

Knapp Charter Academy
A Resolution of the Board of Directors
2023-24 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2023-24

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	4,764,012	-	4,764,012
Other State Sources	571,194	-	571,194
Local Sources	360,742	-	360,742
Federal Grants	1,518,337	-	1,518,337
Private Sources	2,942	-	2,942
Contribution from Management Company	171,031	-	171,031
Total Revenues and Transfers	7,388,257	-	7,388,257
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,688,118	-	2,688,118
Added Needs	983,804	-	983,804
Support Services			
Pupil Services	546,421	-	546,421
Instructional Staff Support	745,972	-	745,972
General Administration	249,840	-	249,840
School Administration	636,392	-	636,392
Business & Internal Services	77,554	-	77,554
Central Services	259,946	-	259,946
Operations & Maintenance	1,160,775	-	1,160,776
Pupil Transportation Services	15,740	-	15,740
Other Support Services	29,490	-	29,490
Community Services			
Community Activities	22,826	-	22,826
Total Expenditures	7,416,879	-	7,416,879
EXCESS OF REVENUES OVER EXPENDITURES	(28,622)	-	(28,622)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	234,331	-	234,331
CURRENT FUND BALANCE	205,709	-	205,709

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 10, 2024
where a quorum of the board was present.

Signed By: Man Chao Virgins
Dated: June 10, 2024

Knapp Charter Academy
2023-24 Final Amended Budget Detail

	2023-24 Final Amended	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	4,764,012	-	4,764,012
Revenue from State Sources	571,194	-	571,194
Revenue from Local Sources	360,742	-	360,742
Restricted-Federal 'Pass thru' Grants - Title I	306,262	-	306,262
Restricted-Federal 'Pass thru' Grants - Title II	18,434	-	18,434
Restricted-Federal 'Pass thru' Grants - Title IV	24,062	-	24,062
IDEA Flowthrough	131,000	-	131,000
GEER (84.425C)	100	100	-
ESSER II (84.425D)	161,107	161,107	-
ESSER III (84.425D)	841,902	841,902	-
ESSER ARP IDEA FT - PRC 173	17,331	17,331	-
E-Rate (32.004)	18,139	-	18,139
Revenue from Private Sources	2,942	-	2,942
Contribution from Management Company	171,031	-	171,031
Total Revenue & Other Transactions	7,388,257	1,020,441	6,367,816
EXPENDITURES			
Basic Instruction			
Salaries & Wages	1,726,222	427,670	1,298,552
Payroll Taxes	131,936	33,022	98,913
Insurance Benefits	211,001	(1,722)	212,723
Other Benefits	37,521	9,218	28,304
Employment Expenses	32,023	-	32,023
Contracted Services	92,996	13,900	79,096
Curricular Tools	203,100	7,655	195,445
Student Costs	18,076	-	18,076
General Supplies	33,731	-	33,731
Marketing	2,036	-	2,036
Equipment Expense	134,615	91,620	42,994
Communication	169	-	169
Dues & Subscriptions	12,847	2,284	10,563
Other	51,845	51,917	(72)
Total - Basic Instruction	2,688,118	635,565	2,052,554
Added Needs			
Compensatory Education			
Salaries & Wages	348,920	85,179	263,741
Payroll Taxes	31,287	10,399	20,888
Insurance Benefits	49,691	(6,183)	55,875
Other Benefits	11,067	2,829	8,237
Employment Expenses	731	-	731
Contracted Services	34,451	20,945	13,506
Curricular Tools	142,367	35,333	107,033
Student Costs	13,620	11,005	2,615
General Supplies	15,002	1,947	13,055
Equipment Expense	14,872	-	14,872
Other	12,017	9,123	2,894
Subtotal - Compensatory Education	674,025	170,579	503,446
Special Education			
Salaries & Wages	220,912	3,449	217,463
Payroll Taxes	17,631	337	17,295
Insurance Benefits	41,084	478	40,606
Other Benefits	6,710	67	6,643
Curricular Tools	3,959	-	3,959
Dues & Subscriptions	65	-	65
Other	19,419	-	19,419
Subtotal - Special Education	309,779	4,331	305,448
Total - Added Needs	983,804	174,910	808,895

	2023-24 Final Amended	COVID Funding	Excluding COVID
Pupil Services			
Guidance Services	1,996	-	1,996
Health Services	51,006	(2,253)	53,259
Psychological Services	33,550	-	33,550
Speech Pathology	128,990	13,000	115,990
Social Work Services	324,866	88,104	236,762
Other (including recess aides)	6,012	-	6,012
Total - Pupil Services	546,421	98,850	447,570
Instructional Staff Support			
Salaries & Wages	353,425	75,967	277,458
Payroll Taxes	26,617	5,924	20,693
Insurance Benefits	58,283	(1,953)	60,235
Other Benefits	6,953	1,536	5,417
Employment Expenses	57,922	20,440	37,482
Contracted Services	124,804	7,963	116,841
Curricular Tools	1,336	-	1,336
General Supplies	1,250	-	1,250
Improvement of Instruction	91,346	-	91,346
Communication	12,323	-	12,323
Other	11,714	6,132	5,582
Total - Instructional Staff Support	745,972	116,009	629,963
General Administration			
Board of Education			
Board of Education Administration	32,931	-	32,931
Employment Expenses	5,305	-	5,305
Professional Services - Audit & Other	13,300	-	13,300
Professional services - Legal	14,227	-	14,227
Insurance	7,570	-	7,570
Communication	42	-	42
Subtotal - Board of Education	73,375	-	73,375
Executive Administration			
Executive Administration	33,155	-	33,155
Oversight Fee	143,310	-	143,310
Subtotal - Executive Administration	176,465	-	176,465
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	249,840	-	249,840
School Administration			
Office of the Principal			
Salaries & Wages	245,470	-	245,470
Payroll Taxes	17,370	-	17,370
Insurance Benefits	38,370	-	38,370
Other Benefits	5,174	-	5,174
Employment Expenses	31,835	-	31,835
Contracted Services	1,884	-	1,884
Student Costs	119	-	119
General Supplies	2,603	-	2,603
Insurance	930	-	930
Equipment Expense	2,202	-	2,202
Communication	2,757	-	2,757
Dues & Subscriptions	7,642	-	7,642
Subtotal - Office of the Principal	356,356	-	356,356
Other School Administration			
Admissions & Other Administrative Support	139,872	-	139,872
Salaries & Wages	24,058	-	24,058
Payroll Taxes	1,985	-	1,985
Insurance Benefits	384	-	384
Other Benefits	724	-	724
Employment Expenses	4,303	-	4,303
General Supplies	401	-	401
Marketing	108,277	-	108,277
Dues & Subscriptions	32	-	32
Subtotal - Other School Administration	280,035	-	280,035
Total - School Administration	636,392	-	636,392

	2023-24 Final Amended	COVID Funding	Excluding COVID
Business & Internal Services			
Fiscal Services	75,963	-	75,963
Internal Distribution Services	1,590	-	1,590
Total - Business & Internal Services	77,554	-	77,554
Central Services			
Planning, Research, and Development	5,934	-	5,934
Information Services	75,155	-	75,155
Staff/Personnel Services	123,851	-	123,851
Data Processing Services	30,551	-	30,551
Other Central Services	24,455	-	24,455
Total - Central Services	259,946	-	259,946
Operations & Maintenance			
Internal Building Services	15,234	-	15,234
Safety & Security	2,591	-	2,591
Insurance	19,765	-	19,765
Equipment Expense	20,867	(4,945)	25,812
Lease of Building	689,760	-	689,760
Janitorial Services	164,653	-	164,653
Building Repairs & Maintenance	123,413	-	123,413
Communication	630	-	630
Utilities	78,089	-	78,089
Taxes	45,722	-	45,722
Other	52	52	-
Total - Operations & Maintenance	1,160,775	(4,893)	1,165,669
Pupil Transportation Services			
Student Costs	15,594	-	15,594
Other	146	-	146
Total - Pupil Transportation Services	15,740	-	15,740
Other Support Services			
Pupil Activities			
Salaries & Wages	7,550	-	7,550
Contracted Services	11,702	-	11,702
Student Costs	10,238	-	10,238
Total - Pupil Activities	29,490	-	29,490
Community Services			
Community Activities			
Salaries & Wages	14,861	-	14,861
Payroll Taxes	1,050	-	1,050
Insurance Benefits	2,017	-	2,017
Other Benefits	199	-	199
Student Costs	4,304	-	4,304
Other	395	-	395
Total - Community Activities	22,826	-	22,826
Welfare Activities			
Total - Welfare Activities	-	-	-
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	7,416,879	1,020,441	6,396,438
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses			
	(28,622)	-	(28,622)
Beginning Fund Balance (7/1)	234,331	-	234,331
Ending Fund Balance	205,709	-	205,709

	2023-24 Final Amended	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	(0)	-	(0)
Total Expenditures & Other Transactions	(0)	-	(0)
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-