

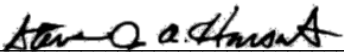
Keystone Academy
A Resolution of the Board of Directors
2023-24 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2023-24

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,519,124	-	6,519,124
Other State Sources	359,646	-	359,646
Local Sources	253,458	-	253,458
Federal Grants	1,033,157	-	1,033,157
Private Sources	14,158	-	14,158
Total Revenues and Transfers	8,179,543	-	8,179,543
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,103,974	-	3,103,974
Added Needs	613,076	-	613,076
Support Services			
Pupil Services	280,299	-	280,299
Instructional Staff Support	879,590	-	879,590
General Administration	388,145	-	388,145
School Administration	833,260	-	833,260
Business & Internal Services	179,712	-	179,712
Central Services	529,147	-	529,147
Operations & Maintenance	1,349,850	-	1,349,850
Pupil Transportation Services	4,076	-	4,076
Other Support Services	14,353	-	14,353
Community Services			
Community Activities	3,370	-	3,370
Welfare Activities	691	-	691
Total Expenditures	8,179,543	-	8,179,543
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	76,384	-	76,384
CURRENT FUND BALANCE	76,384	-	76,384

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 14, 2024
where a quorum of the board was present.

Signed By: 
Dated: June 14, 2024

Keystone Academy
2023-24 Final Amended Budget Detail

	2023-24 Final Amended	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	6,519,124	-	6,519,124
Revenue from State Sources	359,646	-	359,646
Revenue from Local Sources	253,458	-	253,458
Restricted-Federal 'Pass thru' Grants - Title I	109,409	-	109,409
Restricted-Federal 'Pass thru' Grants - Title II	53,600	-	53,600
Restricted-Federal 'Pass thru' Grants - Title IV	15,980	-	15,980
IDEA Flowthrough	129,751	-	129,751
ESSER II (84.425D)	45,354	45,354	-
ESSER III (84.425D)	667,475	667,475	-
E-Rate (32.004)	11,587	-	11,587
Revenue from Private Sources	14,158	-	14,158
Total Revenue & Other Transactions	8,179,543	712,829	7,466,714
EXPENDITURES			
Basic Instruction			
Salaries & Wages	2,144,110	402,321	1,741,789
Payroll Taxes	169,517	30,924	138,593
Insurance Benefits	228,515	(323)	228,838
Other Benefits	43,853	8,762	35,091
Employment Expenses	25,785	-	25,785
Contracted Services	103,343	-	103,343
Curricular Tools	143,437	40,340	103,096
Student Costs	12,055	-	12,055
General Supplies	29,334	-	29,334
Equipment Expense	108,759	51,829	56,930
Dues & Subscriptions	8,170	2,538	5,632
Board Funds	4,162	-	4,162
Other	82,934	82,003	931
Total - Basic Instruction	3,103,974	618,395	2,485,579
Added Needs			
Compensatory Education			
Salaries & Wages	253,758	21,040	232,718
Payroll Taxes	24,829	4,856	19,973
Insurance Benefits	27,167	(932)	28,099
Other Benefits	7,006	1,099	5,907
Employment Expenses	1,532	-	1,532
Contracted Services	46,072	46,072	-
Curricular Tools	25,142	(10,361)	35,503
General Supplies	1,393	126	1,268
Equipment Expense	4,387	-	4,387
Dues & Subscriptions	195	-	195
Other	6,021	5,172	849
Subtotal - Compensatory Education	397,502	67,073	330,429
Special Education			
Salaries & Wages	122,831	-	122,831
Payroll Taxes	10,455	-	10,455
Insurance Benefits	8,721	-	8,721
Other Benefits	3,004	-	3,004
Employment Expenses	46	-	46
Contracted Services	56,256	-	56,256
Curricular Tools	1,674	-	1,674
Dues & Subscriptions	202	-	202
Other	12,386	-	12,386
Subtotal - Special Education	215,574	-	215,574
Total - Added Needs	613,076	67,073	546,003
Pupil Services			
Health Services	39,647	-	39,647
Psychological Services	30,352	-	30,352

	2023-24 Final Amended	COVID Funding	Excluding COVID
Speech Pathology	116,345	-	116,345
Social Work Services	86,609	-	86,609
Other (including recess aides)	7,346	-	7,346
Total - Pupil Services	280,299	-	280,299
Instructional Staff Support			
Salaries & Wages	352,900	20,591	332,310
Payroll Taxes	26,990	1,878	25,112
Insurance Benefits	47,297	1,423	45,875
Other Benefits	9,551	497	9,054
Employment Expenses	71,094	-	71,094
Contracted Services	121,146	-	121,146
Curricular Tools	7,801	-	7,801
General Supplies	2,105	-	2,105
Improvement of Instruction	225,220	-	225,220
Communication	7,106	-	7,106
Dues & Subscriptions	228	-	228
Other	8,152	2,973	5,179
Total - Instructional Staff Support	879,590	27,362	852,228
General Administration			
Board of Education			
Board of Education Administration	76,309	-	76,309
Employment Expenses	1,996	-	1,996
Professional Services - Audit & Other	11,575	-	11,575
Professional services - Legal	7,250	-	7,250
Insurance	7,750	-	7,750
Subtotal - Board of Education	104,880	-	104,880
Executive Administration			
Executive Administration	76,828	-	76,828
Oversight Fee	206,437	-	206,437
Subtotal - Executive Administration	283,265	-	283,265
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	388,145	-	388,145
School Administration			
Office of the Principal			
Salaries & Wages	197,617	-	197,617
Payroll Taxes	15,195	-	15,195
Insurance Benefits	35,718	-	35,718
Other Benefits	5,745	-	5,745
Employment Expenses	13,453	-	13,453
Contracted Services	1,445	-	1,445
Student Costs	56	-	56
General Supplies	19,367	-	19,367
Insurance	1,030	-	1,030
Equipment Expense	7,461	-	7,461
Communication	4,928	-	4,928
Dues & Subscriptions	14,733	-	14,733
Other	2,144	-	2,144
Subtotal - Office of the Principal	318,892	-	318,892
Other School Administration			
Admissions & Other Administrative Support	258,893	-	258,893
Salaries & Wages	24,818	-	24,818
Payroll Taxes	1,806	-	1,806
Insurance Benefits	10,281	-	10,281
Other Benefits	715	-	715
Employment Expenses	2,063	-	2,063
General Supplies	506	-	506
Marketing	215,254	-	215,254
Dues & Subscriptions	32	-	32
Subtotal - Other School Administration	514,368	-	514,368
Total - School Administration	833,260	-	833,260

	2023-24 Final Amended	COVID Funding	Excluding COVID
Business & Internal Services			
Fiscal Services	176,026	-	176,026
Internal Distribution Services	3,685	-	3,685
Total - Business & Internal Services	179,712	-	179,712
Central Services			
Planning, Research, and Development	13,750	-	13,750
Information Services	75,455	-	75,455
Staff/Personnel Services	310,912	-	310,912
Data Processing Services	72,362	-	72,362
Other Central Services	56,668	-	56,668
Total - Central Services	529,147	-	529,147
Operations & Maintenance			
Internal Building Services	35,302	-	35,302
Safety & Security	2,001	-	2,001
Insurance	19,460	-	19,460
Equipment Expense	21,813	-	21,813
Lease of Building	839,360	-	839,360
Janitorial Services	178,572	-	178,572
Building Repairs & Maintenance	117,225	-	117,225
Communication	630	-	630
Utilities	82,335	-	82,335
Taxes	53,152	-	53,152
Total - Operations & Maintenance	1,349,850	-	1,349,850
Pupil Transportation Services			
Student Costs	4,076	-	4,076
Total - Pupil Transportation Services	4,076	-	4,076
Other Support Services			
Pupil Activities			
Salaries & Wages	7,900	-	7,900
Contracted Services	3,100	-	3,100
Student Costs	3,353	-	3,353
Total - Pupil Activities	14,353	-	14,353
Community Services			
Community Activities			
Contracted Services	495	-	495
Student Costs	2,339	-	2,339
Dues & Subscriptions	500	-	500
Other	36	-	36
Total - Community Activities	3,370	-	3,370
Welfare Activities			
Student Costs	691	-	691
Total - Welfare Activities	691	-	691
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	8,179,543	712,829	7,466,714
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	76,384	-	76,384
Ending Fund Balance	76,384	-	76,384

	2023-24 Final Amended	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-

Keystone Academy
2023-24 Final Amended Budget Comparison

	2023-24 Amended Budget	2023-24 Final Amended Budget Proposal	Change	2024-25 Initial Budget Proposal
REVENUE				
State Aid	6,625,389	6,519,124	(106,264)	6,959,624
Other State Sources	416,596	359,646	(56,950)	372,479
Local Sources	206,871	253,458	46,587	204,775
Federal Grants	1,030,010	1,033,157	3,147	708,229
Private Sources	13,100	14,158	1,058	15,100
Total Revenues and Transfers	<u>8,291,965</u>	<u>8,179,543</u>	<u>(112,422)</u>	<u>8,260,208</u>
EXPENDITURES - CONTRACTED SERVICE FEE:				
Instruction				
Basic Instruction	3,094,192	3,103,974	9,782	2,780,405
Added Needs	700,876	613,076	(87,800)	733,073
Support Services				
Pupil Services	369,923	280,299	(89,624)	304,099
Instructional Staff Support	873,012	879,590	6,578	918,347
General Administration	381,687	388,145	6,458	393,024
School Administration	808,739	833,260	24,521	863,348
Business & Internal Services	165,503	179,712	14,209	259,037
Central Services	531,048	529,147	(1,901)	578,277
Operations & Maintenance	1,362,195	1,349,850	(12,345)	1,364,394
Pupil Transportation Services	2,213	4,076	1,863	2,360
Other Support Services	-	14,353	14,353	-
Community Services				
Community Activities	2,060	3,370	1,310	2,703
Welfare Activities	517	691	174	140
Total Expenditures	<u>8,291,965</u>	<u>8,179,543</u>	<u>(112,422)</u>	<u>8,199,208</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-	61,000
Transfer Between Funds	-	-	-	(61,000)
FUND BALANCE, BEGINNING OF YEAR	76,130	76,384	253	76,384
CURRENT FUND BALANCE	<u><u>76,130</u></u>	<u><u>76,384</u></u>	<u><u>253</u></u>	<u><u>76,384</u></u>