

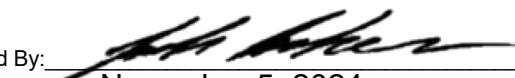
Paragon Charter Academy
A Resolution of the Board of Directors
2024-25 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2024-25

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,233,904	-	6,233,904
Other State Sources	816,234	-	816,234
Local Sources	110,000	-	110,000
Federal Grants	646,422	-	646,422
Private Sources	111,300	-	111,300
Total Revenues and Transfers	7,917,860	-	7,917,860
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,657,839	-	2,657,839
Added Needs	887,998	-	887,998
Support Services			
Pupil Services	298,121	-	298,121
Instructional Staff Support	873,706	-	873,706
General Administration	355,623	-	355,623
School Administration	778,744	-	778,744
Business & Internal Services	209,445	-	209,445
Central Services	519,542	-	519,542
Operations & Maintenance	1,268,502	-	1,268,502
Pupil Transportation Services	38,740	-	38,740
Community Services			
Community Activities	27,538	-	27,538
Welfare Activities	2,062	-	2,062
Total Expenditures	7,917,860	-	7,917,860
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	23,633	-	23,633
CURRENT FUND BALANCE	23,633	-	23,633

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on November 5, 2024
where a quorum of the board was present.

Signed By: 
Dated: November 5, 2024

Paragon Charter Academy
2024-25 Amended Budget Detail

	2024-25 Amended	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	6,233,904	-	6,233,904
Revenue from State Sources	816,234	-	816,234
Revenue from Local Sources	110,000	-	110,000
Restricted-Federal 'Pass thru' Grants - Title I	179,458	-	179,458
Restricted-Federal 'Pass thru' Grants - Title II	20,301	-	20,301
Restricted-Federal 'Pass thru' Grants - Title IV	12,254	-	12,254
ESSER III (84.425D)	417,873	417,873	-
GEER - Section 11bb (84.425V)	8,336	8,336	-
E-Rate (32.004)	8,200	-	8,200
Revenue from Private Sources	111,300	-	111,300
Total Revenue & Other Transactions	7,917,860	426,209	7,491,651
EXPENDITURES			
Basic Instruction			
Salaries & Wages	1,849,709	341,000	1,508,709
Payroll Taxes	125,223	-	125,223
Insurance Benefits	213,861	-	213,861
Other Benefits	42,864	-	42,864
Employment Expenses	16,977	-	16,977
Contracted Services	93,647	-	93,647
Curricular Tools	99,990	-	99,990
Student Costs	79,275	-	79,275
General Supplies	20,020	-	20,020
Equipment Expense	50,955	8,336	42,619
Dues & Subscriptions	10,199	-	10,199
Board Funds	35,000	-	35,000
Other	20,119	20,119	-
Total - Basic Instruction	2,657,839	369,455	2,288,384
Added Needs			
Compensatory Education			
Salaries & Wages	490,981	28,056	462,926
Payroll Taxes	35,846	-	35,846
Insurance Benefits	86,286	-	86,286
Other Benefits	10,365	-	10,365
Curricular Tools	36,521	-	36,521
Other	3,806	1,655	2,150
Subtotal - Compensatory Education	663,805	29,711	634,094
Special Education			
Salaries & Wages	160,696	-	160,696
Payroll Taxes	13,338	-	13,338
Insurance Benefits	13,293	-	13,293
Other Benefits	4,335	-	4,335
Employment Expenses	1,474	-	1,474
Curricular Tools	1,815	-	1,815
Other	29,242	-	29,242
Subtotal - Special Education	224,192	-	224,192
Total - Added Needs	887,998	29,711	858,287
Pupil Services			
Health Services	1,000	-	1,000
Social Work Services	278,846	5,942	272,904
Other (including recess aides)	18,276	-	18,276
Total - Pupil Services	298,121	5,942	292,179

	2024-25 Amended	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	402,746	15,057	387,689
Payroll Taxes	31,599	-	31,599
Insurance Benefits	56,049	-	56,049
Other Benefits	13,631	-	13,631
Employment Expenses	23,350	-	23,350
Contracted Services	119,018	-	119,018
Curricular Tools	20,425	-	20,425
General Supplies	460	-	460
Improvement of Instruction	194,523	-	194,523
Communication	6,840	-	6,840
Other	5,065	888	4,177
Total - Instructional Staff Support	873,706	15,945	857,761
General Administration			
Board of Education			
Board of Education Administration	67,393	-	67,393
Employment Expenses	510	-	510
Professional Services - Audit & Other	13,600	-	13,600
Professional services - Legal	8,250	-	8,250
Insurance	8,700	-	8,700
Subtotal - Board of Education	98,453	-	98,453
Executive Administration			
Executive Administration	77,173	-	77,173
Oversight Fee	179,997	-	179,997
Subtotal - Executive Administration	257,170	-	257,170
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	355,623	-	355,623
School Administration			
Office of the Principal			
Salaries & Wages	204,294	-	204,294
Payroll Taxes	16,956	-	16,956
Insurance Benefits	33,140	-	33,140
Other Benefits	4,854	-	4,854
Employment Expenses	14,522	-	14,522
Contracted Services	2,250	-	2,250
General Supplies	8,120	-	8,120
Insurance	1,500	-	1,500
Communication	5,320	-	5,320
Dues & Subscriptions	7,844	-	7,844
Subtotal - Office of the Principal	298,801	-	298,801
Other School Administration			
Admissions & Other Administrative Support	252,493	-	252,493
Salaries & Wages	25,674	-	25,674
Payroll Taxes	2,131	-	2,131
Insurance Benefits	92	-	92
Other Benefits	616	-	616
Employment Expenses	2,281	-	2,281
Marketing	196,655	-	196,655
Subtotal - Other School Administration	479,942	-	479,942
Total - School Administration	778,744	-	778,744

	2024-25 Amended	COVID Funding	Excluding COVID
Business & Internal Services			
Fiscal Services	204,919	-	204,919
Internal Distribution Services	4,527	-	4,527
Total - Business & Internal Services	209,445	-	209,445
Central Services			
Planning, Research, and Development	7,709	-	7,709
Information Services	86,332	-	86,332
Staff/Personnel Services	312,363	-	312,363
Data Processing Services	59,295	-	59,295
Other Central Services	53,842	-	53,842
Total - Central Services	519,542	-	519,542
Operations & Maintenance			
Internal Building Services	34,820	-	34,820
Safety & Security	6,594	-	6,594
Insurance	22,200	-	22,200
Equipment Expense	25,381	4,869	20,512
Lease of Building	766,080	-	766,080
Janitorial Services	181,600	-	181,600
Building Repairs & Maintenance	122,900	-	122,900
Utilities	73,000	-	73,000
Taxes	35,640	-	35,640
Other	287	287	-
Total - Operations & Maintenance	1,268,502	5,156	1,263,346
Pupil Transportation Services			
Student Costs	38,740	-	38,740
Total - Pupil Transportation Services	38,740	-	38,740
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Salaries & Wages	24,796	-	24,796
Payroll Taxes	2,058	-	2,058
Insurance Benefits	89	-	89
Other Benefits	595	-	595
Total - Community Activities	27,538	-	27,538
Welfare Activities			
Student Costs	2,002	-	2,002
Other	60	-	60
Total - Welfare Activities	2,062	-	2,062
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	7,917,860	426,209	7,491,651
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	23,633	-	23,633
Ending Fund Balance	23,633	-	23,633

	2024-25 Amended	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-

Paragon Charter Academy

2024-25 Amended Budget Comparison to 2024-25 Initial Budget

	2024-25 Initial Budget Proposal	2024-25 Amended Budget Proposal	Change
REVENUE			
State Aid	6,160,542	6,233,904	73,363
Other State Sources	730,710	816,234	85,523
Local Sources	135,744	110,000	(25,744)
Federal Grants	552,125	646,422	94,297
Private Sources	91,700	111,300	19,600
Total Revenues and Transfers	7,670,821	7,917,860	247,039
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,371,250	2,657,839	286,590
Added Needs	980,284	887,998	(92,286)
Support Services			
Pupil Services	299,964	298,121	(1,843)
Instructional Staff Support	910,655	873,706	(36,948)
General Administration	343,151	355,623	12,472
School Administration	776,116	778,744	2,627
Business & Internal Services	226,917	209,445	(17,472)
Central Services	490,924	519,542	28,618
Operations & Maintenance	1,248,540	1,268,502	19,962
Pupil Transportation Services	20,960	38,740	17,780
Community Services			
Community Activities	-	27,538	27,538
Welfare Activities	2,060	2,062	2
Total Expenditures	7,670,821	7,917,860	247,039
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	30,335	23,633	(6,702)
CURRENT FUND BALANCE	30,335	23,633	(6,702)

Paragon Charter Academy
2024-25 Amended Budget Comparison to 2023-24

	2023-24 Unaudited	2023-24 Final Budget	2024-25 Amended Budget Proposal
REVENUE			
State Aid	5,905,427	5,874,983	6,233,904
Other State Sources	606,824	607,045	816,234
Local Sources	131,598	119,815	110,000
Federal Grants	744,271	693,488	646,422
Private Sources	138,584	117,165	111,300
Total Revenues and Transfers	7,526,703	7,412,496	7,917,860
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,592,930	2,502,171	2,657,839
Added Needs	892,754	876,371	887,998
Support Services			
Pupil Services	285,145	275,488	298,121
Instructional Staff Support	883,789	881,540	873,706
General Administration	314,110	333,634	355,623
School Administration	671,350	675,236	778,744
Business & Internal Services	135,423	139,275	209,445
Central Services	398,058	416,781	519,542
Operations & Maintenance	1,283,178	1,240,787	1,268,502
Pupil Transportation Services	51,539	41,061	38,740
Other Support Services	22,224	26,493	-
Community Services			
Community Activities	-	-	27,538
Welfare Activities	2,846	3,776	2,062
Total Expenditures	7,533,345	7,412,614	7,917,860
EXCESS OF REVENUES OVER EXPENDITURES	(6,641)	(118)	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	30,335	30,335	23,633
CURRENT FUND BALANCE	23,694	30,217	23,633