

Holly Park Academy
A Resolution of the Board of Directors
2024-25 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2024-25

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	4,799,816	-	4,799,816
Other State Sources	940,686	-	940,686
Local Sources	203,930	-	203,930
Federal Grants	837,901	-	837,901
Private Sources	23,400	-	23,400
Contribution from Management Company	549,095	-	549,095
Total Revenues and Transfers	7,354,828	-	7,354,828
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,156,167	-	2,156,167
Added Needs	1,298,887	-	1,298,887
Support Services			
Pupil Services	346,841	-	346,841
Instructional Staff Support	800,176	-	800,176
General Administration	263,418	-	263,418
School Administration	745,079	-	745,079
Business & Internal Services	110,889	-	110,889
Central Services	208,034	-	208,034
Operations & Maintenance	1,266,642	-	1,266,642
Pupil Transportation Services	10,366	-	10,366
Community Services			
Community Activities	146,783	-	146,783
Welfare Activities	1,545	-	1,545
Total Expenditures	7,354,828	-	7,354,828
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	62,961	-	62,961
CURRENT FUND BALANCE	62,961	-	62,961

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 13, 2024
where a quorum of the board was present.

Signed By: 
Dated: May 13, 2024

Holly Park Academy
2024-25 Initial Budget Detail

	2024-25 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	4,799,816	-	4,799,816
Revenue from State Sources	940,686	-	940,686
Revenue from Local Sources	203,930	-	203,930
Restricted-Federal 'Pass thru' Grants - Title I	361,685	-	361,685
Restricted-Federal 'Pass thru' Grants - Title II	14,296	-	14,296
Restricted-Federal 'Pass thru' Grants - Title IV	21,998	-	21,998
ESSER III (84.425D)	436,023	436,023	-
E-Rate (32.004)	3,900	-	3,900
Revenue from Private Sources	23,400	-	23,400
Contribution from Management Company	549,095	-	549,095
Total Revenue & Other Transactions	7,354,828	436,023	6,918,805
EXPENDITURES			
Basic Instruction			
Salaries & Wages	1,477,478	252,000	1,225,478
Payroll Taxes	101,715	-	101,715
Insurance Benefits	229,783	-	229,783
Other Benefits	34,588	-	34,588
Employment Expenses	12,540	-	12,540
Contracted Services	84,984	-	84,984
Curricular Tools	92,110	-	92,110
Student Costs	28,775	-	28,775
General Supplies	15,730	-	15,730
Equipment Expense	34,752	-	34,752
Dues & Subscriptions	7,100	-	7,100
Board Funds	35,000	-	35,000
Other	1,612	1,462	150
Total - Basic Instruction	2,156,167	253,462	1,902,706
Added Needs			
Compensatory Education			
Salaries & Wages	428,908	26,649	402,259
Payroll Taxes	33,387	-	33,387
Insurance Benefits	77,740	-	77,740
Other Benefits	9,654	-	9,654
Curricular Tools	200,707	150,000	50,707
Other	4,822	1,025	3,798
Subtotal - Compensatory Education	755,219	177,673	577,546
Special Education			
Salaries & Wages	332,488	-	332,488
Payroll Taxes	27,597	-	27,597
Insurance Benefits	75,061	-	75,061
Other Benefits	8,917	-	8,917
Employment Expenses	1,477	-	1,477
Curricular Tools	3,215	-	3,215
Student Costs	24,000	-	24,000
Other	70,913	-	70,913
Subtotal - Special Education	543,668	-	543,668
Total - Added Needs	1,298,887	177,673	1,121,214
Pupil Services			
Social Work Services	311,056	-	311,056
Other (including recess aides)	35,786	-	35,786
Total - Pupil Services	346,841	-	346,841

	2024-25 Initial	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	448,639	4,860	443,779
Payroll Taxes	34,933	-	34,933
Insurance Benefits	42,072	-	42,072
Other Benefits	14,836	-	14,836
Employment Expenses	46,815	-	46,815
Contracted Services	114,131	-	114,131
Curricular Tools	7,700	-	7,700
General Supplies	910	-	910
Improvement of Instruction	79,341	-	79,341
Communication	4,800	-	4,800
Other	6,000	28	5,972
Total - Instructional Staff Support	800,176	4,888	795,288
General Administration			
Board of Education			
Board of Education Administration	33,049	-	33,049
Employment Expenses	510	-	510
Professional Services - Audit & Other	15,509	-	15,509
Professional services - Legal	8,250	-	8,250
Insurance	7,500	-	7,500
Other	57	-	57
Subtotal - Board of Education	64,876	-	64,876
Executive Administration			
Executive Administration	28,267	-	28,267
Oversight Fee	170,275	-	170,275
Subtotal - Executive Administration	198,542	-	198,542
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	263,418	-	263,418
School Administration			
Office of the Principal			
Salaries & Wages	250,211	-	250,211
Payroll Taxes	20,768	-	20,768
Insurance Benefits	38,569	-	38,569
Other Benefits	5,716	-	5,716
Employment Expenses	14,251	-	14,251
Contracted Services	1,980	-	1,980
General Supplies	6,380	-	6,380
Insurance	900	-	900
Communication	4,180	-	4,180
Dues & Subscriptions	6,435	-	6,435
Subtotal - Office of the Principal	349,390	-	349,390
Other School Administration			
Admissions & Other Administrative Support	120,936	-	120,936
Salaries & Wages	25,730	-	25,730
Payroll Taxes	2,136	-	2,136
Insurance Benefits	2,615	-	2,615
Other Benefits	618	-	618
Employment Expenses	1,075	-	1,075
Marketing	242,581	-	242,581
Subtotal - Other School Administration	395,690	-	395,690
Total - School Administration	745,079	-	745,079
Business & Internal Services			
Fiscal Services	108,695	-	108,695
Internal Distribution Services	2,194	-	2,194
Total - Business & Internal Services	110,889	-	110,889

	2024-25 Initial	COVID Funding	Excluding COVID
Central Services			
Planning, Research, and Development	5,522	-	5,522
Information Services	34,611	-	34,611
Staff/Personnel Services	116,863	-	116,863
Data Processing Services	25,114	-	25,114
Other Central Services	25,924	-	25,924
Total - Central Services	208,034	-	208,034
Operations & Maintenance			
Internal Building Services	15,378	-	15,378
Safety & Security	6,660	-	6,660
Insurance	23,400	-	23,400
Equipment Expense	22,786	-	22,786
Lease of Building	718,000	-	718,000
Janitorial Services	159,000	-	159,000
Building Repairs & Maintenance	108,850	-	108,850
Utilities	94,200	-	94,200
Taxes	118,368	-	118,368
Total - Operations & Maintenance	1,266,642	-	1,266,642
Pupil Transportation Services			
Student Costs	9,935	-	9,935
Other	431	-	431
Total - Pupil Transportation Services	10,366	-	10,366
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Salaries & Wages	54,772	-	54,772
Payroll Taxes	4,546	-	4,546
Insurance Benefits	197	-	197
Other Benefits	1,315	-	1,315
Contracted Services	70,000	-	70,000
Student Costs	15,488	-	15,488
Other	465	-	465
Total - Community Activities	146,783	-	146,783
Welfare Activities			
Student Costs	1,500	-	1,500
Other	45	-	45
Total - Welfare Activities	1,545	-	1,545
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	7,354,828	436,023	6,918,805
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	62,961	-	62,961
Ending Fund Balance	62,961	-	62,961

	2024-25 Initial	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-