

Flagship Charter Academy
A Resolution of the Board of Directors
2024-25 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2024-25

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,574,658	-	6,574,658
Other State Sources	1,318,471	-	1,318,471
Local Sources	201,250	-	201,250
Federal Grants	1,593,735	-	1,593,735
Private Sources	17,500	-	17,500
Total Revenues and Transfers	9,705,614	-	9,705,614
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,872,003	-	2,872,003
Added Needs	2,155,827	-	2,155,827
Support Services			
Pupil Services	565,993	-	565,993
Instructional Staff Support	897,101	-	897,101
General Administration	325,834	-	325,834
School Administration	839,082	-	839,082
Business & Internal Services	173,307	-	173,307
Central Services	380,707	-	380,707
Operations & Maintenance	1,395,463	-	1,395,463
Pupil Transportation Services	14,333	-	14,333
Community Services			
Community Activities	85,450	-	85,450
Welfare Activities	515	-	515
Total Expenditures	9,705,614	-	9,705,614
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	94,506	-	94,506
CURRENT FUND BALANCE	94,506	-	94,506

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 15, 2024
where a quorum of the board was present.

Signed By: _____

Arleen Bonello

Dated: May 15, 2024

Flagship Charter Academy
2024-25 Initial Budget Detail

	2024-25 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	6,574,658	-	6,574,658
Revenue from State Sources	1,318,471	-	1,318,471
Revenue from Local Sources	201,250	-	201,250
Restricted-Federal 'Pass thru' Grants - Title I	429,973	-	429,973
Restricted-Federal 'Pass thru' Grants - Title II	39,178	-	39,178
Restricted-Federal 'Pass thru' Grants - Title IV	32,151	-	32,151
IDEA Flowthrough	82,040	-	82,040
ESSER III (84.425D)	1,001,993	1,001,993	-
E-Rate (32.004)	8,400	-	8,400
Revenue from Private Sources	17,500	-	17,500
Total Revenue & Other Transactions	9,705,614	1,001,993	8,703,621
EXPENDITURES			
Basic Instruction			
Salaries & Wages	2,009,304	234,000	1,775,304
Payroll Taxes	147,350	-	147,350
Insurance Benefits	260,000	-	260,000
Other Benefits	54,056	-	54,056
Employment Expenses	15,960	-	15,960
Contracted Services	126,731	-	126,731
Curricular Tools	144,390	-	144,390
Student Costs	14,575	-	14,575
General Supplies	20,020	-	20,020
Equipment Expense	31,320	-	31,320
Dues & Subscriptions	7,600	-	7,600
Board Funds	35,000	-	35,000
Other	5,697	4,797	900
Total - Basic Instruction	2,872,003	238,797	2,633,206
Added Needs			
Compensatory Education			
Salaries & Wages	716,029	39,088	676,942
Payroll Taxes	56,186	-	56,186
Insurance Benefits	138,789	-	138,789
Other Benefits	16,247	-	16,247
Contracted Services	35,000	-	35,000
Curricular Tools	793,324	705,000	88,324
Student Costs	7,274	-	7,274
Other	21,657	15,254	6,403
Subtotal - Compensatory Education	1,784,506	759,341	1,025,164
Special Education			
Salaries & Wages	154,402	-	154,402
Payroll Taxes	12,815	-	12,815
Insurance Benefits	17,447	-	17,447
Other Benefits	4,173	-	4,173
Employment Expenses	1,477	-	1,477
Contracted Services	140,760	-	140,760
Curricular Tools	2,514	-	2,514
Other	37,732	-	37,732
Subtotal - Special Education	371,321	-	371,321
Total - Added Needs	2,155,827	759,341	1,396,485
Pupil Services			
Health Services	15,379	-	15,379
Psychological Services	12,871	-	12,871
Speech Pathology	91,937	-	91,937
Social Work Services	361,699	-	361,699
Other (including recess aides)	84,107	-	84,107
Total - Pupil Services	565,993	-	565,993

	2024-25 Initial	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	454,287	3,778	450,510
Payroll Taxes	37,196	-	37,196
Insurance Benefits	55,521	-	55,521
Other Benefits	15,806	-	15,806
Employment Expenses	43,943	-	43,943
Contracted Services	123,875	-	123,875
Curricular Tools	1,500	-	1,500
General Supplies	910	-	910
Improvement of Instruction	152,043	-	152,043
Communication	6,900	-	6,900
Other	5,121	77	5,043
Total - Instructional Staff Support	897,101	3,855	893,246
General Administration			
Board of Education			
Board of Education Administration	51,652	-	51,652
Employment Expenses	510	-	510
Professional Services - Audit & Other	14,963	-	14,963
Professional services - Legal	8,250	-	8,250
Insurance	9,000	-	9,000
Other	41	-	41
Subtotal - Board of Education	84,416	-	84,416
Executive Administration			
Executive Administration	44,179	-	44,179
Oversight Fee	197,240	-	197,240
Subtotal - Executive Administration	241,418	-	241,418
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	325,834	-	325,834
School Administration			
Office of the Principal			
Salaries & Wages	227,100	-	227,100
Payroll Taxes	18,849	-	18,849
Insurance Benefits	50,307	-	50,307
Other Benefits	5,161	-	5,161
Employment Expenses	14,771	-	14,771
Contracted Services	1,980	-	1,980
General Supplies	8,120	-	8,120
Insurance	1,200	-	1,200
Communication	5,320	-	5,320
Dues & Subscriptions	7,235	-	7,235
Subtotal - Office of the Principal	340,043	-	340,043
Other School Administration			
Admissions & Other Administrative Support	186,139	-	186,139
Salaries & Wages	25,035	-	25,035
Payroll Taxes	2,078	-	2,078
Insurance Benefits	9,371	-	9,371
Other Benefits	601	-	601
Employment Expenses	1,075	-	1,075
Marketing	274,740	-	274,740
Subtotal - Other School Administration	499,039	-	499,039
Total - School Administration	839,082	-	839,082
Business & Internal Services			
Fiscal Services	169,877	-	169,877
Internal Distribution Services	3,429	-	3,429
Total - Business & Internal Services	173,307	-	173,307

	2024-25 Initial	COVID Funding	Excluding COVID
Central Services			
Planning, Research, and Development	8,630	-	8,630
Information Services	49,898	-	49,898
Staff/Personnel Services	239,003	-	239,003
Data Processing Services	42,660	-	42,660
Other Central Services	40,517	-	40,517
Total - Central Services	380,707	-	380,707
Operations & Maintenance			
Internal Building Services	24,034	-	24,034
Safety & Security	48,260	-	48,260
Insurance	27,000	-	27,000
Equipment Expense	23,155	-	23,155
Lease of Building	850,464	-	850,464
Janitorial Services	160,000	-	160,000
Building Repairs & Maintenance	109,050	-	109,050
Communication	1,400	-	1,400
Utilities	114,600	-	114,600
Taxes	37,500	-	37,500
Total - Operations & Maintenance	1,395,463	-	1,395,463
Pupil Transportation Services			
Student Costs	14,077	-	14,077
Other	256	-	256
Total - Pupil Transportation Services	14,333	-	14,333
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Contracted Services	70,000	-	70,000
Student Costs	15,000	-	15,000
Other	450	-	450
Total - Community Activities	85,450	-	85,450
Welfare Activities			
Student Costs	500	-	500
Other	15	-	15
Total - Welfare Activities	515	-	515
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	9,705,614	1,001,993	8,703,621
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	94,506	-	94,506
Ending Fund Balance	94,506	-	94,506

	2024-25 Initial	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-