

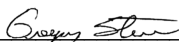
Walton Charter Academy
A Resolution of the Board of Directors
2023-24 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2023-24

| | General | School Services | Total (Memorandum Only) |
|---|------------|-----------------|----------------------------|
| REVENUE | | | |
| State Aid | 7,579,352 | - | 7,579,352 |
| Other State Sources | 1,127,956 | - | 1,127,956 |
| Local Sources | 128,630 | - | 128,630 |
| Federal Grants | 2,265,048 | - | 2,265,048 |
| Private Sources | 83,114 | - | 83,114 |
| Total Revenues and Transfers | 11,184,100 | - | 11,184,100 |
| EXPENDITURES - CONTRACTED SERVICE FEE: | | | |
| Instruction | | | |
| Basic Instruction | 3,239,900 | - | 3,239,900 |
| Added Needs | 2,352,344 | - | 2,352,344 |
| Support Services | | | |
| Pupil Services | 616,054 | - | 616,054 |
| Instructional Staff Support | 1,162,702 | - | 1,162,702 |
| General Administration | 494,859 | - | 494,859 |
| School Administration | 746,366 | - | 746,366 |
| Business & Internal Services | 210,424 | - | 210,424 |
| Central Services | 612,177 | - | 612,177 |
| Operations & Maintenance | 1,548,279 | - | 1,548,279 |
| Pupil Transportation Services | 10,337 | - | 10,337 |
| Other Support Services | 28,184 | - | 28,184 |
| Community Services | | | |
| Community Activities | 162,020 | - | 162,020 |
| Welfare Activities | 454 | - | 454 |
| Total Expenditures | 11,184,100 | - | 11,184,100 |
| EXCESS OF REVENUES OVER EXPENDITURES | - | - | - |
| Transfer Between Funds | - | - | - |
| FUND BALANCE, BEGINNING OF YEAR | 93,815 | - | 93,815 |
| CURRENT FUND BALANCE | 93,815 | - | 93,815 |

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 14, 2024
where a quorum of the board was present.

Signed By: 
Dated: June 14, 2024

Walton Charter Academy
2023-24 Final Amended Budget Detail

| | 2023-24 Final Amended | COVID Funding | Excluding COVID |
|--|--------------------------|------------------|--------------------|
| General Fund | | | |
| REVENUE | | | |
| State Aid | 7,579,352 | - | 7,579,352 |
| Revenue from State Sources | 1,127,956 | - | 1,127,956 |
| Revenue from Local Sources | 128,630 | - | 128,630 |
| Restricted-Federal 'Pass thru' Grants - Title I | 370,295 | - | 370,295 |
| Restricted-Federal 'Pass thru' Grants - Title II | 55,390 | - | 55,390 |
| Restricted-Federal 'Pass thru' Grants - Title IV | 30,659 | - | 30,659 |
| IDEA Flowthrough | 141,500 | - | 141,500 |
| ESSER II (84.425D) | 457,074 | 457,074 | - |
| ESSER III (84.425D) | 1,194,402 | 1,194,402 | - |
| ESSER ARP IDEA FT - PRC 173 | 2,073 | 2,073 | - |
| E-Rate (32.004) | 13,655 | - | 13,655 |
| Revenue from Private Sources | 83,114 | - | 83,114 |
| Total Revenue & Other Transactions | 11,184,100 | 1,653,549 | 9,530,550 |
| EXPENDITURES | | | |
| Basic Instruction | | | |
| Salaries & Wages | 2,280,788 | 535,845 | 1,744,943 |
| Payroll Taxes | 169,413 | 41,075 | 128,338 |
| Insurance Benefits | 213,834 | (20,167) | 234,000 |
| Other Benefits | 48,740 | 12,752 | 35,988 |
| Employment Expenses | 48,661 | - | 48,661 |
| Contracted Services | 106,188 | - | 106,188 |
| Curricular Tools | 146,569 | 11,964 | 134,605 |
| Student Costs | 33,839 | - | 33,839 |
| General Supplies | 44,717 | - | 44,717 |
| Marketing | 442 | - | 442 |
| Equipment Expense | 60,350 | 8,557 | 51,793 |
| Dues & Subscriptions | 16,048 | 2,693 | 13,355 |
| Board Funds | 14,181 | - | 14,181 |
| Other | 56,131 | 55,596 | 534 |
| Total - Basic Instruction | 3,239,900 | 648,315 | 2,591,585 |
| Added Needs | | | |
| Compensatory Education | | | |
| Salaries & Wages | 872,428 | 11,019 | 861,410 |
| Payroll Taxes | 73,844 | 587 | 73,257 |
| Insurance Benefits | 143,137 | (32,331) | 175,468 |
| Other Benefits | 16,152 | 112 | 16,040 |
| Employment Expenses | 39,732 | 31,400 | 8,332 |
| Contracted Services | 729,024 | 729,024 | - |
| Curricular Tools | 102,858 | 19,427 | 83,431 |
| General Supplies | 6,353 | - | 6,353 |
| Equipment Expense | 596 | - | 596 |
| Dues & Subscriptions | 5,208 | - | 5,208 |
| Other | 32,681 | 31,083 | 1,597 |
| Subtotal - Compensatory Education | 2,022,014 | 790,321 | 1,231,693 |
| Special Education | | | |
| Salaries & Wages | 189,415 | 1,543 | 187,872 |
| Payroll Taxes | 14,205 | 173 | 14,032 |
| Insurance Benefits | 42,099 | 333 | 41,766 |
| Other Benefits | 5,923 | 23 | 5,900 |
| Contracted Services | 48,622 | - | 48,622 |
| Curricular Tools | 2,097 | - | 2,097 |
| General Supplies | 258 | - | 258 |
| Equipment Expense | 1,214 | - | 1,214 |
| Other | 26,496 | - | 26,496 |
| Subtotal - Special Education | 330,329 | 2,073 | 328,257 |
| Total - Added Needs | 2,352,344 | 792,394 | 1,559,950 |

| | 2023-24 Final Amended | COVID Funding | Excluding COVID |
|---|--------------------------|------------------|--------------------|
| Pupil Services | | | |
| Guidance Services | 48,647 | - | 48,647 |
| Health Services | 50,101 | - | 50,101 |
| Psychological Services | 48,279 | - | 48,279 |
| Speech Pathology | 138,605 | - | 138,605 |
| Social Work Services | 312,203 | 69,754 | 242,449 |
| Other (including recess aides) | 18,220 | - | 18,220 |
| Total - Pupil Services | 616,054 | 69,754 | 546,300 |
| Instructional Staff Support | | | |
| Salaries & Wages | 528,348 | 136,718 | 391,630 |
| Payroll Taxes | 39,488 | 10,298 | 29,190 |
| Insurance Benefits | 84,596 | 8,609 | 75,987 |
| Other Benefits | 18,701 | 2,879 | 15,823 |
| Employment Expenses | 37,599 | (19,296) | 56,895 |
| Contracted Services | 130,093 | 644 | 129,449 |
| Curricular Tools | 15,999 | - | 15,999 |
| General Supplies | 3,742 | - | 3,742 |
| Improvement of Instruction | 279,573 | - | 279,573 |
| Communication | 11,400 | - | 11,400 |
| Other | 13,164 | 8,331 | 4,833 |
| Total - Instructional Staff Support | 1,162,702 | 148,183 | 1,014,519 |
| General Administration | | | |
| Board of Education | | | |
| Board of Education Administration | 89,350 | - | 89,350 |
| Employment Expenses | 2,064 | - | 2,064 |
| Professional Services - Audit & Other | 24,061 | - | 24,061 |
| Professional services - Legal | 19,006 | - | 19,006 |
| General Supplies | 111 | - | 111 |
| Insurance | 8,955 | - | 8,955 |
| Subtotal - Board of Education | 143,548 | - | 143,548 |
| Executive Administration | | | |
| Executive Administration | 89,958 | - | 89,958 |
| Oversight Fee | 261,354 | - | 261,354 |
| Subtotal - Executive Administration | 351,311 | - | 351,311 |
| Grant Procurement | | | |
| Grant Procurement | - | - | - |
| Subtotal - Grant Procurement | - | - | - |
| Total - General Administration | 494,859 | - | 494,859 |
| School Administration | | | |
| Office of the Principal | | | |
| Salaries & Wages | 237,584 | (6,120) | 243,704 |
| Payroll Taxes | 21,702 | (468) | 22,170 |
| Insurance Benefits | 49,530 | (12) | 49,542 |
| Other Benefits | 5,819 | (184) | 6,002 |
| Employment Expenses | 21,466 | - | 21,466 |
| Contracted Services | 2,692 | - | 2,692 |
| Student Costs | 395 | - | 395 |
| General Supplies | 5,572 | - | 5,572 |
| Insurance | 1,090 | - | 1,090 |
| Equipment Expense | 907 | - | 907 |
| Communication | 6,329 | - | 6,329 |
| Dues & Subscriptions | 5,499 | - | 5,499 |
| Subtotal - Office of the Principal | 358,585 | (6,784) | 365,368 |
| Other School Administration | | | |
| Admissions & Other Administrative Support | 278,528 | - | 278,528 |
| Salaries & Wages | 14,990 | - | 14,990 |
| Payroll Taxes | 1,143 | - | 1,143 |
| Insurance Benefits | 3,383 | - | 3,383 |
| Other Benefits | 202 | - | 202 |
| Employment Expenses | 320 | - | 320 |
| General Supplies | 531 | - | 531 |
| Marketing | 88,654 | - | 88,654 |
| Dues & Subscriptions | 32 | - | 32 |
| Subtotal - Other School Administration | 387,782 | - | 387,782 |
| Total - School Administration | 746,366 | (6,784) | 753,150 |

| | 2023-24 Final Amended | COVID Funding | Excluding COVID |
|--|--------------------------|------------------|--------------------|
| Business & Internal Services | | | |
| Fiscal Services | 206,108 | - | 206,108 |
| Internal Distribution Services | 4,315 | - | 4,315 |
| Total - Business & Internal Services | 210,424 | - | 210,424 |
| Central Services | | | |
| Planning, Research, and Development | 16,100 | - | 16,100 |
| Information Services | 51,113 | - | 51,113 |
| Staff/Personnel Services | 392,049 | - | 392,049 |
| Data Processing Services | 86,562 | - | 86,562 |
| Other Central Services | 66,352 | - | 66,352 |
| Total - Central Services | 612,177 | - | 612,177 |
| Operations & Maintenance | | | |
| Internal Building Services | 41,335 | - | 41,335 |
| Safety & Security | 2,337 | - | 2,337 |
| General Supplies | 31 | - | 31 |
| Insurance | 21,745 | - | 21,745 |
| Equipment Expense | 42,864 | 1,590 | 41,274 |
| Lease of Building | 999,840 | - | 999,840 |
| Janitorial Services | 169,881 | - | 169,881 |
| Building Repairs & Maintenance | 107,411 | - | 107,411 |
| Communication | 7,963 | - | 7,963 |
| Utilities | 87,470 | - | 87,470 |
| Taxes | 67,305 | - | 67,305 |
| Other | 97 | 97 | - |
| Total - Operations & Maintenance | 1,548,279 | 1,687 | 1,546,592 |
| Pupil Transportation Services | | | |
| Student Costs | 10,337 | - | 10,337 |
| Total - Pupil Transportation Services | 10,337 | - | 10,337 |
| Other Support Services | | | |
| Pupil Activities | | | |
| Salaries & Wages | 12,475 | - | 12,475 |
| Employment Expenses | 1,443 | - | 1,443 |
| Contracted Services | 4,690 | - | 4,690 |
| Student Costs | 9,576 | - | 9,576 |
| Total - Pupil Activities | 28,184 | - | 28,184 |
| Community Services | | | |
| Community Activities | | | |
| Salaries & Wages | 116,198 | - | 116,198 |
| Payroll Taxes | 7,364 | - | 7,364 |
| Insurance Benefits | 27,675 | - | 27,675 |
| Other Benefits | 2,229 | - | 2,229 |
| Employment Expenses | 2,361 | - | 2,361 |
| Student Costs | 3,978 | - | 3,978 |
| General Supplies | 138 | - | 138 |
| Other | 2,077 | - | 2,077 |
| Total - Community Activities | 162,020 | - | 162,020 |
| Welfare Activities | | | |
| Student Costs | 449 | - | 449 |
| Other | 5 | - | 5 |
| Total - Welfare Activities | 454 | - | 454 |
| Outgoing Transfer to School Service Fund | - | - | - |
| Total Expenditures & Other Transactions | 11,184,100 | 1,653,549 | 9,530,550 |
| Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses | | | |
| | - | - | - |
| Beginning Fund Balance (7/1) | 93,815 | - | 93,815 |
| Ending Fund Balance | 93,815 | - | 93,815 |

| | 2023-24 Final Amended | COVID Funding | Excluding COVID |
|--|--------------------------|------------------|--------------------|
| School Service Fund | | | |
| REVENUE | | | |
| Total Food Service Revenue | - | - | - |
| Transfer In from General Fund | - | - | - |
| Total Revenue and Incoming Transfers | - | - | - |
| EXPENDITURES | | | |
| Operations & Maintenance | | | |
| Total Operations & Maintenance | - | - | - |
| Food Services | | | |
| Total Food Service Expenditures | (0) | - | (0) |
| Total Expenditures & Other Transactions | (0) | - | (0) |
| Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses | - | - | - |
| Beginning Fund Balance (7/1) | - | - | - |
| Ending Food Service Fund Balance | - | - | - |

Walton Charter Academy
2023-24 Final Amended Budget Comparison

| | 2023-24 Amended Budget | 2023-24 Final Amended Budget Proposal | Change | 2024-25 Initial Budget Proposal |
|---|---------------------------------------|--|------------------|--|
| REVENUE | | | | |
| State Aid | 7,636,534 | 7,579,352 | (57,182) | 7,468,678 |
| Other State Sources | 1,133,652 | 1,127,956 | (5,695) | 1,391,453 |
| Local Sources | 196,004 | 128,630 | (67,374) | 100,359 |
| Federal Grants | 3,148,782 | 2,265,048 | (883,734) | 1,276,532 |
| Private Sources | 45,600 | 83,114 | 37,514 | 42,100 |
| Total Revenues and Transfers | 12,160,572 | 11,184,100 | (976,472) | 10,279,122 |
| EXPENDITURES - CONTRACTED SERVICE FEE: | | | | |
| Instruction | | | | |
| Basic Instruction | 3,380,952 | 3,239,900 | (141,052) | 2,937,639 |
| Added Needs | 3,467,734 | 2,352,344 | (1,115,390) | 1,969,003 |
| Support Services | | | | |
| Pupil Services | 521,093 | 616,054 | 94,962 | 450,687 |
| Instructional Staff Support | 1,343,579 | 1,162,702 | (180,877) | 1,152,339 |
| General Administration | 489,802 | 494,859 | 5,057 | 441,156 |
| School Administration | 789,845 | 746,366 | (43,479) | 754,622 |
| Business & Internal Services | 224,690 | 210,424 | (14,267) | 253,550 |
| Central Services | 250,546 | 612,177 | 361,630 | 589,651 |
| Operations & Maintenance | 1,552,985 | 1,548,279 | (4,706) | 1,570,309 |
| Pupil Transportation Services | 13,395 | 10,337 | (3,058) | 4,280 |
| Other Support Services | - | 28,184 | 28,184 | 0 |
| Community Services | | | | |
| Community Activities | 125,951 | 162,020 | 36,069 | 152,795 |
| Welfare Activities | - | 454 | 454 | 3,090 |
| Total Expenditures | 12,160,572 | 11,184,100 | (976,472) | 10,279,122 |
| EXCESS OF REVENUES OVER EXPENDITURES | - | - | - | - |
| Transfer Between Funds | - | - | - | - |
| FUND BALANCE, BEGINNING OF YEAR | 93,815 | 93,815 | - | 93,815 |
| CURRENT FUND BALANCE | 93,815 | 93,815 | - | 93,815 |