

Regent Park Scholars Charter Academy

A Resolution of the Board of Directors
2023-24 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2023-24

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,703,780	-	6,703,780
Other State Sources	691,224	-	691,224
Local Sources	256,385	-	256,385
Federal Grants	2,089,948	-	2,089,948
Private Sources	17,447	-	17,447
Total Revenues and Transfers	<u>9,758,785</u>	-	<u>9,758,785</u>
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,308,094	-	3,308,094
Added Needs	1,329,027	-	1,329,027
Support Services			
Pupil Services	575,276	-	575,276
Instructional Staff Support	1,021,832	-	1,021,832
General Administration	408,959	-	408,959
School Administration	726,724	-	726,724
Business & Internal Services	178,677	-	178,677
Central Services	549,128	-	549,128
Operations & Maintenance	1,435,676	-	1,435,676
Pupil Transportation Services	12,106	-	12,106
Other Support Services	14,875	-	14,875
Community Services			
Community Activities	197,659	-	197,659
Welfare Activities	750	-	750
Total Expenditures	<u>9,758,785</u>	-	<u>9,758,785</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	41,172	-	41,172
CURRENT FUND BALANCE	<u><u>41,172</u></u>	-	<u><u>41,172</u></u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 24, 2024
where a quorum of the board was present.

Signed By: _____

Dated: 6/24/2024



Regent Park Scholars Charter Academy
2023-24 Final Amended Budget Detail

	2023-24 Final Amended	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	6,703,780	-	6,703,780
Revenue from State Sources	691,224	-	691,224
Revenue from Local Sources	256,385	-	256,385
Restricted-Federal 'Pass thru' Grants - Title I	469,891	-	469,891
Restricted-Federal 'Pass thru' Grants - Title II	51,223	-	51,223
Restricted-Federal 'Pass thru' Grants - Title IV	42,833	-	42,833
IDEA Flowthrough	106,000	-	106,000
ESSER II (84.425D)	460,788	460,788	-
ESSER III (84.425D)	940,830	940,830	-
E-Rate (32.004)	18,384	-	18,384
Revenue from Private Sources	17,447	-	17,447
Total Revenue & Other Transactions	9,758,785	1,401,617	8,357,167
EXPENDITURES			
Basic Instruction			
Salaries & Wages	2,309,374	505,600	1,803,774
Payroll Taxes	167,325	33,069	134,256
Insurance Benefits	229,290	(4,237)	233,527
Other Benefits	67,842	8,928	58,914
Employment Expenses	31,436	-	31,436
Contracted Services	121,138	-	121,138
Curricular Tools	165,620	18,804	146,816
Student Costs	9,821	1,048	8,773
General Supplies	19,357	2,343	17,014
Marketing	131	-	131
Equipment Expense	125,838	100,426	25,412
Dues & Subscriptions	13,824	2,587	11,236
Board Funds	5,988	-	5,988
Other	41,111	41,330	(219)
Total - Basic Instruction	3,308,094	709,899	2,598,195
Added Needs			
Compensatory Education			
Salaries & Wages	745,192	184,367	560,825
Payroll Taxes	63,365	19,827	43,537
Insurance Benefits	61,116	7,000	54,116
Other Benefits	21,189	5,223	15,966
Employment Expenses	205	-	205
Contracted Services	11,000	3,000	8,000
Curricular Tools	135,752	110,486	25,266
Student Costs	36,221	35,221	1,000
Equipment Expense	3,831	-	3,831
Other	16,698	13,964	2,734
Subtotal - Compensatory Education	1,094,567	379,088	715,480
Special Education			
Salaries & Wages	183,956	-	183,956
Payroll Taxes	15,262	-	15,262
Insurance Benefits	10,655	-	10,655
Other Benefits	4,093	-	4,093
Employment Expenses	166	-	166
Contracted Services	1,151	-	1,151
Curricular Tools	3,139	-	3,139
General Supplies	334	-	334
Dues & Subscriptions	31	-	31
Other	15,672	-	15,672
Subtotal - Special Education	234,460	-	234,460
Total - Added Needs	1,329,027	379,088	949,940

	2023-24 Final Amended	COVID Funding	Excluding COVID
Pupil Services			
Guidance Services	469	-	469
Health Services	21,244	-	21,244
Psychological Services	19,411	-	19,411
Speech Pathology	90,389	-	90,389
Social Work Services	291,316	62,942	228,374
Other (including recess aides)	152,447	89	152,357
Total - Pupil Services	575,276	63,031	512,245
Instructional Staff Support			
Salaries & Wages	478,014	81,304	396,710
Payroll Taxes	36,747	7,889	28,858
Insurance Benefits	66,172	6,914	59,259
Other Benefits	11,061	2,066	8,995
Employment Expenses	40,047	4,843	35,204
Contracted Services	124,342	(3,000)	127,342
Curricular Tools	8,303	-	8,303
General Supplies	1,656	-	1,656
Improvement of Instruction	230,659	-	230,659
Communication	15,083	-	15,083
Other	9,749	3,888	5,861
Total - Instructional Staff Support	1,021,832	103,903	917,929
General Administration			
Board of Education			
Board of Education Administration	75,870	-	75,870
Employment Expenses	6,859	-	6,859
Professional Services - Audit & Other	11,095	-	11,095
Professional services - Legal	7,250	-	7,250
General Supplies	40	-	40
Insurance	9,325	-	9,325
Marketing	104	-	104
Subtotal - Board of Education	110,543	-	110,543
Executive Administration			
Executive Administration	76,386	-	76,386
Oversight Fee	222,031	-	222,031
Subtotal - Executive Administration	298,416	-	298,416
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	408,959	-	408,959
School Administration			
Office of the Principal			
Salaries & Wages	234,527	-	234,527
Payroll Taxes	16,826	-	16,826
Insurance Benefits	15,417	-	15,417
Other Benefits	6,054	-	6,054
Employment Expenses	16,857	-	16,857
Contracted Services	2,287	-	2,287
Student Costs	741	-	741
General Supplies	16,019	-	16,019
Insurance	1,045	-	1,045
Equipment Expense	122	-	122
Communication	3,901	-	3,901
Dues & Subscriptions	5,110	-	5,110
Subtotal - Office of the Principal	318,904	-	318,904

	2023-24 Final Amended	COVID Funding	Excluding COVID
Other School Administration			
Admissions & Other Administrative Support	264,248	-	264,248
Salaries & Wages	20,791	-	20,791
Payroll Taxes	1,596	-	1,596
Insurance Benefits	2,062	-	2,062
Other Benefits	126	-	126
Employment Expenses	1,443	-	1,443
General Supplies	445	-	445
Marketing	117,076	-	117,076
Dues & Subscriptions	32	-	32
Subtotal - Other School Administration	407,819	-	407,819
Total - School Administration	726,724	-	726,724
Business & Internal Services			
Fiscal Services	175,013	-	175,013
Internal Distribution Services	3,664	-	3,664
Total - Business & Internal Services	178,677	-	178,677
Central Services			
Planning, Research, and Development	13,671	-	13,671
Information Services	85,379	-	85,379
Staff/Personnel Services	321,011	-	321,011
Data Processing Services	72,724	-	72,724
Other Central Services	56,342	-	56,342
Total - Central Services	549,128	-	549,128
Operations & Maintenance			
Internal Building Services	35,099	-	35,099
Safety & Security	43,924	-	43,924
Insurance	25,520	-	25,520
Equipment Expense	27,508	1,535	25,973
Lease of Building	846,863	-	846,863
Janitorial Services	166,406	-	166,406
Building Repairs & Maintenance	104,771	-	104,771
Communication	578	-	578
Utilities	141,668	-	141,668
Taxes	43,268	-	43,268
Other	72	66	5
Total - Operations & Maintenance	1,435,676	1,601	1,434,075
Pupil Transportation Services			
Student Costs	12,070	-	12,070
Other	36	-	36
Total - Pupil Transportation Services	12,106	-	12,106
Other Support Services			
Pupil Activities			
Salaries & Wages	500	-	500
Contracted Services	4,525	-	4,525
Student Costs	9,850	-	9,850
Total - Pupil Activities	14,875	-	14,875
Community Services			
Community Activities			
Salaries & Wages	32,559	-	32,559
Payroll Taxes	2,292	-	2,292
Insurance Benefits	9,066	-	9,066
Other Benefits	357	-	357
Contracted Services	70,000	70,000	-
Student Costs	51,619	45,897	5,721
Equipment Expense	25,435	22,978	2,457
Other	6,333	5,220	1,113
Total - Community Activities	197,659	144,096	53,563

	2023-24 Final Amended	COVID Funding	Excluding COVID
Welfare Activities			
Student Costs	750	-	750
Total - Welfare Activities	750	-	750
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	9,758,785	1,401,617	8,357,167
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	41,172	-	41,172
Ending Fund Balance	<u>41,172</u>	<u>-</u>	<u>41,172</u>
School Service Fund			
REVENUE			
Total Food Service Revenue	<u>-</u>	<u>-</u>	<u>-</u>
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	<u>-</u>	<u>-</u>	<u>-</u>
Food Services			
Total Food Service Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>