Taxes	80,484	-	80,484
Total - Operations & Maintenance	1,386,822	-	1,386,822
Pupil Transportation Services			
Student Costs	9,500	-	9,500
Total - Pupil Transportation Services	9,500	-	9,500
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Contracted Services	70,000	-	70,000
Student Costs	201,391	200,391	1,000
Other	19,047	19,017	30
Total - Community Activities	290,438	219,408	71,030
Welfare Activities			
Student Costs	500	-	500
Other	15	-	15
Total - Welfare Activities	515	-	515
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	9,592,803	505,868	9,086,934
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	60,984	-	60,984
Ending Fund Balance	60,984	-	60,984

	2024-25 Initial	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-