

Sky Ranch Academy
Balance Sheet
As of September 30, 2024

| | General Fund | General Fixed Assets Acct Group | School Services Fund | Total (Memorandum Only) |
|---|-----------------|------------------------------------|-------------------------|----------------------------|
| ASSETS | | | | |
| Cash | 292,473 | - | - | 292,473 |
| Accounts Receivable | 653,125 | - | 61,852 | 714,977 |
| Total Assets | 945,598 | - | 61,852 | 1,007,450 |
| LIABILITIES & FUND BALANCE | | | | |
| LIABILITIES | | | | |
| Deferred Revenue | 17,061 | - | - | 17,061 |
| Due to Management Co | 634,647 | - | 61,852 | 696,499 |
| Total Liabilities | 651,708 | - | 61,852 | 713,560 |
| FUND BALANCE | | | | |
| Beginning Fund Balance | 261,725 | - | - | 261,725 |
| Current Yr Activity | 32,165 | - | - | 32,165 |
| Ending Fund Balance | 293,890 | - | - | 293,890 |
| TOTAL LIABILITIES & FUND BALANCE | 945,598 | - | 61,852 | 1,007,450 |

Sky Ranch Academy

Combined Statement of Revenues, Expenditures and Changes in Fund Balance
For the 3 months ending September 30, 2024

| | General | | | School Svc | | | Total (Memorandum Only) | | | |
|---|------------------|------------------|------------------|----------------|------------------|-----------------|-------------------------|------------------|------------------|--------------------------|
| | YTD Actual | Annual Budget | Variance | YTD Actual | Annual Budget | Variance | YTD Actual | Annual Budget | Variance | % of Budget Remaining |
| REVENUE | | | | | | | | | | |
| State Aid | 796,525 | 5,466,724 | 4,670,199 | - | - | - | 796,525 | 5,466,724 | 4,670,199 | 85.43% |
| Other State Sources | 19,488 | 129,770 | 110,281 | - | - | - | 19,488 | 129,770 | 110,281 | 84.98% |
| Local Sources | - | - | - | - | - | - | - | - | - | 0.00% |
| Federal Grants | 7,614 | 8,300 | 686 | 61,853 | 309,156 | 247,304 | 69,467 | 317,456 | 247,990 | 78.12% |
| Private Sources | 2,425 | 2,000 | (425) | 905 | - | (905) | 3,329 | 2,000 | (1,329) | -66.46% |
| Contribution from Management Company | 895,796 | 1,093,822 | 198,026 | - | - | - | 895,796 | 1,093,822 | 198,026 | 18.10% |
| Total Revenues and Transfers | 1,721,848 | 6,700,616 | 4,978,768 | 62,757 | 309,156 | 246,399 | 1,784,605 | 7,009,772 | 5,225,167 | 74.54% |
| | | | | | | | | | | |
| EXPENDITURES - CONTRACTED SERVICE FEE: | | | | | | | | | | |
| Instruction | | | | | | | | | | |
| Basic Instruction | 481,979 | 2,075,272 | 1,593,293 | - | - | - | 481,979 | 2,075,272 | 1,593,293 | 76.78% |
| Added Needs | 145,653 | 530,642 | 384,989 | - | - | - | 145,653 | 530,642 | 384,989 | 72.55% |
| | | | | | | | | | | |
| Support Services | | | | | | | | | | |
| Pupil Services | 88,154 | 302,229 | 214,075 | - | - | - | 88,154 | 302,229 | 214,075 | 70.83% |
| Instructional Staff Support | 125,538 | 629,311 | 503,773 | - | - | - | 125,538 | 629,311 | 503,773 | 80.05% |
| General Administration | 55,282 | 190,884 | 135,602 | - | - | - | 55,282 | 190,884 | 135,602 | 71.04% |
| School Administration | 253,514 | 762,715 | 509,201 | - | - | - | 253,514 | 762,715 | 509,201 | 66.76% |
| Business & Internal Services | 17,012 | 110,889 | 93,877 | - | - | - | 17,012 | 110,889 | 93,877 | 84.66% |
| Central Services | 61,452 | 293,805 | 232,353 | - | - | - | 61,452 | 293,805 | 232,353 | 79.08% |
| Operations & Maintenance | 449,683 | 1,778,226 | 1,328,543 | - | - | - | 449,683 | 1,778,226 | 1,328,543 | 74.71% |
| Pupil Transportation Services | - | 1,680 | 1,680 | - | - | - | - | 1,680 | 1,680 | 100.00% |
| Other Support Services | - | - | - | 70,472 | 334,120 | 263,648 | 70,472 | 334,120 | 263,648 | 78.91% |
| | | | | | | | | | | |
| Community Services | | | | | | | | | | |
| Community Activities | - | - | - | - | - | - | - | - | - | 0.00% |
| Welfare Activities | 3,702 | - | (3,702) | - | - | - | 3,702 | - | (3,702) | 0.00% |
| | | | | | | | | | | |
| Total Expenditures | 1,681,968 | 6,675,652 | 4,993,685 | 70,472 | 334,120 | 263,648 | 1,752,440 | 7,009,772 | 5,257,332 | 75.00% |
| | | | | | | | | | | |
| EXCESS OF REVENUES OVER EXPENDITURES | 39,880 | 24,963 | (14,917) | (7,715) | (24,963) | (17,248) | 32,165 | - | (32,165) | |
| | | | | | | | | | | |
| Transfer Between Funds | (7,715) | (24,963) | (17,248) | 7,715 | 24,963 | 17,248 | - | - | - | |
| | | | | | | | | | | |
| FUND BALANCE, BEGINNING OF YEAR | 261,725 | - | (261,725) | - | - | - | 261,725 | - | (261,725) | |
| | | | | | | | | | | |
| CURRENT FUND BALANCE (UNRESTRICTED) | 293,890 | - | (293,890) | - | - | - | 293,890 | - | (293,890) | |

Sky Ranch Academy
For the 3 months ending September 30, 2024

| | YTD Actual | YTD Budget | Annual Budget | COVID Actual | COVID Annual Budget | Excluding COVID Actual | Excluding COVID Annual Budget | Budget Remaining | % of Budget Remaining |
|---|------------------|------------------|------------------|-----------------|------------------------|---------------------------|----------------------------------|------------------|--------------------------|
| General Fund | | | | | | | | | |
| REVENUE | | | | | | | | | |
| State Aid | 796,525 | 820,009 | 5,466,724 | - | - | 796,525 | 5,466,724 | 4,670,199 | 85.43% |
| Revenue from State Sources | 19,488 | 19,465 | 129,770 | - | - | 19,488 | 129,770 | 110,281 | 84.98% |
| IDEA Flowthrough | 6,072 | - | - | - | - | 6,072 | - | (6,072) | 0.00% |
| E-Rate (32.004) | 1,542 | 2,074 | 8,300 | - | - | 1,542 | 8,300 | 6,758 | 81.42% |
| Revenue from Private Sources | 2,425 | 300 | 2,000 | - | - | 2,425 | 2,000 | (425) | -21.23% |
| Contribution from Management Company | 895,796 | 686,235 | 1,093,822 | - | - | 895,796 | 1,093,822 | 198,026 | 18.10% |
| Total Revenue & Other Transactions | 1,721,848 | 1,528,083 | 6,700,616 | - | - | 1,721,848 | 6,700,616 | 4,978,768 | 74.30% |
| EXPENDITURES | | | | | | | | | |
| Basic Instruction | | | | | | | | | |
| Salaries & wages | 277,136 | 240,484 | 1,318,165 | - | - | 277,136 | 1,318,165 | 1,041,030 | 78.98% |
| Payroll taxes | 30,082 | 19,960 | 109,408 | - | - | 30,082 | 109,408 | 79,326 | 72.50% |
| Insurance benefits | 30,292 | 19,924 | 115,998 | - | - | 30,292 | 115,998 | 85,705 | 73.89% |
| Other benefits | 5,837 | 6,525 | 36,655 | - | - | 5,837 | 36,655 | 30,818 | 84.08% |
| Employment expenses | 3,869 | 1,796 | 11,970 | - | - | 3,869 | 11,970 | 8,101 | 67.68% |
| Contracted services | 20,836 | 20,828 | 83,344 | - | - | 20,836 | 83,344 | 62,508 | 75.00% |
| Curricular tools | 54,772 | 63,202 | 166,930 | - | - | 54,772 | 166,930 | 112,158 | 67.19% |
| Student costs | - | 458 | 3,050 | - | - | - | 3,050 | 3,050 | 100.00% |
| General supplies | 1,132 | 2,252 | 15,015 | - | - | 1,132 | 15,015 | 13,883 | 92.46% |
| Marketing | 55 | - | - | - | - | 55 | - | (55) | 0.00% |
| Equipment expense | 53,498 | 41,917 | 167,737 | - | - | 53,498 | 167,737 | 114,239 | 68.11% |
| Dues & subscriptions | 4,470 | 1,050 | 7,000 | - | - | 4,470 | 7,000 | 2,530 | 36.15% |
| Board funds | - | 40,000 | 40,000 | - | - | - | 40,000 | 40,000 | 100.00% |
| Total - Basic Instruction | 481,979 | 458,395 | 2,075,272 | - | - | 481,979 | 2,075,272 | 1,593,293 | 76.78% |
| Added Needs | | | | | | | | | |
| Compensatory Education | | | | | | | | | |
| Salaries & wages | 38,669 | 29,265 | 147,377 | - | - | 38,669 | 147,377 | 108,707 | 73.76% |
| Payroll taxes | 3,392 | 2,429 | 12,232 | - | - | 3,392 | 12,232 | 8,841 | 72.27% |
| Insurance benefits | 886 | 4,309 | 23,776 | - | - | 886 | 23,776 | 22,890 | 96.28% |
| Other benefits | 577 | 702 | 3,537 | - | - | 577 | 3,537 | 2,960 | 83.68% |
| Employment expenses | 84 | - | - | - | - | 84 | - | (84) | 0.00% |
| Subtotal - Compensatory Education | 43,608 | 36,706 | 186,922 | - | - | 43,608 | 186,922 | 143,314 | 76.67% |
| Special Education | | | | | | | | | |
| Salaries & wages | 49,074 | 35,053 | 191,970 | - | - | 49,074 | 191,970 | 142,896 | 74.44% |
| Payroll taxes | 4,183 | 2,909 | 15,934 | - | - | 4,183 | 15,934 | 11,751 | 73.75% |
| Insurance benefits | 2,880 | 2,131 | 12,971 | - | - | 2,880 | 12,971 | 10,091 | 77.79% |
| Other benefits | 811 | 947 | 5,313 | - | - | 811 | 5,313 | 4,502 | 84.74% |
| Employment expenses | 303 | 301 | 1,477 | - | - | 303 | 1,477 | 1,174 | 79.50% |
| Contracted services | 36,553 | 17,136 | 114,240 | - | - | 36,553 | 114,240 | 77,687 | 68.00% |
| Curricular tools | 7,806 | 272 | 1,815 | - | - | 7,806 | 1,815 | (5,991) | -330.06% |
| Equipment expense | 435 | - | - | - | - | 435 | - | (435) | 0.00% |
| Subtotal - Special Education | 102,045 | 58,750 | 343,720 | - | - | 102,045 | 343,720 | 241,675 | 70.31% |
| Total - Added Needs | 145,653 | 95,456 | 530,642 | - | - | 145,653 | 530,642 | 384,989 | 72.55% |
| Pupil Services | | | | | | | | | |
| Health services | 16,961 | 10,552 | 70,344 | - | - | 16,961 | 70,344 | 53,383 | 75.89% |
| Psychological services | 38,946 | 17,610 | 117,398 | - | - | 38,946 | 117,398 | 78,452 | 66.83% |
| Speech pathology | 29,915 | 11,459 | 76,390 | - | - | 29,915 | 76,390 | 46,475 | 60.84% |
| Social work services | 2,201 | 3,108 | 14,950 | - | - | 2,201 | 14,950 | 12,749 | 85.28% |
| Other (including recess aides) | 132 | 4,812 | 23,147 | - | - | 132 | 23,147 | 23,015 | 99.43% |
| Total - Pupil Services | 88,154 | 47,539 | 302,229 | - | - | 88,154 | 302,229 | 214,075 | 70.83% |

| | YTD Actual | YTD Budget | Annual Budget | COVID Actual | COVID Annual Budget | Excluding COVID Actual | Excluding COVID Annual Budget | Budget Remaining | % of Budget Remaining |
|---|----------------|----------------|------------------|-----------------|------------------------|---------------------------|----------------------------------|------------------|--------------------------|
| Instructional Staff Support | | | | | | | | | |
| Salaries & wages | 48,601 | 75,021 | 314,307 | - | - | 48,601 | 314,307 | 265,706 | 84.54% |
| Payroll taxes | 3,670 | 6,172 | 25,978 | - | - | 3,670 | 25,978 | 22,308 | 85.87% |
| Insurance benefits | 3,814 | 7,760 | 34,380 | - | - | 3,814 | 34,380 | 30,566 | 88.91% |
| Other benefits | 963 | 2,407 | 11,660 | - | - | 963 | 11,660 | 10,697 | 91.74% |
| Employment expenses | 13,210 | 8,702 | 35,495 | - | - | 13,210 | 35,495 | 22,285 | 62.78% |
| Contracted services | 28,766 | 28,390 | 113,431 | - | - | 28,766 | 113,431 | 84,665 | 74.64% |
| Curricular tools | 2,768 | 855 | 5,700 | - | - | 2,768 | 5,700 | 2,932 | 51.44% |
| General supplies | 1,655 | 227 | 910 | - | - | 1,655 | 910 | (745) | -81.92% |
| Improvement of instruction | 19,126 | 19,568 | 76,350 | - | - | 19,126 | 76,350 | 57,224 | 74.95% |
| Communication | 2,965 | 2,774 | 11,100 | - | - | 2,965 | 11,100 | 8,135 | 73.29% |
| Total - Instructional Staff Support | 125,538 | 151,877 | 629,311 | - | - | 125,538 | 629,311 | 503,773 | 80.05% |
| General Administration | | | | | | | | | |
| Board of Education | | | | | | | | | |
| Board of education administration | 7,475 | 8,318 | 33,049 | - | - | 7,475 | 33,049 | 25,574 | 77.38% |
| Employment expenses | 485 | 127 | 510 | - | - | 485 | 510 | 25 | 4.90% |
| Professional services - audit & other | - | 1,874 | 7,500 | - | - | - | 7,500 | 7,500 | 100.00% |
| Professional services - legal | - | 1,125 | 4,500 | - | - | - | 4,500 | 4,500 | 100.00% |
| Insurance | 853 | 925 | 3,700 | - | - | 853 | 3,700 | 2,847 | 76.94% |
| Subtotal - Board of Education | 8,813 | 12,369 | 49,259 | - | - | 8,813 | 49,259 | 40,446 | 82.11% |
| Executive Administration | | | | | | | | | |
| Executive administration | 17,456 | 7,067 | 28,267 | - | - | 17,456 | 28,267 | 10,812 | 38.25% |
| Oversight fee | 29,013 | 17,004 | 113,357 | - | - | 29,013 | 113,357 | 84,344 | 74.41% |
| Subtotal - Executive Administration | 46,468 | 24,070 | 141,625 | - | - | 46,468 | 141,625 | 95,156 | 67.19% |
| Grant Procurement | | | | | | | | | |
| Subtotal - Grant Procurement | - | - | - | - | - | - | - | - | 0.00% |
| Total - General Administration | 55,282 | 36,439 | 190,884 | - | - | 55,282 | 190,884 | 135,602 | 71.04% |
| School Administration | | | | | | | | | |
| Office of the Principal | | | | | | | | | |
| Salaries & wages | 53,660 | 52,761 | 214,174 | - | - | 53,660 | 214,174 | 160,514 | 74.95% |
| Payroll taxes | 3,331 | 4,379 | 17,776 | - | - | 3,331 | 17,776 | 14,446 | 81.26% |
| Insurance benefits | 8,386 | 5,264 | 22,336 | - | - | 8,386 | 22,336 | 13,949 | 62.45% |
| Other benefits | 1,014 | 1,254 | 5,091 | - | - | 1,014 | 5,091 | 4,077 | 80.08% |
| Employment expenses | 3,027 | 2,775 | 12,301 | - | - | 3,027 | 12,301 | 9,274 | 75.39% |
| Contracted services | - | 345 | 1,980 | - | - | - | 1,980 | 1,980 | 100.00% |
| General supplies | 3,837 | 1,522 | 6,090 | - | - | 3,837 | 6,090 | 2,253 | 37.00% |
| Insurance | 194 | 200 | 800 | - | - | 194 | 800 | 606 | 75.78% |
| Equipment expense | 27 | - | - | - | - | 27 | - | (27) | 0.00% |
| Communication | 2,429 | 997 | 3,990 | - | - | 2,429 | 3,990 | 1,561 | 39.13% |
| Dues & subscriptions | 3,008 | 1,583 | 6,335 | - | - | 3,008 | 6,335 | 3,327 | 52.52% |
| Subtotal - Office of the Principal | 78,913 | 71,080 | 290,873 | - | - | 78,913 | 290,873 | 211,960 | 72.87% |
| Other School Administration | | | | | | | | | |
| Admissions & other administrative support | 27,825 | 30,164 | 120,385 | - | - | 27,825 | 120,385 | 92,560 | 76.89% |
| Salaries & wages | 13,092 | 13,013 | 51,461 | - | - | 13,092 | 51,461 | 38,369 | 74.56% |
| Payroll taxes | 958 | 1,080 | 4,271 | - | - | 958 | 4,271 | 3,313 | 77.57% |
| Insurance benefits | 4,122 | 4,423 | 18,748 | - | - | 4,122 | 18,748 | 14,626 | 78.01% |
| Other benefits | 87 | 312 | 1,235 | - | - | 87 | 1,235 | 1,148 | 92.96% |
| Employment expenses | 658 | 323 | 2,150 | - | - | 658 | 2,150 | 1,492 | 69.38% |
| General supplies | 747 | - | - | - | - | 747 | - | (747) | 0.00% |
| Marketing | 127,079 | 62,872 | 273,592 | - | - | 127,079 | 273,592 | 146,513 | 53.55% |
| Dues & subscriptions | 33 | - | - | - | - | 33 | - | (33) | 0.00% |
| Subtotal - Other School Administration | 174,601 | 112,188 | 471,841 | - | - | 174,601 | 471,841 | 297,241 | 63.00% |
| Total - School Administration | 253,514 | 183,268 | 762,715 | - | - | 253,514 | 762,715 | | |

| | YTD Actual | YTD Budget | Annual Budget | COVID Actual | COVID Annual Budget | Excluding COVID Actual | Excluding COVID Annual Budget | Budget Remaining | % of Budget Remaining |
|--|----------------|----------------|------------------|-----------------|------------------------|---------------------------|----------------------------------|------------------|--------------------------|
| Business & Internal Services | | | | | | | | | |
| Fiscal services | 16,655 | 27,422 | 108,695 | - | - | 16,655 | 108,695 | 92,040 | 84.68% |
| Internal distribution services | 357 | 551 | 2,194 | - | - | 357 | 2,194 | 1,838 | 83.74% |
| Total - Business & Internal Services | 17,012 | 27,972 | 110,889 | - | - | 17,012 | 110,889 | 93,877 | 84.66% |
| Central Services | | | | | | | | | |
| Planning, research, development | 20,313 | 22,813 | 98,472 | - | - | 20,313 | 98,472 | 78,159 | 79.37% |
| Information services | 8,066 | 8,535 | 33,806 | - | - | 8,066 | 33,806 | 25,740 | 76.14% |
| Staff/Personnel services | 22,054 | 28,354 | 110,853 | - | - | 22,054 | 110,853 | 88,799 | 80.11% |
| Data processing services | 5,573 | 6,256 | 24,750 | - | - | 5,573 | 24,750 | 19,178 | 77.48% |
| Other central services | 5,447 | 6,506 | 25,924 | - | - | 5,447 | 25,924 | 20,477 | 78.99% |
| Total - Central Services | 61,452 | 72,464 | 293,805 | - | - | 61,452 | 293,805 | 232,353 | 79.08% |
| Operations & Maintenance | | | | | | | | | |
| Internal building services | 48,917 | 34,948 | 138,769 | - | - | 48,917 | 138,769 | 89,851 | 64.75% |
| Safety & security | 749 | 1,907 | 7,910 | - | - | 749 | 7,910 | 7,161 | 90.53% |
| Insurance | 10,983 | 10,796 | 43,200 | - | - | 10,983 | 43,200 | 32,217 | 74.58% |
| Equipment expense | 10,167 | 9,281 | 37,137 | - | - | 10,167 | 37,137 | 26,970 | 72.62% |
| Lease of building | 287,015 | 286,900 | 1,148,060 | - | - | 287,015 | 1,148,060 | 861,045 | 75.00% |
| Janitorial services | 62,761 | 37,485 | 150,000 | - | - | 62,761 | 150,000 | 87,239 | 58.16% |
| Building repairs & maintenance | 8,045 | 38,230 | 134,650 | - | - | 8,045 | 134,650 | 126,605 | 94.02% |
| Utilities | 21,102 | 28,968 | 118,500 | - | - | 21,102 | 118,500 | 97,398 | 82.19% |
| Depreciation & amortization | (57) | - | - | - | - | (57) | - | 57 | 0.00% |
| Total - Operations & Maintenance | 449,683 | 448,515 | 1,778,226 | - | - | 449,683 | 1,778,226 | 1,328,543 | 74.71% |
| Pupil Transportation Services | | | | | | | | | |
| Student costs | - | 252 | 1,680 | - | - | - | 1,680 | 1,680 | 100.00% |
| Total - Pupil Transportation Services | - | 252 | 1,680 | - | - | - | 1,680 | 1,680 | 100.00% |
| Other Support Services | | | | | | | | | |
| Pupil Activities | | | | | | | | | |
| Total - Pupil Activities | - | - | - | - | - | - | - | - | 0.00% |
| Community Services | | | | | | | | | |
| Community Activities | | | | | | | | | |
| Total - Community Activities | - | - | - | - | - | - | - | - | 0.00% |
| Welfare Activities | | | | | | | | | |
| Student costs | 3,702 | - | - | - | - | 3,702 | - | (3,702) | 0.00% |
| Total - Welfare Activities | 3,702 | - | - | - | - | 3,702 | - | (3,702) | 0.00% |
| Outgoing Transfer to School Service Fund | 7,715 | 5,907 | 24,963 | - | - | 7,715 | 24,963 | 17,248 | 69.09% |
| Total Expenditures & Other Transactions | 1,689,683 | 1,528,083 | 6,700,616 | - | - | 1,689,683 | 6,700,616 | 5,010,933 | 74.78% |
| Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses | 32,165 | - | - | - | - | 32,165 | - | (32,165) | 0.00% |
| Beginning Fund Balance (7/1) | 261,725 | - | - | - | - | 261,725 | - | (261,725) | 0.00% |
| Ending Fund Balance | 293,890 | - | - | - | - | 293,890 | - | (293,890) | 0.00% |

