

**River City Scholars Charter Academy**

A Resolution of the Board of Directors  
2024-25 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the  
**Fiscal Year 2024-25**

	<b>General</b>	<b>School Services</b>	<b>Total (Memorandum Only)</b>
<b>REVENUE</b>			
State Aid	3,037,874	-	3,037,874
Other State Sources	842,632	-	842,632
Local Sources	250,069	-	250,069
Federal Grants	688,941	-	688,941
Private Sources	19,000	-	19,000
Contribution from Management Company	1,713,484	-	1,713,484
<b>Total Revenues and Transfers</b>	<b>6,552,001</b>	<b>-</b>	<b>6,552,001</b>
 <b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	1,859,983	-	1,859,983
Added Needs	885,093	-	885,093
Support Services			
Pupil Services	462,462	-	462,462
Instructional Staff Support	503,600	-	503,600
General Administration	207,448	-	207,448
School Administration	652,866	-	652,866
Business & Internal Services	110,889	-	110,889
Central Services	226,694	-	226,694
Operations & Maintenance	1,491,212	-	1,491,212
Pupil Transportation Services	7,000	-	7,000
Community Services			
Community Activities	141,662	-	141,662
Welfare Activities	3,090	-	3,090
<b>Total Expenditures</b>	<b>6,552,000</b>	<b>-</b>	<b>6,552,001</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer Between Funds	-	-	-
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>62,561</b>	<b>-</b>	<b>62,561</b>
<b>CURRENT FUND BALANCE</b>	<b>62,561</b>	<b>-</b>	<b>62,561</b>

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors  
at a properly noticed meeting, held on May 20, 2024  
where a quorum of the board was present.

Signed By:   
Dated: May 20, 2024

**River City Scholars Charter Academy**  
2024-25 Initial Budget Detail

	<b>2024-25 Initial</b>	<b>COVID Funding</b>	<b>Excluding COVID</b>
<b>General Fund</b>			
<b>REVENUE</b>			
State Aid	3,037,874	-	3,037,874
Revenue from State Sources	842,632	-	842,632
Revenue from Local Sources	250,069	-	250,069
Restricted-Federal 'Pass thru' Grants - Title I	219,143	-	219,143
Restricted-Federal 'Pass thru' Grants - Title II	15,419	-	15,419
Restricted-Federal 'Pass thru' Grants - Title IV	2,062	-	2,062
IDEA Flowthrough	94,122	-	94,122
ESSER III (84.425D)	351,396	351,396	-
E-Rate (32.004)	6,800	-	6,800
Revenue from Private Sources	19,000	-	19,000
Contribution from Management Company	1,713,484	-	1,713,484
<b>Total Revenue &amp; Other Transactions</b>	<b>6,552,000</b>	<b>351,396</b>	<b>6,200,605</b>
<b>EXPENDITURES</b>			
<b>Basic Instruction</b>			
Salaries & Wages	1,321,519	236,000	1,085,519
Payroll Taxes	90,098	-	90,098
Insurance Benefits	162,598	-	162,598
Other Benefits	30,860	-	30,860
Employment Expenses	11,400	-	11,400
Contracted Services	73,369	-	73,369
Curricular Tools	69,950	-	69,950
Student Costs	18,875	-	18,875
General Supplies	14,300	-	14,300
Equipment Expense	17,131	-	17,131
Dues & Subscriptions	6,600	-	6,600
Board Funds	35,000	-	35,000
Other	8,284	8,284	-
<b>Total - Basic Instruction</b>	<b>1,859,983</b>	<b>244,284</b>	<b>1,615,700</b>
<b>Added Needs</b>			
<b>Compensatory Education</b>			
Salaries & Wages	381,492	-	381,492
Payroll Taxes	30,548	-	30,548
Insurance Benefits	89,269	-	89,269
Other Benefits	8,833	-	8,833
Curricular Tools	116,086	100,000	16,086
Other	6,028	3,510	2,518
<b>Subtotal - Compensatory Education</b>	<b>632,257</b>	<b>103,510</b>	<b>528,747</b>
<b>Special Education</b>			
Salaries & Wages	185,048	-	185,048
Payroll Taxes	15,359	-	15,359
Insurance Benefits	21,176	-	21,176
Other Benefits	5,160	-	5,160
Employment Expenses	1,477	-	1,477
Curricular Tools	3,915	-	3,915
Other	20,702	-	20,702
<b>Subtotal - Special Education</b>	<b>252,837</b>	<b>-</b>	<b>252,837</b>
<b>Total - Added Needs</b>	<b>885,093</b>	<b>103,510</b>	<b>781,583</b>
<b>Pupil Services</b>			
Health Services	46,394	-	46,394
Psychological Services	32,178	-	32,178
Speech Pathology	60,120	-	60,120
Social Work Services	304,448	-	304,448
Other (including recess aides)	19,322	-	19,322
<b>Total - Pupil Services</b>	<b>462,462</b>	<b>-</b>	<b>462,462</b>

	2024-25 Initial	COVID Funding	Excluding COVID
<b>Instructional Staff Support</b>			
Salaries & Wages	211,772	-	211,772
Payroll Taxes	17,384	-	17,384
Insurance Benefits	39,816	-	39,816
Other Benefits	7,552	-	7,552
Employment Expenses	35,865	-	35,865
Contracted Services	102,289	-	102,289
Curricular Tools	4,500	-	4,500
General Supplies	910	-	910
Improvement of Instruction	73,360	-	73,360
Communication	5,100	-	5,100
Other	5,052	-	5,052
<b>Total - Instructional Staff Support</b>	<b>503,600</b>	<b>-</b>	<b>503,600</b>
<b>General Administration</b>			
<b>Board of Education</b>			
Board of Education Administration	33,049	-	33,049
Employment Expenses	510	-	510
Professional Services - Audit & Other	15,982	-	15,982
Professional services - Legal	8,250	-	8,250
Insurance	6,900	-	6,900
Other	64	-	64
<b>Subtotal - Board of Education</b>	<b>64,756</b>	<b>-</b>	<b>64,756</b>
<b>Executive Administration</b>			
Executive Administration	28,267	-	28,267
Oversight Fee	114,425	-	114,425
<b>Subtotal - Executive Administration</b>	<b>142,693</b>	<b>-</b>	<b>142,693</b>
<b>Grant Procurement</b>			
Grant Procurement	-	-	-
<b>Subtotal - Grant Procurement</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total - General Administration</b>	<b>207,448</b>	<b>-</b>	<b>207,448</b>
<b>School Administration</b>			
<b>Office of the Principal</b>			
Salaries & Wages	215,759	-	215,759
Payroll Taxes	17,908	-	17,908
Insurance Benefits	47,583	-	47,583
Other Benefits	4,889	-	4,889
Employment Expenses	13,536	-	13,536
Contracted Services	1,980	-	1,980
General Supplies	5,800	-	5,800
Insurance	800	-	800
Communication	3,800	-	3,800
Dues & Subscriptions	5,735	-	5,735
<b>Subtotal - Office of the Principal</b>	<b>317,791</b>	<b>-</b>	<b>317,791</b>
<b>Other School Administration</b>			
Admissions & Other Administrative Support	142,420	-	142,420
Salaries & Wages	25,730	-	25,730
Payroll Taxes	2,136	-	2,136
Insurance Benefits	246	-	246
Other Benefits	618	-	618
Employment Expenses	1,075	-	1,075
Marketing	162,851	-	162,851
<b>Subtotal - Other School Administration</b>	<b>335,075</b>	<b>-</b>	<b>335,075</b>
<b>Total - School Administration</b>	<b>652,866</b>	<b>-</b>	<b>652,866</b>
<b>Business &amp; Internal Services</b>			
Fiscal Services	108,695	-	108,695
Internal Distribution Services	2,194	-	2,194
<b>Total - Business &amp; Internal Services</b>	<b>110,889</b>	<b>-</b>	<b>110,889</b>

	2024-25 Initial	COVID Funding	Excluding COVID
<b>Central Services</b>			
Planning, Research, and Development	5,522	-	5,522
Information Services	66,019	-	66,019
Staff/Personnel Services	104,843	-	104,843
Data Processing Services	24,387	-	24,387
Other Central Services	25,924	-	25,924
<b>Total - Central Services</b>	<b>226,694</b>	<b>-</b>	<b>226,694</b>
<b>Operations &amp; Maintenance</b>			
Internal Building Services	15,378	-	15,378
Safety & Security	6,660	-	6,660
Insurance	25,500	-	25,500
Equipment Expense	20,578	-	20,578
Lease of Building	1,029,120	-	1,029,120
Janitorial Services	168,000	-	168,000
Building Repairs & Maintenance	119,750	-	119,750
Utilities	82,600	-	82,600
Taxes	23,626	-	23,626
<b>Total - Operations &amp; Maintenance</b>	<b>1,491,212</b>	<b>-</b>	<b>1,491,212</b>
<b>Pupil Transportation Services</b>			
Student Costs	7,000	-	7,000
<b>Total - Pupil Transportation Services</b>	<b>7,000</b>	<b>-</b>	<b>7,000</b>
<b>Other Support Services</b>			
<b>Pupil Activities</b>			
<b>Total - Pupil Activities</b>	-	-	-
<b>Community Services</b>			
<b>Community Activities</b>			
Salaries & Wages	45,297	-	45,297
Payroll Taxes	3,760	-	3,760
Insurance Benefits	11,666	-	11,666
Other Benefits	1,087	-	1,087
Contracted Services	70,000	-	70,000
Student Costs	9,580	3,480	6,100
Other	272	122	150
<b>Total - Community Activities</b>	<b>141,662</b>	<b>3,602</b>	<b>138,060</b>
<b>Welfare Activities</b>			
Student Costs	3,000	-	3,000
Other	90	-	90
<b>Total - Welfare Activities</b>	<b>3,090</b>	<b>-</b>	<b>3,090</b>
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	6,552,000	351,396	6,200,605
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>-</b>	<b>-</b>	<b>-</b>
Beginning Fund Balance (7/1)	62,561	-	62,561
Ending Fund Balance	62,561	-	62,561

	2024-25 Initial	COVID Funding	Excluding COVID
<b>School Service Fund</b>			
<b>REVENUE</b>			
<b>Total Food Service Revenue</b>	-	-	-
Transfer In from General Fund	-	-	-
<b>Total Revenue and Incoming Transfers</b>	-	-	-
<b>EXPENDITURES</b>			
<b>Operations &amp; Maintenance</b>			
<b>Total Operations &amp; Maintenance</b>	-	-	-
<b>Food Services</b>			
<b>Total Food Service Expenditures</b>	-	-	-
Total Expenditures & Other Transactions	-	-	-
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-