

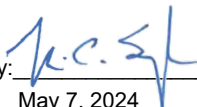
Paragon Charter Academy
A Resolution of the Board of Directors
2024-25 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2024-25

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,160,542	-	6,160,542
Other State Sources	730,710	-	730,710
Local Sources	135,744	-	135,744
Federal Grants	552,125	-	552,125
Private Sources	91,700	-	91,700
Total Revenues and Transfers	7,670,821	-	7,670,821
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,371,250	-	2,371,250
Added Needs	980,284	-	980,284
Support Services			
Pupil Services	299,964	-	299,964
Instructional Staff Support	910,655	-	910,655
General Administration	343,151	-	343,151
School Administration	776,116	-	776,116
Business & Internal Services	226,917	-	226,917
Central Services	490,924	-	490,924
Operations & Maintenance	1,248,540	-	1,248,540
Pupil Transportation Services	20,960	-	20,960
Community Services			
Welfare Activities	2,060	-	2,060
Total Expenditures	7,670,821	-	7,670,821
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	30,335	-	30,335
CURRENT FUND BALANCE	30,335	-	30,335

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 7, 2024
where a quorum of the board was present.

Signed By: 
Dated: May 7, 2024

Paragon Charter Academy
2024-25 Initial Budget Detail

	2024-25 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	6,160,542	-	6,160,542
Revenue from State Sources	730,710	-	730,710
Revenue from Local Sources	135,744	-	135,744
Restricted-Federal 'Pass thru' Grants - Title I	319,052	-	319,052
Restricted-Federal 'Pass thru' Grants - Title II	32,108	-	32,108
Restricted-Federal 'Pass thru' Grants - Title IV	33,704	-	33,704
ESSER III (84.425D)	157,262	157,262	-
E-Rate (32.004)	10,000	-	10,000
Revenue from Private Sources	91,700	-	91,700
Total Revenue & Other Transactions	7,670,821	157,262	7,513,560
EXPENDITURES			
Basic Instruction			
Salaries & Wages	1,570,494	126,000	1,444,494
Payroll Taxes	119,893	-	119,893
Insurance Benefits	249,588	-	249,588
Other Benefits	41,271	-	41,271
Employment Expenses	15,390	-	15,390
Contracted Services	93,713	-	93,713
Curricular Tools	102,010	-	102,010
Student Costs	76,225	-	76,225
General Supplies	19,305	-	19,305
Equipment Expense	34,235	-	34,235
Dues & Subscriptions	7,500	-	7,500
Board Funds	35,000	-	35,000
Other	6,628	6,628	-
Total - Basic Instruction	2,371,250	132,628	2,238,622
Added Needs			
Compensatory Education			
Salaries & Wages	564,805	16,833	547,972
Payroll Taxes	45,482	-	45,482
Insurance Benefits	73,652	-	73,652
Other Benefits	13,151	-	13,151
Curricular Tools	19,820	-	19,820
Other	6,416	885	5,530
Subtotal - Compensatory Education	723,326	17,719	705,607
Special Education			
Salaries & Wages	173,808	-	173,808
Payroll Taxes	14,426	-	14,426
Insurance Benefits	27,383	-	27,383
Other Benefits	4,532	-	4,532
Employment Expenses	1,477	-	1,477
Curricular Tools	1,815	-	1,815
Other	33,516	-	33,516
Subtotal - Special Education	256,958	-	256,958
Total - Added Needs	980,284	17,719	962,565
Pupil Services			
Social Work Services	281,950	2,953	278,997
Other (including recess aides)	18,015	-	18,015
Total - Pupil Services	299,964	2,953	297,011

	2024-25 Initial	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	426,913	3,764	423,149
Payroll Taxes	34,933	-	34,933
Insurance Benefits	63,907	-	63,907
Other Benefits	15,632	-	15,632
Employment Expenses	38,725	-	38,725
Contracted Services	122,462	-	122,462
Curricular Tools	1,500	-	1,500
General Supplies	910	-	910
Improvement of Instruction	192,956	-	192,956
Communication	6,900	-	6,900
Other	5,816	198	5,618
Total - Instructional Staff Support	910,655	3,962	906,692
General Administration			
Board of Education			
Board of Education Administration	67,630	-	67,630
Employment Expenses	510	-	510
Professional Services - Audit & Other	13,600	-	13,600
Professional services - Legal	8,250	-	8,250
Insurance	10,500	-	10,500
Subtotal - Board of Education	100,490	-	100,490
Executive Administration			
Executive Administration	57,845	-	57,845
Oversight Fee	184,816	-	184,816
Subtotal - Executive Administration	242,661	-	242,661
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	343,151	-	343,151
School Administration			
Office of the Principal			
Salaries & Wages	202,458	-	202,458
Payroll Taxes	16,804	-	16,804
Insurance Benefits	33,139	-	33,139
Other Benefits	4,810	-	4,810
Employment Expenses	14,836	-	14,836
Contracted Services	1,980	-	1,980
General Supplies	7,830	-	7,830
Insurance	1,100	-	1,100
Communication	5,130	-	5,130
Dues & Subscriptions	7,035	-	7,035
Subtotal - Office of the Principal	295,122	-	295,122
Other School Administration			
Admissions & Other Administrative Support	247,476	-	247,476
Salaries & Wages	27,125	-	27,125
Payroll Taxes	2,251	-	2,251
Insurance Benefits	98	-	98
Other Benefits	651	-	651
Employment Expenses	2,150	-	2,150
Marketing	201,243	-	201,243
Subtotal - Other School Administration	480,995	-	480,995
Total - School Administration	776,116	-	776,116
Business & Internal Services			
Fiscal Services	222,427	-	222,427
Internal Distribution Services	4,490	-	4,490
Total - Business & Internal Services	226,917	-	226,917

	2024-25 Initial	COVID Funding	Excluding COVID
Central Services			
Planning, Research, and Development	11,299	-	11,299
Information Services	70,826	-	70,826
Staff/Personnel Services	300,636	-	300,636
Data Processing Services	55,112	-	55,112
Other Central Services	53,050	-	53,050
Total - Central Services	490,924	-	490,924
Operations & Maintenance			
Internal Building Services	31,468	-	31,468
Safety & Security	6,460	-	6,460
Insurance	21,300	-	21,300
Equipment Expense	23,354	-	23,354
Lease of Building	766,080	-	766,080
Janitorial Services	175,000	-	175,000
Building Repairs & Maintenance	112,250	-	112,250
Utilities	76,700	-	76,700
Taxes	35,928	-	35,928
Total - Operations & Maintenance	1,248,540	-	1,248,540
Pupil Transportation Services			
Student Costs	20,960	-	20,960
Total - Pupil Transportation Services	20,960	-	20,960
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Total - Community Activities	-	-	-
Welfare Activities			
Student Costs	2,000	-	2,000
Other	60	-	60
Total - Welfare Activities	2,060	-	2,060
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	7,670,821	157,262	7,513,560
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	30,335	-	30,335
Ending Fund Balance	30,335	-	30,335

	2024-25 Initial	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-