

Sky Ranch Academy
Balance Sheet
As of June 30, 2024
(UNAUDITED)

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
ASSETS				
Cash	393,703	-	-	393,703
Accounts Receivable	122,628	-	49,257	171,885
Total Assets	516,331	-	49,257	565,588
LIABILITIES & FUND BALANCE				
LIABILITIES				
Deferred Revenue	129,264	-	365	129,629
Due to Management Co	124,815	-	48,892	173,707
Acct Payables	527	-	-	527
Total Liabilities	254,606	-	49,257	303,863
FUND BALANCE				
Beginning Fund Balance	-	-	-	-
Current Yr Activity	261,725	-	-	261,725
Ending Fund Balance	261,725	-	-	261,725
TOTAL LIABILITIES & FUND BALANCE	516,331	-	49,257	565,588

Sky Ranch Academy

Combined Statement of Revenues, Expenditures and Changes in Fund Balance
For the 12 months ending June 30, 2024
(UNAUDTED)

	General			School Svc			Total (Memorandum Only)			
	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	% of Budget Remaining
REVENUE										
State Aid	4,155,481	4,077,400	(78,081)	-	-	-	4,155,481	4,077,400	(78,081)	-1.91%
Other State Sources	98,525	142,077	43,552	-	-	-	98,525	142,077	43,552	30.65%
Local Sources	-	-	-	-	-	-	-	-	-	0.00%
Federal Grants	42,579	8,280	(34,299)	233,502	131,341	(102,161)	276,081	139,621	(136,460)	-97.74%
Private Sources	1,407	-	(1,407)	180	95,629	95,449	1,587	95,629	94,042	98.34%
Contribution from Management Company	2,628,222	2,647,169	18,947	-	-	-	2,628,222	2,647,169	18,947	0.72%
Total Revenues and Transfers	6,926,215	6,874,926	(51,289)	233,682	226,970	(6,712)	7,159,898	7,101,896	(58,002)	-0.82%
EXPENDITURES - CONTRACTED SERVICE FEE:										
Instruction										
Basic Instruction	2,060,794	2,177,465	116,671	-	-	-	2,060,794	2,177,465	116,671	5.36%
Added Needs	477,278	638,758	161,480	-	-	-	477,278	638,758	161,480	25.28%
Support Services										
Pupil Services	347,619	252,829	(94,790)	-	-	-	347,619	252,829	(94,790)	-37.49%
Instructional Staff Support	445,770	503,613	57,843	-	-	-	445,770	503,613	57,843	11.49%
General Administration	257,603	174,557	(83,046)	-	-	-	257,603	174,557	(83,046)	-47.58%
School Administration	1,077,017	1,059,954	(17,063)	-	-	-	1,077,017	1,059,954	(17,063)	-1.61%
Business & Internal Services	86,691	74,618	(12,073)	-	-	-	86,691	74,618	(12,073)	-16.18%
Central Services	283,906	304,441	20,535	-	-	-	283,906	304,441	20,535	6.75%
Operations & Maintenance	1,624,216	1,658,104	33,887	-	-	-	1,624,216	1,658,104	33,887	2.04%
Pupil Transportation Services	-	1,725	1,725	-	-	-	-	1,725	1,725	100.00%
Other Support Services	-	-	-	236,632	255,833	19,201	236,632	255,833	19,201	7.51%
Community Services										
Community Activities	-	-	-	-	-	-	-	-	-	0.00%
Welfare Activities	648	-	(648)	-	-	-	648	-	(648)	0.00%
Total Expenditures	6,661,541	6,846,063	184,522	236,632	255,833	19,201	6,898,173	7,101,896	203,723	2.87%
EXCESS OF REVENUES OVER EXPENDITURES	264,674	28,863	(235,811)	(2,949)	(28,863)	(25,914)	261,725	-	(261,725)	
Transfer Between Funds	(2,949)	(28,863)	(25,914)	2,949	28,863	25,914	-	-	-	
FUND BALANCE, BEGINNING OF YEAR	-	-	-	-	-	-	-	-	-	
CURRENT FUND BALANCE (UNRESTRICTED)	261,725	-	(261,725)	-	-	-	261,725	-	(261,725)	

Sky Ranch Academy
For the 12 months ending June 30, 2024
(UNAUDITED)

	YTD Actual	YTD Budget	Annual Budget	COVID Actual	COVID Annual Budget	Excluding COVID Actual	Excluding COVID Annual Budget
General Fund							
REVENUE							
State Aid	4,155,481	4,077,400	4,077,400	-	-	4,155,481	4,077,400
Revenue from State Sources	98,525	142,077	142,077	-	-	98,525	142,077
E-Rate (32.004)	42,579	8,280	8,280	-	-	42,579	8,280
Revenue from Private Sources	1,407	-	-	-	-	1,407	-
Contribution from Management Company	2,628,222	2,647,169	2,647,169	-	-	2,628,222	2,647,169
Total Revenue & Other Transactions	6,926,215	6,874,926	6,874,926	-	-	6,926,215	6,874,926
EXPENDITURES							
Basic Instruction							
Salaries & wages	1,325,919	1,419,395	1,419,395	-	-	1,325,919	1,419,395
Payroll taxes	102,614	115,274	115,274	-	-	102,614	115,274
Insurance benefits	106,371	129,012	129,012	-	-	106,371	129,012
Other benefits	20,863	38,746	38,746	-	-	20,863	38,746
Employment expenses	15,351	12,650	12,650	-	-	15,351	12,650
Contracted services	73,125	73,125	73,125	-	-	73,125	73,125
Curricular tools	195,732	129,245	129,245	-	-	195,732	129,245
Student costs	5,632	1,150	1,150	-	-	5,632	1,150
General supplies	8,215	22,310	22,310	-	-	8,215	22,310
Marketing	26	-	-	-	-	26	-
Equipment expense	197,234	189,849	189,849	-	-	197,234	189,849
Dues & subscriptions	9,713	6,710	6,710	-	-	9,713	6,710
Board funds	-	40,000	40,000	-	-	-	40,000
Total - Basic Instruction	2,060,794	2,177,465	2,177,465	-	-	2,060,794	2,177,465
Added Needs							
Compensatory Education							
Salaries & wages	112,905	226,116	226,116	-	-	112,905	226,116
Payroll taxes	9,791	18,768	18,768	-	-	9,791	18,768
Insurance benefits	4,134	75,500	75,500	-	-	4,134	75,500
Other benefits	1,976	5,427	5,427	-	-	1,976	5,427
Employment expenses	229	-	-	-	-	229	-
Curricular tools	109	-	-	-	-	109	-
Subtotal - Compensatory Education	129,144	325,811	325,811	-	-	129,144	325,811
Special Education							
Salaries & wages	208,855	226,861	226,861	-	-	208,855	226,861
Payroll taxes	15,554	18,829	18,829	-	-	15,554	18,829
Insurance benefits	12,092	30,814	30,814	-	-	12,092	30,814
Other benefits	3,361	6,151	6,151	-	-	3,361	6,151
Employment expenses	910	1,477	1,477	-	-	910	1,477
Contracted services	84,660	-	-	-	-	84,660	-
Curricular tools	20,843	28,815	28,815	-	-	20,843	28,815
General supplies	95	-	-	-	-	95	-
Equipment expense	1,765	-	-	-	-	1,765	-
Subtotal - Special Education	348,134	312,947	312,947	-	-	348,134	312,947
Total - Added Needs	477,278	638,758	638,758	-	-	477,278	638,758

	YTD Actual	YTD Budget	Annual Budget	COVID Actual	COVID Annual Budget	Excluding COVID Actual	Excluding COVID Annual Budget
Pupil Services							
Health services	87,630	21,485	21,485	-	-	87,630	21,485
Psychological services	149,841	124,323	124,323	-	-	149,841	124,323
Speech pathology	91,967	64,455	64,455	-	-	91,967	64,455
Social work services	13,571	21,200	21,200	-	-	13,571	21,200
Other (including recess aides)	4,610	21,366	21,366	-	-	4,610	21,366
Total - Pupil Services	347,619	252,829	252,829	-	-	347,619	252,829
Instructional Staff Support							
Salaries & wages	197,689	226,162	226,162	-	-	197,689	226,162
Payroll taxes	16,386	18,652	18,652	-	-	16,386	18,652
Insurance benefits	10,907	10,689	10,689	-	-	10,907	10,689
Other benefits	11,418	8,103	8,103	-	-	11,418	8,103
Employment expenses	10,322	29,758	29,758	-	-	10,322	29,758
Contracted services	103,381	102,393	102,393	-	-	103,381	102,393
Curricular tools	4,941	14,800	14,800	-	-	4,941	14,800
General supplies	288	910	910	-	-	288	910
Improvement of instruction	81,055	81,106	81,106	-	-	81,055	81,106
Communication	9,382	11,040	11,040	-	-	9,382	11,040
Total - Instructional Staff Support	445,770	503,613	503,613	-	-	445,770	503,613
General Administration							
Board of Education							
Board of education administration	32,376	33,379	33,379	-	-	32,376	33,379
Employment expenses	760	510	510	-	-	760	510
Professional services - audit & other	2,500	7,800	7,800	-	-	2,500	7,800
Professional services - legal	1,176	2,500	2,500	-	-	1,176	2,500
General supplies	225	-	-	-	-	225	-
Insurance	3,601	9,600	9,600	-	-	3,601	9,600
Subtotal - Board of Education	40,639	53,789	53,789	-	-	40,639	53,789
Executive Administration							
Executive administration	23,545	32,023	32,023	-	-	23,545	32,023
Oversight fee	193,419	88,745	88,745	-	-	193,419	88,745
Subtotal - Executive Administration	216,964	120,768	120,768	-	-	216,964	120,768
Grant Procurement							
Subtotal - Grant Procurement	-	-	-	-	-	-	-
Total - General Administration	257,603	174,557	174,557	-	-	257,603	174,557

	YTD Actual	YTD Budget	Annual Budget	COVID Actual	COVID Annual Budget	Excluding COVID Actual	Excluding COVID Annual Budget
School Administration							
Office of the Principal							
Salaries & wages	251,432	232,390	232,390	-	-	251,432	232,390
Payroll taxes	18,881	17,154	17,154	-	-	18,881	17,154
Insurance benefits	20,837	14,849	14,849	-	-	20,837	14,849
Other benefits	4,838	5,520	5,520	-	-	4,838	5,520
Employment expenses	10,827	20,467	20,467	-	-	10,827	20,467
Contracted services	35	470	470	-	-	35	470
General supplies	9,394	6,440	6,440	-	-	9,394	6,440
Insurance	711	1,600	1,600	-	-	711	1,600
Marketing	7,785	-	-	-	-	7,785	-
Equipment expense	303	-	-	-	-	303	-
Communication	6,748	4,255	4,255	-	-	6,748	4,255
Dues & subscriptions	2,501	5,798	5,798	-	-	2,501	5,798
Subtotal - Office of the Principal	334,293	308,942	308,942	-	-	334,293	308,942
Other School Administration							
Admissions & other administrative support	134,332	135,335	135,335	-	-	134,332	135,335
Salaries & wages	49,817	49,470	49,470	-	-	49,817	49,470
Payroll taxes	3,768	4,106	4,106	-	-	3,768	4,106
Insurance benefits	17,410	16,386	16,386	-	-	17,410	16,386
Other benefits	246	1,187	1,187	-	-	246	1,187
Employment expenses	2,956	2,150	2,150	-	-	2,956	2,150
General supplies	934	-	-	-	-	934	-
Marketing	533,206	542,377	542,377	-	-	533,206	542,377
Dues & subscriptions	54	-	-	-	-	54	-
Subtotal - Other School Administration	742,724	751,011	751,011	-	-	742,724	751,011
Total - School Administration	1,077,017	1,059,954	1,059,954	-	-	1,077,017	1,059,954
Business & Internal Services							
Fiscal services	84,761	72,948	72,948	-	-	84,761	72,948
Internal distribution services	1,929	1,669	1,669	-	-	1,929	1,669
Total - Business & Internal Services	86,691	74,618	74,618	-	-	86,691	74,618
Central Services							
Planning, research, development	66,956	77,207	77,207	-	-	66,956	77,207
Information services	63,572	60,925	60,925	-	-	63,572	60,925
Staff/Personnel services	108,386	111,847	111,847	-	-	108,386	111,847
Data processing services	25,497	29,436	29,436	-	-	25,497	29,436
Other central services	19,495	25,026	25,026	-	-	19,495	25,026
Total - Central Services	283,906	304,441	304,441	-	-	283,906	304,441
Operations & Maintenance							
Internal building services	161,890	95,094	95,094	-	-	161,890	95,094
Employment expenses	20	-	-	-	-	20	-
Safety & security	7,067	7,505	7,505	-	-	7,067	7,505
Insurance	43,144	10,800	10,800	-	-	43,144	10,800
Equipment expense	39,429	39,844	39,844	-	-	39,429	39,844
Lease of building	1,145,060	1,148,060	1,148,060	-	-	1,145,060	1,148,060
Janitorial services	114,167	150,000	150,000	-	-	114,167	150,000
Building repairs & maintenance	46,652	89,400	89,400	-	-	46,652	89,400
Communication	-	2,500	2,500	-	-	-	2,500
Utilities	66,731	114,900	114,900	-	-	66,731	114,900
Depreciation & amortization	57	-	-	-	-	57	-
Total - Operations & Maintenance	1,624,216	1,658,104	1,658,104	-	-	1,624,216	1,658,104

	YTD Actual	YTD Budget	Annual Budget	COVID Actual	COVID Annual Budget	Excluding COVID Actual	Excluding COVID Annual Budget
Pupil Transportation Services							
Student costs	-	1,725	1,725	-	-	-	1,725
Total - Pupil Transportation Services	-	1,725	1,725	-	-	-	1,725
Other Support Services							
Pupil Activities							
Total - Pupil Activities	-	-	-	-	-	-	-
Community Services							
Community Activities							
Total - Community Activities	-	-	-	-	-	-	-
Welfare Activities							
Student costs	648	-	-	-	-	648	-
Total - Welfare Activities	648	-	-	-	-	648	-
Outgoing Transfer to School Service Fund	2,949	28,863	28,863	-	-	2,949	28,863
Total Expenditures & Other Transactions	6,664,490	6,874,926	6,874,926	-	-	6,664,490	6,874,926
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	261,725	-	-	-	-	261,725	-
Beginning Fund Balance (7/1)	-	-	-	-	-	-	-
Ending Fund Balance	261,725	-	-	-	-	261,725	-

	YTD Actual	YTD Budget	Annual Budget	COVID Actual	COVID Annual Budget	Excluding COVID Actual	Excluding COVID Annual Budget
School Service Fund							
REVENUE							
Food sales to pupils	180	95,629	95,629	-	-	180	95,629
Department of Agriculture - Lunch	184,589	103,306	103,306	-	-	184,589	103,306
Department of Agriculture - Breakfast	48,913	28,035	28,035	-	-	48,913	28,035
Other	-	-	-	-	-	-	-
Total Food Service Revenue	233,682	226,970	226,970	-	-	233,682	226,970
Transfer In from General Fund	2,949	28,863	28,863	-	-	2,949	28,863
Total Revenue and Incoming Transfers	236,632	255,833	255,833	-	-	236,632	255,833
EXPENDITURES							
Operations & Maintenance							
Supplies, materials including commodities expense	7,900	7,900	7,900	-	-	7,900	7,900
Total Operations & Maintenance	7,900	7,900	7,900	-	-	7,900	7,900
Food Services							
Supplies, materials including commodities expense	221,448	233,438	233,438	-	-	221,448	233,438
Salaries & wages	-	4,495	4,495	-	-	-	4,495
Equipment purchases & repairs	7,284	10,000	10,000	-	-	7,284	10,000
Total Food Service Expenditures	228,732	247,933	247,933	-	-	228,732	247,933
Total Expenditures & Other Transactions	236,632	255,833	255,833	-	-	236,632	255,833
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-	-	-	-	-
Beginning Fund Balance (7/1)	-	-	-	-	-	-	-
Ending Food Service Fund Balance	-	-	-	-	-	-	-