

South Arbor Charter Academy

A Resolution of the Board of Directors
2024-25 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2024-25

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	7,882,499	-	7,882,499
Other State Sources	546,850	-	546,850
Local Sources	268,988	-	268,988
Federal Grants	324,442	-	324,442
Private Sources	40,900	-	40,900
Total Revenues and Transfers	9,063,680	-	9,063,680
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,046,736	-	3,046,736
Added Needs	973,651	-	973,651
Support Services			
Pupil Services	262,345	-	262,345
Instructional Staff Support	953,126	-	953,126
General Administration	426,293	-	426,293
School Administration	675,492	-	675,492
Business & Internal Services	292,716	-	292,716
Central Services	716,511	-	716,511
Operations & Maintenance	1,629,666	-	1,629,666
Pupil Transportation Services	5,420	-	5,420
Community Services			
Community Activities	9,225	-	9,225
Welfare Activities	1,545	-	1,545
Total Expenditures	8,992,728	-	8,992,728
EXCESS OF REVENUES OVER EXPENDITURES	70,952	-	70,952
Transfer Between Funds	(70,952)	-	(70,952)
FUND BALANCE, BEGINNING OF YEAR	54,711	-	54,711
CURRENT FUND BALANCE	54,711	-	54,711

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 8, 2024
where a quorum of the board was present.

Signed By: Stacy Peterson
Dated: May 8, 2024

South Arbor Charter Academy
2024-25 Initial Budget Detail

	2024-25 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	7,882,499	-	7,882,499
Revenue from State Sources	546,850	-	546,850
Revenue from Local Sources	268,988	-	268,988
Restricted-Federal 'Pass thru' Grants - Title I	179,199	-	179,199
Restricted-Federal 'Pass thru' Grants - Title II	25,434	-	25,434
Restricted-Federal 'Pass thru' Grants - Title IV	6,546	-	6,546
IDEA Flowthrough	103,163	-	103,163
E-Rate (32.004)	10,100	-	10,100
Revenue from Private Sources	40,900	-	40,900
Total Revenue & Other Transactions	9,063,680	-	9,063,680
EXPENDITURES			
Basic Instruction			
Salaries & Wages	2,012,559	-	2,012,559
Payroll Taxes	167,042	-	167,042
Insurance Benefits	279,718	-	279,718
Other Benefits	56,595	-	56,595
Employment Expenses	19,380	-	19,380
Contracted Services	105,066	-	105,066
Curricular Tools	143,370	-	143,370
Student Costs	43,275	-	43,275
General Supplies	24,310	-	24,310
Equipment Expense	152,421	-	152,421
Dues & Subscriptions	8,000	-	8,000
Board Funds	35,000	-	35,000
Total - Basic Instruction	3,046,736	-	3,046,736
Added Needs			
Compensatory Education			
Salaries & Wages	309,931	-	309,931
Payroll Taxes	25,388	-	25,388
Insurance Benefits	59,192	-	59,192
Other Benefits	7,341	-	7,341
Curricular Tools	42,883	-	42,883
Other	2,775	-	2,775
Subtotal - Compensatory Education	447,511	-	447,511
Special Education			
Salaries & Wages	284,615	-	284,615
Payroll Taxes	23,623	-	23,623
Insurance Benefits	35,550	-	35,550
Other Benefits	7,550	-	7,550
Employment Expenses	1,477	-	1,477
Contracted Services	114,240	-	114,240
Curricular Tools	3,915	-	3,915
Other	55,171	-	55,171
Subtotal - Special Education	526,141	-	526,141
Total - Added Needs	973,651	-	973,651
Pupil Services			
Health Services	29,166	-	29,166
Psychological Services	25,743	-	25,743
Speech Pathology	54,380	-	54,380
Social Work Services	142,430	-	142,430
Other (including recess aides)	10,626	-	10,626
Total - Pupil Services	262,345	-	262,345

	2024-25 Initial	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	372,987	-	372,987
Payroll Taxes	30,318	-	30,318
Insurance Benefits	50,544	-	50,544
Other Benefits	14,298	-	14,298
Employment Expenses	40,740	-	40,740
Contracted Services	131,152	-	131,152
Curricular Tools	1,500	-	1,500
General Supplies	910	-	910
Improvement of Instruction	296,271	-	296,271
Communication	10,200	-	10,200
Other	4,207	-	4,207
Total - Instructional Staff Support	953,126	-	953,126
General Administration			
Board of Education			
Board of Education Administration	87,241	-	87,241
Employment Expenses	510	-	510
Professional Services - Audit & Other	7,500	-	7,500
Professional services - Legal	8,250	-	8,250
Insurance	11,700	-	11,700
Subtotal - Board of Education	115,201	-	115,201
Executive Administration			
Executive Administration	74,618	-	74,618
Oversight Fee	236,475	-	236,475
Subtotal - Executive Administration	311,093	-	311,093
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	426,293	-	426,293
School Administration			
Office of the Principal			
Salaries & Wages	218,061	-	218,061
Payroll Taxes	18,099	-	18,099
Insurance Benefits	22,350	-	22,350
Other Benefits	5,184	-	5,184
Employment Expenses	14,316	-	14,316
Contracted Services	1,980	-	1,980
General Supplies	9,860	-	9,860
Insurance	1,300	-	1,300
Communication	6,460	-	6,460
Dues & Subscriptions	7,735	-	7,735
Subtotal - Office of the Principal	305,345	-	305,345
Other School Administration			
Admissions & Other Administrative Support	307,119	-	307,119
Salaries & Wages	13,054	-	13,054
Payroll Taxes	1,083	-	1,083
Insurance Benefits	47	-	47
Other Benefits	313	-	313
Marketing	48,530	-	48,530
Subtotal - Other School Administration	370,147	-	370,147
Total - School Administration	675,492	-	675,492
Business & Internal Services			
Fiscal Services	286,924	-	286,924
Internal Distribution Services	5,792	-	5,792
Total - Business & Internal Services	292,716	-	292,716
Central Services			
Planning, Research, and Development	14,576	-	14,576
Information Services	73,648	-	73,648
Staff/Personnel Services	483,002	-	483,002
Data Processing Services	76,852	-	76,852
Other Central Services	68,433	-	68,433
Total - Central Services	716,511	-	716,511

	2024-25 Initial	COVID Funding	Excluding COVID
Operations & Maintenance			
Internal Building Services	40,593	-	40,593
Safety & Security	6,460	-	6,460
Insurance	22,500	-	22,500
Equipment Expense	37,236	-	37,236
Lease of Building	1,061,440	-	1,061,440
Janitorial Services	182,000	-	182,000
Building Repairs & Maintenance	122,550	-	122,550
Utilities	74,400	-	74,400
Taxes	82,488	-	82,488
Total - Operations & Maintenance	1,629,666	-	1,629,666
Pupil Transportation Services			
Student Costs	5,420	-	5,420
Total - Pupil Transportation Services	5,420	-	5,420
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Student Costs	9,117	-	9,117
Other	109	-	109
Total - Community Activities	9,225	-	9,225
Welfare Activities			
Student Costs	1,500	-	1,500
Other	45	-	45
Total - Welfare Activities	1,545	-	1,545
Outgoing Transfer to School Service Fund	70,952	-	70,952
Total Expenditures & Other Transactions	9,063,680	-	9,063,680
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	54,711	-	54,711
Ending Fund Balance	54,711	-	54,711

	2024-25 Initial	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-