

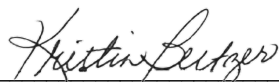
PrepNet Virtual Academy
A Resolution of the Board of Directors
2023-2024 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2023-2024

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	10,926,381	-	10,926,381
Other State Sources	1,577,430	-	1,577,430
Local Sources	202,379	-	202,379
Federal Grants	1,357,491	-	1,357,491
Private Sources	3,500	-	3,500
Total Revenues and Transfers	14,067,181	-	14,067,181
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	4,267,465	-	4,267,465
Added Needs	2,989,364	-	2,989,364
Support Services			
Pupil Services	909,249	-	909,249
Instructional Staff Support	1,625,600	-	1,625,600
General Administration	616,169	-	616,169
School Administration	2,077,585	-	2,077,585
Business & Internal Services	281,237	-	281,237
Central Services	1,161,625	-	1,161,625
Operations & Maintenance	82,907	-	82,907
Pupil Transportation Services	45,150	-	45,150
Other Support Services	1,183	-	1,183
Community Services			
Community Activities	9,126	-	9,126
Welfare Activities	519	-	519
Total Expenditures	14,067,181	-	14,067,181
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	47,581	-	47,581
CURRENT FUND BALANCE	47,581	-	47,581

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on November 15, 2023
where a quorum of the board was present.

Signed By: 
Dated: November 15, 2023

PrepNet Virtual Academy
2023-2024 Amended Budget Detail

	2023-2024 Amended	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	10,926,381	-	10,926,381
Revenue from State Sources	1,577,430	-	1,577,430
Revenue from Local Sources	202,379	-	202,379
Restricted-Federal 'Pass thru' Grants - Title I	951,123	-	951,123
Restricted-Federal 'Pass thru' Grants - Title II	43,981	-	43,981
Restricted-Federal 'Pass thru' Grants - Title IV	40,281	-	40,281
IDEA Flowthrough	322,106	-	322,106
Revenue from Private Sources	3,500	-	3,500
Total Revenue & Other Transactions	14,067,181	-	14,067,181
EXPENDITURES			
Basic Instruction			
Salaries & Wages	2,334,667	-	2,334,667
Payroll Taxes	189,159	-	189,159
Insurance Benefits	359,432	-	359,432
Other Benefits	65,346	-	65,346
Employment Expenses	55,982	-	55,982
Contracted Services	127,563	-	127,563
Curricular Tools	574,201	-	574,201
Student Costs	61,472	-	61,472
General Supplies	43,097	-	43,097
Equipment Expense	330,197	-	330,197
Dues & Subscriptions	90,560	-	90,560
Board Funds	35,000	-	35,000
Other	790	-	790
Total - Basic Instruction	4,267,465	-	4,267,465
Added Needs			
Compensatory Education			
Salaries & Wages	1,489,047	-	1,489,047
Payroll Taxes	118,485	-	118,485
Insurance Benefits	256,483	-	256,483
Other Benefits	34,261	-	34,261
Curricular Tools	79,632	-	79,632
Student Costs	7,451	-	7,451
Other	21,840	-	21,840
Subtotal - Compensatory Education	2,007,199	-	2,007,199
Special Education			
Salaries & Wages	692,406	-	692,406
Payroll Taxes	57,470	-	57,470
Insurance Benefits	109,499	-	109,499
Other Benefits	19,254	-	19,254
Employment Expenses	1,477	-	1,477
Curricular Tools	15,965	-	15,965
Other	86,095	-	86,095
Subtotal - Special Education	982,166	-	982,166
Total - Added Needs	2,989,364	-	2,989,364
Pupil Services			
Guidance Services	131,922	-	131,922
Health Services	60,692	-	60,692
Psychological Services	102,809	-	102,809
Speech Pathology	256,882	-	256,882
Social Work Services	255,648	-	255,648
Other (including recess aides)	101,296	-	101,296
Total - Pupil Services	909,249	-	909,249

	2023-2024 Amended	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	766,888	-	766,888
Payroll Taxes	63,042	-	63,042
Insurance Benefits	93,234	-	93,234
Other Benefits	25,478	-	25,478
Employment Expenses	37,141	-	37,141
Contracted Services	154,077	-	154,077
Curricular Tools	8,000	-	8,000
General Supplies	910	-	910
Improvement of Instruction	469,954	-	469,954
Other	6,876	-	6,876
Total - Instructional Staff Support	1,625,600	-	1,625,600
General Administration			
Board of Education			
Board of Education Administration	125,808	-	125,808
Employment Expenses	255	-	255
Professional Services - Audit & Other	11,750	-	11,750
Professional services - Legal	13,000	-	13,000
Insurance	15,900	-	15,900
Subtotal - Board of Education	166,713	-	166,713
Executive Administration			
Executive Administration	120,697	-	120,697
Oversight Fee	328,759	-	328,759
Subtotal - Executive Administration	449,456	-	449,456
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	616,169	-	616,169
School Administration			
Office of the Principal			
Salaries & Wages	520,934	-	520,934
Payroll Taxes	38,968	-	38,968
Insurance Benefits	104,064	-	104,064
Other Benefits	11,828	-	11,828
Employment Expenses	26,967	-	26,967
Contracted Services	470	-	470
General Supplies	12,440	-	12,440
Insurance	3,400	-	3,400
Communication	214,785	-	214,785
Dues & Subscriptions	8,914	-	8,914
Subtotal - Office of the Principal	942,770	-	942,770
Other School Administration			
Admissions & Other Administrative Support	488,846	-	488,846
Salaries & Wages	47,584	-	47,584
Payroll Taxes	3,949	-	3,949
Insurance Benefits	171	-	171
Other Benefits	1,142	-	1,142
Employment Expenses	2,150	-	2,150
Marketing	590,973	-	590,973
Subtotal - Other School Administration	1,134,815	-	1,134,815
Total - School Administration	2,077,585	-	2,077,585
Business & Internal Services			
Fiscal Services	274,946	-	274,946
Internal Distribution Services	6,291	-	6,291
Total - Business & Internal Services	281,237	-	281,237

	2023-2024 Amended	COVID Funding	Excluding COVID
Central Services			
Information Services	199,483	-	199,483
Staff/Personnel Services	737,724	-	737,724
Data Processing Services	130,095	-	130,095
Other Central Services	94,323	-	94,323
Total - Central Services	1,161,625	-	1,161,625
Operations & Maintenance			
Safety & Security	2,330	-	2,330
Insurance	15,800	-	15,800
Equipment Expense	61,077	-	61,077
Utilities	3,700	-	3,700
Total - Operations & Maintenance	82,907	-	82,907
Pupil Transportation Services			
Student Costs	45,000	-	45,000
Other	150	-	150
Total - Pupil Transportation Services	45,150	-	45,150
Other Support Services			
Pupil Activities			
Student Costs	1,183	-	1,183
Total - Pupil Activities	1,183	-	1,183
Community Services			
Community Activities			
Curricular Tools	8,860	-	8,860
Other	266	-	266
Total - Community Activities	9,126	-	9,126
Welfare Activities			
Student Costs	504	-	504
Other	15	-	15
Total - Welfare Activities	519	-	519
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	14,067,181	-	14,067,181
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	47,581	-	47,581
Ending Fund Balance	47,581	-	47,581

	2023-2024 Amended	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-

PrepNet Virtual Academy

2023-24 Amended Budget Comparison to 2023-24 Initial Budget

	2023-2024 Initial Budget Proposal	2023-2024 Amended Budget Proposal	Change
REVENUE			
State Aid	11,456,484	10,926,381	(530,103)
Other State Sources	1,759,093	1,577,430	(181,663)
Local Sources	13,463	202,379	188,916
Federal Grants	1,160,266	1,357,491	197,225
Private Sources	21,260	3,500	(17,760)
Total Revenues and Transfers	<u>14,410,566</u>	<u>14,067,181</u>	<u>(343,385)</u>
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	4,700,076	4,267,465	(432,611)
Added Needs	3,033,820	2,989,364	(44,456)
Support Services			
Pupil Services	890,691	909,249	18,558
Instructional Staff Support	1,856,486	1,625,600	(230,886)
General Administration	583,583	616,169	32,586
School Administration	1,936,134	2,077,585	141,451
Business & Internal Services	222,975	281,237	58,263
Central Services	1,089,297	1,161,625	72,328
Operations & Maintenance	77,185	82,907	5,722
Pupil Transportation Services	5,253	45,150	39,897
Other Support Services	-	1,183	1,183
Community Services			
Community Activities	14,027	9,126	(4,901)
Welfare Activities	1,039	519	(520)
Total Expenditures	<u>14,410,566</u>	<u>14,067,181</u>	<u>(343,385)</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	35,703	47,581	11,878
CURRENT FUND BALANCE	<u><u>35,703</u></u>	<u><u>47,581</u></u>	<u><u>11,878</u></u>

PrepNet Virtual Academy
2022-23 Comparison to 2023-34 Amended Budget

	2022-2023 Unaudited	2022-2023 Final Budget	2023-2024 Amended Budget Proposal
REVENUE			
State Aid	11,089,422	11,762,320	10,926,381
Other State Sources	935,961	968,494	1,577,430
Local Sources	2,806	2,766	202,379
Federal Grants	1,143,104	1,126,784	1,357,491
Private Sources	15,650	16,604	3,500
Contribution from Management Company	923,666	5,037	-
Total Revenues and Transfers	14,110,609	13,882,004	14,067,181
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	5,375,504	5,552,183	4,267,465
Added Needs	2,407,984	2,419,968	2,989,364
Support Services			
Pupil Services	729,716	616,562	909,249
Instructional Staff Support	1,602,282	1,591,468	1,625,600
General Administration	468,360	461,480	616,169
School Administration	2,687,726	2,571,544	2,077,585
Business & Internal Services	91,320	91,246	281,237
Central Services	548,759	364,982	1,161,625
Operations & Maintenance	173,588	197,417	82,907
Pupil Transportation Services	-	-	45,150
Other Support Services	13,728	15,156	1,183
Community Services			
Community Activities	-	-	9,126
Welfare Activities	-	-	519
Total Expenditures	14,098,965	13,882,004	14,067,181
EXCESS OF REVENUES OVER EXPENDITURE:	11,645	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	35,936	35,703	47,581
CURRENT FUND BALANCE	47,581	35,703	47,581

PrepNet Virtual Academy
2023-24 Amended Budget Detail Comparison to 2023-24 Initial Budget Detail

	2023-2024 Initial	COVID Funding	Excluding COVID	2023-2024 Amended	COVID Funding	Excluding COVID
General Fund						
REVENUE						
State Aid	11,456,484	-	11,456,484	10,926,381	-	10,926,381
Revenue from State Sources	1,759,093	-	1,759,093	1,577,430	-	1,577,430
Revenue from Local Sources	13,463	-	13,463	202,379	-	202,379
Restricted-Federal 'Pass thru' Grants - Title I	755,820	-	755,820	951,123	-	951,123
Restricted-Federal 'Pass thru' Grants - Title II	104,215	-	104,215	43,981	-	43,981
Restricted-Federal 'Pass thru' Grants - Title IV	107,816	-	107,816	40,281	-	40,281
IDEA Flowthrough	186,790	-	186,790	322,106	-	322,106
ESSER II (84.425D)	5,624	5,624	-	-	-	-
Revenue from Private Sources	21,260	-	21,260	3,500	-	3,500
Total Revenue & Other Transactions	14,410,566	5,624	14,404,942	14,067,181	-	14,067,181
EXPENDITURES						
Basic Instruction						
Salaries & Wages	2,644,551	-	2,644,551	2,334,667	-	2,334,667
Payroll Taxes	211,596	-	211,596	189,159	-	189,159
Insurance Benefits	436,096	-	436,096	359,432	-	359,432
Other Benefits	76,285	-	76,285	65,346	-	65,346
Employment Expenses	67,952	-	67,952	55,982	-	55,982
Contracted Services	160,938	-	160,938	127,563	-	127,563
Curricular Tools	524,483	-	524,483	574,201	-	574,201
Student Costs	55,437	-	55,437	61,472	-	61,472
General Supplies	52,312	-	52,312	43,097	-	43,097
Equipment Expense	318,835	-	318,835	330,197	-	330,197
Dues & Subscriptions	116,592	-	116,592	90,560	-	90,560
Board Funds	35,000	-	35,000	35,000	-	35,000
Other	-	-	-	790	-	790
Total - Basic Instruction	4,700,076	-	4,700,076	4,267,465	-	4,267,465
Added Needs						
Compensatory Education						
Salaries & Wages	1,552,234	-	1,552,234	1,489,047	-	1,489,047
Payroll Taxes	113,606	-	113,606	118,485	-	118,485
Insurance Benefits	248,176	-	248,176	256,483	-	256,483
Other Benefits	32,850	-	32,850	34,261	-	34,261
Curricular Tools	131,991	5,624	126,367	79,632	-	79,632
Student Costs	4,700	-	4,700	7,451	-	7,451
Other	7,131	-	7,131	21,840	-	21,840
Subtotal - Compensatory Education	2,090,689	5,624	2,085,065	2,007,199	-	2,007,199
Special Education						
Salaries & Wages	663,338	-	663,338	692,406	-	692,406
Payroll Taxes	53,523	-	53,523	57,470	-	57,470
Insurance Benefits	85,912	-	85,912	109,499	-	109,499
Other Benefits	18,557	-	18,557	19,254	-	19,254
Employment Expenses	5,787	-	5,787	1,477	-	1,477
Curricular Tools	3,965	-	3,965	15,965	-	15,965
Dues & Subscriptions	13,500	-	13,500	-	-	-
Other	98,550	-	98,550	86,095	-	86,095
Subtotal - Special Education	943,131	-	943,131	982,166	-	982,166
Total - Added Needs	3,033,820	5,624	3,028,196	2,989,364	-	2,989,364
Pupil Services						
Guidance Services	128,165	-	128,165	131,922	-	131,922
Health Services	86,992	-	86,992	60,692	-	60,692
Psychological Services	98,404	-	98,404	102,809	-	102,809
Speech Pathology	236,211	-	236,211	256,882	-	256,882
Social Work Services	230,661	-	230,661	255,648	-	255,648
Other (including recess aides)	110,258	-	110,258	101,296	-	101,296
Total - Pupil Services	890,691	-	890,691	909,249	-	909,249
Instructional Staff Support						
Salaries & Wages	856,730	-	856,730	766,888	-	766,888
Payroll Taxes	67,290	-	67,290	63,042	-	63,042
Insurance Benefits	141,279	-	141,279	93,234	-	93,234
Other Benefits	27,587	-	27,587	25,478	-	25,478
Employment Expenses	57,241	-	57,241	37,141	-	37,141
Contracted Services	183,016	-	183,016	154,077	-	154,077
Curricular Tools	8,000	-	8,000	8,000	-	8,000
General Supplies	910	-	910	910	-	910
Improvement of Instruction	485,542	-	485,542	469,954	-	469,954
Communication	25,000	-	25,000	-	-	-
Other	3,891	-	3,891	6,876	-	6,876
Total - Instructional Staff Support	1,856,486	-	1,856,486	1,625,600	-	1,625,600

	2023-2024 Initial	COVID Funding	Excluding COVID	2023-2024 Amended	COVID Funding	Excluding COVID
General Administration						
Board of Education						
Board of Education Administration	108,039	-	108,039	125,808	-	125,808
Employment Expenses	255	-	255	255	-	255
Professional Services - Audit & Other	7,600	-	7,600	11,750	-	11,750
Professional services - Legal	13,000	-	13,000	13,000	-	13,000
Insurance	15,900	-	15,900	15,900	-	15,900
Subtotal - Board of Education	144,794	-	144,794	166,713	-	166,713
Executive Administration						
Executive Administration	93,846	-	93,846	120,697	-	120,697
Oversight Fee	344,943	-	344,943	328,759	-	328,759
Subtotal - Executive Administration	438,789	-	438,789	449,456	-	449,456
Grant Procurement						
Grant Procurement	-	-	-	-	-	-
Subtotal - Grant Procurement	-	-	-	-	-	-
Total - General Administration	583,583	-	583,583	616,169	-	616,169
School Administration						
Office of the Principal						
Salaries & Wages	548,507	-	548,507	520,934	-	520,934
Payroll Taxes	41,316	-	41,316	38,968	-	38,968
Insurance Benefits	111,557	-	111,557	104,064	-	104,064
Other Benefits	12,507	-	12,507	11,828	-	11,828
Employment Expenses	34,977	-	34,977	26,967	-	26,967
Contracted Services	470	-	470	470	-	470
General Supplies	15,100	-	15,100	12,440	-	12,440
Insurance	3,200	-	3,200	3,400	-	3,400
Communication	313,575	-	313,575	214,785	-	214,785
Dues & Subscriptions	11,184	-	11,184	8,914	-	8,914
Subtotal - Office of the Principal	1,092,394	-	1,092,394	942,770	-	942,770
Other School Administration						
Admissions & Other Administrative Support	344,228	-	344,228	488,846	-	488,846
Salaries & Wages	50,584	-	50,584	47,584	-	47,584
Payroll Taxes	4,198	-	4,198	3,949	-	3,949
Insurance Benefits	182	-	182	171	-	171
Other Benefits	1,214	-	1,214	1,142	-	1,142
Employment Expenses	2,160	-	2,160	2,150	-	2,150
Marketing	441,173	-	441,173	590,973	-	590,973
Subtotal - Other School Administration	843,740	-	843,740	1,134,815	-	1,134,815
Total - School Administration	1,936,134	-	1,936,134	2,077,585	-	2,077,585
Business & Internal Services						
Fiscal Services	216,814	-	216,814	274,946	-	274,946
Internal Distribution Services	6,161	-	6,161	6,291	-	6,291
Total - Business & Internal Services	222,975	-	222,975	281,237	-	281,237
Central Services						
Planning, Research, and Development	19,158	-	19,158	-	-	-
Information Services	97,602	-	97,602	199,483	-	199,483
Staff/Personnel Services	788,330	-	788,330	737,724	-	737,724
Data Processing Services	114,323	-	114,323	130,095	-	130,095
Other Central Services	69,884	-	69,884	94,323	-	94,323
Total - Central Services	1,089,297	-	1,089,297	1,161,625	-	1,161,625
Operations & Maintenance						
Safety & Security	2,090	-	2,090	2,330	-	2,330
Insurance	4,800	-	4,800	15,800	-	15,800
Equipment Expense	70,295	-	70,295	61,077	-	61,077
Utilities	-	-	-	3,700	-	3,700
Total - Operations & Maintenance	77,185	-	77,185	82,907	-	82,907
Pupil Transportation Services						
Student Costs	5,100	-	5,100	45,000	-	45,000
Other	153	-	153	150	-	150
Total - Pupil Transportation Services	5,253	-	5,253	45,150	-	45,150
Other Support Services						
Pupil Activities						
Student Costs	-	-	-	1,183	-	1,183
Total - Pupil Activities	-	-	-	1,183	-	1,183

PrepNet Virtual Academy
2023-2024 Amended Budget School Service Fund Detail

	2023-2024 Amended	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Food Sales to Pupils	-	-	-
State Revenue	-	-	-
Department of Agriculture - Lunch	-	-	-
Department of Agriculture - Breakfast	-	-	-
Department of Agriculture - Snack	-	-	-
Commodities	-	-	-
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Supplies, Materials Including Commodities Expense	-	-	-
Building Repairs & Maintenance	-	-	-
Lease of Building	-	-	-
Total Operations & Maintenance	-	-	-
Food Services			
Supplies, Materials Including Commodities Expense	-	-	-
Salaries & Wages	-	-	-
Equipment Purchases & Repairs	-	-	-
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-