

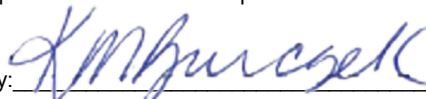
Fortis Academy
A Resolution of the Board of Directors
2024-25 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2024-25

| | General | School Services | Total (Memorandum Only) |
|---|-----------|-----------------|----------------------------|
| REVENUE | | | |
| State Aid | 6,489,176 | - | 6,489,176 |
| Other State Sources | 810,394 | - | 810,394 |
| Local Sources | 241,364 | - | 241,364 |
| Federal Grants | 1,255,685 | - | 1,255,685 |
| Private Sources | 52,200 | - | 52,200 |
| Total Revenues and Transfers | 8,848,819 | - | 8,848,819 |
| EXPENDITURES - CONTRACTED SERVICE FEE: | | | |
| Instruction | | | |
| Basic Instruction | 2,918,774 | - | 2,918,774 |
| Added Needs | 1,525,208 | - | 1,525,208 |
| Support Services | | | |
| Pupil Services | 526,569 | - | 526,569 |
| Instructional Staff Support | 894,923 | - | 894,923 |
| General Administration | 317,477 | - | 317,477 |
| School Administration | 718,323 | - | 718,323 |
| Business & Internal Services | 121,018 | - | 121,018 |
| Central Services | 295,575 | - | 295,575 |
| Operations & Maintenance | 1,443,946 | - | 1,443,946 |
| Pupil Transportation Services | 25,400 | - | 25,400 |
| Community Services | | | |
| Community Activities | 59,564 | - | 59,564 |
| Welfare Activities | 2,042 | - | 2,042 |
| Total Expenditures | 8,848,819 | - | 8,848,819 |
| EXCESS OF REVENUES OVER EXPENDITURES | - | - | - |
| Transfer Between Funds | - | - | - |
| FUND BALANCE, BEGINNING OF YEAR | 57,647 | - | 57,647 |
| CURRENT FUND BALANCE | 57,647 | - | 57,647 |

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 9, 2024
where a quorum of the board was present.

Signed By: 
Dated: May 9, 2024

Fortis Academy
2024-25 Initial Budget Detail

| | 2024-25 Initial | COVID Funding | Excluding COVID |
|--|----------------------------|--------------------------|----------------------------|
| General Fund | | | |
| REVENUE | | | |
| State Aid | 6,489,176 | - | 6,489,176 |
| Revenue from State Sources | 810,394 | - | 810,394 |
| Revenue from Local Sources | 241,364 | - | 241,364 |
| Restricted-Federal 'Pass thru' Grants - Title I | 408,511 | - | 408,511 |
| Restricted-Federal 'Pass thru' Grants - Title II | 99,560 | - | 99,560 |
| Restricted-Federal 'Pass thru' Grants - Title IV | 24,652 | - | 24,652 |
| IDEA Flowthrough | 116,293 | - | 116,293 |
| ESSER III (84.425D) | 599,868 | 599,868 | - |
| E-Rate (32.004) | 6,800 | - | 6,800 |
| Revenue from Private Sources | 52,200 | - | 52,200 |
| Total Revenue & Other Transactions | 8,848,819 | 599,868 | 8,248,951 |
| EXPENDITURES | | | |
| Basic Instruction | | | |
| Salaries & Wages | 2,091,487 | 345,744 | 1,745,743 |
| Payroll Taxes | 144,897 | - | 144,897 |
| Insurance Benefits | 236,446 | - | 236,446 |
| Other Benefits | 49,221 | - | 49,221 |
| Employment Expenses | 17,100 | - | 17,100 |
| Contracted Services | 96,009 | - | 96,009 |
| Curricular Tools | 106,350 | - | 106,350 |
| Student Costs | 50,975 | - | 50,975 |
| General Supplies | 21,450 | - | 21,450 |
| Equipment Expense | 43,569 | - | 43,569 |
| Dues & Subscriptions | 7,600 | - | 7,600 |
| Board Funds | 35,000 | - | 35,000 |
| Other | 18,670 | 18,670 | - |
| Total - Basic Instruction | 2,918,774 | 364,414 | 2,554,360 |
| Added Needs | | | |
| Compensatory Education | | | |
| Salaries & Wages | 645,677 | 112,591 | 533,086 |
| Payroll Taxes | 42,701 | - | 42,701 |
| Insurance Benefits | 82,222 | - | 82,222 |
| Other Benefits | 12,347 | - | 12,347 |
| Curricular Tools | 149,906 | 100,000 | 49,906 |
| Equipment Expense | 19,359 | - | 19,359 |
| Other | 14,455 | 11,480 | 2,975 |
| Subtotal - Compensatory Education | 966,667 | 224,071 | 742,596 |
| Special Education | | | |
| Salaries & Wages | 409,733 | - | 409,733 |
| Payroll Taxes | 34,008 | - | 34,008 |
| Insurance Benefits | 41,393 | - | 41,393 |
| Other Benefits | 11,032 | - | 11,032 |
| Employment Expenses | 1,477 | - | 1,477 |
| Curricular Tools | 3,214 | - | 3,214 |
| Other | 57,684 | - | 57,684 |
| Subtotal - Special Education | 558,541 | - | 558,541 |
| Total - Added Needs | 1,525,208 | 224,071 | 1,301,137 |
| Pupil Services | | | |
| Health Services | 37,120 | - | 37,120 |
| Psychological Services | 32,178 | - | 32,178 |
| Speech Pathology | 91,937 | - | 91,937 |
| Social Work Services | 224,222 | 4,827 | 219,395 |
| Other (including recess aides) | 141,113 | - | 141,113 |
| Total - Pupil Services | 526,569 | 4,827 | 521,742 |

| | 2024-25 Initial | COVID Funding | Excluding COVID |
|---|--------------------|------------------|--------------------|
| Instructional Staff Support | | | |
| Salaries & Wages | 484,572 | 6,220 | 478,352 |
| Payroll Taxes | 36,628 | - | 36,628 |
| Insurance Benefits | 53,252 | - | 53,252 |
| Other Benefits | 16,122 | - | 16,122 |
| Employment Expenses | 48,335 | - | 48,335 |
| Contracted Services | 122,384 | - | 122,384 |
| Curricular Tools | 7,800 | - | 7,800 |
| General Supplies | 910 | - | 910 |
| Improvement of Instruction | 112,697 | - | 112,697 |
| Communication | 5,100 | - | 5,100 |
| Other | 7,123 | 336 | 6,787 |
| Total - Instructional Staff Support | 894,923 | 6,556 | 888,367 |
| General Administration | | | |
| Board of Education | | | |
| Board of Education Administration | 36,068 | - | 36,068 |
| Employment Expenses | 510 | - | 510 |
| Professional Services - Audit & Other | 13,600 | - | 13,600 |
| Professional services - Legal | 8,250 | - | 8,250 |
| Insurance | 9,000 | - | 9,000 |
| Subtotal - Board of Education | 67,428 | - | 67,428 |
| Executive Administration | | | |
| Executive Administration | 30,849 | - | 30,849 |
| Oversight Fee | 219,199 | - | 219,199 |
| Subtotal - Executive Administration | 250,049 | - | 250,049 |
| Grant Procurement | | | |
| Grant Procurement | - | - | - |
| Subtotal - Grant Procurement | - | - | - |
| Total - General Administration | 317,477 | - | 317,477 |
| School Administration | | | |
| Office of the Principal | | | |
| Salaries & Wages | 199,905 | - | 199,905 |
| Payroll Taxes | 16,592 | - | 16,592 |
| Insurance Benefits | 38,275 | - | 38,275 |
| Other Benefits | 4,748 | - | 4,748 |
| Employment Expenses | 15,096 | - | 15,096 |
| Contracted Services | 1,980 | - | 1,980 |
| General Supplies | 8,700 | - | 8,700 |
| Insurance | 1,200 | - | 1,200 |
| Communication | 5,700 | - | 5,700 |
| Dues & Subscriptions | 7,135 | - | 7,135 |
| Subtotal - Office of the Principal | 299,332 | - | 299,332 |
| Other School Administration | | | |
| Admissions & Other Administrative Support | 140,800 | - | 140,800 |
| Salaries & Wages | 25,730 | - | 25,730 |
| Payroll Taxes | 2,136 | - | 2,136 |
| Insurance Benefits | 5,690 | - | 5,690 |
| Other Benefits | 618 | - | 618 |
| Employment Expenses | 1,075 | - | 1,075 |
| Marketing | 242,943 | - | 242,943 |
| Subtotal - Other School Administration | 418,991 | - | 418,991 |
| Total - School Administration | 718,323 | - | 718,323 |
| Business & Internal Services | | | |
| Fiscal Services | 118,623 | - | 118,623 |
| Internal Distribution Services | 2,395 | - | 2,395 |
| Total - Business & Internal Services | 121,018 | - | 121,018 |

| | 2024-25 Initial | COVID Funding | Excluding COVID |
|--|--------------------|------------------|--------------------|
| Central Services | | | |
| Planning, Research, and Development | 6,026 | - | 6,026 |
| Information Services | 50,663 | - | 50,663 |
| Staff/Personnel Services | 180,011 | - | 180,011 |
| Data Processing Services | 30,582 | - | 30,582 |
| Other Central Services | 28,292 | - | 28,292 |
| Total - Central Services | 295,575 | - | 295,575 |
| Operations & Maintenance | | | |
| Internal Building Services | 16,782 | - | 16,782 |
| Safety & Security | 6,660 | - | 6,660 |
| Insurance | 26,900 | - | 26,900 |
| Equipment Expense | 24,766 | - | 24,766 |
| Lease of Building | 899,612 | - | 899,612 |
| Janitorial Services | 161,000 | - | 161,000 |
| Building Repairs & Maintenance | 131,150 | - | 131,150 |
| Utilities | 89,200 | - | 89,200 |
| Taxes | 87,876 | - | 87,876 |
| Total - Operations & Maintenance | 1,443,946 | - | 1,443,946 |
| Pupil Transportation Services | | | |
| Student Costs | 25,400 | - | 25,400 |
| Total - Pupil Transportation Services | 25,400 | - | 25,400 |
| Other Support Services | | | |
| Pupil Activities | | | |
| Total - Pupil Activities | - | - | - |
| Community Services | | | |
| Community Activities | | | |
| Salaries & Wages | 45,230 | - | 45,230 |
| Payroll Taxes | 3,754 | - | 3,754 |
| Insurance Benefits | 6,559 | - | 6,559 |
| Other Benefits | 1,086 | - | 1,086 |
| Student Costs | 2,875 | - | 2,875 |
| Other | 60 | - | 60 |
| Total - Community Activities | 59,564 | - | 59,564 |
| Welfare Activities | | | |
| Student Costs | 2,000 | - | 2,000 |
| Other | 42 | - | 42 |
| Total - Welfare Activities | 2,042 | - | 2,042 |
| Outgoing Transfer to School Service Fund | - | - | - |
| Total Expenditures & Other Transactions | 8,848,819 | 599,868 | 8,248,951 |
| Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses | - | - | - |
| Beginning Fund Balance (7/1) | 57,647 | - | 57,647 |
| Ending Fund Balance | 57,647 | - | 57,647 |

| | 2024-25 Initial | COVID Funding | Excluding COVID |
|--|--------------------|------------------|--------------------|
| School Service Fund | | | |
| REVENUE | | | |
| Total Food Service Revenue | - | - | - |
| Transfer In from General Fund | - | - | - |
| Total Revenue and Incoming Transfers | - | - | - |
| EXPENDITURES | | | |
| Operations & Maintenance | | | |
| Total Operations & Maintenance | - | - | - |
| Food Services | | | |
| Total Food Service Expenditures | - | - | - |
| Total Expenditures & Other Transactions | - | - | - |
| Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses | - | - | - |
| Beginning Fund Balance (7/1) | - | - | - |
| Ending Food Service Fund Balance | - | - | - |