

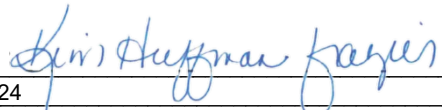
Laurus Academy
A Resolution of the Board of Directors
2023-24 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2023-24

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	7,362,934	-	7,362,934
Other State Sources	608,711	-	608,711
Local Sources	59,635	-	59,635
Federal Grants	1,797,519	-	1,797,519
Private Sources	43,416	-	43,416
Total Revenues and Transfers	9,872,215	-	9,872,215
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,223,820	-	3,223,820
Added Needs	1,173,115	-	1,173,115
Support Services			
Pupil Services	453,235	-	453,235
Instructional Staff Support	1,081,795	-	1,081,795
General Administration	491,750	-	491,750
School Administration	824,691	-	824,691
Business & Internal Services	234,093	-	234,093
Central Services	656,583	-	656,583
Operations & Maintenance	1,390,990	-	1,390,990
Pupil Transportation Services	5,250	-	5,250
Other Support Services	40,148	-	40,148
Community Services			
Community Activities	103,194	-	103,194
Welfare Activities	199,461	-	199,461
Total Expenditures	9,878,124	-	9,878,124
EXCESS OF REVENUES OVER EXPENDITURES	(5,909)	-	(5,909)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	60,984	-	60,984
CURRENT FUND BALANCE	55,075	-	55,075

President's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 20, 2024
where a quorum of the board was present.

Signed By: 
Dated: June 20, 2024

Laurus Academy
2023-24 Final Amended Budget Detail

	2023-24 Final Amended	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	7,362,934	-	7,362,934
Revenue from State Sources	608,711	-	608,711
Revenue from Local Sources	59,635	-	59,635
Restricted-Federal 'Pass thru' Grants - Title I	283,828	-	283,828
Restricted-Federal 'Pass thru' Grants - Title II	3,288	-	3,288
Restricted-Federal 'Pass thru' Grants - Title IV	4,453	-	4,453
IDEA Flowthrough	164,055	-	164,055
GEER (84.425C)	3,806	3,806	-
ESSER I (84.425D)	209	209	-
ESSER II (84.425D)	205,478	205,478	-
ESSER III (84.425D)	1,096,941	1,096,941	-
ESSER ARP IDEA FT - PRC 173	25,479	25,479	-
E-Rate (32.004)	9,981	-	9,981
Revenue from Private Sources	43,416	-	43,416
Total Revenue & Other Transactions	9,872,215	1,331,913	8,540,301
EXPENDITURES			
Basic Instruction			
Salaries & Wages	2,183,834	424,334	1,759,500
Payroll Taxes	174,048	34,291	139,758
Insurance Benefits	245,986	(4,563)	250,549
Other Benefits	59,867	8,499	51,367
Employment Expenses	30,179	-	30,179
Contracted Services	99,738	-	99,738
Curricular Tools	163,099	14,714	148,385
Student Costs	10,134	-	10,134
General Supplies	33,248	-	33,248
Equipment Expense	132,193	92,986	39,207
Dues & Subscriptions	14,878	2,619	12,259
Other	76,618	76,315	302
Total - Basic Instruction	3,223,820	649,194	2,574,626
Added Needs			
Compensatory Education			
Salaries & Wages	533,646	174,850	358,797
Payroll Taxes	48,723	18,066	30,657
Insurance Benefits	43,997	4,720	39,277
Other Benefits	9,823	4,156	5,666
Employment Expenses	811	-	811
Curricular Tools	10,888	(3,741)	14,629
Equipment Expense	12,710	11,938	773
Other	20,429	16,210	4,219
Subtotal - Compensatory Education	681,027	226,198	454,829
Special Education			
Salaries & Wages	282,999	18,802	264,197
Payroll Taxes	23,047	1,572	21,475
Insurance Benefits	18,413	4,822	13,590
Other Benefits	4,937	282	4,655
Employment Expenses	27	-	27
Contracted Services	118,150	-	118,150
Curricular Tools	2,991	-	2,991
General Supplies	93	-	93
Equipment Expense	237	-	237
Other	41,195	-	41,195
Subtotal - Special Education	492,088	25,479	466,609
Total - Added Needs	1,173,115	251,677	921,438
Pupil Services			
Guidance Services	15,666	(1,404)	17,070
Health Services	24,889	(678)	25,568
Psychological Services	28,664	-	28,664

	2023-24 Final Amended	COVID Funding	Excluding COVID
Speech Pathology	124,085	-	124,085
Social Work Services	249,652	86,094	163,558
Other (including recess aides)	10,280	-	10,280
Total - Pupil Services	453,235	84,011	369,224
Instructional Staff Support			
Salaries & Wages	468,147	30,271	437,876
Payroll Taxes	38,553	3,824	34,730
Insurance Benefits	42,915	(3,081)	45,997
Other Benefits	16,431	1,374	15,057
Employment Expenses	54,131	4,352	49,780
Contracted Services	131,287	644	130,643
Curricular Tools	12,928	-	12,928
General Supplies	120	-	120
Improvement of Instruction	302,196	-	302,196
Communication	6,853	-	6,853
Other	8,232	3,966	4,266
Total - Instructional Staff Support	1,081,795	41,349	1,040,445
General Administration			
Board of Education			
Board of Education Administration	99,401	-	99,401
Employment Expenses	9,069	-	9,069
Professional Services - Audit & Other	11,095	-	11,095
Professional services - Legal	24,011	-	24,011
General Supplies	168	-	168
Insurance	8,480	-	8,480
Marketing	104	-	104
Communication	101	-	101
Subtotal - Board of Education	152,428	-	152,428
Executive Administration			
Executive Administration	100,076	-	100,076
Oversight Fee	239,245	-	239,245
Subtotal - Executive Administration	339,322	-	339,322
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	491,750	-	491,750
School Administration			
Office of the Principal			
Salaries & Wages	253,810	(4,275)	258,085
Payroll Taxes	18,801	(420)	19,221
Insurance Benefits	21,257	(408)	21,665
Other Benefits	3,646	(27)	3,673
Employment Expenses	30,072	-	30,072
Contracted Services	1,903	-	1,903
Student Costs	1,141	-	1,141
General Supplies	16,375	-	16,375
Insurance	1,060	-	1,060
Equipment Expense	881	-	881
Communication	5,509	-	5,509
Dues & Subscriptions	5,831	-	5,831
Subtotal - Office of the Principal	360,285	(5,130)	365,415
Other School Administration			
Admissions & Other Administrative Support	304,666	-	304,666
Salaries & Wages	25,678	-	25,678
Payroll Taxes	2,113	-	2,113
Insurance Benefits	58	-	58
Employment Expenses	1,201	-	1,201
General Supplies	401	-	401
Marketing	130,258	-	130,258
Dues & Subscriptions	32	-	32
Subtotal - Other School Administration	464,406	-	464,406
Total - School Administration	824,691	(5,130)	829,821

	2023-24 Final Amended	COVID Funding	Excluding COVID
Business & Internal Services			
Fiscal Services	229,292	-	229,292
Internal Distribution Services	4,801	-	4,801
Total - Business & Internal Services	234,093	-	234,093
Central Services			
Planning, Research, and Development	17,911	-	17,911
Information Services	49,006	-	49,006
Staff/Personnel Services	420,571	-	420,571
Data Processing Services	95,279	-	95,279
Other Central Services	73,816	-	73,816
Total - Central Services	656,583	-	656,583
Operations & Maintenance			
Internal Building Services	45,985	-	45,985
Safety & Security	38,650	-	38,650
Student Costs	20,445	20,445	-
Insurance	19,275	-	19,275
Equipment Expense	32,785	678	32,107
Lease of Building	795,200	-	795,200
Janitorial Services	180,635	-	180,635
Building Repairs & Maintenance	90,139	-	90,139
Communication	630	-	630
Utilities	90,518	-	90,518
Taxes	76,663	-	76,663
Other	64	64	-
Total - Operations & Maintenance	1,390,990	21,188	1,369,801
Pupil Transportation Services			
Student Costs	5,250	-	5,250
Total - Pupil Transportation Services	5,250	-	5,250
Other Support Services			
Pupil Activities			
Salaries & Wages	13,334	-	13,334
Contracted Services	5,800	-	5,800
Student Costs	21,014	-	21,014
Total - Pupil Activities	40,148	-	40,148
Community Services			
Community Activities			
Salaries & Wages	12,497	2,730	9,767
Payroll Taxes	397	210	187
Insurance Benefits	2,752	208	2,543
Other Benefits	26	26	-
Contracted Services	70,000	70,000	-
Student Costs	11,461	10,966	495
Other	6,060	6,023	37
Total - Community Activities	103,194	90,164	13,030
Welfare Activities			
Student Costs	180,527	180,527	-
Other	18,934	18,934	-
Total - Welfare Activities	199,461	199,461	-
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	9,878,124	1,331,913	8,546,211
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(5,909)	-	(5,909)
Beginning Fund Balance (7/1)	60,984	-	60,984
Ending Fund Balance	55,075	-	55,075

	2023-24 Final Amended	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-