

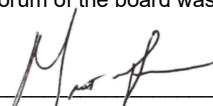
**Foundations Academy**  
A Resolution of the Board of Directors  
2024-25 Initial Budget

Fiscal Year 2024-25

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	8,627,196	-	8,627,196
Other State Sources	285,988	-	285,988
Local Sources	846,052	-	846,052
Federal Grants	156,867	-	156,867
Private Sources	79,600	-	79,600
Total Revenues and Transfers	9,995,702	-	9,995,702
 <b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	3,045,490	-	3,045,490
Added Needs	623,331	-	623,331
Support Services			
Pupil Services	288,779	-	288,779
Instructional Staff Support	1,108,571	-	1,108,571
General Administration	518,736	-	518,736
School Administration	927,607	-	927,607
Business & Internal Services	559,615	-	559,615
Central Services	1,269,265	-	1,269,265
Operations & Maintenance	1,642,809	1,200	1,644,009
Pupil Transportation Services	10,300	-	10,300
Total Expenditures	9,994,502	1,200	9,995,702
EXCESS OF REVENUES OVER EXPENDITURES	1,200	(1,200)	-
Transfer Between Funds	(1,200)	1,200	-
FUND BALANCE, BEGINNING OF YEAR	312,407	-	312,407
CURRENT FUND BALANCE	312,407	-	312,407

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on May 13, 2024 where a quorum of the board was present.

Signed By:  \_\_\_\_\_  
Dated: May 13, 2024 \_\_\_\_\_

**Foundations Academy**  
2024-25 Initial Budget Detail

	<b>2024-25 Initial</b>	<b>COVID Funding</b>	<b>Excluding COVID</b>
<b>General Fund</b>			
<b>REVENUE</b>			
State Aid	8,627,196	-	8,627,196
Revenue from State Sources	285,988	-	285,988
Revenue from Local Sources	846,052	-	846,052
IDEA Flowthrough	93,278	-	93,278
ESSER III (84.425D)	58,189	58,189	-
E-Rate (32.004)	5,400	-	5,400
Revenue from Private Sources	79,600	-	79,600
<b>Total Revenue &amp; Other Transactions</b>	<b>9,995,702</b>	<b>58,189</b>	<b>9,937,514</b>
<b>EXPENDITURES</b>			
<b>Basic Instruction</b>			
Salaries & Wages	1,957,891	52,500	1,905,391
Payroll Taxes	158,147	-	158,147
Insurance Benefits	301,981	-	301,981
Other Benefits	52,885	-	52,885
Employment Expenses	17,100	-	17,100
Contracted Services	101,522	-	101,522
Curricular Tools	156,150	-	156,150
Student Costs	73,175	-	73,175
General Supplies	21,450	-	21,450
Equipment Expense	162,388	-	162,388
Dues & Subscriptions	7,800	-	7,800
Board Funds	35,000	-	35,000
<b>Total - Basic Instruction</b>	<b>3,045,490</b>	<b>52,500</b>	<b>2,992,990</b>
<b>Added Needs</b>			
<b>Compensatory Education</b>			
Salaries & Wages	165,974	5,689	160,285
Payroll Taxes	13,304	-	13,304
Insurance Benefits	16,380	-	16,380
Other Benefits	3,847	-	3,847
Curricular Tools	639	-	639
<b>Subtotal - Compensatory Education</b>	<b>200,143</b>	<b>5,689</b>	<b>194,455</b>
<b>Special Education</b>			
Salaries & Wages	277,667	-	277,667
Payroll Taxes	23,046	-	23,046
Insurance Benefits	46,532	-	46,532
Other Benefits	7,370	-	7,370
Employment Expenses	1,477	-	1,477
Contracted Services	65,280	-	65,280
Curricular Tools	1,815	-	1,815
<b>Subtotal - Special Education</b>	<b>423,187</b>	<b>-</b>	<b>423,187</b>
<b>Total - Added Needs</b>	<b>623,331</b>	<b>5,689</b>	<b>617,642</b>
<b>Pupil Services</b>			
Health Services	45,895	-	45,895
Psychological Services	118,208	-	118,208
Speech Pathology	95,488	-	95,488
Social Work Services	5,000	-	5,000
Other (including recess aides)	24,188	-	24,188
<b>Total - Pupil Services</b>	<b>288,779</b>	<b>-</b>	<b>288,779</b>

	2024-25 Initial	COVID Funding	Excluding COVID
<b>Instructional Staff Support</b>			
Salaries & Wages	299,009	-	299,009
Payroll Taxes	24,732	-	24,732
Insurance Benefits	66,161	-	66,161
Other Benefits	11,300	-	11,300
Employment Expenses	36,215	-	36,215
Contracted Services	131,408	-	131,408
Curricular Tools	10,800	-	10,800
General Supplies	910	-	910
Improvement of Instruction	521,136	-	521,136
Communication	6,900	-	6,900
<b>Total - Instructional Staff Support</b>	<b>1,108,571</b>	<b>-</b>	<b>1,108,571</b>
<b>General Administration</b>			
<b>Board of Education</b>			
Board of Education Administration	166,787	-	166,787
Employment Expenses	510	-	510
Professional Services - Audit & Other	7,500	-	7,500
Professional services - Legal	1,750	-	1,750
Insurance	7,500	-	7,500
<b>Subtotal - Board of Education</b>	<b>184,047</b>	<b>-</b>	<b>184,047</b>
<b>Executive Administration</b>			
Executive Administration	142,655	-	142,655
Oversight Fee	192,035	-	192,035
<b>Subtotal - Executive Administration</b>	<b>334,689</b>	<b>-</b>	<b>334,689</b>
<b>Grant Procurement</b>			
Grant Procurement	-	-	-
<b>Subtotal - Grant Procurement</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total - General Administration</b>	<b>518,736</b>	<b>-</b>	<b>518,736</b>
<b>School Administration</b>			
<b>Office of the Principal</b>			
Salaries & Wages	219,761	-	219,761
Payroll Taxes	18,240	-	18,240
Insurance Benefits	6,786	-	6,786
Other Benefits	5,225	-	5,225
Employment Expenses	14,056	-	14,056
Contracted Services	480	-	480
General Supplies	8,700	-	8,700
Insurance	1,200	-	1,200
Communication	5,700	-	5,700
Dues & Subscriptions	7,535	-	7,535
<b>Subtotal - Office of the Principal</b>	<b>287,684</b>	<b>-</b>	<b>287,684</b>
<b>Other School Administration</b>			
Admissions & Other Administrative Support	584,370	-	584,370
Salaries & Wages	14,447	-	14,447
Payroll Taxes	1,199	-	1,199
Insurance Benefits	6,240	-	6,240
Other Benefits	347	-	347
Employment Expenses	780	-	780
Marketing	32,540	-	32,540
<b>Subtotal - Other School Administration</b>	<b>639,924</b>	<b>-</b>	<b>639,924</b>
<b>Total - School Administration</b>	<b>927,607</b>	<b>-</b>	<b>927,607</b>
<b>Business &amp; Internal Services</b>			
Fiscal Services	548,541	-	548,541
Internal Distribution Services	11,074	-	11,074
<b>Total - Business &amp; Internal Services</b>	<b>559,615</b>	<b>-</b>	<b>559,615</b>
<b>Central Services</b>			
Planning, Research, and Development	27,866	-	27,866
Information Services	136,737	-	136,737
Staff/Personnel Services	832,411	-	832,411
Data Processing Services	141,420	-	141,420
Other Central Services	130,830	-	130,830
<b>Total - Central Services</b>	<b>1,269,265</b>	<b>-</b>	<b>1,269,265</b>

	2024-25 Initial	COVID Funding	Excluding COVID
<b>Operations &amp; Maintenance</b>			
Internal Building Services	77,605	-	77,605
Safety & Security	6,605	-	6,605
Insurance	24,700	-	24,700
Equipment Expense	37,968	-	37,968
Lease of Building	1,008,480	-	1,008,480
Janitorial Services	150,000	-	150,000
Building Repairs & Maintenance	185,150	-	185,150
Utilities	152,300	-	152,300
<b>Total - Operations &amp; Maintenance</b>	<b>1,642,809</b>	<b>-</b>	<b>1,642,809</b>
<b>Pupil Transportation Services</b>			
Student Costs	10,300	-	10,300
<b>Total - Pupil Transportation Services</b>	<b>10,300</b>	<b>-</b>	<b>10,300</b>
<b>Other Support Services</b>			
<b>Pupil Activities</b>			
<b>Total - Pupil Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Community Services</b>			
<b>Community Activities</b>			
<b>Total - Community Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Welfare Activities</b>			
<b>Total - Welfare Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>
Outgoing Transfer to School Service Fund	1,200	-	1,200
Total Expenditures & Other Transactions	9,995,702	58,189	9,937,514
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>			
	-	-	-
Beginning Fund Balance (7/1)	312,407	-	312,407
Ending Fund Balance	312,407	-	312,407
<b>School Service Fund</b>			
<b>REVENUE</b>			
<b>Total Food Service Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer In from General Fund	1,200	-	1,200
<b>Total Revenue and Incoming Transfers</b>	<b>1,200</b>	<b>-</b>	<b>1,200</b>
<b>EXPENDITURES</b>			
<b>Operations &amp; Maintenance</b>			
Supplies, Materials Including Commodities Expense	1,200	-	1,200
<b>Total Operations &amp; Maintenance</b>	<b>1,200</b>	<b>-</b>	<b>1,200</b>
<b>Food Services</b>			
<b>Total Food Service Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>
Total Expenditures & Other Transactions	1,200	-	1,200
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>			
	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-