

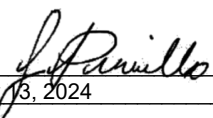
Prevail Academy
A Resolution of the Board of Directors
2024-25 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2024-25

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	5,821,763	-	5,821,763
Other State Sources	811,256	-	811,256
Local Sources	420,992	-	420,992
Federal Grants	748,779	-	748,779
Private Sources	22,100	-	22,100
Total Revenues and Transfers	7,824,890	-	7,824,890
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,460,205	-	2,460,205
Added Needs	1,167,486	-	1,167,486
Support Services			
Pupil Services	406,289	-	406,289
Instructional Staff Support	722,669	-	722,669
General Administration	340,903	-	340,903
School Administration	803,869	-	803,869
Business & Internal Services	199,748	-	199,748
Central Services	432,269	-	432,269
Operations & Maintenance	1,268,984	-	1,268,984
Pupil Transportation Services	7,680	-	7,680
Community Services			
Community Activities	12,214	-	12,214
Welfare Activities	2,575	-	2,575
Total Expenditures	7,824,890	-	7,824,890
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	37,903	-	37,903
CURRENT FUND BALANCE	37,903	-	37,903

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 13, 2024
where a quorum of the board was present.

Signed By: 
Dated: May 13, 2024

Prevail Academy
2024-25 Initial Budget Detail

	2024-25 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	5,821,763	-	5,821,763
Revenue from State Sources	811,256	-	811,256
Revenue from Local Sources	420,992	-	420,992
Restricted-Federal 'Pass thru' Grants - Title I	183,647	-	183,647
Restricted-Federal 'Pass thru' Grants - Title II	47,954	-	47,954
Restricted-Federal 'Pass thru' Grants - Title IV	9,600	-	9,600
IDEA Flowthrough	76,407	-	76,407
ESSER III (84.425D)	424,371	424,371	-
E-Rate (32.004)	6,800	-	6,800
Revenue from Private Sources	22,100	-	22,100
Total Revenue & Other Transactions	7,824,890	424,371	7,400,519
EXPENDITURES			
Basic Instruction			
Salaries & Wages	1,743,928	281,000	1,462,928
Payroll Taxes	121,423	-	121,423
Insurance Benefits	205,706	-	205,706
Other Benefits	41,497	-	41,497
Employment Expenses	14,820	-	14,820
Contracted Services	92,203	-	92,203
Curricular Tools	113,030	-	113,030
Student Costs	22,475	-	22,475
General Supplies	18,590	-	18,590
Equipment Expense	32,780	-	32,780
Dues & Subscriptions	7,400	-	7,400
Board Funds	35,000	-	35,000
Other	11,354	11,240	114
Total - Basic Instruction	2,460,205	292,240	2,167,965
Added Needs			
Compensatory Education			
Salaries & Wages	453,071	47,838	405,233
Payroll Taxes	33,634	-	33,634
Insurance Benefits	37,557	-	37,557
Other Benefits	9,726	-	9,726
Curricular Tools	123,409	76,200	47,209
Student Costs	7,401	-	7,401
Equipment Expense	5,784	-	5,784
Other	8,575	4,962	3,613
Subtotal - Compensatory Education	679,157	128,999	550,157
Special Education			
Salaries & Wages	319,734	-	319,734
Payroll Taxes	26,538	-	26,538
Insurance Benefits	49,291	-	49,291
Other Benefits	8,648	-	8,648
Employment Expenses	26,477	-	26,477
Curricular Tools	3,912	-	3,912
Other	53,729	-	53,729
Subtotal - Special Education	488,330	-	488,330
Total - Added Needs	1,167,486	128,999	1,038,487
Pupil Services			
Health Services	21,212	-	21,212
Psychological Services	12,871	-	12,871
Speech Pathology	92,769	-	92,769
Social Work Services	237,890	-	237,890
Other (including recess aides)	41,548	-	41,548
Total - Pupil Services	406,289	-	406,289

	2024-25 Initial	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	318,635	3,011	315,624
Payroll Taxes	25,471	-	25,471
Insurance Benefits	29,107	-	29,107
Other Benefits	11,027	-	11,027
Employment Expenses	35,895	-	35,895
Contracted Services	122,430	-	122,430
Curricular Tools	6,800	-	6,800
General Supplies	910	-	910
Improvement of Instruction	164,466	-	164,466
Communication	5,100	-	5,100
Other	2,827	120	2,706
Total - Instructional Staff Support	722,669	3,132	719,537
General Administration			
Board of Education			
Board of Education Administration	59,533	-	59,533
Employment Expenses	510	-	510
Professional Services - Audit & Other	14,000	-	14,000
Professional services - Legal	8,250	-	8,250
Insurance	8,500	-	8,500
Subtotal - Board of Education	90,793	-	90,793
Executive Administration			
Executive Administration	50,919	-	50,919
Oversight Fee	199,192	-	199,192
Subtotal - Executive Administration	250,111	-	250,111
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	340,903	-	340,903
School Administration			
Office of the Principal			
Salaries & Wages	224,822	-	224,822
Payroll Taxes	18,660	-	18,660
Insurance Benefits	27,299	-	27,299
Other Benefits	5,106	-	5,106
Employment Expenses	14,121	-	14,121
Contracted Services	1,980	-	1,980
General Supplies	7,540	-	7,540
Insurance	1,100	-	1,100
Communication	4,940	-	4,940
Dues & Subscriptions	6,935	-	6,935
Subtotal - Office of the Principal	312,503	-	312,503
Other School Administration			
Admissions & Other Administrative Support	225,784	-	225,784
Salaries & Wages	25,093	-	25,093
Payroll Taxes	2,083	-	2,083
Insurance Benefits	4,841	-	4,841
Other Benefits	602	-	602
Employment Expenses	1,075	-	1,075
Marketing	231,888	-	231,888
Subtotal - Other School Administration	491,366	-	491,366
Total - School Administration	803,869	-	803,869
Business & Internal Services			
Fiscal Services	195,795	-	195,795
Internal Distribution Services	3,953	-	3,953
Total - Business & Internal Services	199,748	-	199,748

	2024-25 Initial	COVID Funding	Excluding COVID
Central Services			
Planning, Research, and Development	9,947	-	9,947
Information Services	73,951	-	73,951
Staff/Personnel Services	253,814	-	253,814
Data Processing Services	47,858	-	47,858
Other Central Services	46,698	-	46,698
Total - Central Services	432,269	-	432,269
Operations & Maintenance			
Internal Building Services	27,700	-	27,700
Safety & Security	6,560	-	6,560
Insurance	22,900	-	22,900
Equipment Expense	23,067	-	23,067
Lease of Building	780,878	-	780,878
Janitorial Services	162,000	-	162,000
Building Repairs & Maintenance	107,750	-	107,750
Utilities	82,400	-	82,400
Taxes	55,728	-	55,728
Total - Operations & Maintenance	1,268,984	-	1,268,984
Pupil Transportation Services			
Student Costs	7,680	-	7,680
Total - Pupil Transportation Services	7,680	-	7,680
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Student Costs	11,858	-	11,858
Other	356	-	356
Total - Community Activities	12,214	-	12,214
Welfare Activities			
Student Costs	2,500	-	2,500
Other	75	-	75
Total - Welfare Activities	2,575	-	2,575
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	7,824,890	424,371	7,400,519
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	37,903	-	37,903
Ending Fund Balance	37,903	-	37,903

	2024-25 Initial	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-