

Ridge Park Charter Academy

A Resolution of the Board of Directors
2023-24 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2023-24


	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	4,837,532	-	4,837,532
Other State Sources	477,901	-	477,901
Local Sources	210,133	-	210,133
Federal Grants	1,533,689	-	1,533,689
Private Sources	21,688	-	21,688
Contribution from Management Company	665,742	-	665,742
Total Revenues and Transfers	7,746,685	-	7,746,685
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,644,123	-	2,644,123
Added Needs	1,156,978	-	1,156,978
Support Services			
Pupil Services	490,031	-	490,031
Instructional Staff Support	748,935	-	748,935
General Administration	268,426	-	268,426
School Administration	625,018	-	625,018
Business & Internal Services	77,554	-	77,554
Central Services	203,461	-	203,461
Operations & Maintenance	1,436,571	-	1,436,571
Pupil Transportation Services	10,897	-	10,897
Other Support Services	25,152	-	25,152
Community Services			
Community Activities	58,590	-	58,590
Welfare Activities	950	-	950
Total Expenditures	7,746,685	-	7,746,685
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	43,124	-	43,124
CURRENT FUND BALANCE	43,124	-	43,124

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 7, 2024
where a quorum of the board was present.

Signed By: _____

Dated: June 7, 2024



Ridge Park Charter Academy
2023-24 Final Amended Budget Detail

	2023-24 Final Amended	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	4,837,532	-	4,837,532
Revenue from State Sources	477,901	-	477,901
Revenue from Local Sources	210,133	-	210,133
Restricted-Federal 'Pass thru' Grants - Title I	204,169	-	204,169
Restricted-Federal 'Pass thru' Grants - Title II	24,979	-	24,979
Restricted-Federal 'Pass thru' Grants - Title IV	38,175	-	38,175
IDEA Flowthrough	123,404	-	123,404
ESSER II (84.425D)	25,015	25,015	-
ESSER III (84.425D)	1,086,160	1,086,160	-
ESSER ARP IDEA FT - PRC 173	18,711	18,711	-
E-Rate (32.004)	13,075	-	13,075
Revenue from Private Sources	21,688	-	21,688
Contribution from Management Company	665,742	-	665,742
Total Revenue & Other Transactions	7,746,685	1,129,887	6,616,798
EXPENDITURES			
Basic Instruction			
Salaries & Wages	1,767,330	473,518	1,293,812
Payroll Taxes	136,441	37,136	99,306
Insurance Benefits	223,764	(1,257)	225,021
Other Benefits	42,312	11,246	31,066
Employment Expenses	28,105	-	28,105
Contracted Services	101,298	8,290	93,008
Curricular Tools	98,204	2,000	96,204
Student Costs	10,736	-	10,736
General Supplies	22,087	-	22,087
Marketing	957	-	957
Equipment Expense	164,566	84,460	80,106
Dues & Subscriptions	8,757	1,922	6,835
Board Funds	725	-	725
Other	38,840	37,276	1,564
Total - Basic Instruction	2,644,123	654,590	1,989,533
Added Needs			
Compensatory Education			
Salaries & Wages	554,519	149,808	404,711
Payroll Taxes	44,366	13,222	31,143
Insurance Benefits	137,960	20,653	117,307
Other Benefits	10,596	3,943	6,653
Employment Expenses	66	-	66
Curricular Tools	131,708	28,811	102,897
Student Costs	11,954	11,250	704
Equipment Expense	7,653	3,095	4,558
Dues & Subscriptions	138	-	138
Other	11,298	8,056	3,242
Subtotal - Compensatory Education	910,258	238,839	671,419
Special Education			
Salaries & Wages	186,861	(1,743)	188,604
Payroll Taxes	10,889	1,748	9,141
Insurance Benefits	30,904	2,032	28,872
Other Benefits	4,307	522	3,785
Employment Expenses	446	-	446
Curricular Tools	1,975	-	1,975
Student Costs	1,483	-	1,483
Other	9,855	-	9,855
Subtotal - Special Education	246,720	2,559	244,161
Total - Added Needs	1,156,978	241,398	915,580

	2023-24 Final Amended	COVID Funding	Excluding COVID
Pupil Services			
Guidance Services	19,792	-	19,792
Health Services	44,600	-	44,600
Psychological Services	36,000	-	36,000
Speech Pathology	81,191	5,966	75,225
Social Work Services	305,968	115,953	190,015
Other (including recess aides)	2,481	-	2,481
Total - Pupil Services	490,031	121,919	368,112
Instructional Staff Support			
Salaries & Wages	358,055	19,312	338,743
Payroll Taxes	26,822	2,478	24,344
Insurance Benefits	68,249	1,687	66,563
Other Benefits	10,816	720	10,096
Employment Expenses	27,137	5,000	22,137
Contracted Services	145,016	24,968	120,048
Curricular Tools	12,907	-	12,907
General Supplies	2,891	-	2,891
Equipment Expense	40	-	40
Improvement of Instruction	82,575	-	82,575
Communication	8,721	-	8,721
Other	5,706	1,953	3,753
Total - Instructional Staff Support	748,935	56,118	692,818
General Administration			
Board of Education			
Board of Education Administration	32,931	-	32,931
Employment Expenses	9,511	-	9,511
Professional Services - Audit & Other	18,913	-	18,913
Professional services - Legal	7,250	-	7,250
General Supplies	40	-	40
Insurance	7,040	-	7,040
Subtotal - Board of Education	75,684	-	75,684
Executive Administration			
Executive Administration	33,155	-	33,155
Oversight Fee	159,587	-	159,587
Subtotal - Executive Administration	192,742	-	192,742
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	268,426	-	268,426
School Administration			
Office of the Principal			
Salaries & Wages	207,476	-	207,476
Payroll Taxes	16,355	-	16,355
Insurance Benefits	45,809	-	45,809
Other Benefits	4,606	-	4,606
Employment Expenses	12,798	-	12,798
Contracted Services	1,653	-	1,653
Student Costs	310	-	310
General Supplies	5,572	-	5,572
Insurance	790	-	790
Equipment Expense	2,682	-	2,682
Communication	1,959	-	1,959
Dues & Subscriptions	7,852	-	7,852
Subtotal - Office of the Principal	307,861	-	307,861

	2023-24 Final Amended	COVID Funding	Excluding COVID
Other School Administration			
Admissions & Other Administrative Support	113,444	-	113,444
Salaries & Wages	22,654	-	22,654
Payroll Taxes	2,064	-	2,064
Insurance Benefits	473	-	473
Other Benefits	440	-	440
Employment Expenses	1,220	-	1,220
General Supplies	456	-	456
Marketing	176,373	-	176,373
Dues & Subscriptions	32	-	32
Subtotal - Other School Administration	317,157	-	317,157
Total - School Administration	625,018	-	625,018
Business & Internal Services			
Fiscal Services	75,963	-	75,963
Internal Distribution Services	1,590	-	1,590
Total - Business & Internal Services	77,554	-	77,554
Central Services			
Planning, Research, and Development	5,934	-	5,934
Information Services	35,165	-	35,165
Staff/Personnel Services	108,370	-	108,370
Data Processing Services	29,537	-	29,537
Other Central Services	24,455	-	24,455
Total - Central Services	203,461	-	203,461
Operations & Maintenance			
Internal Building Services	15,234	-	15,234
Safety & Security	1,614	-	1,614
Curricular Tools	3,429	3,429	-
Insurance	22,700	-	22,700
Equipment Expense	31,006	5,845	25,160
Lease of Building	935,136	-	935,136
Janitorial Services	165,492	-	165,492
Building Repairs & Maintenance	113,070	-	113,070
Communication	630	-	630
Utilities	73,777	-	73,777
Taxes	74,239	-	74,239
Other	244	244	-
Total - Operations & Maintenance	1,436,571	9,518	1,427,052
Pupil Transportation Services			
Student Costs	10,897	-	10,897
Total - Pupil Transportation Services	10,897	-	10,897
Other Support Services			
Pupil Activities			
Salaries & Wages	8,083	-	8,083
Payroll Taxes	98	-	98
Insurance Benefits	78	-	78
Other Benefits	20	-	20
Employment Expenses	304	-	304
Contracted Services	11,648	-	11,648
Student Costs	3,257	-	3,257
Equipment Expense	1,666	-	1,666
Total - Pupil Activities	25,152	-	25,152
Community Services			
Community Activities			
Salaries & Wages	11,433	1,046	10,387
Payroll Taxes	830	106	724
Insurance Benefits	9	2	7
Other Benefits	149	16	133
Student Costs	41,295	40,314	981
Dues & Subscriptions	3,000	3,000	-
Other	1,874	1,859	15
Total - Community Activities	58,590	46,343	12,247

	2023-24 Final Amended	COVID Funding	Excluding COVID
Welfare Activities			
Student Costs	186	-	186
General Supplies	742	-	742
Other	22	-	22
Total - Welfare Activities	950	-	950
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	7,746,685	1,129,887	6,616,798
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	43,124	-	43,124
Ending Fund Balance	43,124	-	43,124
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-

Ridge Park Charter Academy
2023-24 Final Amended Budget Comparison

	2023-24 Amended Budget	2023-24 Final Amended Budget Proposal	Change	2024-25 Initial Budget Proposal
REVENUE				
State Aid	4,833,881	4,837,532	3,651	5,188,229
Other State Sources	461,269	477,901	16,632	768,163
Local Sources	185,330	210,133	24,803	287,378
Federal Grants	938,749	1,533,689	594,940	959,268
Private Sources	9,100	21,688	12,588	8,800
Contribution from Management Company	688,303	665,742	(22,561)	326,503
Total Revenues and Transfers	7,116,632	7,746,685	630,053	7,538,340
EXPENDITURES - CONTRACTED SERVICE FEE:				
Instruction				
Basic Instruction	2,230,967	2,644,123	413,156	2,263,203
Added Needs	1,046,197	1,156,978	110,781	1,281,085
Support Services				
Pupil Services	455,649	490,031	34,382	484,874
Instructional Staff Support	718,916	748,935	30,020	740,635
General Administration	251,096	268,426	17,330	270,560
School Administration	640,094	625,018	(15,076)	713,053
Business & Internal Services	74,618	77,554	2,936	110,889
Central Services	212,213	203,461	(8,752)	211,724
Operations & Maintenance	1,442,041	1,436,571	(5,471)	1,421,934
Pupil Transportation Services	6,700	10,897	4,197	10,440
Other Support Services	-	25,152	25,152	-
Community Services				
Community Activities	38,141	58,590	20,449	28,398
Welfare Activities	-	950	950	1,545
Total Expenditures	7,116,632	7,746,685	630,053	7,538,340
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-	-
Transfer Between Funds	-	-	-	-
FUND BALANCE, BEGINNING OF YEAR	42,903	43,124	221	43,124
CURRENT FUND BALANCE	42,903	43,124	221	43,124