

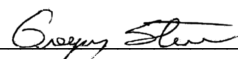
Walton Charter Academy
A Resolution of the Board of Directors
2024-25 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2024-25

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	7,468,678	-	7,468,678
Other State Sources	1,391,453	-	1,391,453
Local Sources	100,359	-	100,359
Federal Grants	1,276,532	-	1,276,532
Private Sources	42,100	-	42,100
Contribution from Management Company	-	-	-
Total Revenues and Transfers	10,279,122	-	10,279,122
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,942,639	-	2,942,639
Added Needs	2,243,654	-	2,243,654
Support Services			
Pupil Services	450,687	-	450,687
Instructional Staff Support	1,152,339	-	1,152,339
General Administration	441,156	-	441,156
School Administration	754,622	-	754,622
Business & Internal Services	253,550	-	253,550
Central Services	300,000	-	300,000
Operations & Maintenance	1,570,309	-	1,570,309
Pupil Transportation Services	4,280	-	4,280
Other Support Services	-	-	-
Community Services			
Community Activities	162,795	-	162,795
Welfare Activities	3,090	-	3,090
Total Expenditures	10,279,122	-	10,279,122
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	93,815	-	93,815
CURRENT FUND BALANCE	93,815	-	93,815

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 14, 2024
where a quorum of the board was present.

Signed By: 
Dated: June 14, 2024

Walton Charter Academy
2024-25 Initial Budget Detail

	2024-25 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	7,468,678	-	7,468,678
Revenue from State Sources	1,391,453	-	1,391,453
Revenue from Local Sources	100,359	-	100,359
Restricted-Federal 'Pass thru' Grants - Title I	522,363	-	522,363
Restricted-Federal 'Pass thru' Grants - Title II	48,402	-	48,402
IDEA Flowthrough	141,500	-	141,500
ESSER III (84.425D)	556,868	556,868	-
E-Rate (32.004)	7,400	-	7,400
Revenue from Private Sources	42,100	-	42,100
Total Revenue & Other Transactions	10,279,122	556,868	9,722,254
EXPENDITURES			
Basic Instruction			
Salaries & Wages	2,008,415	300,000	1,708,415
Payroll Taxes	141,798	-	141,798
Insurance Benefits	257,855	-	257,855
Other Benefits	48,522	-	48,522
Employment Expenses	17,670	-	17,670
Contracted Services	102,506	-	102,506
Curricular Tools	159,330	-	159,330
Student Costs	42,825	-	42,825
General Supplies	22,165	-	22,165
Equipment Expense	64,473	-	64,473
Dues & Subscriptions	7,900	-	7,900
Board Funds	50,000	-	50,000
Other	19,179	18,210	969
Total - Basic Instruction	2,942,639	318,210	2,624,429
Added Needs			
Compensatory Education			
Salaries & Wages	1,016,159	-	1,016,159
Payroll Taxes	81,322	-	81,322
Insurance Benefits	178,352	-	178,352
Other Benefits	23,515	-	23,515
Contracted Services	499,651	225,000	274,651
Curricular Tools	101,786	-	101,786
Other	19,337	13,658	5,679
Subtotal - Compensatory Education	1,920,121	238,658	1,681,464
Special Education			
Salaries & Wages	222,781	-	222,781
Payroll Taxes	18,491	-	18,491
Insurance Benefits	49,160	-	49,160
Other Benefits	6,066	-	6,066
Employment Expenses	1,477	-	1,477
Curricular Tools	1,815	-	1,815
Other	23,743	-	23,743
Subtotal - Special Education	323,533	-	323,533
Total - Added Needs	2,243,654	238,658	2,004,997

	2024-25 Initial	COVID Funding	Excluding COVID
Pupil Services			
Health Services	45,874	-	45,874
Psychological Services	25,743	-	25,743
Speech Pathology	99,528	-	99,528
Social Work Services	241,944	-	241,944
Other (including recess aides)	37,598	-	37,598
Total - Pupil Services	450,687	-	450,687
Instructional Staff Support			
Salaries & Wages	540,122	-	540,122
Payroll Taxes	42,772	-	42,772
Insurance Benefits	84,699	-	84,699
Other Benefits	17,419	-	17,419
Employment Expenses	68,875	-	68,875
Contracted Services	131,920	-	131,920
Curricular Tools	10,800	-	10,800
General Supplies	910	-	910
Improvement of Instruction	242,953	-	242,953
Communication	6,900	-	6,900
Other	4,969	-	4,969
Total - Instructional Staff Support	1,152,339	-	1,152,339
General Administration			
Board of Education			
Board of Education Administration	75,568	-	75,568
Employment Expenses	510	-	510
Professional Services - Audit & Other	16,070	-	16,070
Professional services - Legal	8,250	-	8,250
Insurance	10,000	-	10,000
Other	62	-	62
Subtotal - Board of Education	110,460	-	110,460
Executive Administration			
Executive Administration	64,634	-	64,634
Oversight Fee	266,063	-	266,063
Subtotal - Executive Administration	330,697	-	330,697
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	441,156	-	441,156
School Administration			
Office of the Principal			
Salaries & Wages	253,601	-	253,601
Payroll Taxes	21,049	-	21,049
Insurance Benefits	51,750	-	51,750
Other Benefits	5,797	-	5,797
Employment Expenses	15,486	-	15,486
Contracted Services	1,980	-	1,980
General Supplies	8,990	-	8,990
Insurance	1,300	-	1,300
Communication	5,890	-	5,890
Dues & Subscriptions	7,535	-	7,535
Subtotal - Office of the Principal	373,378	-	373,378

	2024-25 Initial	COVID Funding	Excluding COVID
Other School Administration			
Admissions & Other Administrative Support	264,766	-	264,766
Salaries & Wages	12,091	-	12,091
Payroll Taxes	1,004	-	1,004
Insurance Benefits	44	-	44
Other Benefits	290	-	290
Marketing	103,050	-	103,050
Subtotal - Other School Administration	381,244	-	381,244
Total - School Administration	754,622	-	754,622
Business & Internal Services			
Fiscal Services	248,532	-	248,532
Internal Distribution Services	5,017	-	5,017
Total - Business & Internal Services	253,550	-	253,550
Central Services			
Planning, Research, and Development	6,424	-	6,424
Information Services	31,520	-	31,520
Staff/Personnel Services	198,876	-	198,876
Data Processing Services	33,023	-	33,023
Other Central Services	30,158	-	30,158
Total - Central Services	300,000	-	300,000
Operations & Maintenance			
Internal Building Services	35,161	-	35,161
Safety & Security	6,360	-	6,360
Insurance	24,300	-	24,300
Equipment Expense	27,214	-	27,214
Lease of Building	999,840	-	999,840
Janitorial Services	168,000	-	168,000
Building Repairs & Maintenance	134,150	-	134,150
Communication	10,300	-	10,300
Utilities	92,000	-	92,000
Taxes	72,984	-	72,984
Total - Operations & Maintenance	1,570,309	-	1,570,309
Pupil Transportation Services			
Student Costs	4,280	-	4,280
Total - Pupil Transportation Services	4,280	-	4,280
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Salaries & Wages	105,533	-	105,533
Payroll Taxes	8,759	-	8,759
Insurance Benefits	27,637	-	27,637
Other Benefits	2,533	-	2,533
Student Costs	16,839	-	16,839
Other	1,495	-	1,495
Total - Community Activities	162,795	-	162,795
Welfare Activities			
Student Costs	3,000	-	3,000
Other	90	-	90
Total - Welfare Activities	3,090	-	3,090

	2024-25 Initial	COVID Funding	Excluding COVID
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	10,279,122	556,868	9,722,254
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	93,815	-	93,815
Ending Fund Balance	<u>93,815</u>	<u>-</u>	<u>93,815</u>

School Service Fund

REVENUE

Total Food Service Revenue	<u>-</u>	<u>-</u>	<u>-</u>
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-

EXPENDITURES

Operations & Maintenance

Total Operations & Maintenance	<u>-</u>	<u>-</u>	<u>-</u>
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Food Services

Total Food Service Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
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Total Expenditures & Other Transactions	-	-	-
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**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses**

Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>