

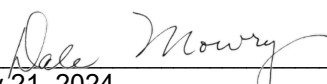
**Excel Charter Academy**  
A Resolution of the Board of Directors  
2024-25 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the  
**Fiscal Year 2024-25**

|   | General   | School Services | Total<br>(Memorandum Only) |
|---|-----------|-----------------|----------------------------|
| <b>REVENUE</b>                                    |           |                 |                            |
| State Aid   | 7,653,430 | -               | 7,653,430                  |
| Other State Sources                               | 723,982   | -               | 723,982                    |
| Local Sources                                     | 370,236   | -               | 370,236                    |
| Federal Grants                                    | 692,277   | -               | 692,277                    |
| Private Sources                                   | 44,900    | -               | 44,900                     |
| Total Revenues and Transfers                      | 9,484,826 | -               | 9,484,826                  |
| <br><b>EXPENDITURES - CONTRACTED SERVICE FEE:</b> |           |                 |                            |
| Instruction                                       |           |                 |                            |
| Basic Instruction                                 | 2,930,109 | -               | 2,930,109                  |
| Added Needs                                       | 1,143,673 | -               | 1,143,673                  |
| Support Services                                  |           |                 |                            |
| Pupil Services                                    | 453,582   | -               | 453,582                    |
| Instructional Staff Support                       | 1,028,574 | -               | 1,028,574                  |
| General Administration                            | 485,948   | -               | 485,948                    |
| School Administration                             | 768,146   | -               | 768,146                    |
| Business & Internal Services                      | 405,431   | -               | 405,431                    |
| Central Services                                  | 951,697   | -               | 951,697                    |
| Operations & Maintenance                          | 1,311,389 | -               | 1,311,389                  |
| Pupil Transportation Services                     | 6,175     | -               | 6,175                      |
| Community Services                                |           |                 |                            |
| Welfare Activities                                | 103       | -               | 103                        |
| Total Expenditures                                | 9,484,826 | -               | 9,484,826                  |
| EXCESS OF REVENUES OVER EXPENDITURES              | -         | -               | -                          |
| Transfer Between Funds                            | -         | -               | -                          |
| FUND BALANCE, BEGINNING OF YEAR                   | 11,484    | -               | 11,484                     |
| CURRENT FUND BALANCE                              | 11,484    | -               | 11,484                     |

**President's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors  
at a properly noticed meeting, held on May 21, 2024  
where a quorum of the board was present.

Signed By:   
Dated: May 21, 2024

**Excel Charter Academy**  
2024-25 Initial Budget Detail

|  | <b>2024-25<br/>Initial</b> | <b>COVID<br/>Funding</b> | <b>Excluding<br/>COVID</b> |
|--|----------------------------|--------------------------|----------------------------|
| <b>General Fund</b>                              |                            |                          |                            |
| <b>REVENUE</b>                                   |                            |                          |                            |
| State Aid  | 7,653,430                  | -                        | 7,653,430                  |
| Revenue from State Sources                       | 723,982                    | -                        | 723,982                    |
| Revenue from Local Sources                       | 370,236                    | -                        | 370,236                    |
| Restricted-Federal 'Pass thru' Grants - Title I  | 268,350                    | -                        | 268,350                    |
| Restricted-Federal 'Pass thru' Grants - Title II | 28,096                     | -                        | 28,096                     |
| Restricted-Federal 'Pass thru' Grants - Title IV | 25,352                     | -                        | 25,352                     |
| IDEA Flowthrough                                 | 152,687                    | -                        | 152,687                    |
| ESSER III (84.425D)                              | 210,793                    | 210,793                  | -                          |
| E-Rate (32.004)                                  | 7,000                      | -                        | 7,000                      |
| Revenue from Private Sources                     | 44,900                     | -                        | 44,900                     |
| <b>Total Revenue &amp; Other Transactions</b>    | <b>9,484,826</b>           | <b>210,793</b>           | <b>9,274,034</b>           |
| <b>EXPENDITURES</b>                              |                            |                          |                            |
| <b>Basic Instruction</b>                         |                            |                          |                            |
| Salaries & Wages                                 | 1,979,631                  | 150,000                  | 1,829,631                  |
| Payroll Taxes                                    | 151,859                    | -                        | 151,859                    |
| Insurance Benefits                               | 313,654                    | -                        | 313,654                    |
| Other Benefits                                   | 51,971                     | -                        | 51,971                     |
| Employment Expenses                              | 18,525                     | -                        | 18,525                     |
| Contracted Services                              | 103,491                    | -                        | 103,491                    |
| Curricular Tools                                 | 144,556                    | -                        | 144,556                    |
| Student Costs                                    | 51,900                     | -                        | 51,900                     |
| General Supplies                                 | 23,238                     | -                        | 23,238                     |
| Equipment Expense                                | 36,620                     | -                        | 36,620                     |
| Dues & Subscriptions                             | 7,900                      | -                        | 7,900                      |
| Board Funds                                      | 35,000                     | -                        | 35,000                     |
| Other  | 11,764                     | 10,830                   | 934                        |
| <b>Total - Basic Instruction</b>                 | <b>2,930,109</b>           | <b>160,830</b>           | <b>2,769,279</b>           |
| <b>Added Needs</b>                               |                            |                          |                            |
| <b>Compensatory Education</b>                    |                            |                          |                            |
| Salaries & Wages                                 | 538,415                    | 41,079                   | 497,336                    |
| Payroll Taxes                                    | 40,611                     | -                        | 40,611                     |
| Insurance Benefits                               | 91,491                     | -                        | 91,491                     |
| Other Benefits                                   | 11,743                     | -                        | 11,743                     |
| Curricular Tools                                 | 68,429                     | -                        | 68,429                     |
| Student Costs                                    | 2,500                      | -                        | 2,500                      |
| Equipment Expense                                | 4,872                      | -                        | 4,872                      |
| Other  | 7,401                      | 2,966                    | 4,435                      |
| <b>Subtotal - Compensatory Education</b>         | <b>765,462</b>             | <b>44,045</b>            | <b>721,417</b>             |
| <b>Special Education</b>                         |                            |                          |                            |
| Salaries & Wages                                 | 254,624                    | -                        | 254,624                    |
| Payroll Taxes                                    | 21,134                     | -                        | 21,134                     |
| Insurance Benefits                               | 62,202                     | -                        | 62,202                     |
| Other Benefits                                   | 6,843                      | -                        | 6,843                      |
| Employment Expenses                              | 1,477                      | -                        | 1,477                      |
| Curricular Tools                                 | 2,514                      | -                        | 2,514                      |
| Other  | 29,416                     | -                        | 29,416                     |
| <b>Subtotal - Special Education</b>              | <b>378,211</b>             | <b>-</b>                 | <b>378,211</b>             |
| <b>Total - Added Needs</b>                       | <b>1,143,673</b>           | <b>44,045</b>            | <b>1,099,628</b>           |
| <b>Pupil Services</b>                            |                            |                          |                            |
| Health Services                                  | 109,385                    | -                        | 109,385                    |
| Psychological Services                           | 40,089                     | -                        | 40,089                     |
| Speech Pathology                                 | 77,504                     | -                        | 77,504                     |
| Social Work Services                             | 226,603                    | -                        | 226,603                    |
| <b>Total - Pupil Services</b>                    | <b>453,582</b>             | <b>-</b>                 | <b>453,582</b>             |

|   | 2024-25<br>Initial | COVID<br>Funding | Excluding<br>COVID |
|---|--------------------|------------------|--------------------|
| <b>Instructional Staff Support</b>              |                    |                  |                    |
| Salaries & Wages                                | 346,479            | 5,519            | 340,959            |
| Payroll Taxes                                   | 27,637             | -                | 27,637             |
| Insurance Benefits                              | 55,846             | -                | 55,846             |
| Other Benefits                                  | 13,522             | -                | 13,522             |
| Employment Expenses                             | 48,615             | -                | 48,615             |
| Contracted Services                             | 132,699            | -                | 132,699            |
| Curricular Tools                                | 1,500              | -                | 1,500              |
| General Supplies                                | 910                | -                | 910                |
| Improvement of Instruction                      | 388,487            | -                | 388,487            |
| Communication                                   | 6,900              | -                | 6,900              |
| Other   | 5,979              | 399              | 5,580              |
| <b>Total - Instructional Staff Support</b>      | <b>1,028,574</b>   | <b>5,918</b>     | <b>1,022,656</b>   |
| <b>General Administration</b>                   |                    |                  |                    |
| <b>Board of Education</b>                       |                    |                  |                    |
| Board of Education Administration               | 120,834            | -                | 120,834            |
| Employment Expenses                             | 510                | -                | 510                |
| Professional Services - Audit & Other           | 13,600             | -                | 13,600             |
| Professional services - Legal                   | 8,250              | -                | 8,250              |
| Insurance                                       | 9,800              | -                | 9,800              |
| <b>Subtotal - Board of Education</b>            | <b>152,994</b>     | <b>-</b>         | <b>152,994</b>     |
| <b>Executive Administration</b>                 |                    |                  |                    |
| Executive Administration                        | 103,351            | -                | 103,351            |
| Oversight Fee                                   | 229,603            | -                | 229,603            |
| <b>Subtotal - Executive Administration</b>      | <b>332,954</b>     | <b>-</b>         | <b>332,954</b>     |
| <b>Grant Procurement</b>                        |                    |                  |                    |
| Grant Procurement                               | -                  | -                | -                  |
| <b>Subtotal - Grant Procurement</b>             | <b>-</b>           | <b>-</b>         | <b>-</b>           |
| <b>Total - General Administration</b>           | <b>485,948</b>     | <b>-</b>         | <b>485,948</b>     |
| <b>School Administration</b>                    |                    |                  |                    |
| <b>Office of the Principal</b>                  |                    |                  |                    |
| Salaries & Wages                                | 229,296            | -                | 229,296            |
| Payroll Taxes                                   | 19,032             | -                | 19,032             |
| Insurance Benefits                              | 22,390             | -                | 22,390             |
| Other Benefits                                  | 5,454              | -                | 5,454              |
| Employment Expenses                             | 20,551             | -                | 20,551             |
| Contracted Services                             | 1,980              | -                | 1,980              |
| General Supplies                                | 9,425              | -                | 9,425              |
| Insurance                                       | 1,300              | -                | 1,300              |
| Communication                                   | 6,175              | -                | 6,175              |
| Dues & Subscriptions                            | 7,635              | -                | 7,635              |
| <b>Subtotal - Office of the Principal</b>       | <b>323,237</b>     | <b>-</b>         | <b>323,237</b>     |
| <b>Other School Administration</b>              |                    |                  |                    |
| Admissions & Other Administrative Support       | 429,408            | -                | 429,408            |
| Salaries & Wages                                | 9,621              | -                | 9,621              |
| Payroll Taxes                                   | 799                | -                | 799                |
| Insurance Benefits                              | 35                 | -                | 35                 |
| Other Benefits                                  | 231                | -                | 231                |
| Marketing                                       | 4,815              | -                | 4,815              |
| <b>Subtotal - Other School Administration</b>   | <b>444,909</b>     | <b>-</b>         | <b>444,909</b>     |
| <b>Total - School Administration</b>            | <b>768,146</b>     | <b>-</b>         | <b>768,146</b>     |
| <b>Business &amp; Internal Services</b>         |                    |                  |                    |
| Fiscal Services                                 | 397,408            | -                | 397,408            |
| Internal Distribution Services                  | 8,023              | -                | 8,023              |
| <b>Total - Business &amp; Internal Services</b> | <b>405,431</b>     | <b>-</b>         | <b>405,431</b>     |

|  | 2024-25<br>Initial | COVID<br>Funding | Excluding<br>COVID |
|--|--------------------|------------------|--------------------|
| <b>Central Services</b>  |                    |                  |                    |
| Planning, Research, and Development  | 20,189             | -                | 20,189             |
| Information Services   | 107,897            | -                | 107,897            |
| Staff/Personnel Services   | 625,041            | -                | 625,041            |
| Data Processing Services   | 103,786            | -                | 103,786            |
| Other Central Services   | 94,784             | -                | 94,784             |
| <b>Total - Central Services</b>  | <b>951,697</b>     | <b>-</b>         | <b>951,697</b>     |
| <b>Operations &amp; Maintenance</b>  |                    |                  |                    |
| Internal Building Services   | 56,224             | -                | 56,224             |
| Safety & Security  | 6,560              | -                | 6,560              |
| Insurance  | 22,200             | -                | 22,200             |
| Equipment Expense  | 24,119             | -                | 24,119             |
| Lease of Building  | 765,120            | -                | 765,120            |
| Janitorial Services  | 191,000            | -                | 191,000            |
| Building Repairs & Maintenance   | 98,650             | -                | 98,650             |
| Utilities  | 77,800             | -                | 77,800             |
| Taxes  | 69,716             | -                | 69,716             |
| <b>Total - Operations &amp; Maintenance</b>  | <b>1,311,389</b>   | <b>-</b>         | <b>1,311,389</b>   |
| <b>Pupil Transportation Services</b>   |                    |                  |                    |
| Student Costs  | 6,100              | -                | 6,100              |
| Other  | 75                 | -                | 75                 |
| <b>Total - Pupil Transportation Services</b>   | <b>6,175</b>       | <b>-</b>         | <b>6,175</b>       |
| <b>Other Support Services</b>  |                    |                  |                    |
| <b>Pupil Activities</b>  |                    |                  |                    |
| <b>Total - Pupil Activities</b>  | -                  | -                | -                  |
| <b>Community Services</b>  |                    |                  |                    |
| <b>Community Activities</b>  |                    |                  |                    |
| <b>Total - Community Activities</b>  | -                  | -                | -                  |
| <b>Welfare Activities</b>  |                    |                  |                    |
| Student Costs  | 100                | -                | 100                |
| Other  | 3                  | -                | 3                  |
| <b>Total - Welfare Activities</b>  | <b>103</b>         | <b>-</b>         | <b>103</b>         |
| Outgoing Transfer to School Service Fund   | -                  | -                | -                  |
| Total Expenditures & Other Transactions  | 9,484,826          | 210,793          | 9,274,034          |
| <b>Revenues and Other Financing Sources Over<br/>(Under) Expenditures and Other Uses</b> | <b>-</b>           | <b>-</b>         | <b>-</b>           |
| Beginning Fund Balance (7/1)   | 11,484             | -                | 11,484             |
| Ending Fund Balance  | 11,484             | -                | 11,484             |

|  | 2024-25<br>Initial | COVID<br>Funding | Excluding<br>COVID |
|--|--------------------|------------------|--------------------|
| <b>School Service Fund</b>   |                    |                  |                    |
| <b>REVENUE</b>   |                    |                  |                    |
| <b>Total Food Service Revenue</b>  | -                  | -                | -                  |
| Transfer In from General Fund  | -                  | -                | -                  |
| <b>Total Revenue and Incoming Transfers</b>  | -                  | -                | -                  |
| <b>EXPENDITURES</b>  |                    |                  |                    |
| <b>Operations &amp; Maintenance</b>  |                    |                  |                    |
| <b>Total Operations &amp; Maintenance</b>  | -                  | -                | -                  |
| <b>Food Services</b>   |                    |                  |                    |
| <b>Total Food Service Expenditures</b>   | -                  | -                | -                  |
| Total Expenditures & Other Transactions  | -                  | -                | -                  |
| <b>Revenues and Other Financing Sources Over<br/>(Under) Expenditures and Other Uses</b> | -                  | -                | -                  |
| Beginning Fund Balance (7/1)   | -                  | -                | -                  |
| Ending Food Service Fund Balance   | -                  | -                | -                  |